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FIPA ACTIVITIES ≡

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FIPA REPRESENTATIVES VISITED HANNOVER MESSE 2016

A delegation of the Foreign Investment Promotion Agency of BiH (FIPA) led by the Director Gordan Milinić visited the fair of Hannover Messe, the largest international fair of industrial technology in the world, which was held from 25 to 29 April 2016 in Hannover, Germany, with the aim to find potential foreign investors who could invest in Bosnia and Herzegovina.

The FIPA representatives had discussions on this occasion with a large number of potential investors from the US, Germany, Austria, China, Russia, Denmark, UAE, Turkey, Italy and other countries to whom were presented possibilities for investing in BiH and were given detailed information about conditions for doing business.

With a large number of major international companies it was agreed to continue contacts and cooperation, and some of them have announced visit to Bosnia and Herzegovina.

It was also agreed to continue cooperation with companies that have the intention to move their production to new locations which could make their business even more profitable.

Hannover Fair is the ideal place for meeting business partners and over 60 years it is the leading fair in the market of innovative technologies, materials and ideas. The country partner of the fair in Hanover was the United States.



BIH WINE AT FAMOUS FAIR IN TOKYO

4 kinds of BiH wine from VINO Manastir Tvrdoš (Trebinje) Vranac, Hum Cabernet Sauvignon and from Vinogradi Nuić (Ljubuški) Blatina Quality, Žilavka Quality were presented and sold at 89th World Liquor and Cheese Festival, very famous wine fair in Tokyo, which was held from 6 to 12 April. More than 900 kinds of wine from the world were exhibited and sold at high-grade department store named DAIMARU, same like Harrods in London.

Japanese consumers enjoyed tasting BiH wine and they were very surprised with its high quality, especially, VINO Manastir Tvrdoš Vranac and Vinogradi Nuić Blatina Quality.

The FIPA Country Representative in Japan Shigehiko Nishihama supported this fair to introduce the BiH wine to Japanese consumers directly.

From January 2014, for the first time, BiH started exporting wine to Japan. For having these results, Mr. Nishihama made important efforts.

Japanese import company named M & P Corporation from Tokyo decided to import total 9 kinds of the BiH wine (6 Red, 3 White) from 2 wineries Vinograd Nuić and VINO Manastir Tvrdoš. These 9 kinds of the BiH wine are being sold at stores and on the Web-site shopping mall in Japan, for example, as follows; <http://item.rakuten.co.jp/chichukai/c/0000000358/>

The FIPA Country Representative in Japan had good relations with local wineries more than 10 years. He visited their wineries and promoted the quality of BiH wine to Japanese. It takes long years but finally he succeeded to find trustworthy reliable Japanese importer for BiH wine.



FIPA WILL LOOK FOR INVESTORS FOR THE PROJECT OF “IVANICA”

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić talked with representatives of the tourism project of “Ivanica” about possibility for finding a foreign investor for this project, which comprises 650 hectares of land and whose value is estimated at more than 500 million EUR.

The project envisages the construction of a tourist town with all necessary facilities whose offer will make Ivanica very recognizable and popular tourist destination.

The proximity of Croatia, i.e the European Union, makes this area even more interesting. The settlement is located only at six kilometres from the centre of the Adriatic pearl of Dubrovnik.

The Director Milinić promised to inform investors on the said project, and will, if there is an interest, connect project owners and investors, and provide all other necessary assistance.



THE FIPA DIRECTOR MET WITH REPRESENTATIVES OF GERMAN COMPANIES 123 ECO-SYSTEMS GMBH AND EXZELLENT ENERGIE MANAGEMENT

Representatives of German companies 123 eco-systems GmbH and Exzellent Energie Management Bernd Imhof and Andreas Jehnert visited the Foreign Investment Promotion Agency of BiH (FIPA) in order to get information about currently available waste management projects in BiH.

The mentioned companies are specialized in the waste recycling and in manufacturing plants for recycling of waste from which they produce electricity. They have been operating in several countries in the world such as Switzerland, the Netherlands, Hungary, etc., and offer three different types of cooperation in the implementation of projects of common interest.

They have recently opened the company "Elektor san" in BiH whose main activity will be the production of solar energy.

The FIPA Director Gordan Milinić informed investors about the services and assistance that the Agency provides to investors, the main activities, as well as about the support provided by the competent institutions in BiH.

Currently available projects from the mentioned field were presented at the meeting, including information about free zones and locations in Bosnia and Herzegovina that may be interesting to investors.

FIPA will inform holders of projects, as well as the local communities/municipalities about the possibilities for cooperation with the mentioned investors, and after the shown interest, it will connect projects owners and investors for further negotiations and possible cooperation.



REPRESENTATIVES OF CALERIN GROUP VISITED FIPA

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordana Milinić talked with representatives of the company CalErin Group from Bulgaria David Keavney and Daniel Dobrev about potential of the BiH energy sector and investment opportunities, with a focus on large-scale projects of thermal and hydro power plants for which they have expressed great interest, as well as for projects of road infrastructure (highways, fast roads, railways).

After the presentation of the natural resources in the BiH energy sector, investors have expressed a particular interest in projects of thermo-power plants in Bosnia and Herzegovina Kongora, Miljevina and Kakanj - Block 8.

Presenting the current activities of the Agency on finding potential investors and promoting potentials of Bosnia and Herzegovina, the FIPA Director Gordana Milinić pointed out that the Agency will be at disposal to investors, that it will provide them with all required information and available projects, will establish contact between projects owners and investors and will make all additional efforts in order that investor decides to invest in BiH.



FIPA - EMBASSY OF THE CZECH REPUBLIC: CZECHS ARE MOST INTERESTING IN RENEWABLE ENERGY AND ENVIRONMENTAL PROJECTS

At the invitation of the Embassy of the Czech Republic in BiH, the Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić with his associates met with the Ambassador HE Jakub Skalnik at the headquarter of the Embassy. The meeting was focused on possibilities for economic cooperation between the two countries and for finding Czech investors to invest in BiH.

The Ambassador Skalnik pointed out on this occasion that the Czech investors are interested in investing in renewable energy resources in BiH, and environmental projects of water treatment, and waste management. He also promised help in finding Czech investors.

The Director Milinić emphasized the readiness of FIPA to provide assistance to each investor, starting from the company registration until the project completion.



REPRESENTATIVES OF CHINESE COMPANY NCPE VISITED FIPA

They expressed a particular interest in projects of thermal power plants Kongora, Miljevina and Kakanj – Block 8, and in highways, railways and airports.

Representatives of Chinese company NCPE-North China Power Engineering Yubin Diao and Vladislav Kačanovskij and his associates visited the Foreign Investment Promotion Agency of BiH (FIPA) in order to obtain information about investment potentials of Bosnia and Herzegovina in the field of energy and transport. NCPE was founded in 1955 and is a leading company in China in the field of energy, with a share of 10% in the electricity market in China. In the last 60 years, they built a large number of power plants with a total power of 100,000 Mw / h. The company is also engaged in the construction of wind and solar power plants.

In the last 15 years in Nigeria, they have built 10 electric power projects, in Belarus they have been running business since 2008 and have built so far 2 thermo-power plants. In the vicinity of Minsk they are building the gas turbines and transmission lines of 330 Kw in length of 1,100 kilometres, and in Poland several thermal power plants with gas powered.

They also do business and in the field of road infrastructure, as well as gas and oil industry. They are interested in cooperation with BiH on all bases, including the Program of "China + 16". The FIPA Director Gordan Milinić informed the investors on the main activities of the Agency, meetings with investors, as well as on establishing permanent contacts with the target groups of the Agency, and he promised help in the realization of projects that the Chinese company chooses, as well as in organizing meetings with the projects holders. After the presentation of the natural resources in the BiH energy sector, the reasons for investing in this sector, the electricity market, the structure of electricity production, operating costs, Chinese investors have expressed a particular interest in projects of thermo-power plants in Bosnia and Herzegovina of Kongora, Miljevina and Kakanj – Block 8.

FIPA ACTIVITIES ≡



WAIPA- FIPA: REGIONAL MEETING WITHIN INTERNATIONAL ECONOMY FAIR IN MOSTAR



REPRESENTATIVES OF THE HEBEI PROVINCE CHAMBER OF COMMERCE VISITED FIPA



...AND MORE ACTIVITIES...



WAIPA- FIPA: REGIONAL MEETING WITHIN INTERNATIONAL ECONOMY FAIR IN MOSTAR

The World Association of Foreign Investment Promotion Agencies (WAIPA) in cooperation with the Foreign Investment Promotion Agency of BiH (FIPA) organized in Mostar on 14 April 2016, a regional meeting on the topic: "Experiences and Challenges in Attracting Direct Foreign Investment; Optimal Use of Aftercare Program in the Process of Attracting FDI". The event was organized in order to exchange experiences and best world's practices in the process of attracting investment and to strengthen regional cooperation of Foreign Investments Promotion Agencies and the relevant institutions.

A panel discussion was held within the meeting and it was attended by representatives of the Foreign Investment Promotion Agencies of Bosnia and Herzegovina, Bulgaria, Turkey and Tatarstan and the World Bank Group. Gordan Milinić, Stamen Yanev, Furkan Karakaya, Minulina Taliya Ilgizovna and Tarik Šahović spoke about their approach and work in attracting foreign investment, as well as their vision on how to improve activities in the mentioned field.

The representative of the World Bank William Mut presented an Advancing Aftercare Program and information on establishing the Collaborative Networks in BiH for support to foreign investors, while the representative of FIPA Adrijana Marić presented the experience of FIPA in implementing the Aftercare Program which was developed in BiH by World Bank Group in cooperation with the Agency.

Speakers at the conference were the WAIPA CEO Boštjan Skalar and representative of the International Economic Trade Fair Mostar Oliver Cvitković.

The meeting was attended by representatives of the Serbia Chamber of Commerce, the Invest in Malta Agency, World Bank Group, the relevant ministries of BiH, FBiH, RS, cantonal ministries and municipalities, Collaborative Networks, business associations in BiH, the Embassy of the People's Republic of China and the Chinese province of Hebei, etc.



REPRESENTATIVES OF THE HEBEI PROVINCE CHAMBER OF COMMERCE VISITED FIPA

The management of the Foreign Investments Promotion Agency of BiH (FIPA), led by the Deputy Director Blaženka Mišković, discussed with the delegation of the Chamber of Commerce, the Office of Foreign Investments, and the Office of the Bank of China from Hebei Province of the People's Republic of China on the possibilities of cooperation, exchange of information on the investment opportunities and investment projects.

The Deputy Director Mišković presented the current activities of the Agency, referring to the International Trade Fair in Mostar where FIPA, in cooperation with WAIPA, is organizing a conference entitled "Experiences and Challenges in Attracting Foreign Direct Investments (FDI) - Optimal Use of Aftercare Program in Process of FDI Attraction". Representatives from China are invited to take part in this event.

The meeting was also focused on the participation of companies from Hebei province at the fair in Mostar and on opportunities for connecting entrepreneurs from Bosnia and Herzegovina.

Chinese representatives informed the FIPA management on their activities, and the current cooperation within the Program of China + 16, as well as on exhibitions which are to be held in 2016 in Hebei focused on the aforementioned program.



THE REPRESENTATIVE OF FIPA AMIR KAZIĆ TALKED WITH CHINESE BUSINESSMEN AT THE INTERNATIONAL TRADE FAIR MOSTAR 2016

At the 19th International Fair of Economy Mostar 2016, the China Council for International Trade and Chinese Companies Promotion, who are also exhibitors at the Fair, presented their activities.

Attendees were addressed by the Minister of Foreign Trade and Economic Relations of Bosnia and Herzegovina Mirko Šarović, the President of the Foreign Trade Chamber of Bosnia and Herzegovina Bruno Bojić and the regional representative of FIPA Amir Kazić.

Mr Kazić talked about existing and announced Chinese investments in attractive sectors in BiH whose amount is estimated at 1.3 billion EUR, as well as advantages of BiH compared to the countries of the region. He also addressed a message of encouragement to Chinese companies to continue investing in BiH.



FIPA PRESENTED INVESTMENTS AND BUSINESS OPPORTUNITIES WITH BIH WITHIN THE OFFICIAL VISIT OF THE BIH COUNCIL OF MINISTERS TO THE REPUBLIC OF TURKEY

At the invitation of the Prime Minister of the Republic of Turkey, a state-business delegation of Bosnia and Herzegovina, led by the Chairman of the Council of Ministers Denis Zvizdić paid an official visit to Turkey.

Within the working dinner of the Business Council „Republic of Turkey-Bosnia and Herzegovina“, the FIPA representative Nina Pobrić had on a presentation “Opportunities for investments and business with Bosnia and Herzegovina” for the Turkish businessmen.

Information on tax rates and tax system in BiH, amount of operating expenses, locations for investing, financial system, legal framework, incentives for investments, free trade agreements and other agreements, as well as basic information on the reasons to invest in the agro-food sector, tourism, energy, ICT, metal-processing, wood and textile sector was presented to representatives of some of the biggest Turkish companies.

The working meeting was also attended by representatives of some of the leading BiH companies from different sectors such as Milkos, Bosnalijek, Hepok, Sarajevo Brewery, Mujanović Ltd., MS& Wood, Bimal, Authority Partners, Networks INT, Codenest, Vizion, etc.



VISIT OF FIPA TO THE MAYOR OF ISTOČNO SARAJEVO

The Director of the Foreign Investments Promotion Agency of BiH (FIPA) Gordan Milinić and the management of FIPA accepted with pleasure the invitation of the Mayor of Istočno Sarajevo Nenad Samardžija and organized a visit during which they discussed currently available investments projects and future development plans of the city.

The meeting was attended by representatives of the Agency "Regional Development" Bijeljina, which are also cooperating with the city's administration of Istočno Sarajevo in the implementation of urban projects, with a focus on projects in agriculture, energy, tourism and environmental protection.

FIPA has informed the city's authorities with its activities carried out on finding investors and establishing contacts with all relevant stakeholders of corporate events in BiH and abroad, as well as with relevant institutions that support the work of FIPA. In addition to projects from Istočno Sarajevo already in possession, FIPA will in cooperation with development agencies of the city and municipalities enrich its database with the newly established projects that will offer to foreign investors.

The meeting was attended by the Mayor of the Municipality of Sokolac Milovan Bjelica who pointed out that Sokolac has available investment opportunities, especially in the wood processing industry and energy sector. Currently they needed most for investors for the project of the energy production from renewable sources and for the system for waste water treatment.



MEETING FIPA-AMERICAN CHAMBER OF COMMERCE IN BIH

The Director of the Foreign Investments Promotion Agency of BiH (FIPA) Gordan Milinić talked with the Executive Director of the American Chamber of Commerce in BiH Violeta Čibukčič on continuing cooperation during 2016.

American Chamber of Commerce has been present in BiH for 15 years and has 82 members, out of which 13 IT companies.

Considering the importance of finding new contacts in the business of promoting and attracting foreign investments, American Chamber of Commerce in BiH will provide full support to the work of FIPA and will organize meetings of businessmen for presentation of investment opportunities of Bosnia and Herzegovina.



REPRESENTATIVES OF USAID-SIDA GOLD PROJECT BOSNIA AND HERZEGOVINA VISITED FIPA

The Director of the Foreign Investments Promotion Agency of BiH (FIPA) Gordan Milinić talked with Mr Gabriel Abraham, Director of the USAID-Sida GOLD Project Bosnia and Herzegovina, about activities that are being implemented in BiH through the said project, as well as possibilities for cooperation with FIPA.

The project aims to increase local economic development through cooperation with municipalities, to increase employment opportunities and export opportunities, and identifying opportunities and projects for investing. They currently collaborate with 47 municipalities in BiH.

In addition to a large number of activities carried out in our country, they also help the project of BFC SEE (certification of municipalities for a favourable business environment), through the work with the municipal administration in order to meet the criteria required in the process, which contributes to their promotion and competitiveness when it comes to attracting foreign investment. Currently, 21 municipalities in Bosnia and Herzegovina started the process of certification.

Representatives of USAID-Sida GOLD Project Bosnia and Herzegovina support the work of FIPA on attracting foreign investments and they will support events that FIPA organizes, such as a planned business forum with Japanese businessmen.

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PARTICIPATION OF FIPA AT PROMOTIONAL CONFERENCE OF ECONOMIC AND INVESTMENT POTENTIALS OF BOSNIA AND HERZEGOVINA IN ISTANBUL

The Consulate General of Bosnia and Herzegovina in Istanbul in cooperation with the Foundation Marmara Grubu and with the support of the Association of Municipalities of the Turkish world (TDBB) organized the "Promotional Conference of Economic and Investment Potentials of Bosnia and Herzegovina" on 5 April 2016 in WOW Convention Centre in Istanbul.

The FIPA representative Nina Pobrić presented within the conference the reasons for investing in BiH, its competitive and comparative advantages and attractive sectors for investing.

The conference was attended by 200 Turkish businessmen, and later meetings with companies were held.

Speakers at the conference also were Mirko Šarović, Minister of Foreign Trade and Economic Relations of BiH and Safet Softić, First Deputy Chairman of the House of People of the BiH Parliamentary Assembly.



FIPA: COMPANY ENCHANTRESS AMBIANCES FROM SAUDI ARABIA WANTS TO INVEST IN THE TOURISM SECTOR OF BOSNIA AND HERZEGOVINA

The Director of the Foreign Investments Promotion Agency of BiH (FIPA) Gordan Milinić received representatives of the company Enchantress Ambiances from Saudi Arabia who are interested in investing in the tourism sector and the hotel industry of Bosnia and Herzegovina, especially in the health tourism. The project could provide employment to 4,000 BiH citizens.

They consider Bosnia and Herzegovina as their new investment destination, considering that it offers natural beauty, favourable climate, spa centres, security, and their goal is also to strengthen in this way ties and cooperation between the two countries.

According to some world's analyses, citizens of Saudi Arabia are the largest consumers in the world as tourists, even 4.5 million tourists from Saudi Arabia per year are traveling around the world. Only for medical treatments abroad they annually spend over \$ 6 million.

Their interest in investing in the BiH health tourism, as well as the potential that BiH offers in this domain, they will promote in Saudi Arabia, which will contribute to increasing the number of tourists and potential investors in BiH.

The Director Milinić thanked the company's representatives for their visit, noting that everyone who wants to invest in BiH, is welcomed, and that FIPA will help investors through all stages of investment and business. He presented the available projects in the field of tourism and projects related to the production of drinking water in BiH, which is considered as the best in Europe. FIPA will connect investors and owners of projects, and will provide the investor with all necessary information on the BiH legal framework covering the said field.



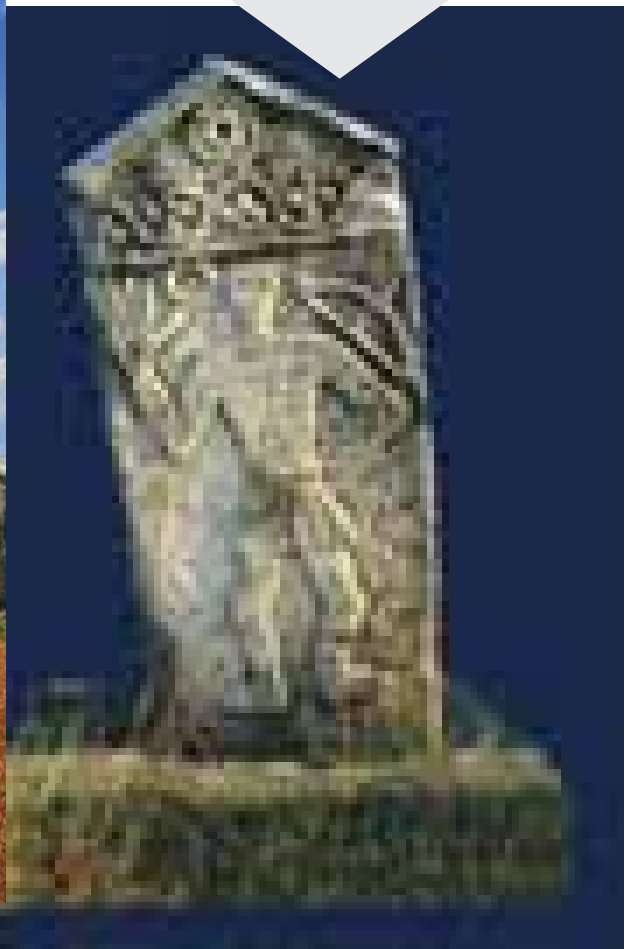
FIPA PRESENTED RECOMMENDATIONS FOR IMPROVING THE BUSINESS ENVIRONMENT IN BIH

Improving the business environment is imperative without which it will not be foreign investors. The Foreign Investments Promotion Agency of BiH (FIPA) presented today at the Parliament Assembly the Program of Post-Investment Support to Foreign Investors (Aftercare) which is being implemented since 2007, as well as recommendations for improving the business environment and conditions for investing in BiH. Within the mentioned Program, FIPA visits foreign investors doing business in BiH and in direct contacts with investors it gets information about problems they encountered at all stages of investment and business. Within its competence, the Agency interferes in various ways to remove administrative barriers and to open the way for expansion of investment. There where it cannot itself intervene itself, FIPA involves other competent institutions. In 2015, FIPA had 26 assistances in order to remove obstacles to foreign investors, of which 9 were resulted in a positive solution. The part of the outstanding issues are relating to the regulation or a general assessment which resolution needs a long period. Those outstanding issues are listed in the Report and represent the proposal of reforms that lead to the business environment improvement in BiH. As the most prominent problems pointed out in the past few years faced by foreign investors are: courts slowness in debt collection, tax procedures (deadlines, documents), unresolved ownership issues, unregulated land registry (except for a number of municipalities), issuing permissions (water, electricity, infrastructure), corruption and the existence of the grey economy (unfair competition), high contribution rates on wages, complicated administrative procedures, many issues related to value added tax (VAT), complicated customs procedures (export / import), time-consuming procedures for issuing work and residence permits, issue of inspections, etc. FIPA annually prepares a report containing these difficulties in business and provides concrete proposals for their solving at all levels of governments in order to simplify running business in Bosnia and Herzegovina. The report is sent to the Council of Ministers of BiH for consideration and adoption. It should be emphasized the need for cooperation of the BiH institutions at different levels of governments on the creation of conditions for new investments, because we need foreign investors. BiH chronically lacks investments, which is confirmed by the slow economic development of the country and high percentage of unemployed people. Due to the lack of domestic resources to start investment cycle, we need foreign investors to invest here, employ our people, increase the standard of living of our citizens, and bring new knowledge and technology. Without them, we will not be able to move forward.

"MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



”MUST SEE” PLACES IN BIH ≡

MOSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : WWW.UNESCO.ORG)



”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.



"MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

MEDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)



"MUST SEE" PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : WWW.GREENVISIONS.BA)



”MUST SEE” PLACES IN BIH ≡

BLAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

RAKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : WWW.PIRAMIDASUNCA.BA)



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted in the colors of its flag: yellow, blue, and white with stars.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

WWW.FIPA.GOV.BA

ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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BOSNIA AND HERZEGOVINA

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