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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



NEWSLETTER NO. 118

APRIL 2015

FIPA ACTIVITIES ≡

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FIPA ACTIVITIES ≡



PRESENTATION OF THE FIPA AGENCY FOR THE INDEPENDENT ASSOCIATION OF INDUSTRIALISTS AND ENTREPRENEURS (MÜSIAD) OF TURKEY



OLIP BOSNA LTD TRAVNIK IS EXAMPLE OF SUCCESSFUL FOREIGN INVESTMENT IN BIH



...AND MORE ACTIVITIES...



PRESENTATION OF THE FIPA AGENCY FOR THE INDEPENDENT ASSOCIATION OF INDUSTRIALISTS AND ENTREPRENEURS (MÜSİAD) OF TURKEY

The Foundation BIGMEV organized on 17 April 2015 in Sarajevo the presentation of investment potentials of BiH for the Independent Association of Industrialists and Entrepreneurs (MÜSİAD) of Turkey.

On that occasion, Nina Pobrić, Head of the Investment Promotion Department of FIPA, presented the comparative advantages and investment potentials of Bosnia and Herzegovina to representatives of MÜSİAD.

The presentation was attended by representatives of companies from agriculture and food-processing, textile and ICT sector.

MÜSİAD is an Independent Association of Industrialists and Entrepreneurs founded on 1990. It has 85 branches in Turkey, 159 branches in 63 different countries, and more than 11,000 members.

After the presentation, bilateral meetings with the BiH companies were held.



PRESENTATION OF THE FIPA AGENCY FOR MANAGERS OF 18 TAIWANESE COMPANIES

Taiwan, a partner of the International Economy Fair Mostar 2015, organized a meeting of Taiwanese companies with representatives of FIPA, the Foreign Trade Chamber of BiH, the FBiH Chamber of Commerce, the German Economic Representation in BiH and Mostar Fair on 14 April 2015 at hotel MEPAS.

At the meeting it was stated that the past economic cooperation between Taiwan and BiH are very modest, and it was expressed hope that this event will contribute to improving cooperation, both in the field of trade and investment.

On that occasion, Amir Kazić, FIPA representative, had a presentation on investment potentials and comparative advantages of BiH in relation to the countries of the region for managers of 18 Taiwanese companies.



BUSINESS DELEGATION OF THE CHINESE PROVINCE OF HEBEI VISITED THE FIPA AGENCY

At the invitation of the FIPA Agency, and with the aim of having better information on possibilities for economic cooperation between Bosnia and Herzegovina and the Chinese Province of Hebei, seven members delegation of the Commercial Department of the Province led by Mr. Xi Xianjun, Deputy General Director together with the Economic Advisor of the Embassy of the People's Republic of China in Sarajevo Mr. Lei Jianzhong visited the Agency on 16 April 20015.

Condition and opportunities for investing in BiH, as well as services that FIPA offers to foreign investors, were presented during the meeting. Representatives of the Hebei Province pointed out that there is an interest of their companies to invest in BiH and to cooperate with the BiH companies. They expressed their willingness to raise to a higher level the economic cooperation between Hebei Province and BiH. It was agreed to exchange information and specific investment projects that will provide companies of Hebei Province with more complete picture of advantages and possibilities for investing in BiH.

During their visit to Sarajevo, organized by FIPA, the delegation will meet with representatives of the Foreign Trade Chamber of Bosnia and Herzegovina with whom they will discuss the possibilities of improving foreign trade. In addition they will meet with the Mayor of Sarajevo in order to discuss experiences in the organization of the Olympic Winter Games and the use of Olympic facilities in post-Olympic period.



OLIP BOSNA LTD TRAVNIK IS EXAMPLE OF SUCCESSFUL FOREIGN INVESTMENT IN BIH

Within Aftercare activities, the representative of the FIPA Agency Nina Pobrić together with representatives of the Ministry of Economy of Srednja Bosna Canton Meho Ajanović and Elmir Crnica and Elma Pružan from the Municipality of Travnik visited on 9 April 2015 the company Olip Bosna Ltd Travnik which is a member of Olip Group, renowned Italian producer of footwear.

On this occasion, CEO of the company Mr. Slobodan Borojević and Mr. Adis Dadić, Finance Director, presented their opinion about business environment in BiH, obstacles and problems faced in business and plans for further expansion. The company Olip Ltd Bosnia Travnik currently employs 1,182 workers, and also engages a large number of workers in cooperative companies. Italian investors are very satisfied with the business results in BiH and they constantly reinvent. As the highest advantage for investing, they emphasize competence and efficiency of the workforce.

Factory realized 99.1% of total production of Olip Group with daily production capacity of more than 6500 pairs of shoes. The production is intended for export, and currently the company's products can be found at all world markets. Olip Group is the largest foreign investor in the Municipality of Travnik and represents an excellent example of how despite the challenges, foreign investments in Bosnia and Herzegovina can be successfully implemented



AFTERCARE VISIT TO THE MAGUBA COMPANY LTD TURBE - TRAVNIK, AN EXAMPLE OF SUCCESSFUL SWEDISH INVESTMENT IN BIH

Within Aftercare activities, the representative of the FIPA Agency Nina Pobrić together with representatives of the Ministry of Economy of Srednja Bosna Canton and the Municipality of Travnik on 9 April 2015 visited the company Maguba Ltd Turbe in Travnik.

CEO of the company Mrs. Senada Selimović informed the members of the Network for Cooperation on their experience when it comes to the business environment in BiH, on obstacles and problems faced in business and plans for further expansion.

The company Maguba has been producing for four years famous Swedish clogs of modernized design in the Municipality of Turbe near Travnik. The reasons for investing in BiH are low operating costs, skilled labour force and raw materials necessary for making clogs.

The company currently employs 44 workers and plans additional investments. Annually company produces more than 44,000 pairs of clogs, which then go to Sweden and then are sent to the US market.

According to the Director Selimović, there is an interest of a number of companies from Sweden to invest in Bosnia and Herzegovina.



PRESENTATION OF THE FIPA AGENCY FOR THE BUSINESSMEN FROM CANAKKALE REGION FROM TURKEY

The FIPA representative Nina Pobrić on April 10, 2015 had a presentation on investment potentials of Bosnia and Herzegovina for the representatives of companies from Canakkale region from Turkey.

She stressed comparative advantages of Bosnia and Herzegovina and potentials of agriculture and food –processing industry.

Foreign Trade Chamber of BiH was organizer of these business meetings.

Their aim is to establish and to strengthen existing economic cooperation between Bosnia and Herzegovina and Turkey. According to the feedback of domestic companies, business meetings were rated as very successful, since there is an indication of establishing concrete business arrangements related to trade and joint investment projects.

BUSINESS & INVESTMENT NEWS ≡

≡ SWEDISH CLOGS FROM THE BOSNIAN WOOD HIT IN AMERICA



THE PRESIDENCY OF BIH IS SPONSOR OF THE SARAJEVO
BUSINESS FORUM 2015 ≡



...AND MORE NEWS...



SWEDISH CLOGS FROM THE BOSNIAN WOOD HIT IN AMERICA



As in BiH have still interesting and untold stories, shows the company Maguba which has been producing for four years famous Swedish clogs of modernized design in the small Municipality of Turbe near Travnik and place them at the US market.

Due to operating and production expenses, the owners decided to move their production to another country, and their decision was related to BiH.

For starting business, they bought the business premises in Travnik measuring 1700 square and started production. Since the demand for these products grew so did their production, including hiring new workers. Thus, from the initial 12, they have now 40 employees.

Most of raw materials used, are being purchased in BiH, as for example wood, thread, glue, one part of lining, cardboard boxes and etc. Only skin and nails are procured abroad.

The company produces annually more than 44,000 pairs of clogs, which then go to Sweden and then are sent to the US.



UPCOMING TWO-DAY SARAJEVO BUSINESS FORUM 2015: MEMBERS OF ISTANBUL CHAMBER OF COMMERCE CONFIRM PARTICIPATION

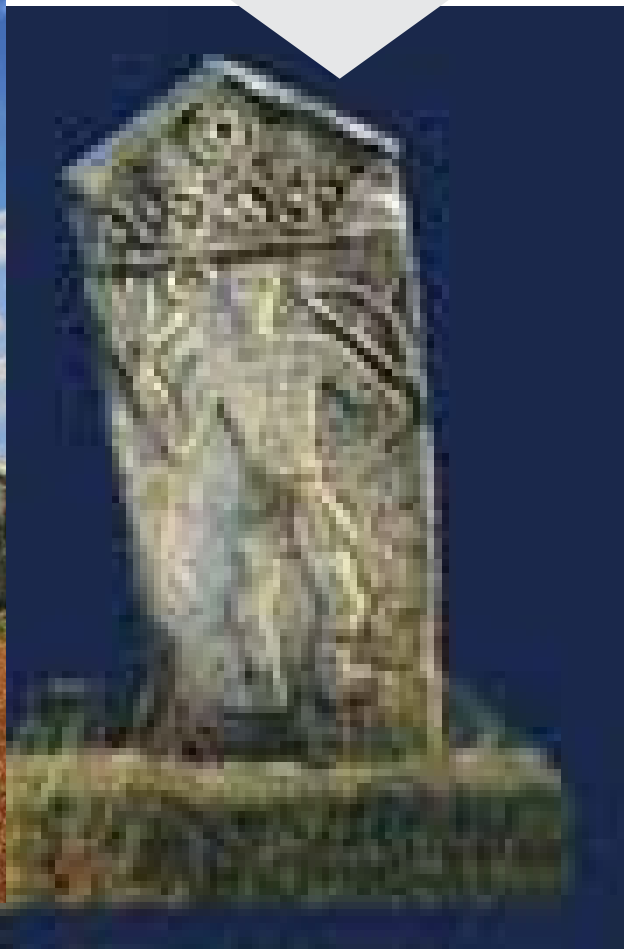
Members of the Istanbul Chamber of Commerce (Istanbul Ticaret Odasi - ITO) have confirmed participation at the 6th International Investment Conference Sarajevo Business Forum 2015 which will take place on May 13-14 in Sarajevo. As in the previous five years, the main goal of the conference, sponsored by the Presidency of BiH, is to support economic development and attract foreign investment in South-East Europe. Special attention of this year's Business Forum will be dedicated to branding the Region in the world. This year, the SBF will be held under the motto "One Region, one economy" and the focus is on presenting ideas for healthy food production, development of information technology and education. Participants of the two-day forum will try to find out whether BiH and the Region can become the European centre for the production of healthy food, a centre for the development of information technology and enterprise development, and find models for bringing 20.000 foreign students and turn the Region into an educational centre. Sarajevo Business Forum annually brings together more than 1.000 participants and has full media coverage, both local and international. The regional character of the conference opens up opportunities to entrepreneurs and business people to establish a network of contacts and business relations with businessmen and managers of investment funds from over 30 countries around the world. On this occasion, the media representatives are being informed that the registration of media and journalists interested in monitoring the 6th International Investment Conference Sarajevo Business Forum 2015 has begun, which can be done through the website of the SBF www.sarajevobusinessforum.com , by clicking on the icon "registration of PRESS".

Registration ends on May 1 this year. Also, the organizers of the SBF, which was last year covered by 270 journalists from more than 50 domestic and foreign media companies, are asking all media companies and journalists, individually, to respect registration deadline because the lists with the names of journalists must be submitted to the BiH Parliament in time.

"MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



”MUST SEE” PLACES IN BIH ≡

MOSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : WWW.UNESCO.ORG)



”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.



"MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

MEDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)



"MUST SEE" PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : WWW.GREENVISIONS.BA)



”MUST SEE” PLACES IN BIH ≡

BLAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

RAKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : WWW.PIRAMIDASUNCA.BA)



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted in the colors of its flag: yellow, blue, and white with stars.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

WWW.FIPA.GOV.BA

ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BiH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BiH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BiH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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BOSNIA AND HERZEGOVINA

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