



## DEAR READERS ≡

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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



# NEWSLETTER NO. 117

MARCH 2015

## FIPA ACTIVITIES ≡

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## INFORMATION FOR FOREIGN INVESTORS IN BIH: ELECTION OF FOREIGN INVESTOR OF THE YEAR IN BIH

Dear investors,

We would like to inform you that the FIPA Agency has been organising the “Election of Foreign Investor of the Year in BiH” with the aim to provide for investors with support and to award the companies whose investments were the most important in the previous year. “Election of Foreign Investor of the Year in BiH” is an event in order to present the most successful foreign companies running business in our country and which thus contribute to a positive perception of Bosnia and Herzegovina in the business world. Therefore, we take this opportunity to invite you to apply for one of the categories for which awards were handed each year, and those are:

1. The most important «Greenfield» investment
2. The investment which created the most jobs
3. The most important investment by privatization
4. The most important investment by joint venture

We also want to remind the fact that you can apply for several categories (for example: the most important Greenfield investment and the investment which created the most jobs). The application form can be found at the link below:  
<http://www.fipa.gov.ba/ufokusu/default.aspx?id=6931&langTag=en-US>

We invite to submit it until 10/04/2015 at e-mail: [fipa@fipa.gov.ba](mailto:fipa@fipa.gov.ba), or fax: 033 278 081.  
For additional information, please, contact Ms. Gordana Radović at: 033 278 080.



# FIPA ACTIVITIES ≡



PRESENTATION OF THE FIPA AGENCY FOR THE REPRESENTATIVES OF THE CHAMBER OF COMMERCE OF AYDIN FROM TURKEY



VISIT TO THE COMPANY VITA-LIFE LTD VISOKO ≡



...AND MORE ACTIVITIES...



## VISIT TO BUSINESSES IN TUZLA AND LUKAVAC

Representatives of the FIPA Agency, the USAID-Sida GOLD Project and the Municipality of Tuzla visited the company Traktionssysteme Ltd., representing an investment from Austria, and the company Remont and servis motornih vozila (repairs and service of vehicles) dd Tuzla, representing an investment from Australia.

During the meeting they discussed the achievements of the company as well as the difficulties and circumstances they face. It was pointed out that it is necessary to provide the conditions so that those companies can continue their business with success, further expand their activities and increase the number of employees.

Besides, representatives of the FIPA Agency, the USAID-Sida GOLD Project and the Municipality of Lukavac also visited the company Intal BiH Ltd in Lukavac.

This company operates successfully overcoming numerous obstacles that mark the BiH business environment, but for further expansion and hiring new workers, it is necessary that the competent authorities recognize importance of these integrators of the economy and support them by simplifying administration and through allocation of adequate subsidies.





## PRESENTATION OF THE FIPA AGENCY FOR THE REPRESENTATIVES OF THE CHAMBER OF COMMERCE OF AYDIN FROM TURKEY

The Municipality of Srebrenik in cooperation with the BIGMEV Foundation from Sarajevo and the Chamber of Commerce of Aydin in Turkey organized in Srebrenik on 4 March 2015 business meetings for businessmen from the Aydin Region and businessmen from this Municipality.

The FIPA representative Nina Pobrić had on this occasion a presentation on investment potentials and comparative advantages of Bosnia and Herzegovina for foreign investors.

The aim of these business meetings is to establish and to strengthen existing economic cooperation between Bosnia and Herzegovina and Turkey.

Economic, tourist and other comparative advantages of investing in the Municipality of Srebrenik were presented to the Turkish delegation.

Member of the Board of the Chamber of Commerce of Aydin Mr. Ufuk Huseyin Devrim pointed out that a significant number of companies owned by Turkish citizens was running business in the Municipality of Srebrenik, and that businessmen and representatives of the Chamber of Commerce of the city of Aydin had recognized Srebrenik as a very favourable business area for investment and business start-up.

The aim of this visit is to transform existing ties between Turkey and Bosnia and Herzegovina into economic and profitable relationship. Aydin Chamber of Commerce has more than 8000 companies.

The Turkish delegation visited local companies in Srebrenik and then B2B meetings were organized where the businesspeople had the opportunity to exchange in direct talks experience of doing business in their countries.



## DIRECTOR OF THE FIPA AGENCY RECEIVED THE PRESIDENT OF THE ASSOCIATION OF IMPORTERS OF THE REPUBLIC OF KOREA

On 6 March 2015 in Sarajevo, the Director of the FIPA Agency Jelica Grujić with her associates had a meeting with Mr. Taeyoung Thomas Shinn, President of the Association of Importers of the Republic of Korea and the owner of the company Hanshinn Internacional, and Sung-hoon Kang, Director of Hanshinn Internacional.

The FIPA representatives informed the attendees about the possibilities of investment in BiH, the sectors that might be of interest to investors from the Republic of Korea, on trade prospects, etc.

The meeting was also attended by Enes Aliskovic, Director of the Export Promotion Agency of Bosnia and Herzegovina, who informed the guests about the possibilities of foreign trade.



## MEETING WITH A REPRESENTATIVE OF THE COMPANY GENERAL TRADING CONCEPT LTD SARAJEVO

Representatives of the FIPA Agency visited on 3 March 2015 the company General Trading Concept Ltd Sarajevo representing an investment from the United Arab Emirates.

During the meeting they discussed the achievements of their production offices in Konjic and in Kiseljak, as well as all difficulties they have encountered so far.

An important progress that BiH has made for such investors is the introduction of the visa-free regime for the UAE citizens to ninety days per year, but procedures have not yet been simplified as in neighbouring countries. Also, the company is faced with a lack of raw materials for functioning, and they are looking for support to this issue from the FIPA Agency.

The plans of the company management are related to further expansion and the arrival of other investors from rich countries of the Asian continent. However, what it must be further improved in BiH is the legal framework through the definition more precise of the criteria for all areas, and welcome to investors, in neighbouring countries.





## VISIT TO THE COMPANY VITA-LIFE LTD VISOKO

Representatives of the FIPA Agency, together with representatives of the Municipality of Visoko Ms. Dženita Begić and Mr. Mugdim Ćosović visited the company VITA-LIFE Ltd where they met with the Director Mr. Avdo Kljako and the Manager of Marketing and Sales Mr. Malik Čabaravdić.

VITA LIFE Ltd is producing instant drinks and coffee and has a total of 22 employees. It was created in 2006 in BiH as foreign investment through joint venture with a US partner. The management is satisfied with the business environment in BiH.

Compared to other transition countries, the management considers Bosnia and Herzegovina as a competitive destination for investments, considering that there is a quality, educated and creative workforce.

In the last four years they have been successfully implemented significant investments in the infrastructure with a steady increase in production annually by 50%, and in the coming period they plan new projects.

The company has quality infrastructure and human resources for the realization of new projects in the production and in processing of food products and they are willing to cooperate with partners who have a good position and market access for the placement of food products.

The meeting was held within the Programme of Post-Investment Support to Foreign Investors in BiH (Aftercare).



## VISIT TO THE COMPANY ATIKER LTD ŽIVINICE

Representatives of the FIPA Agency, together with representatives of the Municipality of Živinice, Tuzla Canton Ms. Erna Sulejmanović and representative of USAID-Sida GOLD Project Mr. Jasmin Adilović visited the company Atiker Ltd Živinice where they met with the Director Mr. Refik Nišić.

Atiker Ltd Živinice is a Turkish investment. The company is engaged in the production, sale and servicing of gas installations for passenger vehicles and trucks. The company was opened in 2013 in Bosnia and Herzegovina, and a relatively young company, they are satisfied with their business.

It has a total of 13 employees. Within two new projects foreseen in period to come, they plan new investments and new employment. The main market for their products is the local market, and the part which is being exported, goes to Croatia and Slovenia.

The meeting was held within the Programme of Post-Investment Support to Foreign Investors in BiH (Aftercare).



## VISIT TO THE COMPANY YAVUZ LTD ŽIVINICE

Representatives of the FIPA Agency, together with representatives of the Municipality of Živinice, Tuzla Canton Ms. Erna Sulejmanović and representative of USAID-Sida GOLD Project Mr. Jasmin Adilović visited the company Yavuz Ltd Živinice where they met with the Director Mr. Mustafa Yavuz.

Yavuz Ltd Živinice is a Turkish investment producing PVC joinery. The company was opened in 2005 and has 80 employees in Živinice out of which two foreign citizens.

They are very satisfied with capable and qualified workforce in BiH, and the main export markets are Serbia and Italy. Raw materials with which they work, they buy mainly in BiH. In addition to Živinice, they operate in Srebrenik, and soon in Brčko.

The meeting was held within the Programme of Post-Investment Support to Foreign Investors in BiH (Aftercare).





## VISIT TO THE COMPANY TV VARNOST ELEKTRONIKA LTD VISOKO

Representatives of the FIPA Agency, together with representatives of the Municipality of Visoko, Ms. Senita Begić and Mr. Mugdim Čosović visited the company TV Varnost Elektronika Ltd Visoko where they met with Directors Hamdo Handžić i Kenan Handžić.

TV Varnost Elektronika Ltd Visoko is a company engaged in trade of mining equipment. As foreign investment through joint venture with a Slovenian partner, it was registered in Bosnia and Herzegovina in 2002. They have six employees and are satisfied with the business environment in BiH.

90% of their turnover is realized through mines and Elektroprivreda BiH. In period to come, they plan to open service for repair of machines and equipment necessary for carrying out their activities.

They assess Bosnia and Herzegovina as a favourable investment location.

The meeting was held within the Programme of Post-Investment Support to Foreign Investors in BiH (Aftercare).



## VISIT TO THE COMPANY METAL CONSTRUCTION & ENGINEERING LTD USORA

Representatives of the FIPA Agency together with representatives of the Municipality of Usora Mr. Ilija Nikić and Mr. Anto Bonić visited on 19 March 2015 the company Metal Construction & Engineering Ltd Usora where they met with the owner Mr. Velid Muharemović, the Director Zaim Mević and the strategic partner from Italy Mr. Angelo Cafano.

The meeting was focused on the BiH business environment, obstacles and problems faced by the company in running business in BiH and future plans.

Metal Construction & Engineering Ltd represents a joint investment of local and foreign –Italian investments. The company is producing components and parts for rack storage system, but also the entire racks and racks storage. It was opened in BiH in 2013, employs 30 workers and it is export-oriented.

The strategic partner of the company Mr. Angelo Cafano (Ferretto Group Spa) from Italy has a positive opinion on Bosnia and Herzegovina and on local laws. He is satisfied with the business and the cooperation with local authority.



## PRESENTATION OF UNCTAD'S INVESTMENT POLICY REVIEW OF BOSNIA AND HERZEGOVINA

The presentation of UNCTAD's Investment Policy Review of Bosnia and Herzegovina was held on 25 March 2015 in Sarajevo in cooperation with the Foreign Investment Promotion Agency of BiH (FIPA).

Obstacles in the business environment of Bosnia and Herzegovina, the need for harmonization the local measures with the EU standards were discussed among others at the presentation, and recommendations to reduce the complexity of the regulatory framework in BiH were given.

The conference's speakers were: Ms. Jelica Grujić, Director of the Foreign Investment Promotion Agency of Bosnia and Herzegovina (FIPA), Mr. Dragiša Mekić, assistant of the minister of the Ministry of Foreign Trade and Economic Relations of Bosnia and Herzegovina, Mr. Yuri Afanasiev, UN Resident Coordinator and UNDP Resident Representative in Bosnia and Herzegovina, Ms. Chantal Dupasquier, Chief, Investment Policy Reviews, UNCTAD, Mr. Massimo Meloni, Project Officer, Investment Policy Reviews, UNCTAD, and Mr. Trevor Killen, Investment Promotion Consultant, UNCTAD.

The presentation gathered a large number of competent institutions of BiH, representatives of international organisations and accredited embassies in BiH.



# BUSINESS & INVESTMENT NEWS ≡



PREVENT OFFICIALLY TAKES OVER CIMOS SREBRENICA



THE PRESIDENCY OF BIH IS SPONSOR OF THE SARAJEVO  
BUSINESS FORUM 2015



...AND MORE NEWS...



## PREVENT OFFICIALLY TAKES OVER CIMOS SREBRENICA



Prevent Group officially took over on 6 March the factory Cimos Srebrenica, which has been operating since 2005 and, apart from the core business of car parts production; the processes of the company include welding technology, mechanical machining and stamping. Continued production activities were ensured in Srebrenica, as well as retained jobs for at least 101 employees with this investment. "The sale of the factory in Srebrenica belongs to the process of operational restructuring of the Cimos, which brings change and improves the structure of the company, its internal processes with the aim of laying the foundations for sustainable long-term business growth and re-group of the Cimos, which will continue to be present on the territory of Bosnia and Herzegovina", said the regional manager in BiH Goran Dimc, adding that sale of the factory to the Prevent Group provides an opportunity for further economic recovery of this environment.

With this investment, Prevent Group will strengthen competitiveness in Srebrenica in the future period. "We are continuing with investments that strengthen the long-term economic development and competitiveness of Bosnia and Herzegovina. With take-over of this factory, we will expand the product assortment, diversify the structure of customers and products, and continue to strengthen our presence in Srebrenica", said Head of the Management Board of Prevent BiH Almir Jazvin during signing the contract and welcomed 101 new employees who will join the Prevent Group in BiH. Prevent Group in Bosnia and Herzegovina is the engine of development of BiH economy and operates at ten production sites. In Srebrenica, Prevent already produces upholstery for the handbrake and employs over 80 employees. By taking over the company Cimos Srebrenica, Prevent will continue producing parts for an automobile industry, and by the synergy of manufacturing assortment, further support the economic recovery in the region, announced the Prevent.



## THE PRESIDENCY OF BIH IS SPONSOR OF THE SARAJEVO BUSINESS FORUM 2015

The Presidency of BiH, led by the Chairman Mladen Ivanić, is sponsor of this year's Sarajevo Business Forum (SBF) that will be held 13 and 14 May in Sarajevo. The organizer of the conference is the BBI Bank in collaboration with the Islamic Development Bank (IDB).

The conference will be held under the motto "One Region, One Economy" and will bring together the most important business and political leaders from the region and the world.

The name of the conference shows a clear commitment of BBI to the development not only BiH but also the entire region of Southeast Europe. Special attention will be given to opportunities for developing entrepreneurship with a focus on the IT industry, developing the region as a centre of organic food in Europe, and positioning the region as an educational centre. One of the main goals of the conference is to bind and to present natural and human resources of the region and to open the door to regional companies to enter the markets of countries of the East and North Africa where there is already a tradition of good business relations.

Year after year, Sarajevo Business Forum brings together more than 1,000 participants and has full media coverage, both local and international.





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## CENTRAL AND SOUTH-EASTERN EUROPE INVESTMENT SUMMIT 2015



Budapest Investment Business Centre Association and EuCam organize on 16 and 17 April 2015 in Budapest, Hungary, Central and South-Eastern Europe Investment Summit 2015.

The goal of the Summit is to connect businesses and investors worldwide with agencies for the promotion of foreign investment and economic decision-makers of Central and South-Eastern Europe.

The speakers, including former Vice President of the European Commission Mr. Günter Verheugen, former President of Hungary Peter Medgyessy and correspondent of Economist Mr. Adam LeBor, will share with guests their vision of the political and economic situation in this region.

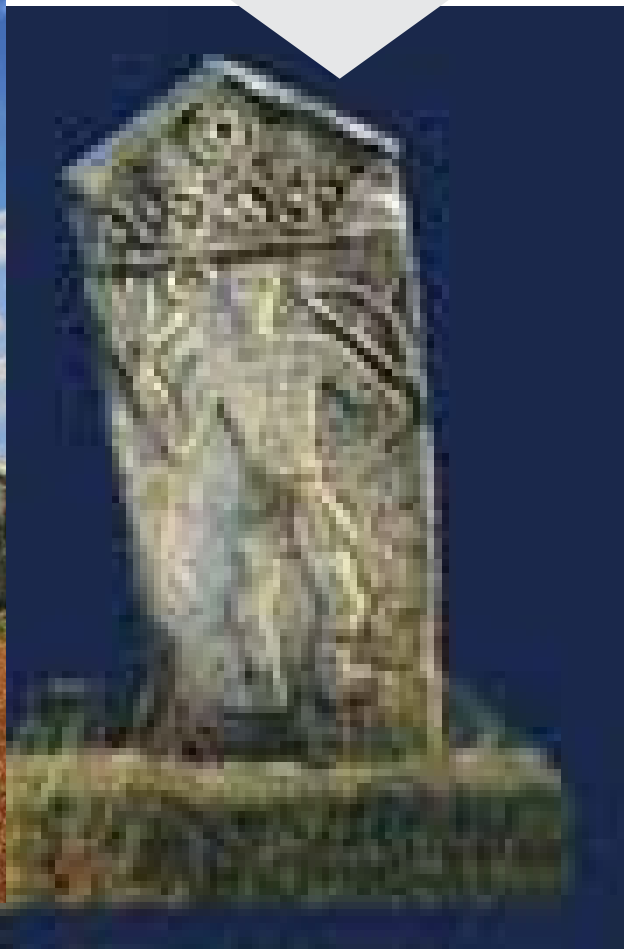
The upcoming Summit will provide participants with insight into the latest investment climate and general trends of economic development of the region considering that top corporate executives across Europe will participate in. the Summit is an opportunity for reorganization of the network that includes more than 400 partners from the private, public and NGO sectors.

During the planned B2B meetings participants will have the opportunity to discuss the future development and improvement of the economy, and to share their experiences. The said event will be in English, the registration fee is 254 EUR per participant (including VAT) with 10% discount for two or more participants from the same organization / institution / company. More details about the event you can find at the web page [bibca.net/en/events](http://bibca.net/en/events), while the registration process can be made at [goo.gl/TbKR2y](http://goo.gl/TbKR2y).

# "MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



# ”MUST SEE” PLACES IN BIH ≡

**M**OSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : [WWW.UNESCO.ORG](http://WWW.UNESCO.ORG))





# ”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.



# "MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : [WWW.BHTOURISM.BA](http://WWW.BHTOURISM.BA))



# "MUST SEE" PLACES IN BIH ≡

**M**EDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: [WWW.MEDJUGORJE.HR](http://WWW.MEDJUGORJE.HR))





# ”MUST SEE” PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : [WWW.GREENVISIONS.BA](http://WWW.GREENVISIONS.BA))



# ”MUST SEE” PLACES IN BIH ≡

**B**LAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: [WWW.BHTOURISM.BA](http://WWW.BHTOURISM.BA))



# "MUST SEE" PLACES IN BIH ≡

**R**AKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : [WWW.BHTOURISM.BA](http://WWW.BHTOURISM.BA))





# "MUST SEE" PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : [WWW.BHTOURISM.BA](http://WWW.BHTOURISM.BA))



# ”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : [WWW.PIRAMIDASUNCA.BA](http://WWW.PIRAMIDASUNCA.BA))



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted in the colors of its flag: yellow, blue, and white with stars.

# INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

[WWW.FIPA.GOV.BA](http://WWW.FIPA.GOV.BA)



## ABOUT US:

### FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

### FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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