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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



NEWSLETTER NO. 122

OCTOBER 2015

FIPA ACTIVITIES ≡

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INVESTMENT AND DEVELOPMENT CONFERENCE: SREBRENICA 2015

Investment and Development Conference “Srebrenica 2015” will be held in Srebrenica on 11 and 12 November 2015 in order to present investment and development potential of this area. Investment opportunities of the Municipality, infrastructure projects, incentive measures, and successfully implemented investment projects will be presented on this occasion.

Besides the representatives of the Municipality of Srebrenica, speakers at the conference will be the ambassadors of the United States, the Netherlands, Turkey, Norway, Great Britain, the OSCE and the UN.

A representative of the FIPA Agency will have a presentation on investment environment in BiH.

The conference program can be found here

<http://fipa.gov.ba/novosti/vijesti/default.aspx?id=7746&langTag=en-US>

The Municipality of Srebrenica invites all interested people to confirm their participation no later than 5 November at 056 445 514 or email: protokol@srebrenica.gov.ba and saida.bajric@bbi.ba

FIPA ACTIVITIES ≡



VISIT TO THE COMPANY "MONTAŽNE EKO KUĆE POROBIĆ-PREFABRICATED HOUSES"
LTD ŽEPČE



VISIT TO THE COMPANY ELIN-MOTORS BOSNIA LTD
ŽIVINICE



...AND MORE ACTIVITIES...



VISIT TO THE COMPANY “MONTAŽNE EKO KUĆE POROBIĆ-PREFABRICATED HOUSES” LTD ŽEPČE

Within the Post-Investment Support to Foreign Investors Programme (Aftercare), the representative of the Foreign Investment Promotion Agency of BiH (FIPA) Tanja Bojović-Simić, Mr Osman Buza, the representative of Zenica-Doboj Canton, and Mrs Branka Janko, Director of Development Agency of Žepče, visited on 27 October 2015 the company the company “Montažne eko kuće Porobić-Prefabricated houses” Ltd Žepče where they had a meeting with the director Adnan Porobić.

The investor informed the guests about the process of assembly and construction of prefabricated houses. They are export-oriented company and the main export markets are Croatia, Slovenia, Italy, while a small percentage of houses they sell in Bosnia and Herzegovina.

They currently employ three workers given that the company is only open in 2014. The investor is satisfied with the business environment in BiH as well as with the professionalism and reliability of human resources.



VISIT TO THE COMPANY ELIN-MOTORS BOSNIA LTD ŽIVINICE

On 28 October 2015 the representative of the FIPA Agency attended the ceremony of the new production facility opening of the company "Elin Motors Bosnia" in the industrial zone of Maline in Živinice. The owner of the newly opened factory is the company "Elin Motoren GmbH" from Austria manufacturing electrical motors and generators.

The modernized production, professional and trained workforce and quality working conditions are a guarantee for the success of the Austrian investment.

Initially they hired 85 workers in the production plant which occupies 4000m² and will soon expand their production capacities considering that their high quality products have found their way at the Austrian market.



VISIT TO THE COMPANY “TEKNOTHERM ENGINEERING” LTD ŽEPČE

Within the Post-Investment Support to Foreign Investors Programme (Aftercare), the representative of the Foreign Investment Promotion Agency of BiH (FIPA) Tanja Bojović-Simić together with Mr Osman Buza, from Zenica-Doboj Canton, and Mrs Branka Janko, Director of Development Agency Zepce, visited on 27 October 2015 the company “Teknotherm Engineering” Ltd. Žepče where they met with the Director Ivo Klarić, Mr Zvonko Ivanović and Mrs Marica Klarić.

Mr Klarić informed the guests about the company’s business, systems for wastewater treatment and methods used within their work.

The company was registered in 2014 in Bosnia and Herzegovina, and represents an investment from Norway. It currently employs 10 workers, and the basic business is engineering, machinery production and providing services for the sisters’ companies.

The investor is satisfied with the climate in BiH and plans to expand the existing production at the new location in the next two to three years, including the new employment. He is satisfied with the quality and skilled workforce as well as the services of his subcontractors.

In the future, the company primarily plans to focus their production on exports to Norway.



PRESENTATION OF THE FIPA AGENCY AT THE BUSINESS FORUM „B&H – TAIWAN“

Foreign Trade Chamber of Bosnia and Herzegovina organized on 22 October 2015 in Sarajevo a Business Forum and a meeting of businesspeople of Bosnia and Herzegovina and Taiwan.

On that occasion, Nina Pobrić, Head of the Investment Promotion Department of the FIPA Agency, had a presentation on comparative advantages and investment potentials of Bosnia and Herzegovina.

As part of the Forum, a panel discussion on the possibilities for business cooperation between BiH and Taiwan was also held. Bilateral meetings were organized where the companies' representatives presented each other their production and service programmes and discussed the possibilities of cooperation.

During most of the 20th century Taiwan's economy recorded a high and often spectacular growth. At the beginning of the 21st century, two-thirds of GDP was generated by the service sector, and the main branch of industry is the production of computer equipment and other sophisticated products.

Bosnia and Herzegovina is a good base for investment due to the proximity of the European market, agreements on free and preferential trade, good locations for investment and tax policy.



REPRESENTATIVE OF THE FIPA AGENCY ATTENDED A MEETING OF BUSINESSMEN OF KOSOVO AND BOSNIA AND HERZEGOVINA

The Representative of the FIPA Agency Tanja Bojović-Simić attended the meeting of 60 businessmen of Kosovo and Bosnia and Herzegovina on 22 October 2015 in Sarajevo.

Suppression of the visa regime for Kosovo citizens in BiH and vice versa was the main topic of the meeting.

At the meeting which is part of the regional initiative for open talks (Open Talks Initiative - OTI) all attendees agreed that the freedom of movement of people, goods and smooth transport would increase foreign trade and enhance bilateral cooperation.

On this occasion, four panels were held and FIPA took an active part in the first panel "The situation in the business" emphasizing the situation in the field of investments between BiH and Kosovo and the activities carried out in order to attract potential investors and to support existing ones.

B2B meetings of businessmen were held after the panels.



REPRESENTATIVE OF CHINA GEZHOUBA GROUP- INTERNATIONAL ENGINEERING CO, LTD VISITED THE FIPA AGENCY

The Director of the FIPA Agency Jelica Grujić with her associates received on 20 October 2015 representatives of China Gezhouba Group- International Engineering Co, Ltd.

Representatives of Chinese company were interested in information related to infrastructure and energy projects, PPP projects, the legal framework related to foreign investors who invest in BiH, as well as in financial incentives used by investors in BiH.

The FIPA representatives informed the businesspeople and stressed readiness to assist potential investors within their next steps related to the potential launch of business in BiH.



PRESENTATION OF THE FIPA AGENCY FOR REPRESENTATIVES OF THE ANATOLIAN BUSINESSMEN ASSOCIATION FROM TURKEY (ASKON)

The Chamber of Commerce of Federation of Bosnia and Herzegovina organized on 16 October 2015 in Sarajevo a presentation of investment potentials with the focus on metal-processing sector of BiH for representatives of Anatolian Businessmen Association from Turkey (ASKON).

On that occasion, Nina Pobrić, Head of the Investment Promotion Department at FIPA, had a presentation on investment potentials of Bosnia and Herzegovina.

She stressed that the most important reasons for investing in Bosnia and Herzegovina are the following ones:

- Strategic location
- Available natural resources and beauties
- Long tradition in different industry branches
- Abundance of industrial zone, attractive sites and available production facilities
- Favorable legal environment
- Low tax rates
- Highly educated and price competitive labor force
- Stable domestic currency BAM pegged to EURO
- Regional and bilateral Free Trade Agreements
- EU perspective



THE MEETING OF REPRESENTATIVES OF INSTITUTIONS IN BIH ON GUIDELINES RELATED TO THE ORGANIZATION OF THE BIH ECONOMIC FORUMS ABROAD IN 2016

On 14 October 2015 at the headquarter of the FIPA Agency, it was held a meeting of representatives of the competent institutions of BiH : the Presidency of BiH, the Ministry of Foreign Affairs of BiH, the Ministry of Foreign Trade and Economic Relations of BiH, the FIPA Agency, the Foreign Trade Chamber of BiH, the Office of the Government of FBiH, the Office of the District Brčko at the Council of Ministers of BiH relating to the preparation, coordination and organization of investment and trade forums of BiH abroad in 2016.

At the meeting, it was pointed out that it is necessary to define the common guidelines for the organization of the above forums, to determine the role of each of the institutions in this process, and to determine the target countries for the presentation of the BiH economic opportunities. The goal is to have a joint presentation of the BiH institutions in the countries of interest in order to avoid the possibility of poor attendance of the event due to the lack of coordination and short deadlines for organizing forums. Considering that the organization of such meetings takes certain time, at the meeting, it was presented the possibility for joint organizing between four and six forums per year. It was also stressed the need to inform lower levels of government on such events and to involve them into organization and participation, which has not been the case.

On several occasions earlier, within the round tables and similar meetings, representatives of the lower levels of government, such as municipal, emphasized the fact that they were never informed about the organization of the forum abroad neither invited to participate in.

The meeting participants concluded that in the period to come they are going to choose the target countries for the presentation, the economic sectors and investment projects that would be presented, to consider the role of Diplomatic-Consular Representation network in organizing such events, and to adopt guidelines for the organization by the end of December 2015.



VISIT TO THE BUSINESSPEOPLE IN LUKAVAC AND TUZLA

FIPA representatives and USAID-SIDA Gold Project visited companies FEN BH Ltd Lukavac, representing a German investment, the European university "Kallos" representing an Austria investment, and the company Tuzlamet Lukavac. During the meeting it was discussed the companies' results, as well as the difficulties that entrepreneurs face.

At a meeting in Lukavac, it was stressed that it needs to provide a better state aid and understanding during natural disasters, such as last year's, especially for companies like FEN BH Ltd doo Lukavac. The company was recovered at high speed only thanks to the hard work of the founders and the management after last year's disasters and it gradually establishes production to the ones from the period before the flood. However, it will still take 4-5 years to regain profits.

This company is a great example of how with the good management and the desire of the founder, who is been operating in BiH since 1997, all difficulties can be overcome and business activities can be successful. The State should find a way, as said the founder, to recognize these representatives as the best promoters of the country.

From the European University "Kallos" the representatives pointed out that they are satisfied with cooperation with local authorities in Tuzla, and that they get full support during the institution establishment. However, they faced a lot of difficulties when establishing the institution, as a separate legal entity, in Brčko.



THE AMBASSADOR OF JAPAN TO BIH VISITED THE FIPA AGENCY

On 13 October 2015, the Ambassador of Japan to BiH, HE Kazuya Ogawa with his associates visited the FIPA Agency where he talked with the Director Jelica Grujić on the Agency organization, its activities and responsibilities.

2016 marks the twentieth anniversary of the establishment of diplomatic relations between BiH and Japan, and the ambassador spoke about the plan to organize an event on this occasion in which FIPA could participate.

It was pointed out that 8 branch offices of Japanese companies operate in BiH, and that there is not yet Japanese investments realized.



PRESENTATION OF THE FIPA AGENCY FOR REPRESENTATIVES OF BURSA DEMIRTAŞ ORGANIZED INDUSTRIAL ZONE (DOSAB) FROM TURKEY

The BIGMEV Foundation organized on 3 October 2015 in Sarajevo a presentation of investment potentials of BiH for Bursa Demirtaş Organized Industrial Zone (DOSAB) representatives. On that occasion, Nina Pobrić, Head of the Investment Promotion Department at FIPA, had a presentation on potentials of Bosnia and Herzegovina, with a special focus on the textile sector.

Bursa Demirtaş Organized Industrial Zone (DOSAB) is one of the biggest organized industrial zones in Turkey today with 475 ha of land area, more than 42 thousand of employees and 4 billion USD of annual export. 68% of the companies in the Demirtaş Organized Industrial Zones are from the textile sector, 5% are from automotive, 5% from the sector of plastics sector and 20% from other sectors 20%.

The most important reasons for investing in the textile, clothes, leather and footwear industry of BiH are the following ones:

- long industrial tradition,
- products quality,
- availability of skilled and price- competitive workforce,
- geographic proximity of the EU market and delivery possibility in the short term at lower price of transportation, with easier and safer transportation,
- production flexibility,
- favourable tax system,
- secure supply of energy,
- road infrastructure,
- non-existing of export quotas,
- different incentives of entities' governments (through additional fiscal incentives, subsidies, credit lines)



FIPA PARTICIPATED AT EXPO REAL IN MUNICH

Representatives of the FIPA Agency of BiH led by the Directress Jelica Grujić, as well as representatives of Brčko District participated at 18th Expo Real Fair which was held in Munich from 5th to 7th October 2015.

The FIPA Agency presented on this occasion projects from tourism and agriculture sectors and business zones in BiH.

Expo Real is the biggest investment fair in Europe. This year there are 1692 exhibitors from 33 countries. 36000 visitors from around the world visited the fair.

Simultaneously with the exhibition, 80 conferences and panel discussions were held at which it was discussed trends related to real estate, investments and financial markets.



VISIT TO THE COMPANY IMACO LTD IN USORA

Representatives of the Foreign Investment Promotion Agency of BiH (FIPA), together with representatives of Zenica Dobož Canton Osman Buža and the Municipality of Usora Ante Bonić visited on 29 September 2015 the company IMACO Ltd where they met with the Director Karolina Perić.

The company was founded in 2006 and it is 100% owned by investor from Croatia. It is dealing in the field of installation of cables and electrical assemblies and with final processing of sheet metal, including the production of parts for heavy machine industry (parts for machines, lasers, etc.).

The company exports its products at the German market. For the production needs, they import 90% of raw materials, while the steel is coming from BiH.

They currently employ 46 workers and plan to increase the number of employees in the coming period. They also plan to build a new facility in order to expand existing business activities.

The meeting was focused among others on the business environment in BiH, obstacles and problems that the company faces, as well as on future plans.



PARTICIPATION OF THE FIPA AGENCY AT FAIR ZEPS

Within the Fair ZEPS, on 7 October 2015, the Foreign Investment Promotion Agency of BiH (FIPA), the Chamber of Commerce of FBiH, the Ministry of Development, Entrepreneurship and Crafts of FBiH and the REZ Agency organized a conference on investment potentials of BiH, FBiH, and Zenica-Doboj canton.

On this occasion, the FIPA representatives Nina Pobrić and Dika Mustafić had a presentation on comparative advantages of BiH for foreign investors, the legal environment and available investment projects.



VISIT TO THE COMPANY PREIS USORA LTD

Representatives of the Foreign Investment Promotion Agency of BiH (FIPA), together with representatives of Zenica Dobož Canton Osman Buza and the Municipality of Usora Ante Bonić visited the company PREIS USORA Ltd where they met with the Director Dario Dadić and Anto Matić.

PREIS USORA Ltd. is an Austrian investment with a part of domestic capital. Established in 2014 and it is part of the group PREIS. The main activity of the company is the production of final metal products – electrical components for the transformer industry. In the production process they are using raw materials from BiH, and they export to foreign markets: Germany, Switzerland, Austria and Slovenia.

According to the investor, the business environment in BiH is at satisfactorily level.

The company currently has 60 workers and the plan is to increase this number by another 70 new jobs. In the next three years they the plan is to invest in the expansion of existing business activities.

According to the director, there is an interest of a number of foreign investors from Austria in Bosnia and Herzegovina and in its business possibilities.



A FIPA REPRESENTATIVE PRESENTED INVESTMENT POTENTIALS TO GCC BUSINESSMEN

A delegation of businessmen from the countries of the Gulf Cooperation Council (GCC), led by the General Secretary of the Chamber of Commerce and Industry of GCC Abdulrahim Hasan Naqii visited the BBI bank on 7 October 2015.

The delegation was composed of businessmen from Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates.

The FIPA representative Nina Pobrić had a presentation on investment potentials of BiH for the mentioned businesspeople on 8 October. BBI Bank through the BBI VIP Business Club has been working on linking local entrepreneurs with potential investors, and on exporting BiH products to international markets.

Coming of 15-member delegation was an opportunity for local entrepreneurs to meet with potential investors. B2B meetings were held on 8 October.

According to the CEO of BBI Bank Amer Bukvić, the businessmen from the Gulf have already expressed interest in investing in agriculture, real estate and tourism.

BUSINESS & INVESTMENT NEWS ≡



NEW UNIT IN TEXTILE INDUSTRY FORTITUDO
IN TRAVNIK



MEMBERS OF THE BBI VIP BUSINESS CLUB HAD B2B
MEETINGS WITH BUSINESSMEN FROM GCC



...AND MORE NEWS...



BIMAL COMPANY BIH

Factory for the production of edible oil Bimal d.d. Brčko took part in Tuesday's trilateral business forum Bosnia and Herzegovina - Serbia - Turkey, at which one of the main topics was the agri-food sector of these three economies.

Brčko based BIMAL, which for several years records a strong increase in exports of their products to Turkey, in cooperation with Turkey sees an opportunity to strengthen the economy of Bosnia and Herzegovina, primarily through attracting investments in agricultural production and expanding production capacity.

"Agriculture in Bosnia and Herzegovina has the potential that needs to be developed and Turkish investors today had an opportunity to recognize the potential of investment in the agricultural sector and in the food industry. BIMAL is open to all kinds of cooperation aimed at raising agriculture, in cooperation with Turkey, but also other investors, to a higher level," said Ševal Suljkanović, Assistant to BIMAL Management for Economic Affairs.

Suljkanović further points out that the development of agriculture directly affects the development of the food industry of Bosnia and Herzegovina. Trilateral meetings, such as this one, provide a starting point for expanding the scope of cooperation in terms of future investment in BiH and exports to the Turkish market. BIMAL operates within the STUDEN Holding and together with other production and distribution companies makes one of the largest agro-industrial complex in Bosnia and Herzegovina.

STUDEN Holding in June this year opened its own distribution in Turkey, where it achieves easier access to the market and the local customer base, and quickly responds to the needs of this market, whether these needs are fulfilled with the products from members of STUDEN Holding or other companies that want to do business with Turkey.



“SWISSLION” IS OPENING A NEW FACTORY IN TREBINJE

The President of Concern “Swisslion Takovo” Rodoljub Drašković announced that in the next days the first lines in a newly built factory of food industry “Trebinje two” will be put into operation in which 350 workers will be employed in the first phase.

The installation of three lines is underway, out of which the one will be put into operation this week.

Trial production in the factory of baby food is planned on 1st November, while the processing plant of cocoa beans will become operational by the end of the year.

In the new factory, three lines of products that have not been in the range will be installed, and besides the production of baby food “Jovitana”, the lines for processing of cocoa beans will include a line for the production of glazed honey cake.

The value of construction work of the plant “Trebinje two,” without installing the equipment, is about 4.5 million BAM, and the project is entirely financed from the own revenues. Total funds of “Swisslion” invested in the production facilities in Herzegovina amount thus at 100 million BAM. The factory covers an area of 14,800 square meters, and “Trebinje two” will be the largest manufacturing facility in the food industry in BiH.

Speaking about future plans, Mr Draskovic said that he will not stop the expansion of capacity and production in Trebinje, and announced the production of healthy, organic food, noting that the factories he will build in this Municipality for the mentioned production will be equipped with the latest technology existing in the world.

According to him, “Swisslion” is building an engineering centre in Trebinje that will exclusively be in charge of the staff training and it would be the strongest school in South East Europe.



DAIRY MILGOR WAS REOPENED

Leila Hrelja from Goražde and Sayed Kamal, an investor from the United States, founded the company Ž Gillani International Ž, and invested about 800,000 BAM in the reconstruction of dairy Milgor.

Seven workers were employed, and the three more workers are in the procedure of hiring.

In the upcoming period, ŽMilgor'' will start with a test production, and milk, dairy products, yogurt, fresh cheese, sour cream and cheese Gouda will appear at the market at the end of 2015.



NEW COOLING STORAGE AND FOOD PROCESSING CAPACITIES

Alprom Company Ltd. in Goražde is building a plant for the cooling storage and processing of food at about 500 m², whose products would be exported to Libya. Installation works are in progress, and the start of production is expected at the end of October.

About 15 workers will be employed in the first phase, and that number should grow to 30 or more workers.

The owner of Mohammed Mahjoub decided to invest in the Goražde region and to open up the market of Libyan for the BiH and Goražde economy because of the quality of the workforce in this area and a large investment potential.



MEMBERS OF THE BBI VIP BUSINESS CLUB HAD B2B MEETINGS WITH BUSINESSMEN FROM GCC

Bosna Bank International (BBI) BBI VIP Business Club organized on 8 October in Sarajevo at the hotel "Courtyard by Marriott" B2B meetings between local businessmen with the representatives of the Chambers of Commerce Federation of countries of the Gulf Cooperation Council (Gulf Cooperation Council - GCC). Members of the BBI VIP Business Club, directors and owners of companies from the food and metal industry, as well as the construction and real estate sectors had an opportunity to present the potentials for investing in BiH.

A fifteen-member delegation from the Gulf was led by Abdulrahim Hasan Naqi, general secretary of the Federation of Chambers of Commerce. In talks with local businessmen he expressed interest of all member states of the Federation in more intensive cooperation and investment in BiH.

According to him there is a great willingness of businessmen from Bahrain, Kuwait, Oman, Qatar, Saudi Arabia and the United Arab Emirates to expand cooperation through investments in BiH and to import BiH products. However, in order to achieve that, Mr Naqi stressed the need to introduce incentives for foreign investors, establishing a one-stop shop for opening company, and the abolition of visas for the countries of the Gulf.



NEW UNIT IN TEXTILE INDUSTRY FORTITUDO IN TRAVNIK

The textile industry Fortitudo Ltd in Travnik officially opened a new unit for the production of men's high-end jacket on 8 October 2015. The unit was opened by the FBiH Prime Minister Fadil Novalić, the representative of the German partner Peter Gross and the owner of AS GROUP Suleiman Hrvic. In the restoration of production facilities and purchase of equipment it was invested about two million BAM. Thanks to cutting-edge technology for sewing and ironing jacket, the capacity of the new production line Fortitudo is 5,000 pieces per month.

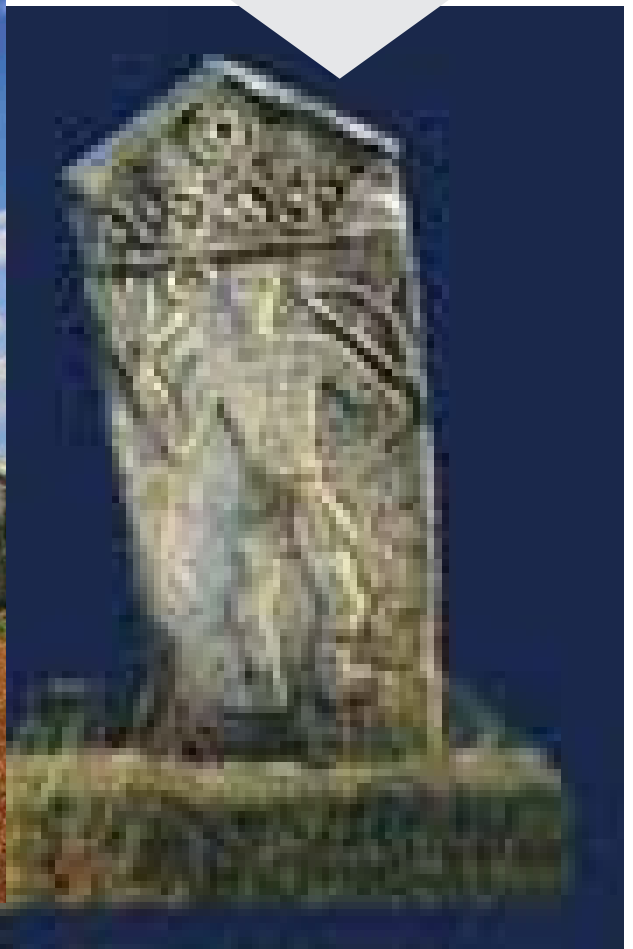
"Today in Fortitudo there are more than 800 workers and they sew suits and coats for the world's best brands. Until two years ago there was not a single worker. This success is even greater, because more than 800 families are making a living in Travnik of this project. This example is evidence that success in BiH is very possible and can serve to others who have the entrepreneurial spirit, vision and capital to invest and launch similar factories. Long ago the government stopped to open factories. Today businessmen do it. AS group has developed a new concept of development" said the Prime Minister Novalić. From November 2012 Fortitudo operates within the AS Group from Tešanj and was built on the foundations of a former textile giant Borac. It provides services of making high quality men's suits, blazers, coats, and women's coats and raincoats, for the three major overseas buyers Carl Gross, Drykorn and Burberry. It exports to Germany, Italy, Sweden, China and America. "BiH is a small country, so its inclusion in the international market is a prerequisite for its development. That is why one of the main determinants of strategic development of the textile industry should be the construction and development of export-oriented production programs. I believe that the AS GROUP and Fortitudo with their work and enthusiasm will meet its goal to become the European centre for the production of garments and provide services for renowned European and international ready-made brands," the prime minister Central Bosnia Canton (SBK) Tahir Lendo stated.

Mr Hrvic spoke about the successful development of Fortitudo in the name of AS GROUP, saying that the investment in the textile business started in 2008, with the purchase of the company Napredak from Tešanj. He explained: "Due to increased demands for the production of our customer Carl Gross from Germany in mid-2011, we decided to expand the capacity. After numerous meetings and negotiations with the Government of FBiH, we were able to arrange production in Borac. We started with a daily capacity of 200 suits. It was hard but we believed that we would succeed. Year after year, we increased production, and this has allowed us to invest in equipment and decoration of rooms. Today, Fortitudo produces 850 suits every day and more than 300 Burberry coats," he said, adding that the plan is for Fortitudo to grow into a modern European company, with a modern machine park and facilities, and excellent workforce".

"MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



”MUST SEE” PLACES IN BIH ≡

MOSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : WWW.UNESCO.ORG)



”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.



"MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

MEDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)



"MUST SEE" PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : WWW.GREENVISIONS.BA)



”MUST SEE” PLACES IN BIH ≡

BLAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

RAKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : WWW.PIRAMIDASUNCA.BA)



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted with a yellow and blue flag featuring white stars. The text is centered over the map.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

WWW.FIPA.GOV.BA

ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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BOSNIA AND HERZEGOVINA

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