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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



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FIPA ACTIVITIES ≡

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WORLD ECONOMIC FORUM



ANOTHER PROOF THAT BOSNIA AND HERZEGOVINA IS WORTH INVESTING IN

According to the latest Global Competitiveness Index of the World Economic Forum (WEF) 2013-2014 which focuses on the quality of teaching in mathematics and natural sciences in schools, the best positioned among Balkan countries and beyond is B&H. Bosnia and Herzegovina at the WEF list for the quality of teaching in mathematics and natural sciences, or quality mathematicians and scientists, is on the 13th place out of 148 countries, so is qualified in the top world list in this area. From countries of the region after B&H comes Croatia, which is on the 22nd place in the field of quality education in mathematics and science, and on the 23rd place of WEF list is Montenegro. Macedonians are on 51st place, Albanians on the 54th, while Serbia is on 55th place. Also, Bosnia and Herzegovina's Availability of Scientists and Engineers Index for 2013 is 4.7, which gives the country a rank of 27 out of 148 countries with comparable data (the best rank in Region). From countries of the region after B&H, comes Croatia which is on the 76th place, Montenegro which is on the 78th place and on the 85th place of WEF list is Serbia. Slovenians are on 89th place, Macedonians on the 92th place, while Albanians is on 106th place. Bosnia and Herzegovina's Quality of management schools Index for 2013 is 4.7, which gives the country a rank of 41 out of 148 countries (also, the best rank in Region). Slovenia is on the 74th place, Croatia is on the 78th, Albania 85th, Macedonia 99th and Serbia is on the 114th, place.

If you are a foreign investor who has yet to make a foray into Bosnia and Herzegovina, now is the time to step in and capture a share of excellent investment opportunities.

FIPA ACTIVITIES ≡

FIPA PRESENTATION AT THE WORK MEETING CROSS-BORDER COOPERATION BETWEEN TURKEY AND BOSNIA AND HERZEGOVINA ≡



BUSINESS MEETINGS OF COMPANIES FROM THE REPUBLIC OF TURKEY AND BOSNIA AND HERZEGOVINA ≡



...AND MORE ACTIVITIES...



FIPA PRESENTATION AT THE WORK MEETING CROSS-BORDER COOPERATION BETWEEN TURKEY AND BOSNIA AND HERZEGOVINA



The FIPA representative Nina Pobric had a presentation on investment possibilities in the agriculture sector of Bosnia and Herzegovina within the work meeting „Cross-Border Cooperation between Turkey and Bosnia and Herzegovina in the field of Agriculture” held on 5th September 2013 in Sarajevo.

The meeting was organized by the International University of Sarajevo in cooperation with the Cattle Breeders Association from the Republic of Turkey.



VISIT TO THE COMPANY GS TVORNICA MASINA DD TRAVNIK

The representative of FIPA Ms. Nina Pobric together with the Mayor of the Municipality of Travnik Mr. Admir Hadziemric and the Mayor Assistant Ms. Amra-Amira Delilbasic, visited on 12th September the company GS Tvornica masina dd Travnik. They met with the Director Ms Snjezana Köpruner, the Technical Director Mr. Senad Beganovic and the Secretary Mr. Samir Alic.

Company GS TMT represents one of the most successful examples of privatization in Bosnia and Herzegovina. 69% of the company's total shares are owned by Global Sourcing from Germany.

GS TMT produces metal processing machineries, metal construction and parts thereof and employs 172 workers. At the meeting, it was discussed about their experience of doing business in Bosnia and Herzegovina, obstacles and problems faced by them in the business and about plans for their further business expansion.

As previous visits, this one is realized through the network of cooperation for post-investment support to foreign investors in BIH, which consists of the Foreign Investment Promotion Agency (FIPA) as coordinator of activities, the competent institutions of the FBiH, cantons and municipalities, and which is foreseen by the Agreement on Cooperation between the Council of Ministers of BIH and the International Finance Corporation (IFC) on the Improving the Business Environment in BIH Project.



VISIT TO THE TRD DD VARES COMPANY



The FIPA representative Nina Pobric, the representative of Federal Ministry of Energy, Industry and Mining Eldara Sose and representatives of Zenica-Doboj Canton Edina Islamovic and Osman Buza visited on 19th September 2013 the company TRD dd Vares.

On this occasion, with the general manager Ms. Selvedina Gondzo and commercial director Mr. Edin Hasanagic, it was discussed about the experience of doing business in Bosnia and Herzegovina, obstacles and problems faced by the company in BIH and their future plans.

TRD as an Italian investment currently has 160 employees.

TRD's ambitions are focused on maintaining the existing level of employment, but it is also considering opening another plant.

The visit was carried out within the Aftercare Program for 2013 through a network of cooperation for post-investment support to foreign investors in BIH.



BUSINESS MEETINGS OF COMPANIES FROM THE REPUBLIC OF TURKEY AND BOSNIA AND HERZEGOVINA

Within business meeting „Bosnia and Herzegovina-Turkey“ which was held on 23rd September 2013 in Sarajevo, organized by the Foreign Trade Chamber of B&H, the FIPA representative Nina Pobric had a presentation on investment possibilities of Bosnia and Herzegovina.

The Turkish business delegation consisted of representatives of the companies members of the Rumeli Balkan Industrialists and Businessmen’s Association (BALKANSİAD) from Bursa.



CONFINDUSTRIA

FIPA REPRESENTATIVE PARTICIPATED AT THE GENERAL ASSEMBLY OF CONFINDUSTRIA IN B&H



The Head of the Investment Promotion Department at the FIPA Agency Nina Pobric participated at the General Assembly of Confindustria in B&H on 25th September 2013 in Sarajevo.

Confindustria is the Italian business association in B&H.

Confindustria in B&H is a member of Italian business associations in the Balkans area-Confindustria Balcani. It was founded on the 13th October 2010 to make the Italian economy in the Balkans more consistent, integrated and more incisive.



VISIT TO THE EUROCOMPANY 99 DOO LJUBUSKI

As part of the Aftercare Program for 2013 through the network of collaborative for post-investment support to foreign investors in BIH, the representative of FIPA Amir Kazic and the representative of the Federal Ministry of Development, Entrepreneurship and Crafts Gordana Krcum visited on 27th September 2013 the EUROCOMPANY 99 doo Ljubuški. The meeting was held with the Director of the company Mr Mario Lubina. On that occasion, they discussed business activities of the company, obstacles and problems faced and future plans.

EuroCompany 99 d.o.o. was established in 1999 as joint venture of private domestic and foreign capital. The main activity of the company is the import, processing, packaging, production and wholesale of diverse range of food products, such as – nuts, seeds, legumes, grains, dried fruits and dried exotic fruit. The company employs 80 workers. Production facilities are equipped with the most modern equipment in Europe with the best technology in this type of production. Currently more than 60% of products are exported to the markets of neighbouring countries. The company has ISO 9001 certification, HACCP certification, - and International Featured Standard (IFS) and the BRC Global Standard Food certificates which are evidence of the exceptional quality of the product.

Further business plans relate to enhance export, to make more impressive penetration into the European market, to construct new facilities and invest in cultivation of cherries.

BUSINESS & INVESTMENT NEWS ≡

≡ STANDARD&POOR'S - CREDIT RATINGS ON BOSNIA AND HERZEGOVINA AFFIRMED



WORLD ECONOMIC FORUM: B&H RANKS 87 IN TERMS OF ECONOMIC COMPETITIVENESS ≡



...AND MORE NEWS...



STANDARD&POOR'S - CREDIT RATINGS ON BOSNIA AND HERZEGOVINA AFFIRMED



On September 27, 2013, international rating agency Standard&Poor's has affirmed sovereign credit rating on Bosnia and Herzegovina at „B with Stable Outlook“.

The Standard&Poor's analysts believe that the IMF Stand-By Arrangement from September 2012 has provided stability for Bosnia and Herzegovina. According to their expectations, lower-than-anticipated economic growth, pre-election spending, and excessive spending of the lower levels of government could represent risks in achieving the planned fiscal targets. Therefore, the conditions from the IMF Stand-by Arrangement should be motivating for continuation of financial consolidation, they should help stabilize public finance, and increase the ability to meet the increasing liabilities related to external debt repayment.

The analysts of the agency are expecting the budget deficit to be around 1%, and the general government debt stock in 2013 is expected to reach its maximum of 39% of GDP, after which it should decline to 36% of GDP by 2016.

According to the Standard & Poor's' analysts, the ratings could be endangered in case of significant deterioration of Bosnia and Herzegovina's external position, or in the case of failure to meet the conditions from the IMF Stand-by Arrangement.



WORLD ECONOMIC FORUM: B&H RANKS 87 IN TERMS OF ECONOMIC COMPETITIVENESS

The World Economic Forum has published the annual report on the competitiveness of the world economy, in which Switzerland comes as the first on the list of most competitive countries.

Bosnia and Herzegovina is at 87 place of the 148 countries covered by the report, and of the countries of the region, Serbia is at 101, Slovenia at 62, Montenegro at 67, Macedonia at 73, and Croatia is ranked as 75th.

Crucial in determining the level of competitiveness is the investment in innovation and a strong institutional framework.



FOREIGN REPRESENTATION OFFICES IN FB&H



The FB&H Government adopted information on registered foreign representation offices in this entity. According to this information, from a total of 343 offices in FB&H, most of them, 250 or 72.88 per cent is registered in Sarajevo Canton.

Herzegovina-Neretva Canton is at the 2nd place with 39, followed by West-Herzegovina with 24, Zenica-Doboj with 11 or 3.21 percent, and Tuzla Canton with eleven or 3.22 percent of the total number of registered offices, while in Bosnia-Podrinje none are registered.

The largest number of foreign representation offices comes from Croatia – 94, Slovenia 40, U.S. 33, Serbia 21, Germany 20 and Austria 19 offices.

Total number of countries that have opened offices in FB&H is 40. The largest number is from European countries – 299 or 87.17 per cent, while non-European countries get 44 or 12.83% of the total number of registered offices.

MEETING & EVENTS ≡

September 5	FIPA PRESENTATION AT THE WORK MEETING „CROSS-BORDER CO-OPERATION BETWEEN TURKEY AND BOSNIA AND HERZEGOVINA
September 12	VISIT TO THE COMPANY GS TVORNICA MASINA DD TRAVNIK
September 19	VISIT TO THE TRD DD VARES COMPANY
September 23	BUSINESS MEETINGS OF COMPANIES FROM THE REPUBLIC OF TURKEY AND BOSNIA AND HERZEGOVINA
September 25	FIPA REPRESENTATIVE PARTICIPATED AT THE GENERAL ASSEMBLY OF CONFINDUSTRIA IN B&H
September 27	VISIT TO THE COMPANY EUROCOMPANY DOO LJUBUSKI

A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted with a yellow and blue flag featuring white stars. The text is centered over the map.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

WWW.FIPA.GOV.BA



WHY INVEST IN BOSNIA AND HERZEGOVINA?

- STRATEGIC LOCATION
- AVAILABLE NATURAL RESOURCES AND BEAUTIES
- LONG TRADITION IN DIFFERENT INDUSTRY BRANCHES
- ABUNDANCE OF INDUSTRIAL ZONE, ATTRACTIVE SITES AND AVAILABLE PRODUCTION FACILITIES
- FAVOURABLE LEGAL ENVIRONMENT
 - LOW TAX RATES
- HIGHLY EDUCATED AND PRICE COMPETITIVE LABOUR FORCE
 - STABLE DOMESTIC CURRENCY BAM PEGGED TO EURO
 - REGIONAL AND BILATERAL FREE TRADE AGREEMENTS
 - EU PERSPECTIVE