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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



NEWSLETTER NO. 95

MAY 2013

FIPA ACTIVITIES ≡

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BIH AS A MEMBER OF EFTA

Agreement on accession of Bosnia and Herzegovina into Association EFTA (European Free Trade Association – EFTA) was initialled and is expected that BIH becomes a member of EFTA on 24th June 2013.

Accessing to the EFTA Association, respectively to free trade zone, is of great importance for BIH, thus it confers the ability to export duty-free their goods to other Member States.

FIPA ACTIVITIES ≡

BIH-HUNGARY JOINT COMMITTEE FOR ECONOMIC COOPERATION
MET IN SARAJEVO ≡



VISIT TO THE MUNICIPALITY
OF TRAVNIK ≡



...AND MORE ACTIVITIES...



VISIT TO THE MUNICIPALITY OF TRAVNIK



The Deputy Director of FIPA Blazenka Miskovic, Head of Department for the Promotion Nina Pobric and senior associate in the Department for the Promotion of Tanja Bojovic-Simic had a meeting with the Mayor of Travnik, Mr Admir Hadziemric and Ms Amra-Amira Delilbasic assistant for development, industry and extra economic activities of the Municipality.

The topic of the meeting was the inclusion of the Municipality of Travnik in the network of cooperation for post-investment to support foreign investors in BIH, which consists of FIPA as coordinator of activities, then the competent institutions of FBiH, cantons and municipalities, and which is foreseen by the Agreement on Cooperation between the Council of Ministers of BIH and the International Finance Corporation (IFC) on the "Improving the Business Environment in BIH Project".

It was also discussed the intensification of cooperation between FIPA and the Municipality of Travnik, collection of projects, information on advantages for investors, and also how to find new models of cooperation.



VISIT TO THE COMPANY EARTH TEC DOO TUZLA

Within the Aftercare Program for 2013, representatives of FIPA Nina Pobrić and Tanja Bojovic-Simic visited on 21st May the company Earth Tec doo Tuzla, where they met with Mr Leonardo Somavilla, the owner of the group Earth Tec from Italy, and Mr Mario Maric, Director of the companies in BIH.

Company Earth Tec doo Tuzla is opened in 2012, and is engaged in designing and manufacturing of solar panels and other products for the solar and wind power plants.

The topic of the meeting was the reason for investing in BIH, obstacles faced by foreign investors in the country and plans for further expansion.



FIPA PARTICIPATION AT INVESTMENT CONFERENCE “KOREA-EU PUBLIC PROJECT DEVELOPMENT FORUM 2013



The FIPA Representative Amir Kazic attended from 20th to 21st May Investment Conference “Korea-EU Public Project Development Forum 2013” in Warsaw.

Mr Kazic had B2B meetings with representatives of Korean Companies: Samsung C&T Corporation, Daewoo International, Topsun, Korea Water Technology, LSIS and Posco in order to present the BIH Investment Opportunities and Priority Investment Projects from Energy, ITC, Construction and Infrastructure sectors.



BIH-HUNGARY JOINT COMMITTEE FOR ECONOMIC COOPERATION MET IN TSARAJEVO

The Joint Committee for Economic Cooperation between BIH and Hungary had its third session in Sarajevo on May 23-24. A Protocol from the session was signed by Co-Chair of the Joint Committee and Deputy Foreign Trade and Economic Relations Minister of BIH Ermina Salkicevic Dizdarevic and State Secretary for Foreign Affairs and Economic Relations of Hungary Peter Szijarto.

At the same time, a Memorandum of Understanding between the BIH Foreign Investment Promotion Agency (FIPA) and Hungary's Investment and Trade Agency (HITA) was signed as well.

The objective of MoU is improving cooperation between the two Agencies through sharing experience, knowledge and information.



REPRESENTATIVES OF FIPA VISITED THE COMPANY G-TANK D.O.O. VITEZ



The Representatives of FIPA together with representatives of the Municipality of Vitez visited on 29th May 2013 the company G-Tank d.o.o. Vitez.

G-Tank d.o.o. Vitez deals with the distribution and sale of oil and oil products wholesale.
The company is 100% owned by an Austrian investor and it was opened in BIH in 2005.



VISIT TO THE TEMPOPLAST DOO SREBRENİK COMPANY

Within the Aftercare program for 2013, the representative of FIPA Nina Pobrić, advisor for investment and monitoring of the Mayor of the Municipality of Srebrenik Halid Kovac, and the representative of the Federal Ministry of Energy, Industry and Mining Eldara Sose visited on 30th May 2013 the company Tempoplast doo Srebrenik. The meeting was held with the Company General Manager Mr Mustafa Yavuz and Mr Fatih Yavuz.

Tempoplast company is a member of the international group consisting of Yavuz International Company from Turkey, then Yavuz doo Bosnia and Herzegovina and the company Tempoplast Serbia.

Tempoplast is producing quality and innovative PVC joinery.

As previous visits, this one is realized through the network of cooperation for post-investment support to foreign investors in BIH, which consists of the Foreign Investment Promotion Agency (FIPA) as coordinator of activities, the competent institutions of the FBiH, cantons and municipalities, and which is foreseen by the Agreement on Cooperation between the Council of Ministers of BIH and the International Finance Corporation (IFC) on the Improving the Business Environment in BIH Project.



THE FIPA DIRECTOR PARTICIPATED AT THE ECONOMIC FORUM BIH-RUSSIA IN MOSCOW



The FIPA Director Jelica Grujic was a member of the BIH state delegation, led by the BIH Foreign Minister Zlatko Lagumdžija, which paid visit to the Russian Federation from 30th to 31st May.

27 companies from BIH, the FIPA Director, representatives of Chamber of Commerce of BIH, the Chamber of Commerce of the Russian Federation and representatives of more than 100 Russian companies participated at the Economic Forum BIH-Russia on 30th May.

BUSINESS & INVESTMENT NEWS ≡

≡ SARAJEVO BUSINESS FORUM



OPENING OF THIRD SPARKASSE BIH
BANK BRANCH ≡



...AND MORE NEWS...



SARAJEVO BUSINESS FORUM



BBI Bank in cooperation with the Islamic Development Bank organized the 4th International Investment Conference "Sarajevo Business Forum 2013 – Models of Growth and Lessons for Southeast Europe" on 17th May in Sarajevo.

Eminent world leader Mahathir Muhamed, former Malaysian Prime Minister participated at the conference, and presented models of growth and development of Malaysia. He also participated at discussions on development potentials of BIH and the region. Guest at the conference was also Danilo Turk, former Slovenian President, who exchanged experiences from the EU and access to European funds. The Turkish Deputy Prime Minister Ali Babacan presented to public and investors a vision of accelerated success and growth of Turkey and discussed the necessary steps for B&H and Southeaster Europe together with Mahathir. At the second part of the conference, representatives of institutional investors from sectors of agriculture, infrastructure, energy and tourism presented the best international experiences from these sectors, and ways to develop potentials that BIH has. "Focus of this year's Sarajevo Business Forum was to make conclusions for B&H and the region from discussion on successful models of growth and development, represented through experience of world leaders. Also, the best work practices in agriculture, infrastructure, energy and tourism were presented which can be used in B&H and region strategies.

More than 1,300 investors from Europe, Asia and America participated at the previous 3 conferences, which the media called "the most important economic event in modern B&H", at which projects from different sectors were presented. Some of the project presenters reached investors at these conferences and turned their ideas into action or improved their business with cooperation with foreign markets.



OPENING OF THIRD SPARKASSE BIH BANK BRANCH

Sparkasse Bank BIH opened a new office in Tuzla on 17th May 2013.

The opening of this branch is part of a strategic plan to strengthen the presence and quality of service in the Tuzla Canton, which is one of the most important regional centres of the bank. Branch employs three workers, and the new office is available to citizens of Tuzla and with a new ATM machine.

Sparkasse Bank operates in BIH since 1999, and with its 450 employees it serves approximately 170.000 customers in 45 branch offices across the country.

Since 2007 Steiermarkische Sparkasse, a member of Erste Group and Sparkasse Austria, is the majority owner of the bank and a strategic partner with a clear view of making the bank one of the leading banks in BIH.

At the opening ceremony the participants were addressed by the Director of Sparkasse Bank Sanel Kusturica and the Mayor of Tuzla Jasmin Imamovic.



BUILDING OF UNIT/BLOCK 7 OF TPP TUZLA



Two Japanese companies ("Hitachi Ltd." And a consortium led by "Toshiba Corporation") were included on the list of qualified candidates / applicants to tender for the project of construction of Unit 7 in TPP Tuzla, which is currently in progress.

The Government of Japan has decided to initiate the process of developing a feasibility study for the project of construction of Unit 7 in TPP Tuzla, and the elaboration of study was proposed by the company "Hitachi, Ltd.", which will be performed by a government agency JICA (Japan International Cooperation Agency) in order to determine the possibility of financing the project within PSIF scheme (Private Sector Investment Finance Scheme).

A few days ago, and Turkey's company "Cengiz Insaat", owned by a Turkish billionaire Mehmet Cengiz, officially said it is interested in the construction of a new thermal power unit in TPP Tuzla (whose value is estimated at around 1.4 billion KM) as the only or at least the majority owner of thermal power unit in Tuzla.



A NEW MANUFACTURING PLANT WAS OPENED IN BILECA

The competent authorities of RS and their German partners opened on 16th May in Bileca a textile factory which will employ about 200 workers. This is a modern trained centre in Europe with the latest technology, which cooperates with partners from Germany.

In the next two months, the production plant of the textile industry of Bileca will employ about 200 workers. It is planned to produce about 45,000 pieces of clothing a woman's wardrobe that will be placed at the international market.

According to earlier announcements, the company "Nikola Tesla", founded by the RS Government intends to invest 20.690.000 KM this year in the development of the textile industry in Herzegovina and thus to employ about 2,500 workers.

It was announced that the production in the textile industry in Ljubinje and Trebinje, and thereafter in Nevesinje and Berkovic will be launched in months to come.

MEETING & EVENTS ≡

May 12	VISIT TO THE MUNICIPALITY OF TRAVNIK
May 21	VISIT TO THE COMPANY EARTH TEC DOO TUZLA
May 21	FIPA PARTICIPATION AT INVESTMENT CONFERENCE "KOREA-EU PUBLIC PROJECT DEVELOPMENT FORUM 2013
May 24	BIH-HUNGARY JOINT COMMITTEE FOR ECONOMIC COOPERATION MET IN SARAJEVO
May 29	REPRESENTATIVES OF FIPA VISITED THE COMPANY G-TANK D.O.O. VITEZ
May 30	VISIT TO THE TEMPOPLAST DOO SREBRENİK COMPANY
May 30	RUSSIA
May 30-31	THE FIPA DIRECTOR PARTICIPATED AT THE ECONOMIC FORUM BIH-RUSSIA IN MOSCOW

A map of Europe with white borders on a blue background. Bosnia and Herzegovina is highlighted with a yellow and blue flag featuring white stars.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

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WHY INVEST IN BOSNIA AND HERZEGOVINA?

- STRATEGIC LOCATION
- AVAILABLE NATURAL RESOURCES AND BEAUTIES
- LONG TRADITION IN DIFFERENT INDUSTRY BRANCHES
- ABUNDANCE OF INDUSTRIAL ZONE, ATTRACTIVE SITES AND AVAILABLE PRODUCTION FACILITIES
- FAVOURABLE LEGAL ENVIRONMENT
 - LOW TAX RATES
- HIGHLY EDUCATED AND PRICE COMPETITIVE LABOUR FORCE
 - STABLE DOMESTIC CURRENCY BAM PEGGED TO EURO
 - REGIONAL AND BILATERAL FREE TRADE AGREEMENTS
 - EU PERSPECTIVE