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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



NEWSLETTER NO. 116

FEBRUARY 2015

FIPA ACTIVITIES ≡

- » Visit to the company Socksmaker3 Ltd Tešanj
- » Visit to companies Ingram Srebrenik and Tempoplast Ltd Srebrenik
- » Visit to the company Lucius Ltd Vitez
- » Representatives of Foreign Investment Promotion Agency of B&H visited company Eko-M – Pellet production from Srebrenica

CONTENT

BUSINESS & INVESTMENT NEWS ≡

- » An investment worth 20 million BAM will be realized in Kakanj
- » Privatisation plan of FBiH in 2015



PARTICIPATION OF THE FIPA AGENCY AT THE BUSINESS CONFERENCE IN VIENNA

Taking part in the economic conference in Vienna on 27 January 2015, Blazenka Miskovic, Deputy Director of the Foreign Investment Promotion Agency of BiH (FIPA), presented the advantages of investment that make BiH more favourable compared to the neighbouring countries.

The representative of the Austrian economy in Sarajevo Sigmund Nemeti, CEO of Raiffeisen Bank to Bosnia and Herzegovina, and Karlheinz Dobnigg, Director of Austronet Ltd. Kozarac (parent company Plaspack Netze GmbH), spoke on this occasion about their positive experiences, and invited Austrian businessmen to follow their example and to start cooperation with companies from BiH. As they pointed out, every business project with Bosnia and Herzegovina has to be cost-effective.

The Director of the Export Promotion Agency of Foreign Trade Chamber of BiH (BHEPA) Enes Ališković also had a presentation on the foreign trade exchange between BiH and Austria, on resources available in BiH, and on the possibilities for establishing new cooperation and improving the one's.

In addition, within B2B meetings, companies expressed in direct talks their interest and presented their available capacities and opportunities. The common position of all businesspeople is that the conference was well organized, the talks were successful, and the realization of concrete projects of business is expected. The conference was attended by more than 70 Austrian companies and around 30 BiH companies.

FIPA ACTIVITIES ≡



VISIT TO THE COMPANY SOCKSMAKER3 LTD TEŠANJ



VISIT TO COMPANIES INGRAM SREBRENIK AND TEMPOPLAST LTD SREBRENIK



...AND MORE ACTIVITIES...



VISIT TO THE COMPANY SOCKSMAKER3 LTD TEŠANJ

Members of the Network for cooperation for post-investment support to foreign investors in BiH Nina Pobrić, Head of the Promotion Department of FIPA, and Ismir Alagić, Director of the Development Agency of the Municipality of Tešanj, visited on 10 February 2015 the company Sockmaker3 Ltd Tešanj and discussed with the Director Fabio Nobis and the Deputy Director Safet Mešić.

Italian company Sockmaker 3, the first manufacturer of socks in BiH, with an investment of around one million EUR, has decided to leave China and to invest in Bosnia and Herzegovina. It currently employs 100 workers. The company Sockmaker3 announced that in the next two years plans to invest one million EUR in addition and to employ 60 new workers.

The company currently produces 18,000 pairs of socks per day, and their goal is to produce 36,000 pairs per day.

The Director of the company Mr Fabio Nobis expressed satisfaction with the quality of labour force in BiH, and stressed the need for more important promotion of Bosnia and Herzegovina in order to inform other investors with the BiH potentials for investing.



VISIT TO COMPANIES INGRAM SREBRENİK AND TEMPOPLAST LTD SREBRENİK

Representatives of the FIPA Agency Nina Pobrić and Gordana Radović visited on 12 February 2015 companies Ingram Srebrenik and Tempoplast Ltd Srebrenik. The meeting was also attended by representatives of the Municipality of Srebrenik Nusret Šerifović and Adnan Bjelić, and the representative of the USAID/SIDA GOLD project Jasmin Adilović.

The Director of the company Ingram Ltd Srebrenik Mr Hazim Bašić with his associates presented their experience when it comes to the business environment in BiH, and spoke about obstacles and problems faced by them in business and about their plans for further expanding.

Ingram Ltd Srebrenik has years of experience in the production of aggregates, lime, concrete and concrete products, and provides electrical, mechanical and transport services. It currently employs 170 workers. Within the company there are two factories: Lime factory and Concrete elements factory, as well as two mines: Surface mine "P.K. Drenik" and Surface mine "P.K. Duboki potok". The company plans in the coming period to open a new factory for the production of dry mortar- facade and a new limekiln, and to expand existing capacities. Visiting the company Tempoplast, the meeting was held with the Company Director Mr Fatih Yavuz and his associates. The company Tempoplast is a member of the international group consisting of companies Yavuz International Company from Turkey, then Yavuz Ltd Bosnia and Herzegovina, Tempoplast BiH and Tempoplast Serbia.

The company is producing quality and innovative the PVC joinery. In the last period, it continued to expand its activities and investments in Bosnia and Herzegovina, so that it is soon expected to open a new factory in Živinice and Brčko. Its products are exported to the markets of Croatia, Serbia, Italy, Austria and Singapore. The company points out that the qualified workforce, safe environment, proximity to the market of the European Union, and bilateral agreements represent the advantages of Srebrenik, but also of the entire BiH in attracting potential investors. This visit was realized through the Network of cooperation for post-investment support to foreign investors in BiH.



VISIT TO THE COMPANY LUCIUS LTD VITEZ

The representative of the FIPA Agency Tanja Bojović-Simić, together with the representative of the Municipality of Vitez, visited within the Aftercare Programme the company Lucius Ltd Vitez where they met with the Director Matija Marjanović.

Lucius Ltd. is a company dealing with recycling and trade. As a foreign investment through joint venture with the Swiss partner Baskarad AG from Würenlingen, it was registered in February 2013. They have 10 employees and they are satisfied with their business in BiH.

Compared to other transition countries, they consider Bosnia and Herzegovina as a competitive investment destination because of tax incentives, priced competitive workforce, and because of the cost of transport services. In the period to come, they plan new investments and hiring new workers.

The meeting was held under the Programme of Post-Investment Support to Foreign Investors in BiH.



REPRESENTATIVES OF FOREIGN INVESTMENT PROMOTION AGENCY OF B&H VISITED COMPANY EKO-M – PELLET PRODUCTION FROM SREBRENICA

On Thursday, 26th February 2015, the representatives of the FIPA Agency and Municipality of Srebrenica had a meeting with the representatives of the company Eko-M Srebrenica. The visit was carried out within the Aftercare Program for 2015 for post-investment support to foreign investors in BiH.

On this occasion, with the general manager and owner Mr. Marius de Wilt and deputy director Ms. Marica Simić, it was discussed about the experience of doing business in Bosnia and Herzegovina, obstacles and problems faced by the company in BiH and their future plans.

Eko-M is pellet factory located in Zeleni Jadar in Srebrenica. The factory was bought by the Dutch businessman Marius de Wilt by the end of last year after its collapse and shut down. The investment has resulted in employment of 32 citizens from Srebrenica. The current production capacity has already exceeded 350 tons of pellets.

Eko-M is planning a total investment of BAM 1.8 million BAM for further company development and modernization. Satisfied with their business in Bosnia and Herzegovina, Mr. de Wilt said that there are a lot of investors from Netherland interested in investing in BiH.

The new owner is an experienced entrepreneur in field of Biomass.

BUSINESS & INVESTMENT NEWS ≡



AN INVESTMENT WORTH 20 MILLION BAM
WILL BE REALIZED IN KAKANJ



PRIVATISATION PLAN OF FBiH ≡
IN 2015



...AND MORE NEWS...



AGROPROTEINKA

AN INVESTMENT WORTH 20 MILLION BAM
WILL BE REALIZED IN KAKANJ



The construction of a factory that will perform the thermal processing of animal by-products in order to produce animal protein and animal and technical fat will soon begin in Kakanj.

It is an investment of the company "Agroproteinka" from Zagreb which founded the company "Bioorganika" in Kakanj for realization of investment worth around 20 million BAM. This investment will among other result in a significant number of new jobs.

In the new factory it will be no incineration of the animal waste in Kakanj, therefore there is no new dangerous chimney, and the work of the factory will be based on the strict respect of regulations and norms of the European Union relating to the protection of the environment.

The construction of this factory is the result of a favourable business environment created by the Municipality of Kakanj and of a number of benefits that are provided to investors.

A new factory for the production of mattresses "Moj san" was recently opened in Kakanj, while the construction of the pellet plant is underway.



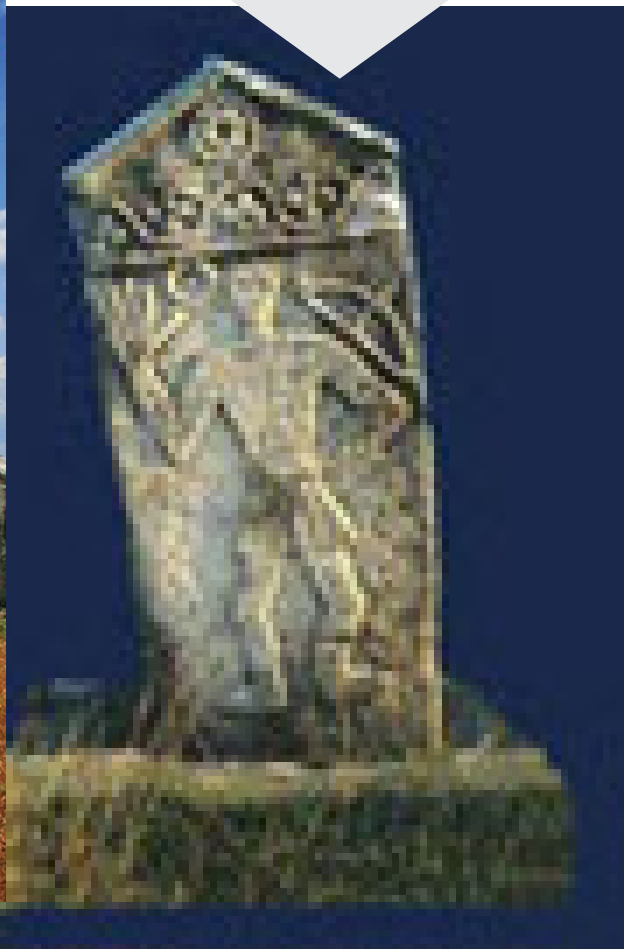
PRIVATISATION PLAN OF FBIH IN 2015

The Privatization Plan of the Agency for privatization in the FBiH for 2015 includes 14 companies as follows : Bosnalijek d.d. Sarajevo, Energopetrol d.d. Sarajevo, Energoinvest d.d. Sarajevo, Aluminiij d.d. Mostar, Hidrogradnja d.d. Sarajevo, Remontni zavod d.d. Travnik, Šipad export-import, Željezara Zenica, KTK d.d. Visoko, Agrokomerc d.d. Velika Kladuša, Konfekcija Borac dd. Travnik, Fabrika duhana (tobacco factory) Mostar, PS Vitezit and Holding company Putevi BiH Sarajevo.

"MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



”MUST SEE” PLACES IN BIH ≡

MOSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : WWW.UNESCO.ORG)



”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.

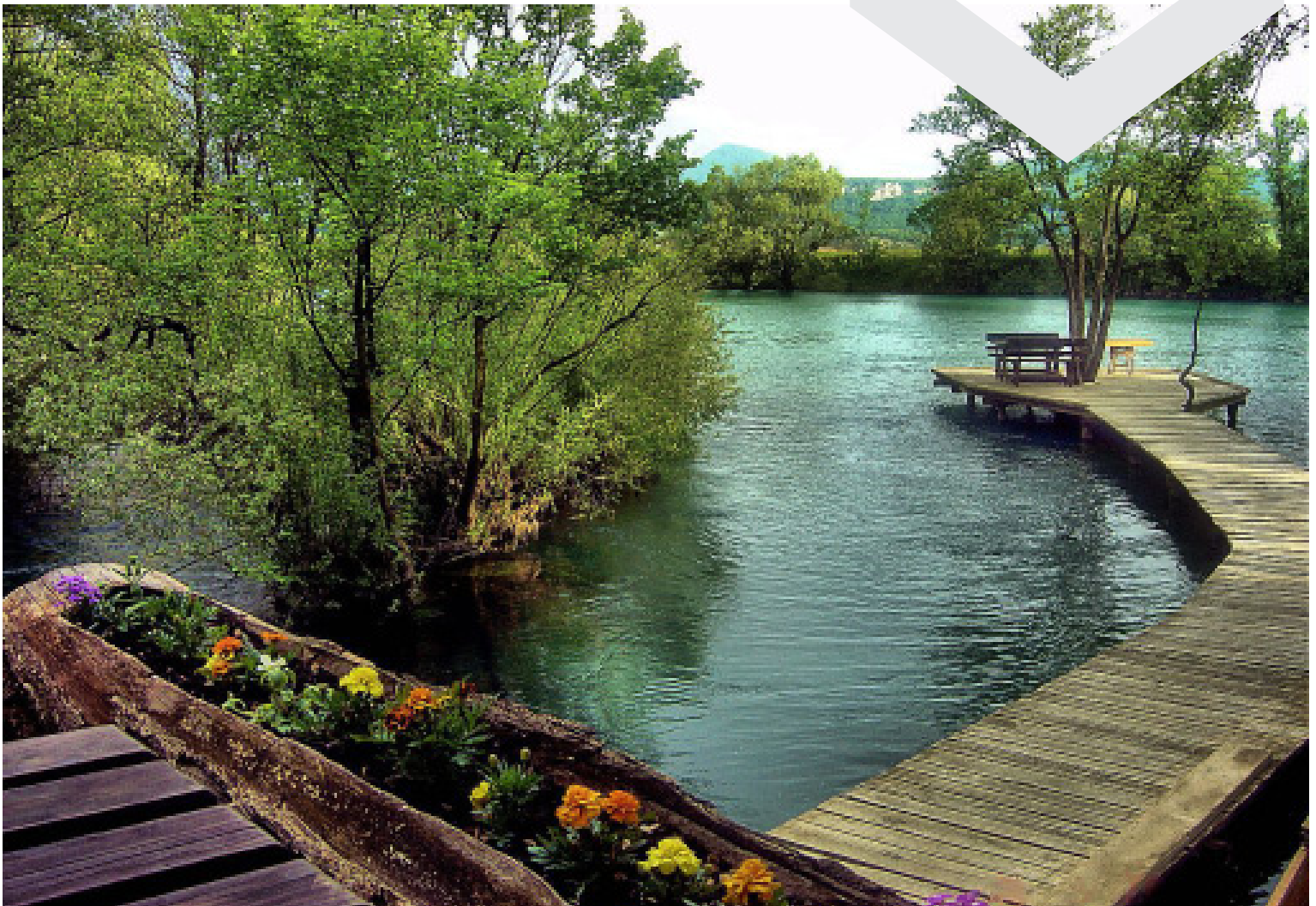


"MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

MEDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)

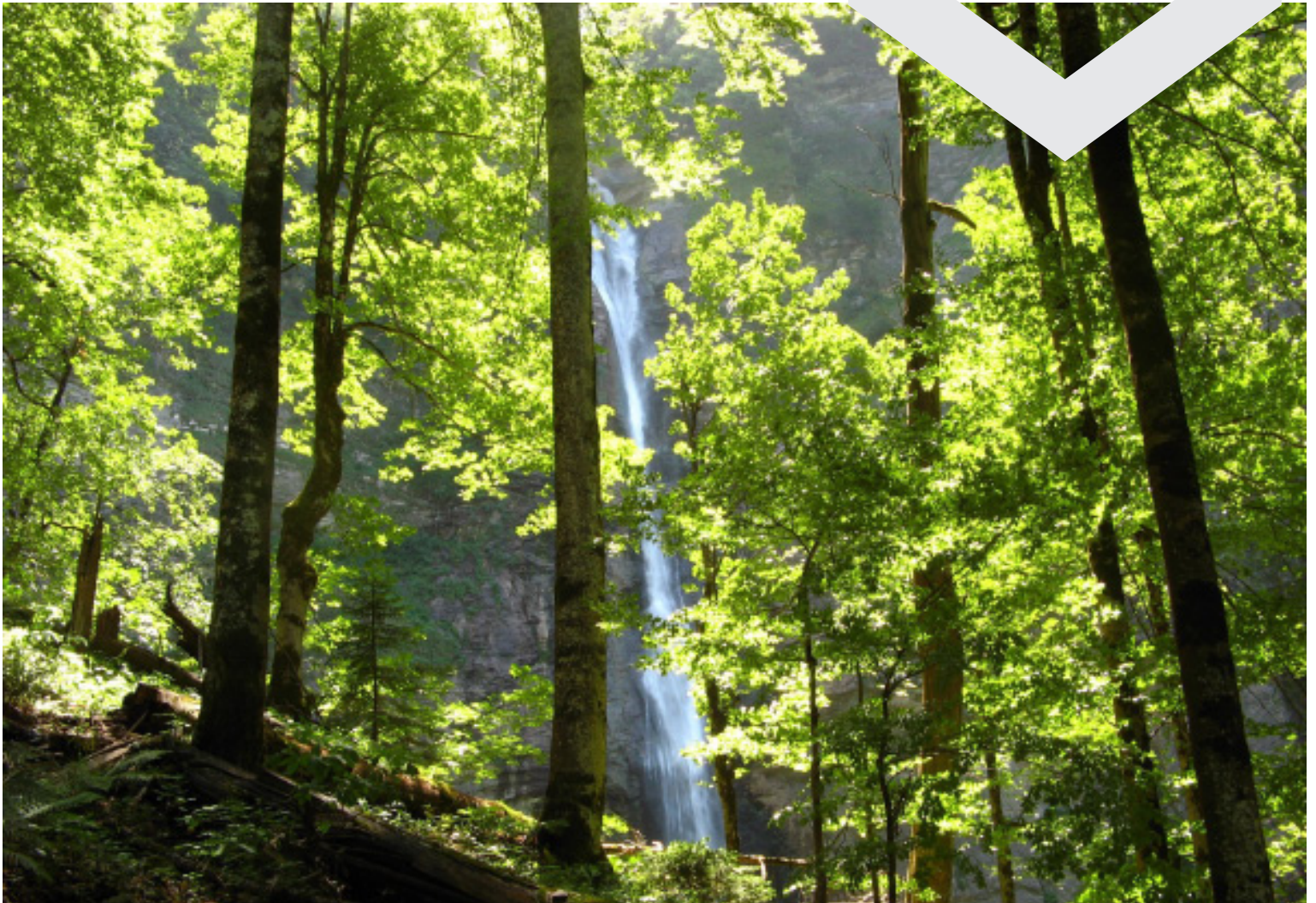


"MUST SEE" PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : WWW.GREENVISIONS.BA)



”MUST SEE” PLACES IN BIH ≡

BLAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

RAKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : WWW.PIRAMIDASUNCA.BA)



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted with a yellow and blue flag featuring white stars. The text is centered over the map.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

WWW.FIPA.GOV.BA

ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

GRBAVIČKA 4
71000 SARAJEVO
PHONE: +387 33 278 080
FAX: +387 33 278 081
E-MAIL: FIPA@FIPA.GOV.BA
WWW.FIPA.GOV.BA

FIPA OFFICE MOSTAR
RADE BITANGE 30
88000 MOSTAR
PHONE/FAX: +387 36 558 815

FIPA OFFICE BANJA LUKA
ĐURE DANIČIĆA 1/III
78000 BANJA LUKA
PHONE/FAX: + 387 51 226 180
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