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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



NEWSLETTER NO. 135

NOVEMBER 2016

FIPA ACTIVITIES ≡

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1ST HIGHLIGHTS

Knowledge Transfer across SMEs EXPO

20th - 22nd FEBRUARY 2017
Kuwait International Fair
Kuwait



INVITATION FOR PARTICIPATION AT KNOWLEDGE TRANSFER ACROSS EMES FAIR IN KUWAIT

The Embassy of the State of Kuwait invites all interested companies to apply for participation in the National Fair of Knowledge Transfer across EMES in Kuwait which will be held in the period 20-22 February 2017 under the patronage of HM Emir of the State, Sheikh Sabah Al-Ahmad Al-Jaber Al-Sabah.

The Fair is also supported by the General Secretariat of the Supreme Council for Planning and Development of Kuwait.

The fair is being held every year with a different topic.

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This year it is provided opportunity for exchange knowledge across small and medium entrepreneurs. More information about the fair can be found at the link below: www.kuwaitkt.com

All interested in participation in the fair can contact the Embassy of the State of Kuwait on phone: +387 33 56 90 20 or e-mail info@kuwaitembassy.ba

FIPA ACTIVITIES ≡



PARTICIPATION OF FIPA AT THE FORUM
OF THE BIH DIASPORA IN SWITZERLAND



FIPA PRESENTATION AT THE BUSINESS FORUM
SLOVAKIA-BOSNIA AND HERZEGOVINA ≡



...AND MORE ACTIVITIES...



PARTICIPATION OF FIPA AT THE FORUM OF THE BIH DIASPORA IN SWITZERLAND

“Forum of the BiH Diaspora in Switzerland” was held on 26 November 2016, organized by non-governmental organization “i-platform - Diaspora for the development of Bosnia and Herzegovina” in cooperation with the Swiss Agency for Development and Cooperation (SCD).

The forum was dedicated to establishing of “i-platform”, to presenting its further development, improving successful cooperation between diaspora and BiH, as well as to the contribution of the diaspora to the economic development of BiH.

Within the Panel on Investing in BiH, the FIPA representative PhD. Maida Bećirović presented activities of the Agency, and pointed out that FIPA is a service of diaspora in their investment and starting business in Bosnia and Herzegovina.

She also presented advantages for investing in Bosnia and Herzegovina, as well as attractive sectors for investing with concrete projects for investments.

Diaspora in Switzerland has shown a great interest in investing in BiH. It was interesting to hear on this occasion representatives of the diaspora who already have business activities in Bosnia and Herzegovina, who pointed out that, despite some shortcomings, BiH is a country that offers excellent opportunities for foreign investors.

The significance of this event is confirmed by the fact that the forum was attended by over a hundred participants, members of several associations of Diaspora in Switzerland, business people as well as the Ambassador of Bosnia and Herzegovina Anđelko Grahovac, the Ambassador of Switzerland in Bosnia and Herzegovina Andrea Rauber Saxer, as well as representatives of the Swiss Agency for Development and Cooperation.



1ST BUSINESS FORUM HELD IN VITEZ

Organized by the Chamber of Commerce of FBiH, under the auspices of the President of FBiH Mr Marinko Čavara, the 1st Business Forum was held on 24 November 2016 in Vitez.

In the panel discussion: "European integration: Economic policy of BiH - challenges, opportunities, threats," the Deputy Director of FIPA Blaženka Mišković spoke about regional cooperation in the field of investments, stressing that the neighbouring countries and EU countries are the largest investors in BiH.

In addition to the tradition in the business cooperation, proximity of the EU market, the raw material and the resource base, Free Trade Agreements, Agreements on Avoiding Double Taxation and Agreements on the Promotion and Protection of Investments that BiH has signed with other countries have an important role.

The audience was addressed among others by the Minister of Foreign Trade and Economic Relations of BiH Mr Mirko Šarović, and the Deputy Minister of Foreign Affairs of BiH Mr Josip Brkić.

The forum was attended by hundreds of guests: businessmen, representatives of the entities' and cantonal governments, mayors of municipalities, and media representatives.



THE FIPA DIRECTOR VISITED THE COMPANY ELEKTROPRIVREDA HZHB MOSTAR

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić with his associates had a meeting with the Director of the company Elektroprivreda HZHB Mostar Marinko Gilja.

At the meeting, Mr Milinić informed the Director Gilja on the expressed interest of potential foreign investors in projects in the energy sector owned by Elektroprivreda HZHB Mostar.

In the previous period, FIPA initiated and had a series of meetings with interested potential investors who show interest in the energy sector of Bosnia and Herzegovina, informing them on the legal framework related to this sector, on possible forms of cooperation, feed-in tariffs, membership in the Energy Community of SEE, the current export and potentials of thermal, hydro, wind and solar energy.

They also discussed the possibilities for foreign investors when it comes to projects of Elektroprivreda HZ HB Mostar.

The Director Gilja informed the FIPA representatives on the current situation of projects TPP Kongora, TPP Čelebići, then on hydroelectric power plants on the rivers Tihaljina, Mlade, Trebižat, Lištica and Šujica, and on the real possibility for seeking foreign partners for some of the mentioned projects.



FIPA PRESENTATION AT THE BUSINESS FORUM SLOVAKIA-BOSNIA AND HERZEGOVINA

During the official visit of the Minister of Foreign and European Affairs of the Slovak Republic Miroslav Lajčák to BiH, Foreign Trade Chamber of Bosnia and Herzegovina organized on 21 November 2016 in Sarajevo a Business Forum Slovakia-Bosnia and Herzegovina.

On this occasion, Nina Pobrić, Head of the FIPA Investment Promotion Department, had a presentation on the business environment, the benefits of Bosnia and Herzegovina for foreign investors and investment potentials of the country.

A delegation of 19 representatives of companies and business people from the Slovak Republic had the opportunity to hear information about Agreements on Free and Preferential Trade which BiH has signed with many countries, then information about the tax system, the amount of operating costs, available labour force and attractive sectors and projects for investing.

After the Business Forum, the FIPA representative had meetings with Slovak companies.

The Director of the Slovak company Credo Agency, which operates in BiH, Daniel Dobrota talked about business conditions in the Balkan countries, where he has his companies engaged in renewable energy. He explained that the procedure for obtaining work permits is similar in all European countries, but as a personal experience, he pointed out that it is easier to get this procedure in the Balkan countries than in Slovakia.



FIPA PARTICIPATED AT THE VIENNA ECONOMIC FORUM

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić took part at the 13th Vienna Economic Forum which was held on 21 November 2016 in Vienna.

In the session titled "Investment Strategy Regional and Worldwide - Cooperation is on demand", the Director Milinić talked about the experience of Bosnia and Herzegovina, the FIPA promotional activities and investment strategies, the importance of investment promotion agencies, the importance of improving the business environment and the needs of investors. He drew attention to the possible difficult situation which foreign investors would face if such agencies don't exist, then the importance of regional cooperation and promotion, the key challenges for the future, and further plans and activities.

The session was also attended by representatives of similar agencies from Croatia, Turkey, Macedonia, Serbia, China and Austria, including also the Director of WAIPA Mr Bostjan Skalar.

The Director Milinić attended the Forum as a member of the Committee of Presidents of IPAs - members of the Vienna Economic Forum and as a member of the World Association of Investment Promotion Agencies (WAIPA).

Vienna Economic Forum is an independent economic and political association which brings together countries from the Adriatic to the Black Sea linking investors with regions and economic sectors which provide favourable financing conditions.

Current economic issues, solutions and future plans are discussed at Forums organized by the mentioned non-governmental association.



FIPA ASSOCIATION OF EMPLOYERS OF FBiH: NEW CHARGES ARE BURDENING INVESTORS

At the meeting of the Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić, the Director of the Association of Employers of FBiH Mladen Pandurević, as well as representatives of the company Natron-Hayat Maglaj and Sisecam Soda Lukavac Adis Mustabašić and Vejsil Huremović it was discussed on administrative obstacles that companies faced in running business in BiH, as well as on the proposed changes to the Laws on Income and Contributions that additionally burden the labour cost in FBiH in the amount of 5%.

On this occasion, the businesspeople pointed out that the proposed changes to the laws instead to stimulate the companies' activities they further discourage existing investors, resulting in a reduction of investments and number of employees, in a situation of 27.7% of unemployed people in BiH.

Representatives of Sisecam Soda pointed out problems related to obtaining planning approval and a building permit in a situation where they decided to start building a new manufacturing plant and when they get credit resources, and now they have to wait almost one year to obtain the necessary permits to start implementing their investment. They also pointed out problems related to the slowness of the courts, citing the case that they waited five years to have resolved a labour dispute verdict.

This slowness of administration is unacceptable in a situation where we have fewer investments, and a growing number of unemployed. In addition, even though BiH has significant coal reserves, the company imports coal from Romania and Bulgaria. Representatives of Natron-Hayat operating in 11 countries around the world, emphasized the fact that they will stop the planned capacity expansion in BiH, considering foreseen changes of these laws, as well as other administrative obstacles they face. It was pointed out that changing Laws in the process of realization of investments sends a message about an unpredictable business environment in BiH, and it is not a common practice in the world. It was agreed that FIPA intervenes within its jurisdiction before relevant institutions and authorities in matters related to the slowness administration, and that together with the Association of Employers FBiH continues to work on resolving administrative barriers for foreign investors.



A FIPA REPRESENTATIVE ATTENDED MUSIAD EXPO 2016 IN ISTANBUL

From 9 to 12 November 2016 in Istanbul, the FIPA representative Nina Pobrić attended the 16th International Fair MUSIAD EXPO 2016, the 20th International Business Forum (IBF) and 3 "High Tech Port by MUSIAD".

MUSIAD Expo and International Business Forum (IBF) were held in a closed area of 100,000 m² whose the opening ceremony was attended by the President of the Republic of Turkey Recep Tayyip Erdogan, and the closing one by the Prime Minister of Turkey Binali Yildirim.

The fair was brought more than 700 national and international exhibitors and more than 7.500 businessmen from 123 countries. The companies participating at the fair and forums were from the energy, automotive, metal, agricultural, textile, wood, ICT, the military sector, etc.

These events represent a great opportunity to meet a large number of Turkish and other companies for informing about opportunities for investing in Bosnia and Herzegovina.



PRINCE OF JORDAN VISITED FIPA, INTEREST IN INVESTING IN SOLAR ENERGY IN BIH WAS EXPRESSED

The Deputy Director of the Foreign Investment Promotion Agency of BiH (FIPA) Blaženka Mišković and her associates received HRH Prince of Jordan Mohammed Abbas Bin Ali, accompanied by several advisers and two businesspeople from Libya.

As a representative of the US Company Eco-Gen Energy, Prince Bin Ali was interested in possibilities for investing in solar energy in BiH, presenting a system of the solar energy production with hybrid generators using lithium-ion batteries, which significantly contributes to energy efficiency and reducing electricity costs. He was also interested in the electricity market, electricity export and price.

Representatives of the Alrabeea Group which produce foams and mattresses, cotton and diapers, and within which operates the factory for the production of all kinds of sandwich panels, have expressed interest in investing in the wood sector of Bosnia and Herzegovina, respectively in the production of furniture.

The FIPA representatives provided guests with the required information related to the electric power sector, stressing the readiness of FIPA to help in establishing contacts with the relevant institutions in the energy sector in BiH, as well as to offer any other support for the investment realization.

Currently available projects in the area of the wood sector were presented, as well as information related to the privatization process 2016.

FIPA remains in contact with these investors to provide additional support and information.



PARTICIPATION OF FIPA AT THE ROUND TABLE “REGIONAL INVESTMENTS AND STATISTICAL INDICATORS OF DEVELOPMENT”

Organized by the Agency for Statistics of BiH, the Institute for Statistics of Serbia and the European Movement of Serbia, a round table on the topic of “Regional Investments and Statistical Indicators of Development” was held on 16 November in Belgrade which discussed the importance that statistical data have for attracting foreign investments and regional economic development.

FIPA representative PhD Maida Bećirović had a presentation: “Post-Investment Support to Foreign Investors as a Generator of Higher Inflow of FDI - Best Experiences and Practices”.



VISIT TO COMPANIES ULEK LTD AND ROTO LINE LTD SREBRENİK

The FIPA representative Nina Pobrić, together with representatives of the Municipality of Srebrenik Nermin Turšić, Nusret Šerifović and Adnan Bjelić, and representative of the Ministry of Development and Entrepreneurship of Tuzla Canton Adisa Gotovušić, visited on 8 November 2016 companies Ulek Ltd and Roto Line Ltd in Srebrenik.

Representatives of Ulek Ltd presented their experience when it comes to the business environment in BiH, obstacles and problems faced in running business and plans for further expansion in Tuzla. The Ulek Company Ltd manufactures tracksuits for women, men and children of fashion label Deep Blue that can be found in all sales units of Bingo in BiH.

The company is among other members of Turkish-Bosnia-Herzegovina's business association, which was founded with the aim to improve cooperation between Turkish and BiH companies, promotion of investments and exports.

Meeting in the company Roto Line Ltd was held with the Director Halil Yildirim. The company Roto Line is also an investment from the Republic of Turkey, which currently employs 25 people and is engaged in the production and retail of the PVC joinery. The meeting also discussed positive and negative aspects of the business environment in BiH.



PARTICIPATION OF FIPA AT RENEXPO BIH 2016

FIPA was a partner in the organization and active participant at the 3rd Fair and Conference RENEXPO® BiH in 2016, the largest platform for experts on renewable energy, energy efficiency and environmental protection in Bosnia and Herzegovina, which took place on 9 and 10 November in in the Hills hotel in Sarajevo.

This important event brought together a large number of foreign investors, representatives of relevant ministries, power companies, the Alliance of Cities and Municipalities, as well as directors and representatives of foreign and local companies in the sector of energy efficiency and renewable energy sources.

FIPA participated at the conference with four presentations on energy potentials and current projects (wind energy, hydropower, photovoltaic, and biomass) which were presented to foreign exhibitors and potential investors at the fair.



COOPERATION OF FIPA AND GIZ ON THE PROJECT OF “SUPPORT TO THE IMPLEMENTATION OF PREFERENTIAL RULES OF THE ORIGIN OF GOODS”

Within preparation for the GIZ Project “Custom (s) made - Support to the Application of Preferential Rules of the Origin of Goods, representatives of FIPA and GIZ discussed on how the origin of goods can influence the decision to invest in certain countries. The FIPA representatives have provided all necessary information about the preferential regime and the impact it can have on the decision of potential investors to invest.

The project aims to improve access of private sector to information of importance for export in the part of the possibility for preferential trade and rules of the origin of goods. The project targets export-oriented companies, especially those operating in the sectors targeted by new rules on the origin of goods (full cumulating), and which include the sector of textile and clothing products, as well as related sectors of footwear and leather processing.

The pilot phase of the project will cover three countries of the region (Bosnia and Herzegovina, Macedonia and Serbia), with a focus on the textile sector, so that the partners in this project are organizations and associations of the private sector, and associations and chambers of sectors.

It was agreed to continue cooperation between FIPA and GIZ on this project.



FIPA DIRECTOR PARTICIPATED AT THE INVESTMENT POLICY FORUM IN WASHINGTON

At the invitation of the organizer of the World Bank Group, the FIPA Director Gordan Milinić participated on 1 November 2016 at the Investment Policy Forum in Washington. During the panel on the Systemic Investor Response Mechanism, the Director Milinić had a presentation on the practice in Bosnia and Herzegovina, the Network of Cooperation for Post-Investment Support to Foreign Investors, as well as on the reinvestments and retention of existing foreign investors in BiH. The Director of FIPA presented good practice from BiH and shared experiences with other participants due to the excellent results of the Network of Cooperation achieved in the previous period.

The Network of Cooperation currently consists of 27 members (representatives of municipalities, cities, cantons and competent entities' and state ministries), and it was planned its further expansion. The Post-Investment Support to Investors Programme is the first comprehensive program with the aim to motivate existing investors in BiH to reinvest and to improve links with the local economy. Members of the Network of Cooperation visited in the period January 2013- June visited 240 companies, out of which 73.5% have announced new investments, then it was identified 520 outstanding issues / problems of companies, out of which 129 (25%) were resolved, for 195 (38%) are underway of resolving, and 162 (31%) require a longer period of time to be resolved. For this reason, according to this Programme, FIPA prepares each year a Report to the Council of Ministers of BiH proposing measures in order to improve regulations in order to have new investments and retain existing ones.

Investment Policy Forum was organized at a very high level, with the participation of senior officials of the World Bank, representatives of state institutions of a large number of countries, including Mrs Lisa Kubiske, Deputy Assistant Secretary of State for International Finance and Development, United States of America. After Forum, Mr Milinić had a working lunch with senior officials of the World Bank, discussing, among other, the further improvement of the Systemic Investor Response Mechanism in Bosnia and Herzegovina as one very successful mechanism. Also, the Director of FIPA on this occasion had meetings with potential investors and informed them on competitiveness and profitability of BiH and current projects and investment opportunities.



FIPA VISITED THE COMPANY MANN HUMMEL BA AND AP-ATELIER FROM TEŠANJ

Within the Aftercare Programme (Post-Investment Support to Foreign Investors), Phd Ismar Alagić, Director of the TRA Development Agency of Tešanj, and Nina Pobrić, Head of the Promotion Department of FIPA, visited on 28 October 2016 companies Mann Hummel BA, Inox Ajanović and AP-Atelier.

During the visit to the company Mann Hummel BA, it was discussed with the Director Mahmut Galijašević about the challenges faced by foreign investors in doing business in Bosnia and Herzegovina. In the case of the mentioned company, it was pointed out the need to improve customs clearance of the imported raw materials through the concept of house clearance in accordance with the relevant positive legal provisions.

Mann Hummel BA is a modern and dynamic company, which employs more than 550 employees.

The founders of the company AP-Atelier Ltd are companies of Inox-Ajanović Ltd Tešanj and Plan Vast B.V. from the Netherlands. According to Dženana Hodžić, Director of the company, the total investments amount to 2 million BAM and they are planning new investments.

AP-Atelier is producing chairs made of stainless steel and leather, currently produces 500 chairs per week, and plans to reach 2,000 units per week.

"MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



”MUST SEE” PLACES IN BIH ≡

MOSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : WWW.UNESCO.ORG)



”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.

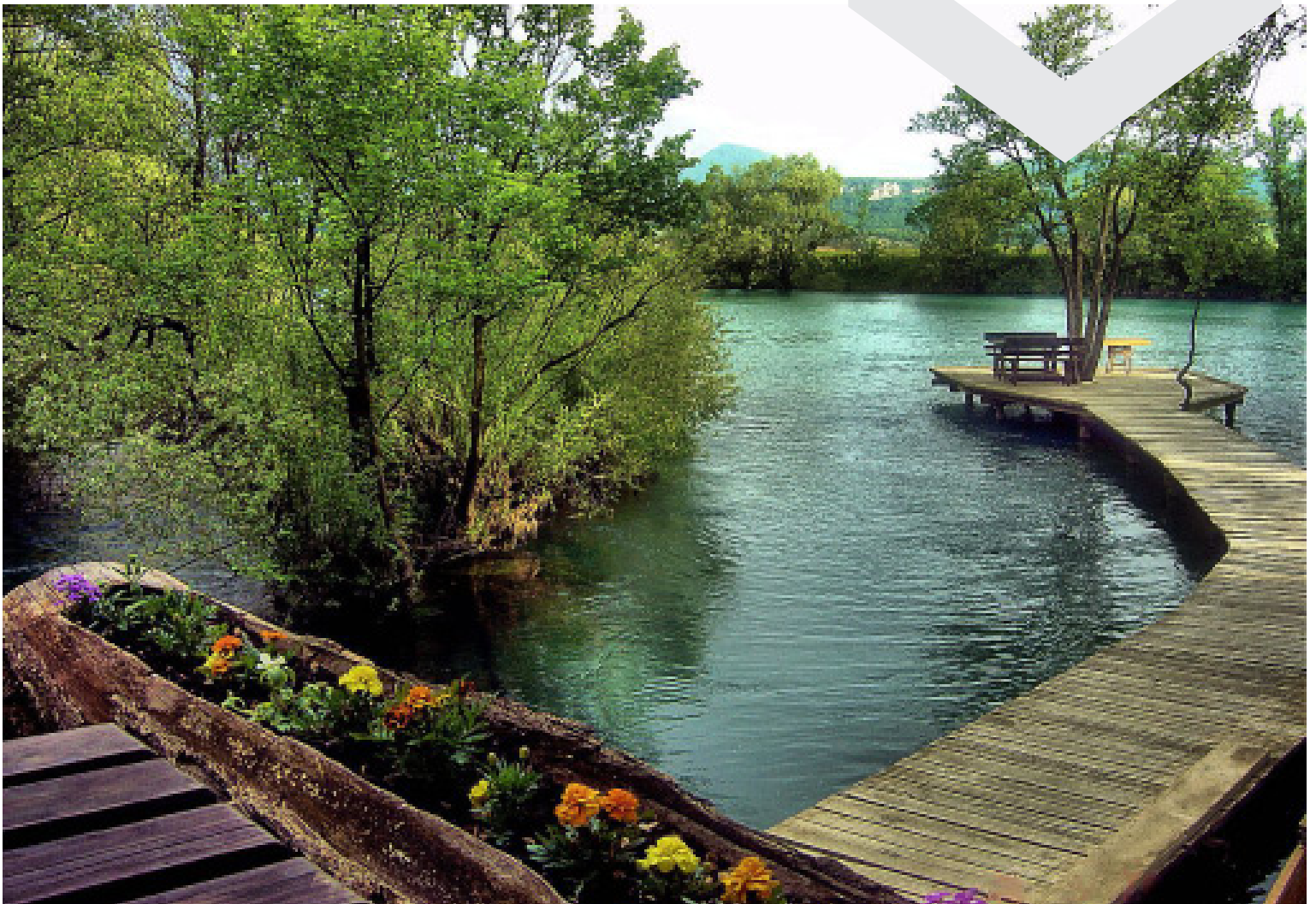


"MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

MEDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)

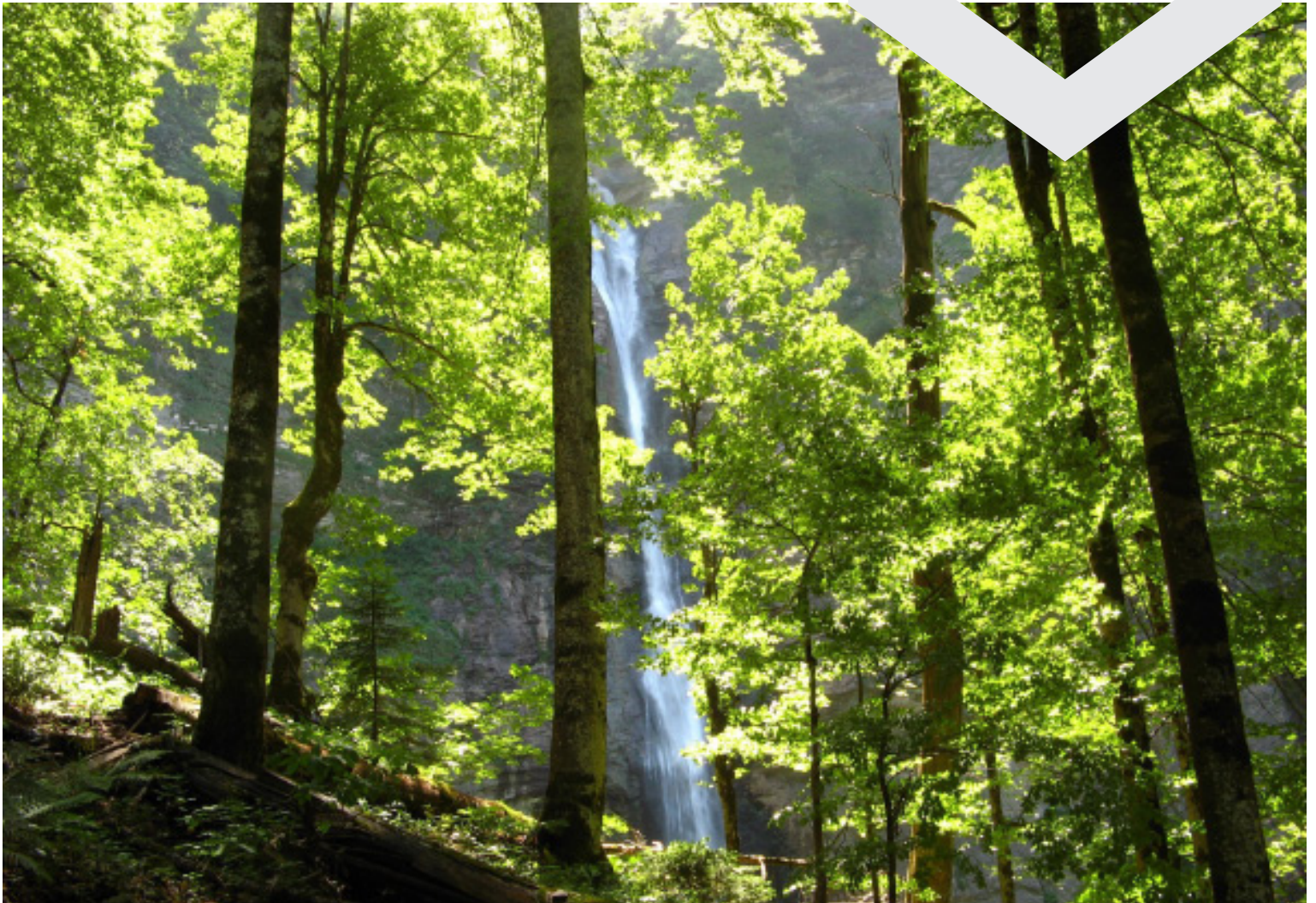


”MUST SEE” PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : WWW.GREENVISIONS.BA)



”MUST SEE” PLACES IN BIH ≡

BLAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

RAKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : WWW.PIRAMIDASUNCA.BA)



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted with a yellow and blue flag featuring white stars. The text is centered over the map.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

WWW.FIPA.GOV.BA

ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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