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NEWSLETTER NO. 132

AUGUST 2016

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Thanks to the commitment and efforts of the Foreign Investment Promotion Agency of BiH (FIPA), the Turkish investor and owner of the company Asia Prefabrik from Izmir in Turkey Hasan Asik will start in the next month producing prefabricated houses and containers in the rented premises in Kozarska Dubica. In the same time he signed a purchase contract for buying land in the business zone of Lipova Greda in which he will build his own plant.

100 workers will be employed at the factory, but the plan is further increase of the number of employees in line with the growth of production, given that they already have secured markets for their products.

FIPA established contact with the said investor in May 2016 and the same month had two meetings at which all necessary information were provided and opportunities for investing in which the investor expressed his interest, were presented. Based on the shown interest, FIPA organized visits to the Municipalities of Kozarska Dubica and Laktaši and business zones of Lipova Greda and Aleksandrovac. In addition, FIPA representatives also helped investor in making a letter of intent to invest in order to initiate procedure for allocation of land in the business zone "Lipova Greda".

The result of the FIPA engagement is the fact that the new company has already been opened and the first employments are expecting, in which is reflected the greatest importance, not only of foreign but also domestic investment.

FIPA ACTIVITIES >



FIPA WAS PARTNER OF INVESTMENT AND DEVELOPMENT CONFERENCE IN TREBINJE



MEETING: FIPA-SWEDISH CHAMBER OF COMMERCE IN BIH





...AND MORE ACTIVITIES...





FIPA WAS PARTNER OF INVESTMENT AND DEVEL-OPMENT CONFERENCE IN TREBINJE

The city of Trebinje, in cooperation with the Foundation "Konrad Adenauer" and the Foreign Investment Promotion Agency of BiH (FIPA), organized a two-day Investment and Development Conference held on 30 and 31 August in Trebinje.

Opening of the conference was attended by the member of the Presidency of Bosnia and Herzegovina Mladen Ivanić, the Minister of Foreign Trade and Economic Relations Mirko Šarović, the Minister of Foreign Affairs Igor Crnadak, ambassadors of the Czech Republic, Serbia and Croatian, the Deputy Ambassador of Montenegro, representatives of the Russian Embassy, and mayors and municipal representatives from Eastern Herzegovina.

The first day of the conference was dedicated to the presentation of projects and local culinary brands of the city of Trebinje, where the Mayor of Trebinje Slavko Vučurević pointed out that the aim of the conference is to present the realized and planned projects, pointing out gratitude to embassies of countries that have invested in previous years in this area.

Within the second day of the conference, it was presented the development potentials of Trebinje with a special emphasis on the infrastructure sector, tourism, agriculture and food production, as well as numerous possibilities for realization of projects through the model of public-private partnership.

Realized and planned projects in Trebinje were also presented, as well as resources, success stories and perspectives for the economic development of Herzegovina in tourism, information and communication technologies and education. It was pointed out that there are huge potentials for investments and all representatives of Trebinje, Herzegovina municipalities and entrepreneurs were invited to propose their investment projects that FIPA will promote to foreign investors in order to establish business partnerships and to enable projects realization.





Within the TARIM conference, held on 30 August 2016 in Sarajevo, the Assistant of the FIPA Director Phd Maida Bećirović had a presentation on investment opportunities in Bosnia and Herzegovina for the delegation of Turkish businesspeople.

On this occasion, it was highlighted advantages for investing in BiH, with a special focus on agricultural sector where concrete projects for investing are presented.





MEETING: FIPA-SWEDISH CHAMBER OF COM-MERCE IN BIH

The President of the Chamber of Commerce of Sweden in Bosnia and Herzegovina Adnan Hadžić with his associates visited on 23 August the FIPA Agency. It was discussed about cooperation between the two institutions in the field of promoting economic potentials of Bosnia and Herzegovina in Sweden, as well as about organization of business meetings, where it would be exchanged experiences of Swedish businessmen on their work in Bosnia and Herzegovina, and highlighted possible problems they encounter in their business, including ways on how to eliminate obstacles.

It was concluded that it is necessary to achieve more intensive cooperation of the two institutions, having in mind the potentials of Sweden, as well as the BiH Diaspora in Sweden that could be put in function of economic development of BiH and greater inflow of investment.





FIPA - MFA: JOINT WORK ON THE PROMOTION OF BOSNIA AND HERZEGOVINA AND ATTRACTING FOREIGN INVESTMENTS

Representatives of the Foreign Investment Promotion Agency of BiH (FIPA) talked with the Ambassador of Bosnia and Herzegovina in Kuwait H.E. Mehmed Halilović on joint work on the presentation of projects for investing in BiH, the promotion of the country as well as the media campaign "Invest in Bosnia and Herzegovina" in Kuwait.

The Ambassador Halilović was informed about current activities of the Agency on promotion of the country and finding investors, cooperation with relevant institutions in Bosnia and Herzegovina in charge of attracting foreign investments, cooperation with foreign media in the context of promoting BiH as a location that offers significant opportunities for investing. He was also informed on the current inflow of foreign investments from Kuwait in BiH, which according to the Central Bank, until December 2015, amounts to 168 million BAM (86 million EUR), and that Kuwait is ranked at 14th place in the list of the most important investors in BiH.

Mr Halilović spoke about the current activities of the BiH Embassy in Kuwait in the field of increasing exports from Bosnia and Herzegovina, upcoming fair of the BiH products which will be held in Kuwait by the end of the current year, as well as about project of Outlet Centre which is to be built in the Municipality Ilijaš, which represents a Kuwaiti investment. The Amba

ssador was requested among other his full involvement in the implementation of the promotional campaign "Invest in Bosnia and Herzegovina" that FIPA launched with the aim to further improve the image of the country and to draw attention of foreign investors to potentials of BiH, as well as in coordination of activities related to organization of promotional events which will be held in the coming period in Kuwait.





SHEIKH ABDULAZIZ BIN JASSIM ALI AL-THANI ANNOUNCED INVESTMENTS IN BIH - HE WILL RETURN NEXT MONTH TO BIH WITH SELECTED PROJECTS FOR INVESTING

Sheikh Abdulaziz Bin Jassim Ali Al-Thani, a member of the royal family of Qatar, has announced a significant investments in various projects in Bosnia and Herzegovina at the meeting with the Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić and his associates held on 18 August 2016.

Mr Al-Thani expressed the greatest interest in transport infrastructure projects with special emphasis on airports in BiH and currently available projects related to enlargement of airports, and projects in the field of tourism, the food industry and the metal sector.

He was informed about the FIPA activities and its cooperation with relevant institutions in BiH, conditions for foreign investments in BiH, and available investment projects.

Mr Milinić invited Sheikh Al-Thani to assist in animating investors from Qatar to invest their funds in BiH and thus to contribute to the employment of the BiH citizens, given that BiH has projects for which investors from this country are interested.

The most significant investment from Qatar in Bosnia and Herzegovina is related to the project of Al-Jazeera Network Sarajevo. The realization of the project of sport and tourist centre in Bugojno is underway which is realized by the company Biser Rostova, while the interest in investing in the real estate sector is increasing.

Sheikh Al-Thani announced his new visit to BiH next month with concrete proposals for investments accompanied by several major Qatari investors.





FIPA CONTINUES TO COOPERATE WITH BIH DIASPORA IN SWEDEN

Representatives of the Foreign Investment Promotion Agency of BiH (FIPA) talked with representatives of non-governmental organization APU Network that gathers BiH diaspora in Sweden about continuing cooperation in the field of promotion of Bosnia and Herzegovina.

At the meeting it was stressed that BiH diaspora is well integrated into Swedish society and that it has a significant number of prominent businessmen who might contribute to the development of Bosnia and Herzegovina.

On this occasion, it was concluded that an active cooperation will continue between FIPA and the APU Network, that they will work together on presentation of BiH economic potentials in Sweden and in Bosnia and Herzegovina, as well as on proposing measures for improving the business environment and promotion of our country in Sweden.





Within the Aftercare Program of FIPA for 2016, it was visited the company Valley Aqua Ltd Bugojno whose founders are from Kuwait and BiH.

Aqua Valley Company was established in March 2015. It got the concession for the exploitation and bottling of water in the area of Bugojno. The facility is built and ready for the production whose start is expected in September this year.

The factory will employ 15 workers, and additional administrative staff. All production is intended for export to the Persian Gulf.





AMBASSADORS OF BOSNIA AND HERZEGOVINA VISITED FIPA FOR THEIR PREPARATION FOR A DIPLOMATIC MISSION

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić received the newly appointed Ambassadors of Bosnia and Herzegovina in the Netherlands and the Russian Federation, HE Mirsada Čolaković and HE Mustafa Mujezinović in order to inform them about the activities of the Agency intending to attract foreign investments, promote the country and its resources, and to inform target groups about the availability of investment projects of BiH.

He pointed out that the FIPA in firmly committed to fully contribute that Bosnia and Herzegovina becomes a better place for living and working of all citizens, in which it has the full support of the Council of Ministers of BiH, and it is expected that the economic diplomacy gives its full support on this plan.

Ambassadors were familiarized with the current influx of investment from the Netherlands and the Russian Federation, and with expressed interest of investors in certain economic sectors and projects. They were requested for their full participation in the promotional campaign "Invest in Bosnia and Herzegovina" that FIPA launched with the aim to further improve the country's image and to draw attention of foreign investors to potentials of BiH.

FIPA expects from all BiH Ambassador that the economic diplomacy is a priority in their work, that they work on bringing investors into the country and on increasing exports from BiH.

Mr Milinić wished Ambassadors a successful mission with a desire to realize as many contacts with potential investors in the countries in which they will act in the service of Bosnia and Herzegovina, and who will be oriented toward FIPA for realizing their investment.

BUSINESS & INVESTMENT NEWS >

THE LARGEST OUTLET CENTRE IN THE REGION WILL BE BUILT IN THE MUNICIPALITY OF ILIJAŠ







...AND MORE NEWS...





BH ECONOMY FAIR IN KUWAIT

Since the interest in Bosnia and Herzegovina in the countries of the Persian Gulf is growing from year to year, and that there are a number of potential investors who are interested in investing in BiH, the company FK Logistic Group, in cooperation with the Embassy of Bosnia and Herzegovina in Kuwait, will organize and host the largest Trade Fair Industry BiH which will be held from 20 to 23 November 2016 in Kuwait. The company FK Logistic Group is one of the first companies that have entered the market of BiH by working, among other, to organize direct airlines connection between BiH and Kuwait, to support BiH. tourism, promote trade cooperation by creating a serious relationship between capital owners and investors, and sectors of industry and business in BiH. The aim of the fair is the promotion of Bosnia and Herzegovina, and also a great opportunity for BiH companies to present their products, find partners and investors, and to expand their market.

Participation in the fair can take all BiH companies from different areas:

- Heavy industry
- Tourist Organizations
- Agriculture and food industry
- Oil industry
- Spa
- Educational Institutions
- Construction sector
- Others

It is important to note that those who do not have registered business entity but have just an idea that they want to develop and for that they need investment, they can come to the fair and to seek investors for their idea. This fair reflects a new concept of investment in Bosnia and Herzegovina and it is a new destination for investors and owners of companies. Fair will also be attended by the official authorities of Bosnia and Herzegovina that will provide interested parties with information and answers to all questions related to business partnerships between the two sides. For additional information, visit the website www.infologistic.net or send your request by email: bihexpo@gryphonairlines.com.kw





The largest Outlet Centre in the region will be built in the Municipality of Ilijaš

Memorandum of Understanding, which includes construction of an Outlet Centre in the Municipality of Ilijaš on 57,000 m² of space, was signed by the Mayor of the Municipality of Ilijaš Akif Fazlić and CEO of the company Maksab Ltd. Sarajevo Adull Al-Haran.

The project includes the construction of the Outlet Centre with 97 commercial facilities that will include many world famous brands at very competitive prices.

63 residential buildings will also be built within the Centre.

The key importance of this investment is reflected in the creation of new jobs, and according to promises to the investor, it is planned to employ over 300 people.





THE FIRST BH WATER CONGRESS

The first BiH water congress, organised by ACE BH (Association of Consulting Engineers of Bosnia and Herzegovina) and institutions involved in water resource management in Bosnia and Herzegovina, is going to be held in Sarajevo on 27 and 28 October 2016. We are aware of the position in which the BH society and economy are, the importance of all aspects of sustainable use of water, protection from harmful effects of water and protection of water as a resource of the future, as well as of complex institutional, legal and economic conditions under which the water sector operates. Therefore, by organising the First BH Water Congress we wish for water in BH to be recognised as a possible driver of development in the energy, agriculture, industry, tourism and other sectors. The Congress has an international character. The Congress will gather experts, consultants and researchers, representatives of the public sector and authorities and non-governmental organisations from Bosnia and Herzegovina, neighbouring countries and the EU, with a view to analyse results achieved to date and future challenges in optimising the management of water resources, especially from the aspect of use. It will be an opportunity to establish a strong, wide interactive forum for inciting a new development cycle based on sustainable use of water in BiH.

The below topics will be addressed at the Congress:

- · Sustainable development and waters
- Water Policy
- · Development strategy and water management
- Cooperation between water sector and other sectors
- Financing projects in the water sector
- Human resources and education in the water sector
- · Miscellaneous various topics concerning water

We are confident that you active participation in the Congress will contribute to finding ways towards expediting the implementation of strategic development projects at the European, regional and local level in BH.

For more information please visit: http://www.uki.ba/water or contact: 033 27 63 60 or uki@bih.net.ba





The Turkish manufacturer and distributor of furniture "Kelebek" opened a manufacturing facility within the former company of "Poliuretanska hemija" which has about 4.000m2 closed area. In one of the three facilities is located a furniture store of Kelebek, and in two other facilities will be launched a production of toys and textiles.

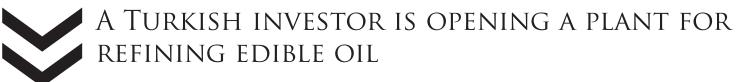
According to the plan of Turkish investors, 200 workers could be employed in all three facilities by the end of 2016, and by the middle of 2017 that number should rise to 300.

The long-term plan is that in the future, the entire complex employs about 400 workers.

"Kelebek Mobilya" is one of the first furniture manufacturers in Turkey. They have been successfully operating since 1935, when they produced wooden parts for aircraft wings. Over time, through modernization and adaptation to the market, they became one of the Europe's largest furniture manufacturer and a leader in the Turkish market, and their products are now exported to 15 countries.

Since 2012, the owner of "Kelebek" is Dogtas, also known furniture manufacturer which is already operating successfully in Bosnia and Herzegovina.





The production in the facility for refining edible oil is going to start in the business zone in Vogošća, near Sarajevo, for two months.

A company called Starfield & Oils Ltd is registered in Bosnia and Herzegovina, and it will soon employ 28 workers who will work in the production.

Behind this project is a successful Turkish company Orkide, that unless Turkey (Izmir) has its branches in Japan and the United States. The value of investment is two million EUR.

Being the crossroads of many civilizations, Bosnia and Herzegovina is rich with archaeological remains, from the Neolithic, Roman, Illyrian and Medieval Periods.

The most specific and well known are the hand-carved tombstones (stećak) that date back over 700 years to the Middle Ages. These unique monuments of ancient native artistic tradition, which are scattered all around Bosnia and Herzegovina, have become almost a national symbol. In addition, there are numerous remains of medieval towns and castles from same period.



Mostar Old Bridge, in the Old Town in the Very Centre of Mostar, was built in 1566, by the Ottoman architect, Mimar Hajrudin, who erected this stone bridge in what was then just a small Turkish outpost in southern Bosnia and Herzegovina.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS "STARI MOST", OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR "KEEPER OF THE BRIDGE." TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON: WWW.UNESCO.ORG)



Počitelj is a unique settlement, listed as a potential unesco heritage site. The Hadi-Alija Mosque has been reconstructed as well as the Šišman-Ibrahimpašina medresa and the Gavran Kapetanovi house, all of which are open to visitors.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.



National Park Hutovo Blato, an oasis of Peace, is situated in Southern Herzegovina and is a protected zone and important bird reserve.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

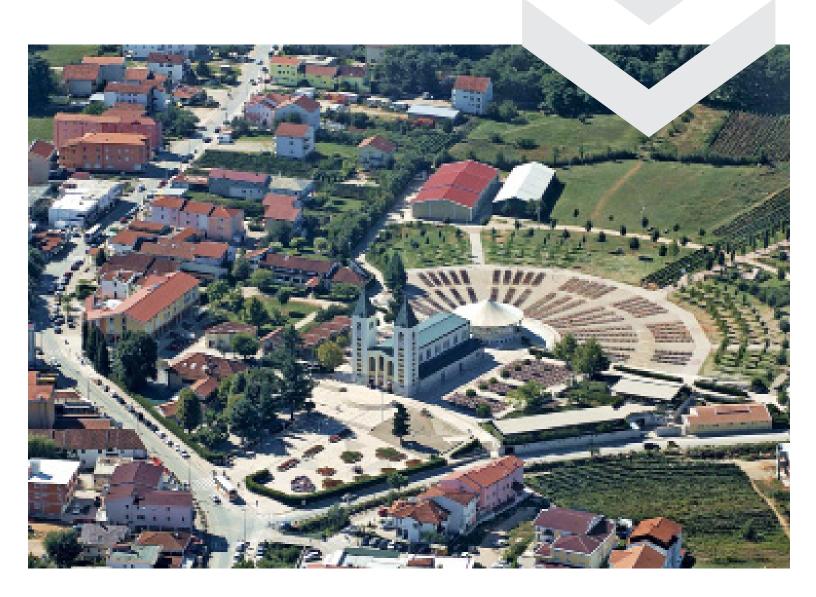
(READ MORE ON: WWW.BHTOURISM.BA)



Međugorje is located in the mountains near Mostar.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)



Perućica in Sutjeska National Park, is one of only two remaining mediaeval forests in Europe.

It is often described as an ancient outdoor museum with a magical forest of beautiful 50-meter high spruce and beech, 200 to 300 year old, trees. The forest is a true gem in terms of wildlife and the large number of endemic plants.

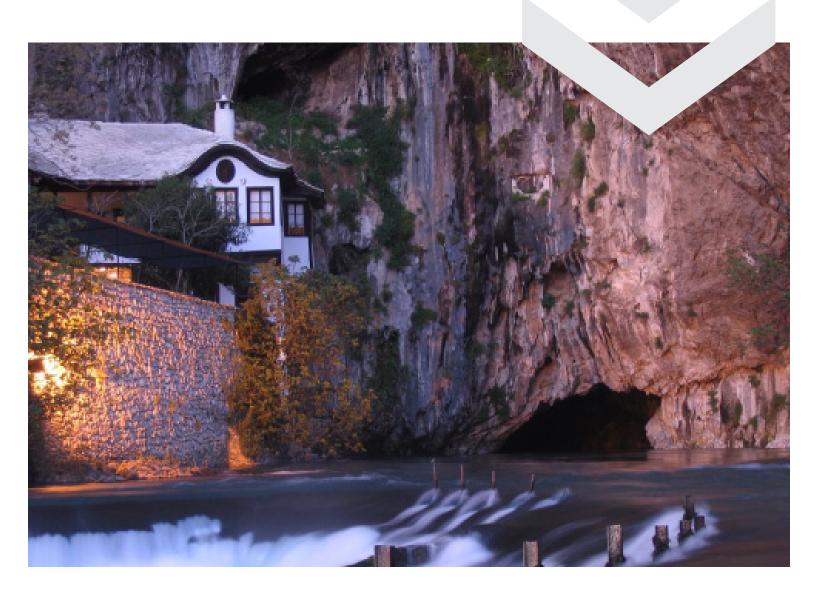
(READ MORE ON: WWW.GREENVISIONS.BA)



Blagaj Buna is one of the finest examples of an underground karst river. It flows out of a 200 m cliff wall to become the Buna River.

Unsurprisingly, the Ottoman sultan was impressed, and ordered a tekija to be built right next to it. This 16th century house/monastery was built for the Dervish cults and is still one of the most mystical places in all of Bosnia and Herzegovina.

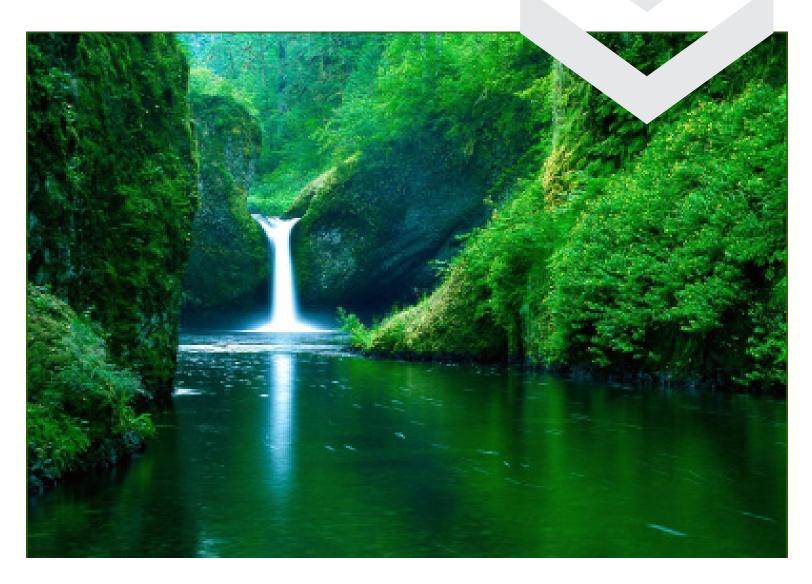
(READ MORE ON: WWW.BHTOURISM.BA)



Rakitnica River Canyon is one of the deepest and most profound gorges in Europe. It is a natural wonderland. The entire length of the canyon is lined with endemic types of flora and fauna. Bears, wolves, wild boar, pine martins, and wild goats all take refuge in this difficult to access canyon.

As many as 32 endemic plants, flowers, and trees can be found in this tiny region of the Dinaric Alps. The crystal clear water, fed by the high mountains above, is potable width=100% for the whole length of the canyon region.

(READ MORE ON: WWW.BHTOURISM.BA)



V JETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

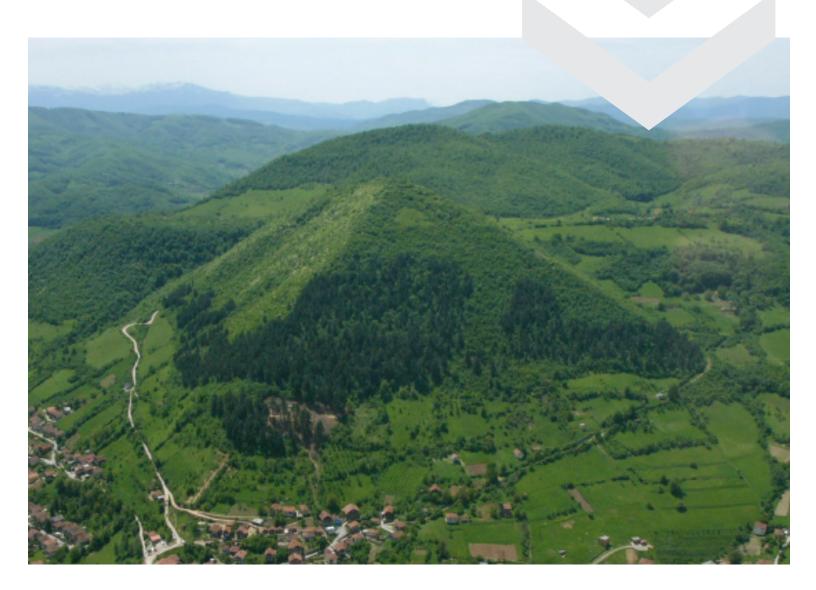
Amongst the many archeological discoveries are the ancient cave drawings of bears and leopards that are estimated to be over 10,000 years old. The many small lakes in the caves are home to endemic types of shellfish only found in deep underground aquifer systems. (Read more on: www. bhtourism.ba)



Archaeological excavations began recently near Sarajevo in the Visoko Valley at what some believe to be a newly discovered pyramid complex, the first such monumental ancient structures found in Europe.

In 2005, Semir Osmanagić put forward his theory that a 100-meter geometrically-shaped hill with evenly shaped sides and corners that point north, south, east and west is an ancient man-made structure.

(READ MORE ON: WWW.PIRAMIDASUNCA.BA)





ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- -ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- -FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY AD-VOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- -Promote a positive image of Bosnia and Herzegovina as a country that is attractive to foreign investors.

FIPA SERVICES

The Agency offers practical assistance in dealing with government institutions, by working directly with investors and, more structurally, by assisting the government in improving the legal framework for foreign investments. FIPA also assist investors to develop contacts with the public and private sector.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY. FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- -THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- -INVESTMENT INCENTIVES
- -ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- -INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- -COMPANIES IN THE PROCESS OF PRIVATISATION
- -LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- -EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- -LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSI-NESS DEVELOPMENT
- -COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE IN-VESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

Grbavička 4 71000 Sarajevo Phone: +387 33 278 080 Fax: +387 33 278 081 E-Mail: fipa@fipa.gov.ba www.fipa.gov.ba

FIPA OFFICE MOSTAR KNEZ VIŠESLAVA 88000 MOSTAR PHONE/FAX: +387 36 558 815

FIPA OFFICE BANJA LUKA JOVANA SURUUTKE 13 78000 BANJA LUKA PHONE/FAX: + 387 51 226 180 BOSNIA AND HERZEGOVINA

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