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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



NEWSLETTER NO. 113

DECEMBER 2014

FIPA ACTIVITIES ≡

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BUSINESS & INVESTMENT NEWS ≡

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- » The final conference of the EU Support to SMEs Project in BiH – EUSESBI
- » New Henkel Ceresit factory in Bileća will be opened in spring 2015
- » Hotel "Residence Inn by Marriott" was opened in Sarajevo



A MODERN CATTLE FARM WAS OPENED IN TRNOPOLJE

On 27 November 2014, the ribbon cutting ceremony was marked opening the breeding and selection centre NRF - "Arifagić Investment" for the Norwegian red beef in Trnopolje. After the opening ceremony, attendees had the opportunity to visit the most modern facilities and the unique centre of this kind in the Western Balkans and Southeast Europe. The largest centre of this type in the world was opened thanks to the credit line of the Ziraat Bank BH from April 2012 in the amount of 100 million BAM, which is provided with the primary aim of strengthening the BiH economy, support to sustainable return and job creation.

The Director of the company Jusuf Arifagić, successful businessman in Norway, born in Kozarac, in his speech, thanked everyone who participated in the project.

"My motivation for this project was that in the village where I was born, I do something modern and pro-European, and that I get the opportunity to people to find a job in this country. I also wanted to show that we are, nevertheless, a people who can live and work together, what I think I succeeded in. The common man from Bosnia and Herzegovina can become successful abroad, and unfortunately, when he returned to his country, things can get a little harder. However, I think that man needs to go across the river and build bridges," said Arifagić.

The Norwegian Ambassador to BiH Anne Vibeke Lilloe expressed satisfaction with the opening of the centre, and stressed how agriculture is important for the Western Balkans.

"Economic development and job creation is vital for the progress of BiH. Agriculture plays a major role in the economic and social sphere for the Western Balkan countries, particularly because of its importance to GDP. This farm currently employs 30 people, and in the future this number will be higher. At the farm there are 500 cows, and the production of milk started in February this year. These are the foundations of the modern agricultural production," said Vibeke.

FIPA ACTIVITIES ≡



MEETING OF THE FOREIGN INVESTMENT PROMOTION AGENCIES OF CHINA AND THE COUNTRIES OF CENTRAL AND EASTERN EUROPE



PRESENTATION OF THE FIPA AGENCY AT THE BUSINESS CONFERENCE "NORWAY ACHIEVEMENTS IN AGRICULTURE / ANIMAL HUSBANDRY / - HOW TO APPLY THEM IN BIH" ≡



...AND MORE ACTIVITIES...



MEETING OF THE FOREIGN INVESTMENT PROMOTION AGENCIES OF CHINA AND THE COUNTRIES OF CENTRAL AND EASTERN EUROPE

On 19 November 2014 in Warsaw, the Director of the FIPA Agency Jelica Grujić is participating at the 2nd meeting of the Foreign Investment Promotion Agencies of China and the countries of Central and Eastern Europe (Contact Mechanism Meeting).

Establishing and formalization of the cooperation represents implementation of one of the guidelines for improving cooperation between China and the countries of Central and Eastern Europe adopted in Bucharest on 26 November 2013.

This mechanism of cooperation implies a two-way exchange of information and joint work aimed at increasing mutual investments and general improvement of the economic cooperation based on mutual respect and mutual benefit.



PRESENTATION OF THE FIPA AGENCY AT THE BUSINESS CONFERENCE “NORWAY ACHIEVEMENTS IN AGRICULTURE / ANIMAL HUSBANDRY / - HOW TO APPLY THEM IN BIH”



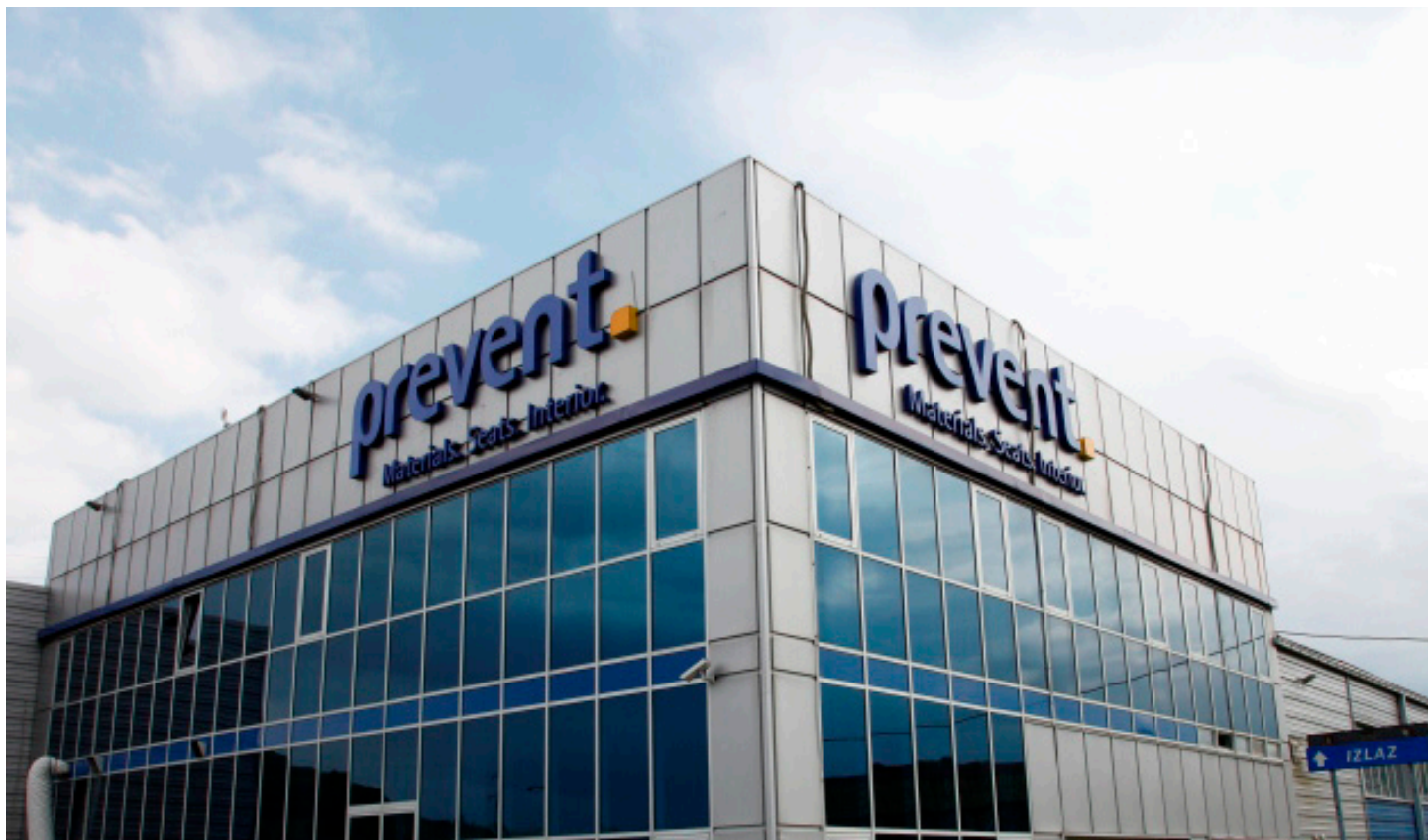
The business conference on the topic “Norway achievements in agriculture / animal husbandry / - how to apply them in BiH”, was held in Prijedor, on 28 November 2014, organized by the Breeding and Selection Centre NRF “Arifagić investment” from Trnopolje.

The representative of the FIPA Agency Nina Pobrić had a presentation on investment opportunities in the agro-food sector of BiH, emphasizing comparative advantages of BiH for foreign investors, free trade agreements, adequate climatic and natural conditions for agro business, tax policy, locations and projects for investment. The conference was attended by the High Representative in BiH Valentin Inzko, representatives of foreign and domestic companies in the agri-food sector and others.

Positive experiences from Norway in the field of animal husbandry were presented to the conference participants by managers of the company “Geno Global”, an agricultural cooperative owned by all dairy plants in Norway, which has been existing for 80 years, followed by Norway’s dairy industry “Tine Melk” and the Norwegian Veterinary Office “Matilsinet”.

BUSINESS & INVESTMENT NEWS ≡

≡ NEW PLANTS AND JOBS IN SREBRENICA



NEW HENKEL CERESIT FACTORY IN BILEĆA WILL BE OPENED
IN SPRING 2015 ≡



...AND MORE NEWS...



NEW PLANTS AND JOBS IN SREBRENICA



By the end of November a manufacturing plant of the company Prevent will be officially opened in Potočari, where the trial production has been done for a few months and 70 employees got the job.

In 2015 Prevent plans to expand its plant capacity, and production programs and employment of 40 additional workers.

Besides, the construction of the factory of French fries is underway, in which investors from BiH and Azerbaijan will invest around seven million BAM.

It is planned that the plant for the production of French fries becomes operational mid next year.

Processing capacity is 60 tons of potatoes per day or 15,000 tonnes per year. Factory could employ 45 workers.

In December, the foundation stone will be laid for the construction of a metal industry plant in Skelani which will employ 20 workers.



THE FINAL CONFERENCE OF THE EU SUPPORT TO SMES PROJECT IN BIH – EUSESBI

The aim of the project was to improve the competitiveness of Bosnia and Herzegovina by improving existing infrastructure for business.

Within the project nine feasibility studies were prepared including conceptual solutions of the business zones in the municipalities of Bihać, Brčko, Istočno Sarajevo, Laktaši Ljubuški, Mostar, Travnik, Orašje and Teslić, and investment analysis for Banja Luka and Bijeljina.

Municipalities have shown strong commitment to prepare quality investment projects for the local community.

According to the Head of the Operations Section for Economic Development, Natural Resources and Infrastructure in the EU Delegation to BiH Martin Schieder in the past two years, how long was the project, it has shown that there is a real chance for the development of business infrastructure across BiH, and that the investment of 40 million euros could attract up to 150 investors and create 8,000 jobs.



NEW HENKEL CERESIT FACTORY IN BILEĆA WILL BE OPENED IN SPRING 2015



The General Manager of the company Henkel BiH Predrag Armuš said that the construction of a new factory in Bileća, creating jobs and new business opportunities confirmed the commitment of Henkel to the long-term investments and development of business activities in BiH.

The factory will cover an area of 6,000 m² and in the first phase of work 30 workers will be employed, while indirectly this number will be even bigger.

The factory will produce construction powder products based on cement for laying ceramic tiles, as well as products for the thermo-isolation of buildings for the markets of Bosnia and Herzegovina, Croatia, Montenegro, Albania and other countries.

The company Ž Herz gradnja Ž is a local strategic partner, and the contractor is local company Ž Delta inženjering Ž.

The mayor of the municipality of Bileća Miljan Aleksić said that the realization of this project will significantly contribute to the revival of the Bileća economy and that the arrival of world giants like Henkel will make Bileća an important economic centre.



HOTEL “RESIDENCE INN BY MARRIOTT” WAS OPENED IN SARAJEVO

Hotel “Residence by Marriott” was officially opened on 2 November in Sarajevo, thus becoming the first Marriott hotel in the region.

The Director of SEIC group Enez Kazazić said: “This was a 14 month long journey. On 7 November last year, we signed a contract with Marriott, and today, on BiH Statehood Day, it is opened. This proves that we can start investment projects in BiH and complete them in the best way.”

The Cluster General Manager Kayhan Kilit thanked investors who supported this project and “believed in BiH and its potential”.

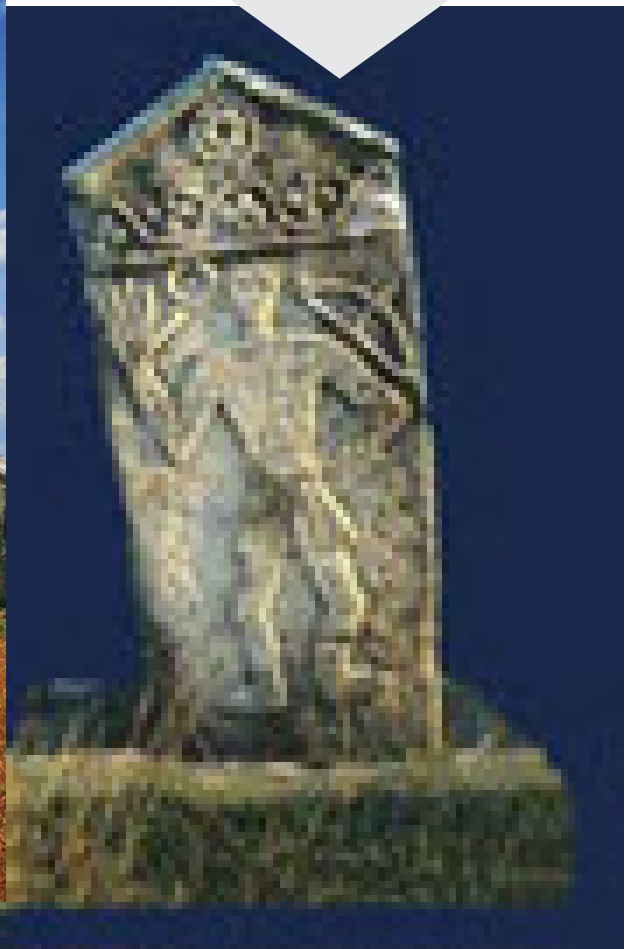
“My trip to Sarajevo began seven months ago. When I arrived from Munich the capital of BiH I opened a new chapter in my life. There were obstacles, which, I am sure, we successfully overcame together.”

The value of the Hotel “Residence by Marriott” investment in Sarajevo is 15 million. It has 75 single and double rooms and will employ 22 people.

"MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



”MUST SEE” PLACES IN BIH ≡

MOSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : WWW.UNESCO.ORG)



”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.

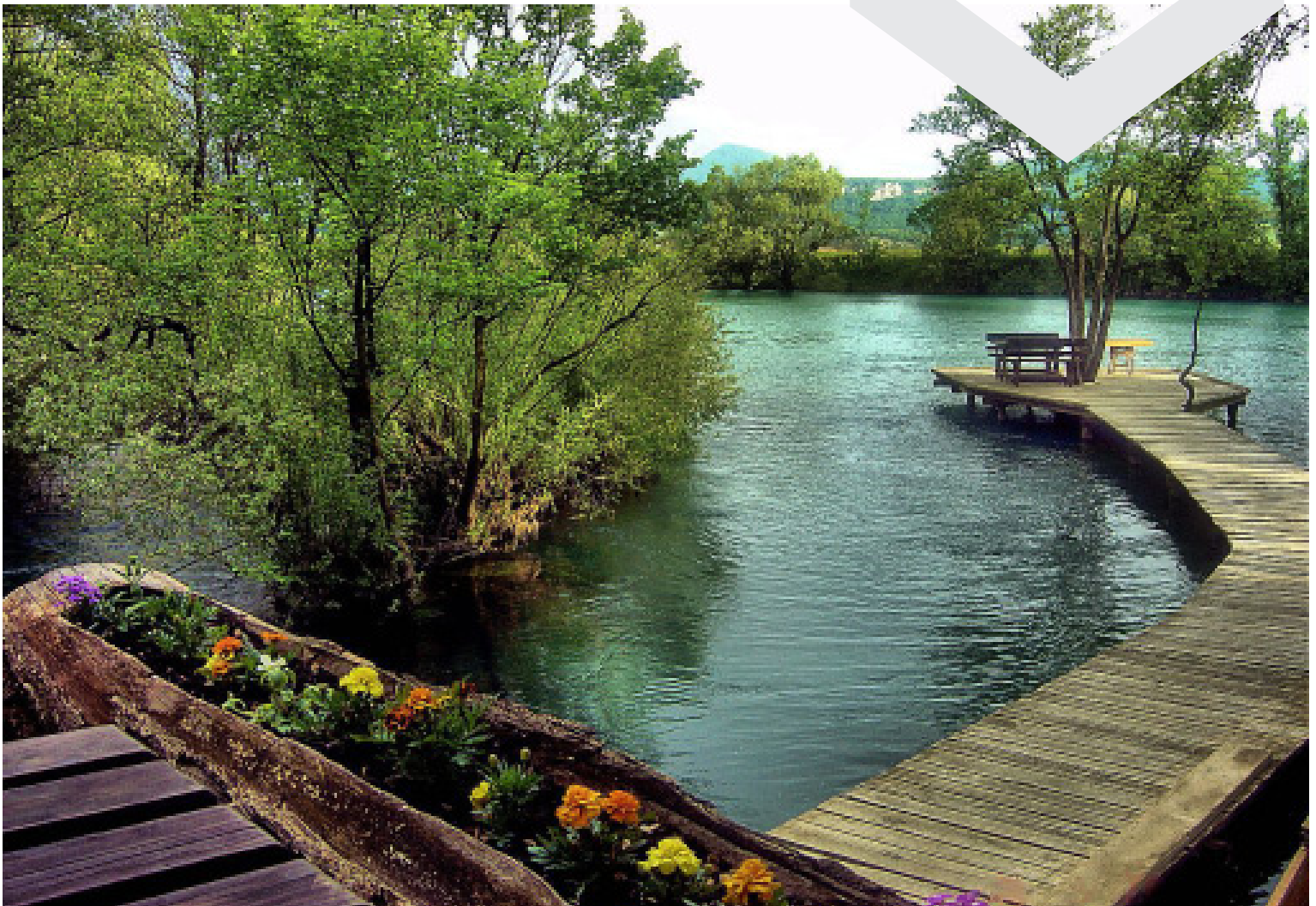


"MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

MEDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)

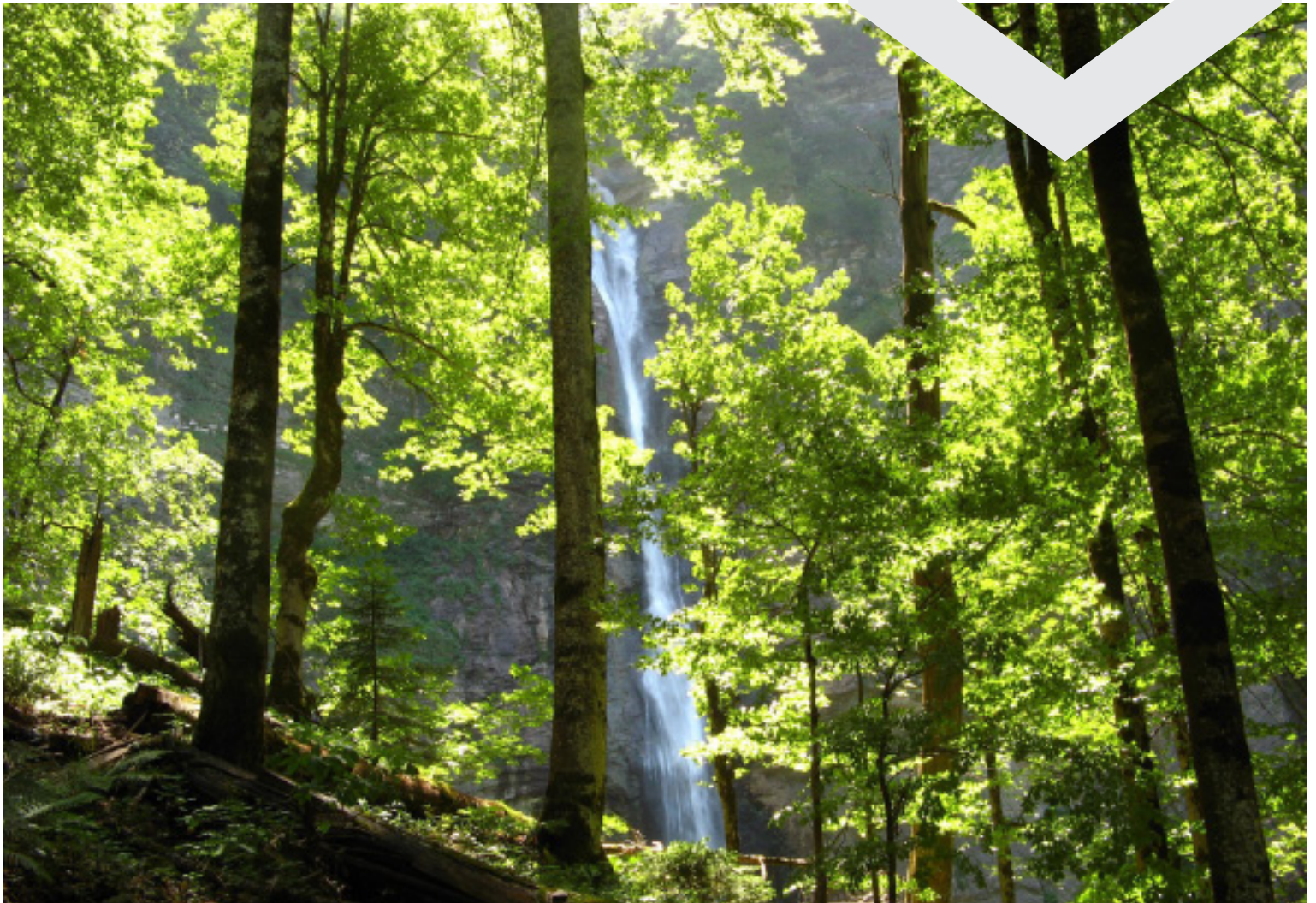


"MUST SEE" PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : WWW.GREENVISIONS.BA)



”MUST SEE” PLACES IN BIH ≡

BLAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

RAKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : WWW.PIRAMIDASUNCA.BA)



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted with a yellow and blue flag featuring white stars. The text is centered over the map.

INVEST IN
BOSNIA AND HERZEGOVINA
YOUR NEW
OPPORTUNITY

WWW.FIPA.GOV.BA

ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BiH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BiH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BiH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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BOSNIA AND HERZEGOVINA

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