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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



NEWSLETTER NO. 120

JUNE 2015

FIPA ACTIVITIES ≡

- » The Most Important Foreign Investors in B&H in 2014 Selection Event
- » Roundtable "Coordination of activities in the process of attracting foreign direct investments"
- » FIPA visit to the company LIVA Energy

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FIPA ACTIVITIES ≡



THE MOST IMPORTANT FOREIGN INVESTORS IN
B&H IN 2014 SELECTION EVENT



FIPA VISIT TO THE COMPANY
LIVA ENERGY



...AND MORE ACTIVITIES...



THE MOST IMPORTANT FOREIGN INVESTORS IN B&H IN 2014 SELECTION EVENT

The Foreign Investment Promotion Agency of BiH (FIPA) organized on 1 June 2015 in Sarajevo the traditional event of selection of the most significant investors in BiH for 2014.

Considering importance of foreign investments for economic development of the country, decrease of unemployment and foreign trade deficit, introduction of new technologies and managerial skills and for improving the competitiveness of the BiH economy, the FIPA Agency has recognised the importance of organizing such event in order to emphasize the companies whose investments in Bosnia and Herzegovina were the most important in the previous year.

This year awards were handed in four categories:

- the most important "greenfield" investment
- the most important investment realized through privatisation/acquisition
- the most important investment which contributes to opening the biggest number of working places
- the most important investment through joint venture

The company „Comsar Energy Group Banja Luka/Comsar Energy Group Limited, Cyprus“ was the most important investor in the "Greenfield" category.

The company " GS – Tvornica mašina Travnik / Global sourcing GmbH, Germany " was chosen as the most successful investor in the category of "Acquisition/Privatisation.

In the category of "Opening the biggest number of working places" was selected " Swisslion d.o.o. Trebinje / Rodoljub Drašković, Serbia ", while the company " Zinkteknik Bosnia doo Mostar " was the most important investor in the category of "Joint venture".

The event gathered large number of representatives of institutions, international organizations, embassies, business community and media in BiH.



ROUNDTABLE “COORDINATION OF ACTIVITIES IN THE PROCESS OF ATTRACTING FOREIGN DIRECT INVESTMENTS”

On Monday, 1 June 2015, the Foreign Investment Promotion Agency of BiH (FIPA) organized a roundtable named “Coordination of activities in the process of attracting foreign direct investments” having for the aim that competent institutions discuss improving the joint cooperation and activities coordination on attracting foreign investments in BiH.

Speakers at the meeting were representatives of the FIPA Agency, the Ministry of Foreign Affairs, and Foreign Trade Chamber of Commerce, representatives of municipalities and IFC, member of World Bank, underlining that beside private contacts, it is necessary to have an organized institutional approach to these tasks, and the creation of an administration which will be a service of economy.

Attendees of the meeting estimate that this round table will certainly contribute to have a better coordination of institutions at all levels of the authority intending to realize most important foreign investments.



FIPA VISIT TO THE COMPANY LIVA ENERGY

The representatives of FIPA, Jelica Grujić and Slavica Korica, visited company LIVA Energy located Industry Zone Vogošća in Sarajevo, and had a meeting with Mr. Selman Ulusoy, General Director and Mr. Mehmed Pozderac, Marketing and Sales Director.

LIVA Energy is established in 2012 as one of the first greenfield investments in Bosnia and Herzegovina from the private sector of the Republic of Turkey. Company currently employs more than 30 skilled workers most of whom are engineers.

LIVA Energy is dealing in the area of electrical and electronics engineering, PCB development, design and custom made production combined with R&D and technical support for demanding SMT processes with zero-defect approach. Depending on customer request, LIVA Energy is capable of modifying and upgrading production processes as well as adding the required testing equipment into existing production processes.

This puts LIVA Energy in the rank of unique and exclusive facilities in this technological sector, not just in Bosnia and Herzegovina but in a whole South East Europe.

Most of the production related to PCB assembly is export oriented, thus LIVA energy LED lighting products are present in local and regional markets as well.

More details about company can be find on its web site <http://www.livaenergy.com/>

BUSINESS & INVESTMENT NEWS ≡

≡ THE FIPA DIRECTOR AT VIENNA ECONOMIC TALKS – INVESTMENTS AND REGIONAL COOPERATION ON 18 JUNE 2015 IN VIENNA



CONSTRUCTION OF THE FACTORY HENKEL IN BILEČA ≡



...AND MORE NEWS...



THE FIPA DIRECTOR AT VIENNA ECONOMIC TALKS – INVESTMENTS AND REGIONAL COOPERATION ON 18 JUNE 2015 IN VIENNA



On 18 June 2015 in Vienna, Vienna Economic Forum organises together with its Strategic Partner the Tsomokos Group International the „Vienna Economic Talks - Investments and Regional Cooperation“.

Topics are:

- Regional Cooperation is on demand! Investments needs and possibilities in the West Balkans Countries as a part of the whole Region of Vienna Economic Forum
- Economy is the motor. Definition of the regional needs and priorities: Infrastructure, Transport, Energy, Telecommunications.
- Serbia on the European Road. Overview of the Serbian Economy and concrete projects, legal conditions, experiences and current challenges for the regional investments.

The aim of the event is to highlight the investment opportunities in the Western Balkans region as a part of the whole region of the Vienna Economic Forum as well as the economic integration of Serbia on its way to Europe and the economic cooperation with the other VEF- countries to give in additional support, as well as further input to the common regional economic development of the 2nd Western Balkans conference on August 27, 2015 Vienna.

The event will gather a large number of authorities of countries from the Western Balkans.
The FIPA Director Jelica Gujić will speak at the conference.



CONSTRUCTION OF THE FACTORY HENKEL IN BILEĆA

The company Henkel opened on 11 June 2015 in Bileća new factory for the production of dry cement products for bonding tiles and the facade of the famous brand Ceresit.

The opening ceremony was attended by the Director of the FIPA Agency Jelica Grujić, who said that this investment will have a positive effect not only on the local community, but also on the entire BiH economy, and that this plant as a Greenfield investment, is a good example to other companies.

Predrag Armuš, General Manager of Henkel BH, said that the company Henkel has been present in Bosnia and Herzegovina for many years.

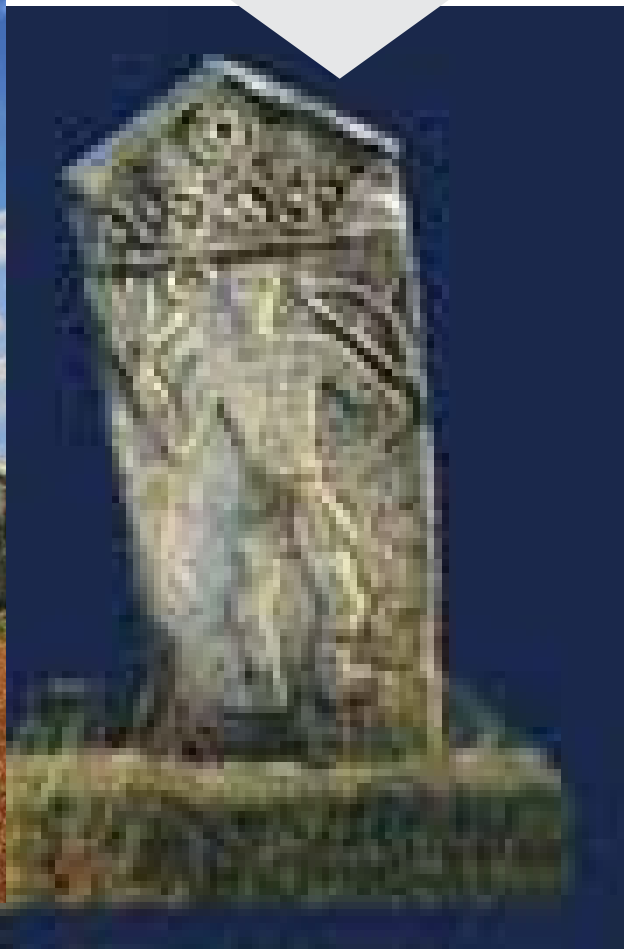
“Bileća as location of investment was chosen among other because of the fact that in the immediate vicinity there is a supplier of ground calcium carbonate, the most important raw materials for our products. This factory represents an investment worth more than EUR 7.5 million, which was built and equipped according to the highest technological standards ” said Mr Armuš.

Factory Henkel Adhesives BH was opened in the presence of many guests, business partners and media representatives.

"MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



”MUST SEE” PLACES IN BIH ≡

MOSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : WWW.UNESCO.ORG)



”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.



"MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

MEDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)



”MUST SEE” PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : WWW.GREENVISIONS.BA)



”MUST SEE” PLACES IN BIH ≡

BLAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

RAKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : WWW.PIRAMIDASUNCA.BA)



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted in the colors of its flag: yellow, blue, and white with stars.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

WWW.FIPA.GOV.BA

ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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BOSNIA AND HERZEGOVINA

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