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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



### NEWSLETTER NO. 112 OCTOBERT 2014

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## REXPO 2014 – 3RD INTERNATIONAL TRADE FAIR OF INVESTMENT PROJECTS

11-12 November 2014, Hypo Expo XXI Centern Zagreb, Croatia

3rd International Trade Fair of Investment Project REXPO 2014 will be held on 11th and 12th November 2014 at Hypo Centre in Zagreb. Companies and projects from Croatia and countries of the region will be presented. In addition to exhibiting activities, REXPO 2014 will present current topics within REXPO Forum and the possibility for presenting companies and projects through presentations, business meetings and informal gathering at REXPO Gala party, cocktail gatherings and receptions. REXPO Forum will host a number of prominent international experts, representatives of international banks and governments in the region, ensuring relevant and professional discussion and a lot of media attention. The main topics that will be presented at this year's Forum REXPO are related to global and regional investment trends, renewable energy, investment in tourism and hospitality, EU funds, infrastructure investments, projects management, maintenance of facilities and resources and models for financing investment projects.

It has already expressed a strong interest in the event at local and regional economic and political levels, and organizers announced that conference room, rooms for private meetings and company presentations, projects and services presentations will be available to the participants including space for media.

For additional information please contact:

Expositum d.o.o., phone: 01 309 8313, e-mail: rexpo@rexpo.hr, web: www.rexpo.hr

#### FIPA ACTIVITIES >



FIPA PARTICIPATED AT EXPO REAL FAIR 2014 IN MUNICH



THE FIPA AGENCY VISITED THE COMPANY EDEN GARDEN D.O.O. ISTOČNO SARAJEVO



...AND MORE ACTIVITIES...



### Visit of the FIPA representatives to the Comsar Energy RS - Business Unite of Ugljevik



Within Aftercare activities, the FIPA representatives visited on 30 September 2014 the company of "Comsar Energy Republika Srpska" Ltd. Banja Luka - Business Unite Ugljevik, and met with the Director of the Business Unite Ugljevik Lazar Stojanović.

The meeting was focused on the company's experience when it comes to the business environment in BiH, obstacles and problems faced by the company in business and on plans of the future expansion. The meeting was also attended by the representative of the Municipality of Ugljevik.

Comsar Energy Group is investing around 1 billion EUR in a number of major energy projects —the energy production, renewables, infrastructure, trading and network projects — across South Eastern Europe, including the construction of a new state-of-the-art TPP Ugljevik 3.

TPP Ugljevik 3 will have installed capacity of 2 x 300MW and will generate about 4,2TWh of electricity per year. The total value of the investment in TPP Ugljevik 3 will be around 750 million EUR (together with the Mine) with 800 employees.

The Project of TPP Ugljevik 3 is based on modern and efficient technology of the coal combustion and will completely fulfil all requests according to the EU environmental directives into force.





## FIPA PARTICIPATED AT EXPO REAL FAIR 2014 IN MUNICH

For the third time, the Foreign Investment Promotion Agency of BIH (FIPA) together with the Governments of entities and the Government of District Brčko participated at Expo Real Munich 2014 from 6th to 8th October.

Possibilities for investing in BiH were presented at the fair gathering more than 1700 exhibitors and 36000 participants worldwide. The fair represents an excellent occasion for establishing contacts with investors, business associations, agencies and governmental institutions in order to generate new investments and expanding the existing ones.



#### The FIPA Agency visited the company Eden Garden d.o.o. Istočno Sarajevo



Within the Aftercare program representatives of FIPA visited on Friday 10 October 2014, the company Eden Garden Ltd. Istočno Sarajevo and met with the Director Mr Srđan Vranešević. The meeting was focused on business conditions in BiH, business environment and plans for the future investment.

Eden Garden was established in 2001 in BiH as a joint venture company with the Italian partners. Initially, the company was based on the production of iron parts for umbrellas manufactured in Italy. Since 2007, Mr Vranešević started its own production of the complete product and the exclusive representation contract with the Italian distributor was terminated in 2010. Since Eden Garden Ltd. acts on its own at the world market.

The company is engaged in manufacturing garden parasols and now employs 30 workers. They are export-oriented, and the EU countries, America and Asia are their main market customers. Lately Qatar and the Saudi Arabia show more interest in high-quality umbrellas.

Due to the growing demand and requirements of the international market, the management plans are expansion of production, reinvesting and hiring new workers.





## THE FIPA AGENCY VISITED THE COMPANY COMPACT INVEST LTD

Within the Aftercare program representatives of FIPA and the Municipality of Ilidža, as a member of the Network for cooperation for post-investment support to foreign investors visited on 2 October 2014, the company Compact Invest Ltd Sarajevo and spoke with Mr Moussa Fattah, member of the Advisory Board and Mr Muhamed Prlja, Deputy Director. The meeting was focused on the company's experience when it comes to the business environment in BiH, obstacles and problems faced by the company in business from the point of direct foreign investments and on plans of the future expansion. Mr Fattah and Mr Prlja emphasized the fact that the firm plans are not short term. They want together with the founders and owners of the company to contribute to economic development and the strengthening of the economy in Bosnia and Herzegovina. As the purpose of any serious business enterprise, projects that they will realize must provide long-term sources of income for employees and a profit for owners. The experience of the company founders will contribute to refresh the business environment in B&H. The company Compact Invest Ltd Sarajevo is a BiH company founded by investors from Kuwait. So far they have launched several investment projects in Bosnia and Herzegovina, and invested about 8 million BAM. One of the projects starting in early November is the project of construction of a new housing complex "Sarajevo Waves" in Otes, Ilidža. The estimated value of the project is about 50 million BAM.

In addition to this project, two more ones are in preparation, of which one is significantly larger than the housing project in Otes. This project would certainly contribute to the development of the Municipality of Ilidža and Sarajevo Canton. This project will provide new jobs and the engagement of a large number of local construction companies. Besides investing in construction of real estate, the firm Compact Invest Ltd considers, plans and intensively prepares the implementation of projects related to agriculture, animal husbandry, catering, tourism and trade. The basic feature of these projects is that they are long-term projects that will provide new jobs and improving the business environment in B&H.



#### VISIT TO COMPANIES IN ORDER TO I MPROVE BUSINESS COOPERATION IN TUZLA CANTON



Representatives of the Department of Development, Entrepreneurship and Social Affairs of the Municipality of Tuzla, the Ministry of Development and Entrepreneurship of Tuzla Canton and the Foreign Investment Promotion Agency of BiH (FIPA) visited on 15 October 2014 several companies in the region of the Municipality of Tuzla in order to improve business cooperation with local businesses.

Visited companies are: Stainless BH Ltd, Bosnia Elsta Mosdorfer Ltd and Rentex Com Ltd Tuzla.





#### Visit to companies Eglo Ltd. and Pullcom Ltd. Gradačac

Within the Aftercare program for 2014, representatives of the Foreign Investment Promotion Agency of BiH (FIPA), together with representatives of the Ministry of Development and Entrepreneurship of Tuzla Canton visited the company "Eglo" Ltd. Gradačac, and spoke with Mr Midhat Skenderović, director and co-owner of the company. The company "Eglo" Ltd. Gradačac represents a leading provider of lighting in Bosnia and Herzegovina and is a member of the Austrian group "Eglo Lights International" that operates in over 50 countries worldwide.

At the meeting, they discussed their experience when it comes to the business environment in BiH, the obstacles and problems (outstanding issues) facing in the business and the plans for further expansion. The company, in addition to its headquarters in Gradacac have offices in other cities of Bosnia and Herzegovina, employs 15 people and the plan is to build storage halls.

The company "Pullcom" Ltd. Gradačac deals with unique production profile of fiberglass. It is an Italian investment and currently employs 35 people. They plan to employ 120 new workers if they have the support of local community and the competent ministry of the Government of Tuzla Canton.

# telemach

# VISIT OF THE FIPA REPRESENTATIVES TO THE COMPANY TELEMACH LTD

Within the Aftercare activities the FIPA Agency representatives visited on 13 October 2014 the company Telemach Ltd and met with Mrs Hajdi Mostić, the Director of finance.

The American company "Kohlberg Kravis Roberts" is a global investment firm that is, through its investments in the company "Telemach" and "United Media", the largest direct foreign investor from the United States in Bosnia and Herzegovina and the region.

The company Telemach is the largest operator of analogue and digital cable television, as well as one of the leading providers of broadband Internet services in BiH since the end of 2011 and the operator of fixed telephony. Telemach BiH was created by integrating cable distributors throughout Bih during 2010, 2011 and 2012 (BH Cabelnet, GlobalNet and Elob from Sarajevo, Monet from Mostar, Telekabel from Zenica, ArtNet from Kiseljak and Vinet from Visoko), and today employs around 210 people.

In cooperation with companies SBB Serbia, Slovenia Telemach, global OTT platform Net TV Plus and other 15 smaller companies it makes a unique telecommunication system under the name of United Group.

Due to its presence at the BiH market over a period of 4 years, Telemach Ltd. has enabled its customers with innovative and advanced services based on the most advanced technologies, raising the level of competitiveness of the BiH market, and improving the experience and usage habits of fixed telecommunications services.





# The FIPA representatives visited the company Dugatehna Ltd. Čitluk

San Marco Dugatehna BH was created as a result of the partnership between the Italian company for the production of paints and varnishes Colorificio San Marco and the company Dugatehna Ltd. Čitluk. It is the most modern factory for the production of paints and varnishes in this part of Europe.

The company exports to more than 40 countries worldwide. It employs currently 60 employees.

Further company's plans are to increase production and number of employees, the capacity expansion and introduction of new standards.

#### BUSINESS & INVESTMENT NEWS >

COMPANIES ENERGOINVEST AND TEMSAN WILL CONSTRUCT TOGETHER HIGH VOLTAGE RELAYS PRODUCTION PLANT"



COMPANY "BOSNET": DELIVERY CONTRACT IN AMOUNT OF 400 tons of food for dogs and cats with Quatar



...AND MORE NEWS...



## COMPANIES ENERGOINVEST AND TEMSAN WILL CONSTRUCT TOGETHER HIGH VOLTAGE RELAYS PRODUCTION PLANT"



Managing Director of the company Energoinvest, Enes Čengić and representatives of the Turkish company Temsan Ahmet Sedat Onal and Recep Kir, signed in Sarajevo an ž'Agreement on construction of high voltage relays production plant".

According to the preliminary estimates, the project should cost about 13 million euros, and Turkish company should provide about 6.5 million euros. It is foreseen the establishment of the joint company for production of high-voltage relays for BiH, Turkish and third markets.





#### Company "Bosnet": Delivery contract in Amount of 400 tons of food for dogs and cats with Quatar

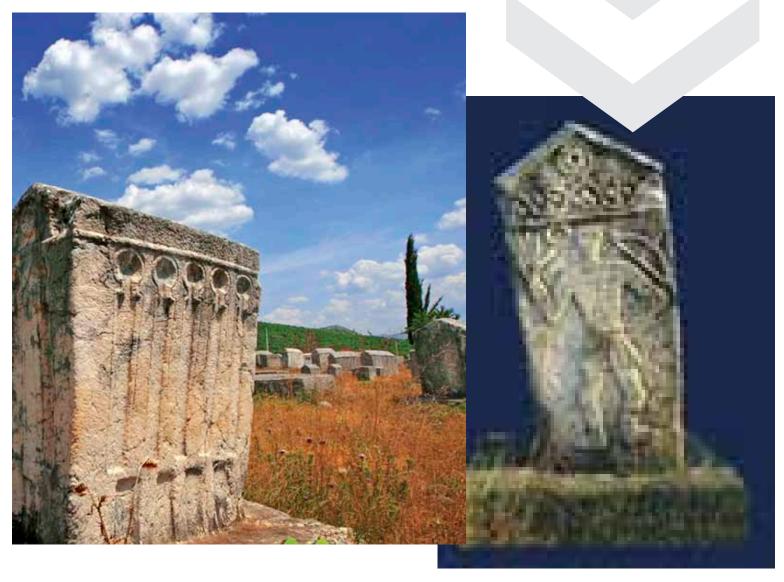
Bosnet, as the only company in BiH for production of high-quality pet food, concluded large contract on delivery of 400 tons of food for dogs and cats in Qatar, reads the statement.

"We applied on a tender which was written by the Government of Qatar and received information that our offer was the best. We have completed all necessary papers, so our goods could be find at the market of this Arab country, soon. By delivering 400 tons of pet food in this rich Arab country, we have achieved multiple successes. We appeared on really demanding market that is willing to buy the best products. We hope that this move is a good base for future expansion in other Arab countries," Samir Lagarija, owner of the company Bosnet, said. This company received a certificate for the export of animal origin product to the countries of the European Union (EU), and became the only BiH company that has this certificate. "We have already have orders from Croatia, Hungary, Slovakia, Italy, Norway. We have been working really hard for months and now it is time to start gathering rewards. Success cannot happen overnight, and we are aware of that. Everything must be built slowly, with patient," Lagarija said. He added that foreign partners, who came to visit the factory, were delighted. "We had a goal to offer the best products to the Bosnia and Herzegovina and the world. The foreign partners are pleasantly surprised, maybe because they do not expect something like this in our region. Quality above all, opened us the doors to the most demanding markets of the EU. BiH has a lot to be proud on," Lagarija said. It is announced from the company that "Quicker", food for dogs, and "Quickpaw", food for cats, will be soon on a market shelves in major centres of Hungary and Norway.

They are hiring 65 workers so far, and with new contracts with foreign partners, more working places will be opened. Bosnet can produce hundreds of tons of high-quality dry food for dogs, cats and fishes, per day.

Being the crossroads of many civilizations, Bosnia and Herzegovina is rich with archaeological remains, from the Neolithic, Roman, Illyrian and Medieval Periods.

The most specific and well known are the hand-carved tombstones (stećak) that date back over 700 years to the Middle Ages. These unique monuments of ancient native artistic tradition, which are scattered all around Bosnia and Herzegovina, have become almost a national symbol. In addition, there are numerous remains of medieval towns and castles from same period.



Mostar Old Bridge, in the Old Town in the Very Centre of Mostar, was built in 1566, by the Ottoman architect, Mimar Hajrudin, who erected this stone bridge in what was then Just a small Turkish outpost in southern Bosnia and Herzegovina.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS "STARI MOST", OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR "KEEPER OF THE BRIDGE." TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON: WWW.UNESCO.ORG)



Počitelj is a unique settlement, listed as a potential unesco heritage site. The Hadi-Alija Mosque has been reconstructed as well as the Šišman-Ibrahimpašina medresa and the Gavran Kapetanovi house, all of which are open to visitors.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.



National Park Hutovo Blato, an oasis of Peace, is situated in Southern Herzegovina and is a protected zone and important bird reserve.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON: WWW.BHTOURISM.BA)



Međugorje is located in the mountains near Mostar.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

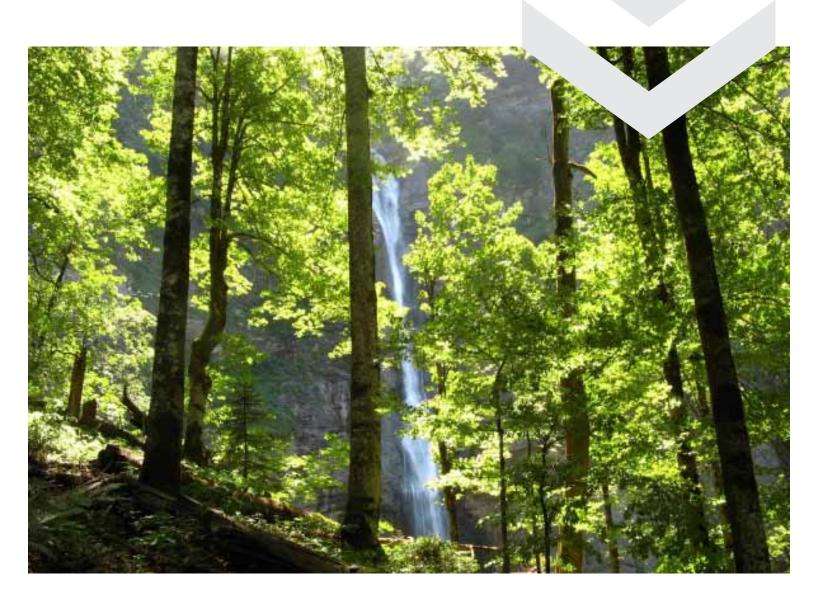
(READ MORE ON: WWW.MEDJUGORJE.HR)



Perućica in Sutjeska National Park, is one of only two remaining mediaeval forests in Europe.

It is often described as an ancient outdoor museum with a magical forest of beautiful 50-meter high spruce and beech, 200 to 300 year old, trees. The forest is a true gem in terms of wildlife and the large number of endemic plants.

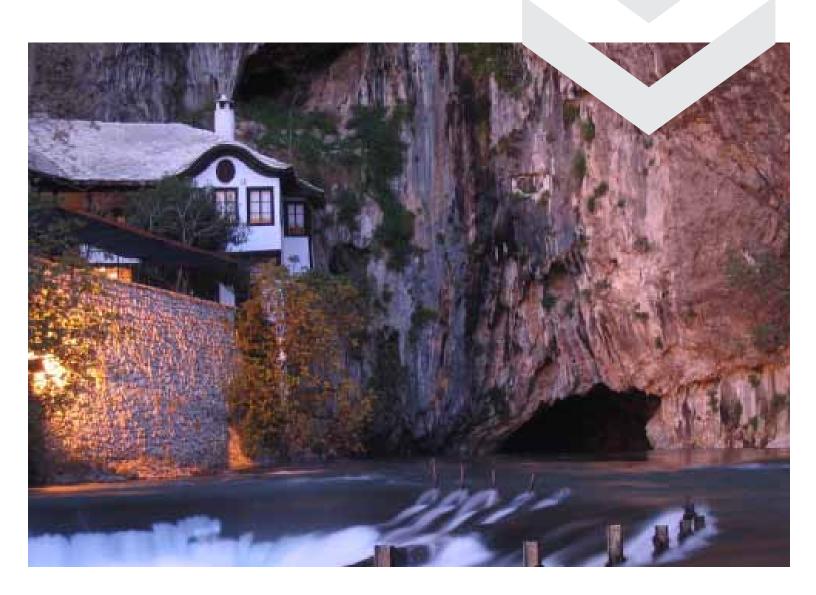
(READ MORE ON: WWW.GREENVISIONS.BA)



Blagaj Buna is one of the finest examples of an underground karst river. It flows out of a 200 m cliff wall to become the Buna River.

Unsurprisingly, the Ottoman sultan was impressed, and ordered a tekija to be built right next to it. This 16th century house/monastery was built for the Dervish cults and is still one of the most mystical places in all of Bosnia and Herzegovina.

(READ MORE ON: WWW.BHTOURISM.BA)



Rakitnica River Canyon is one of the deepest and most profound gorges in Europe. It is a natural wonderland. The entire length of the canyon is lined with endemic types of flora and fauna. Bears, wolves, wild boar, pine martins, and wild goats all take refuge in this difficult to access canyon.

As many as 32 endemic plants, flowers, and trees can be found in this tiny region of the Dinaric Alps. The crystal clear water, fed by the high mountains above, is potable width=100% for the whole length of the canyon region.

(READ MORE ON: WWW.BHTOURISM.BA)



Vietrenica Caves, near the small town of Ravno and the medieval orthodox monastery of Zavala is the largest cave system discovered in Bosnia and Herzegovina. This extensive cave system has over 6 kilometres of Channels, and the stunning main channel stretches over 2.5 kilometres.

Amongst the many archeological discoveries are the ancient cave drawings of bears and leopards that are estimated to be over 10,000 years old. The many small lakes in the caves are home to endemic types of shellfish only found in deep underground aquifer systems. (Read more on: www. bhtourism.ba)



Archaeological excavations began recently near Sarajevo in the Visoko Valley at what some believe to be a newly discovered pyramid complex, the first such monumental ancient structures found in Europe.

In 2005, Semir Osmanagić put forward his theory that a 100-meter geometrically-shaped hill with evenly shaped sides and corners that point north, south, east and west is an ancient man-made structure.

(READ MORE ON: WWW.PIRAMIDASUNCA.BA)





#### **ABOUT US:**

#### FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- -ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- -FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY AD-VOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- -Promote a positive image of Bosnia and Herzegovina as a country that is attractive to foreign investors.

#### FIPA SERVICES

CLUDING:

The Agency offers practical assistance in dealing with government institutions, by working directly with investors and, more structurally, by assisting the government in improving the legal framework for foreign investments. FIPA also assist investors to develop contacts with the public and private sector.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY. FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, IN-

- -THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- -INVESTMENT INCENTIVES
- -ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- -INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- -COMPANIES IN THE PROCESS OF PRIVATISATION
- -LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- -EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- -LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSI-NESS DEVELOPMENT
- -COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE IN-VESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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