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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



NEWSLETTER NO. 134

OCTOBER 2016

FIPA ACTIVITIES ≡

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BUSINESS & INVESTMENT NEWS ≡

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HIGHLIGHTS



BH ECONOMY FAIR IN KUWAIT

Since the interest in Bosnia and Herzegovina in the countries of the Persian Gulf is growing from year to year, and that there are a number of potential investors who are interested in investing in BiH, the company FK Logistic Group, in cooperation with the Embassy of Bosnia and Herzegovina in Kuwait, will organize and host the largest Trade Fair Industry BiH which will be held from 20 to 23 November 2016 in Kuwait. The company FK Logistic Group is one of the first companies that have entered the market of BiH by working, among other, to organize direct airlines connection between BiH and Kuwait, to support BiH tourism, promote trade cooperation by creating a serious relationship between capital owners and investors, and sectors of industry and business in BiH. The aim of the fair is the promotion of Bosnia and Herzegovina, and also a great opportunity for BiH companies to present their products, find partners and investors, and to expand their market.

Participation in the fair can take all BiH companies from different areas:

- Heavy industry
- Tourist Organizations
- Agriculture and food industry
- Oil industry
- Spa
- Educational Institutions
- Construction sector
- Others

It is important to note that those who do not have registered business entity but have just an idea that they want to develop and for that they need investment, they can come to the fair and to seek investors for their idea. This fair reflects a new concept of investment in Bosnia and Herzegovina and it is a new destination for investors and owners of companies. Fair will also be attended by the official authorities of Bosnia and Herzegovina that will provide interested parties with information and answers to all questions related to business partnerships between the two sides.

FIPA ACTIVITIES ≡



FIPA VISITED COMPANIES LOKUM LTD
AND ELIN MOTORS BOSNIA LTD



FIPA PARTICIPATION AT THE
BALKANS BUSINESS FORUM IN SKOPLJE



...AND MORE ACTIVITIES...



FIPA VISITED COMPANIES LOKUM LTD AND ELIN MOTORS BOSNIA LTD

Representatives of the Foreign Investment Promotion Agency of BiH (FIPA) and the Municipality of Živinice visited on 20 October 2016 the company Lokum Ltd and Elin Motors Bosnia Ltd within the Aftercare Programme.

The company Lokum is producing cakes starting from 2016 and represents an investment of the Republic of Turkey. It invested 4 million BAM and employs between 25 and 30 workers, depending on the needs of the production. The company co-owner Mustafa Yavuz, after successful investment in the company Yavuz, which produces aluminium doors and windows, decided to expand his business in BiH.

According to Mr. Yavuz, the company Lokum exports its products to the market of Germany, Austria and Serbia. Satisfied with the business environment in BiH, he is convinced that simplifying administrative procedures would contribute to significantly increase the number of foreign investors in BiH. The company Elin Motoren GmbH from Austria was founded in 2015 the company Elin Motors Bosnia Ltd which produces electric motors, generators and transformers, and employs 180 workers. The company primarily employed 40 workers, but after the good business results, the number of employees increased at 180. Since the company opening, it was invested 8 million BAM in equipment and construction of new production facilities. The company has reinvested 3 million BAM in a project that will be completed by spring 2017. All products are being exported to Austria for a well-known customer. The Administration Manager Sandra Suljić and the Quality Control Manager Adnan Halilagić made representatives of the Network for Cooperation for Support to Foreign Investors to BiH familiarized with their plans for the production expansion, as well as the difficulties they face.

Representatives of the mentioned company have pointed out that they have very good cooperation with representatives of local government, but estimate they should have more important support from higher levels of government, and that the procedures for the import of chemicals, they need for production, are too complicated.



FIPA PARTICIPATION AT THE BALKANS BUSINESS FORUM IN SKOPLJE

Independent Industrialists' and Businessmen's Association MUSIAD from Turkey organized on 21 October 2016 in Skopje the Balkans Business Forum gathering companies from the construction, tourism, agriculture and food processing, textile sector and metallurgy.

The Head of the Investment Promotion Department of FIPA Nina Pobrić had a presentation on investment potentials of BiH on that occasion.

She informed potential Turkish investors on macroeconomic indicators in Bosnia and Herzegovina, improving the business climate, competitive advantages that BiH offers to foreign investors and attractive sectors for investing, such as metal-processing and electrical sector, the sector of auto parts, energy, tourism, and food and textile industry. It was pointed out on this occasion the progress of BiH according Doing Business Report of the World Bank 2016 placing BiH at the 79th position, which is a strong improvement compared to 2014 when BiH was ranked at 131st place. Turkish investors were then familiarised with the growth of economic indicators, the reform agenda, BiH application of BiH for membership in the EU.

Besides the representatives of FIPA, speakers at the forum were representatives of Turkey, Macedonia, Serbia, Montenegro, Romania, Albania and Kosovo.

Balkans Business Forum was organized on the occasion of the opening ceremony of the MUSIAD office in Skopje for the region of the Balkans.

MUSIAD is an association operating in 66 countries, with 169 centres worldwide. The goal of the opening of this office is to achieve greater business cooperation between Turkey and the Balkans countries. B2B meetings were also organized after the Forum, including visits to some of existing Turkish investments in Macedonia.



FIPA PARTICIPATION AT THE BUSINESS CONFERENCE „INVEST IN ORAŠJE“

The Deputy Director of the Foreign Investment Promotion Agency of BiH (FIPA) Blaženka Mišković participated at the Business Conference “Invest in Orašje” on 21 October, presenting opportunities for investing that Bosnia and Herzegovina offers to foreign investors. She also informed the participants about the current influx of foreign investments in BiH, as well as the legal framework for foreign investments.

The conference was organized with the aim to present Orašje as a potential investment destination, and to highlight the importance and role of support of relevant institutions in creating a favourable business environment and development of SMEs. Successful example of investments that operate in this area, were also presented on this occasion.

The conference was attended by representatives of the Municipality of Orašje, FIPA, the Ministry of Development, Entrepreneurship and Crafts of FBiH, the Business Centre Posavina, the Agency for Development of Enterprises EDA from Banja Luka, as well as local business people.



AFTERCARE VISIT THE COMPANY PRINT-GS LTD. TRAVNIK

Representatives of the Foreign Investment Promotion Agency of BiH (FIPA), the Municipality of Travnik and the Ministry of Economy of Srednja Bosna Canton visited on 14 October 2016 the company Pring-GS doo Travnik within the Aftercare Program. The company Global Sourcing from Germany, which has successfully privatized ten years ago Tvornica mašina (Machines Factory) in Travnik, established a new company named Print-GS. The pressroom of Print-GS employs 38 workers and produces various types of printed materials such as catalogues, cardboard packaging, posters, binders, books, etc.

The Print-GS company is majority owned by the German company "Global sourcing - Agentur für Technische Erzeugnisse" GmbH from Regensburg. They invested so far 10 million BAM in repairs and construction of new production facilities and the purchase of equipment. The whole factory employ 250 workers and the majority of production is exported to Germany.

The Director of the company Print-GS Mr Zoran Gazibarić, production manager Mr Željko Milovanović and Mr Asim Hidić from the commercial sector informed representatives of the Network for Cooperation for post-investment support to investors in BiH about their plans for the production expansion as well as difficulties they face. The company needs land to build a new factory of 3 000m² and at the meeting it was agreed a coordination of activities of the Municipality of Travnik, Srednja Bosna Canton and FIPA in order to reach the most appropriate solution that would enable the company to realize new investments and production. They expressed dissatisfaction with the new Book of Rules amending the Law on Income Tax which has reduced the non-taxable percentage for meal at 1% of the average wage in FBiH, as well as with the new Law on Corporate Income Tax, which will have major repercussions on both the standard of employees and the future development plans of the company.

Printing industries in BiH have been achieving every year better results, but due to the products with higher added value, representatives of the company Print GS estimate that this industry needs more important support from all levels of government and of the harmonisation of education system in order that young educated people can follow technological and design trends.



PRESENTATION OF INVESTMENT OPPORTUNITIES OF BOSNIA AND HERZEGOVINA IN JORDAN

Within the official visit of the Minister of Foreign Trade and Economic Relations of BiH Mirko Šarović to the Hashemite Kingdom of Jordan on 16 and 17 October 2016, it was held a business conference, at which the Assistant Director of FIPA Phd Maida Bećirović had a presentation on investment potentials of Bosnia and Herzegovina.

On this occasion, advantages for investing in Bosnia and Herzegovina were pointed out, including attractive sectors and concrete projects ready for investment.

During the conference, several bilateral meetings were held with representatives of businesspeople from Jordan and other countries of the region that have expressed interest in investing, especially in the agricultural sector, pharmaceutical and textile industry, tourism and construction sector.



A FIPA REPRESENTATIVE PARTICIPATED AT THE CONFERENCE ON SUSTAINABLE FDI

The Deputy Director of the Foreign Investment Promotion Agency of BiH (FIPA) Blaženka Mišković participated at the 21st annual WAIPA World Investment Conference dedicated to sustainable FDI, which was held in Istanbul on 13-14 October 2016.

The Conference brought representatives of Investment Promotion Agencies (IPAs) from a vast number of countries, government officials, private sector representatives and academics relevant to FDI policy.

On this occasion, Mrs Mišković spoke about Aftercare Programme that FIPA has been implementing from 2007, and about Network of Cooperation which was established in 2013 in order to include all level of authorities in BiH in joint solving of administrative barriers faced by foreign investors in the country.



FIPA: MEMORANDUM OF COOPERATION WAS SIGNED WITH BANJALUČKI VELESAJAM

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić and the Chairman of the Board of Banjalučki Velesajam Dobrica Žugić signed on 13 October 2016 in Banja Luka, a Memorandum of Cooperation related to joint activities in organizing specific trade events.

The signatories of this Memorandum will, in accordance with their responsibilities, participate in the realization of activities related to the 20th International Agriculture and Food Industry Fair of "AGROS 2016", Hunting, Fishing, Ecology and Sport Fair of "LORIMES 2016" and Tourism and Catering called "Autumn Fair 2016" organized by Banjalučki Velesajam.

FIPA and Banjalučki Velesajam will cooperate on fairs promotion, as well as inviting companies to participate, either as an exhibitor or visitor, and on attracting a greater number of foreign and domestic investors to visit the fairs' events.

They will work together to inform the target groups about organisation of fair events through web sites, as well as through other forms of communication tools.



DONGFANG ELECTRIC CORPORATION LIMITED IN FIPA

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić talked with Zhang Yijun, Director of the Office of the Chinese company Dongfang Electric Corporation Limited in Belgrade, about currently available projects in the energy sector with a focus on projects such as thermal power plants Bugojno, Kakanj, Kongora, Miljevina for that it was expressed a particular interest.

Investor was also presented wind energy projects in BiH. Dongfang Electric Corporation Limited has currently implemented energy projects worth 21 billion \$ in several countries in the world, and it was engaged in the construction of thermal power plant of Stanari. The company realized so far 100 projects in 30 countries worldwide.

FIPA will provide interested investor with all necessary assistance, as well as information relating to the above projects, and will organize meetings with project owners and investors in order to establish faster contacts and to start discussions on the possibilities for cooperation.



ENHANCING BUSINESS COOPERATION BETWEEN BOSNIA AND HERZEGOVINA AND JAPAN

Foreign Trade Chamber of Bosnia and Herzegovina, in cooperation with the Japanese Foreign Trade Organization (JETRO) in Vienna, Embassy of Japan in Bosnia and Herzegovina and the Foreign Investment Promotion Agency of BiH (FIPA) organized a visit of the Japanese business delegation to Bosnia and Herzegovina, which is the first visit of the business delegation from Japan to Bosnia and Herzegovina, since establishing diplomatic relations between the two countries.

The first day of the visit, on 6 October 2016, at the premises of the Chamber it was organized a seminar and presentations on business and investment opportunities for Japanese business. Businessmen from Japan, representatives of 13 Japanese companies, were addressed by Phd Bruno Bojić, president of the Foreign Trade Chamber of Bosnia and Herzegovina, Blaženka Mišković, Deputy Director of the Foreign Investment Promotion Agency of BiH (FIPA), H.E. Kazuya OGAWA, Ambassador of Japan to BiH and Mr Satoshi Abe, Managing Director of JETRO WIEN. In their address it was pointed out that Bosnia and Herzegovina has a lot of potential, both in terms of the energy and manufacturing sectors, as well as in agriculture, the metal sector, construction and tourism, and that BiH's representatives should work on increasing the inflow of Japanese investments in BiH, but also on increasing the foreign trade between Bosnia and Herzegovina and Japan, whose volume in 2015 was around 10 million EUR.

Given that Japan is one of the largest donors in the country, the president Bojić took the opportunity and thanked Japan for its assistance provided to BiH, and stressed that today they will talk about business, about that BiH can offer to Japan and vice versa, and what are the areas where they can cooperate. During the seminar a representative of FIPA Nina Pobrić had a presentation on the business environment and investment opportunities in Bosnia and Herzegovina, as well as a representative of the Council of Foreign Investors of BiH. There was also a panel discussion, in which foreign investors in BiH presented their experiences of doing business in our country.



THE FIPA REPRESENTATIVES VISITED THE FAIR EXPO REAL IN MUNICH

A delegation of the Foreign Investment Promotion Agency of BiH (FIPA) led by the Director Gordan Milinić visited the fair Expo Real in Munich, which takes place from 4 to 6 October 2016 with the aim to find potential foreign investors who would could invest in Bosnia and Herzegovina.

EXPO REAL is the largest event of its kind in Europe, where over 80% of the participants are investors and decision makers. The fair is an ideal opportunity to make contacts and present projects to potential investors, as well as learning about the latest trends in the industry. The fair, which brought together more than 1,700 exhibitors and over 36,000 visitors from around the world, the FIPA is presenting possibilities for investing in BiH through meetings with foreign companies.

EXPO REAL is the largest B2B trade fair for real estate and business investment in Europe, and as such provides the best conditions for establishing business contacts with representatives from all areas of business and investment, from development, project funding, to the implementation of projects.

The FIPA representatives realized numerous contacts with potential investors who have shown particular interest in the construction and reconstruction of tourism facilities in Bosnia and Herzegovina, focusing on hotels and spas.

In the first six months of 2016, about 500,000 tourists visited Bosnia and Herzegovina, which is 8% more than in the same period last year. It was realized one million overnight stays, which is an increase of 6.9% compared to first two quarters of 2015. The constant increase in the number of tourists in the country points out the need of expansion and development of tourism and accommodation capacities.



PRESENTATION OF FIPA AT BUSINESS FORUM HUNGARY-BOSNIA AND HERZEGOVINA

The Foreign Trade Chamber of BiH in cooperation with the Chamber of Commerce of Hungary, organized on 3 October 2016 in Sarajevo a Business Forum Hungary-Bosnia and Herzegovina, with the participation of companies from Hungary from food, metal-processing, ICT, and wood-processing sector.

On that occasion, Nina Pobrić, Head of Investment Promotion Department of FIPA, had a presentation on the comparative advantages and investment potentials of Bosnia and Herzegovina. She pointed out that there are many facts indicating that Bosnia and Herzegovina is a country interesting for investment. These are: good geo-strategic position, national treatment of foreign investors, high-quality natural resources, educated and cost-competitive workforce, a developed banking sector and a stable currency, low tax rates, a number of agreements on free and preferential trade, low operational costs, attractive green-field and brown-field investment locations, and attractive projects in the energy sector, metal processing, wood and textile industry, very serious agricultural capacities for the production of healthy food as well as great potential in the tourism sector.

Important information for businesspeople was opening of a credit line of 61.5 million EUR by the Hungarian Eximbank to support the development of export capacity among the Hungarian and BiH business partners.

Attendees were addressed by the representative of the BiH Foreign Trade Chamber, the Chamber of Commerce of Hungary, the Hungarian Embassy in BiH, and after that business meetings were held between businesspeople of the two countries.



FIPA: QATARI INVESTOR INTERESTED IN INVESTING IN MINING OF STONE AND MARBLE IN BIH

The Director of the Foreign Investment Promotion Agency of (FIPA) Gordan Milinić and associates informed the Qatari investors Nerton Investments about possibilities for investing in mining of stone, and marble, in the banking sector and the real estate sector of BiH they have previously expressed interest in.

During today's meeting, it was established a contact with holders of several investment projects, and the meetings were organized on this occasion.

The investor is ready to immediately start the realization of the investment if he finds an adequate investment project in BiH.

BUSINESS & INVESTMENT NEWS ≡



A DELEGATION OF JAPAN BUSINESSPEOPLE VISITED
BOSNIA AND HERZEGOVINA



RENEXPO BIH ≡



...AND MORE NEWS...



A DELEGATION OF JAPAN BUSINESSPEOPLE VISITED BOSNIA AND HERZEGOVINA

In organisation of the Foreign Investment Promotion Agency of BiH (FIPA), the Foreign Trade Chamber of Bosnia and Herzegovina, the Japanese foreign trade organization (JETRO) from Vienna and the Embassy of Japan in BiH, a business delegation 13 Japanese companies visited BiH in order to be familiarized with economic opportunities of our country and to get information about the business environment of Bosnia and Herzegovina.

A representative of the Japanese business delegation Satoshi Abe said on this occasion that Japanese will cooperate in the future much more with BiH due to the advantages such as: low tax on profit, easy access to EU markets and low labour costs. The delegation was also composed by the general manager of Mitsubishi's office in Belgrade Naoki Tsukada, who visited BiH in order to see for a possibility for establishing an office in BiH and business relationships. He said that he wants to cooperate, but the first he must be informed about the political and economic environment and the administrative system in BiH.

At a meeting with Japanese businesspeople, the Director of ArcelorMittal Zenica, in BiH since 2004, Biju Nair, stressed that the BiH market is verified and that success is guaranteed. He stressed that the skilled labour force is only one of the advantages of doing business in BiH.

"We are expanding our business since we arrived in BiH, we export our products in about 20 countries," said Nair.



RENEXPO BIH

3rd International Exhibition and Conference on Renewable Energy, Energy Efficiency and Environment in Bosnia and Herzegovina - RENEXPO BiH will be held on 9 and 10 November at the hotel Hills, Sarajevo.

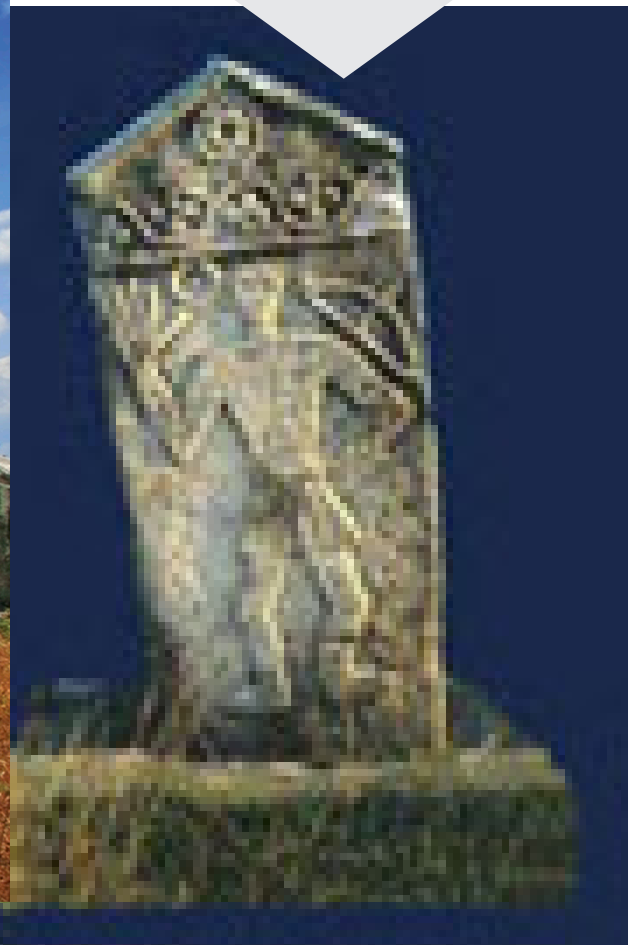
At this year's event, more than 100 projects in the field of wind energy, hydropower, photovoltaic, biomass, biogas, energy efficiency, waste etc., will be presented to foreign exhibitors and potential investors.

A representative of FIPA will use this opportunity to present the currently available investment projects relating to renewable energy sources.

"MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



”MUST SEE” PLACES IN BIH ≡

MOSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : WWW.UNESCO.ORG)



”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.



"MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

MEDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)

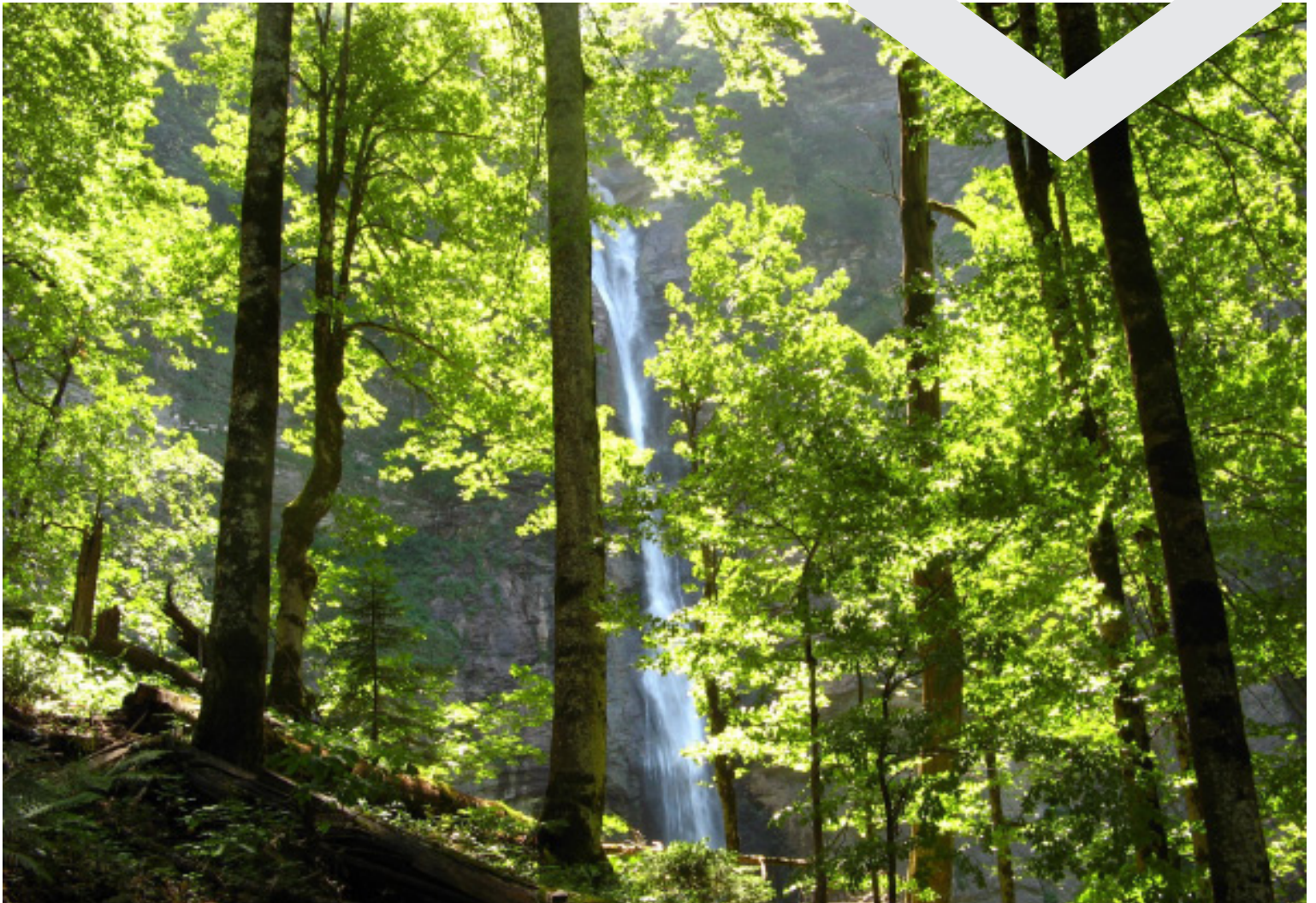


"MUST SEE" PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : WWW.GREENVISIONS.BA)



”MUST SEE” PLACES IN BIH ≡

BLAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

RAKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : WWW.PIRAMIDASUNCA.BA)



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted with a semi-transparent overlay of its national flag, which features a yellow triangle at the top, a blue triangle at the bottom, and a white diagonal line with seven white stars in the center.

INVEST IN
BOSNIA AND HERZEGOVINA
YOUR NEW
OPPORTUNITY

WWW.FIPA.GOV.BA

ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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