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NEWSLETTER NO. 94

APRIL 2013

FIPA ACTIVITIES ≡

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SARAJEVO BUSINESS FORUM ON 17 MAY

BBI Bank in cooperation with the Islamic Development Bank announced the 4th International Investment Conference “Sarajevo Business Forum 2013 – Models of Growth and Lessons for Southeast Europe”, which will be held on 17th May in Sarajevo. According to the BBI Bank, eminent world leader Mahathir Muhamed, former Malaysian Prime Minister confirmed his presence at the conference, and he will present models of growth and development of Malaysia and participate at discussion on development potentials of B&H and the region. Guest at the conference will be also Danilo Turk, former Slovenian President, who will exchange experiences from the EU and access to European funds. Presence of Turkish Deputy Prime Minister in charge of economy is also expected, who will present to public and investors a vision of accelerated success and growth of Turkey and discuss the necessary steps for B&H and Southeaster Europe together with Mahathir. At the second part of the conference, representatives for institutional investors from sectors of agriculture, infrastructure, energy and tourism will present the best international experiences from these sectors, and ways to develop potentials we have. “Focus of this year’s Sarajevo Business Forum will be making conclusions for B&H and the region from discussion on successful models of growth and development, represented through experience of world leaders such as Mahathir, who announced his arrival. Also, the best work practices in agriculture, infrastructure, energy and tourism will be presented which can be used in B&H and region strategies. We prepared this year’s forum in form of a conference, and expected result will be establishment of new platform for development of B&H and region potentials”, BBI director Amer Bukvic said in his announcement of this year’s SBF.

More than 1,300 investors from Europe, Asia and America participated at the previous 3 conferences, which the media called “the most important economic event in modern B&H”, at which projects from different sectors were presented. Some of the project presenters reached investors at these conferences and turned their ideas into action or improved their business with cooperation with foreign markets, BBI Bank report reads.

FIPA ACTIVITIES ≡

THE FIRST UK-BOSNIA AND HERZEGOVINA TRADE & INVESTMENT FORUM WAS HELD IN LONDON ≡



FIPA DIRECTOR WAS A SPEAKER AT THE PRESS CONFERENCE OF HENKEL CERESIT ≡



...AND MORE ACTIVITIES...



IMPROVING THE BUSINESS ENVIRONMENT IS IMPERATIVE TO IMPROVE THE COMPETITIVE- NESS OF B&H



The Foreign Investment Promotion Agency of B&H (FIPA) considers as significant the activities of the Municipality of Srebrenik on introduction of the electronic registry for all necessary administrative procedures, which contributes to the improvement of business environment at the local level, and thus leads to a further reduction of unnecessary administrative procedures that are plaguing the economic activities.

Reducing administrative procedures, including the cost reduction, facilitates operations primarily for domestic entrepreneurs and then for foreign investors, and it contributes to improving the living standards of citizens. Every effort that the authorities in Bosnia and Herzegovina are investing in improving the business environment, from the municipal level up to the state level, contributes to improve the country's competitiveness. The FIPA Agency constantly emphasizes the need for reducing the number of administrative procedures as necessary to effectively run the business.

Otherwise, the number of administrative procedures and the required time to obtain permits, etc., are domains for which foreign investors in B&H have a large number of comments.

The FIPA Agency and the International Finance Corporation (IFC) launched a project to create collaborative networks for work and post-investment support to foreign investors in the country which will, among other things, work to identify the barriers to business and to eliminate them within the shortest delays.



PARTICIPATION AT THE ROUND TABLE “INSTITUTIONAL SUPPORT TO DOMESTIC PRODUCTION”

A FIPA representative attended a round table entitled “Institutional support to domestic production” held at the Chamber of Commerce Federation BIH on 2nd April 2013.

The round table was organized within activities of the project “NET – Networking, Educating, Teaching the Chamber-Network in BIH”, financed by European Union funds from the Instrument for Pre-Accession Assistance.



FIPA AND USAID ORGANIZED A CONFERENCE ON CREATING A BETTER BUSINESS ENVIRONMENT THROUGH THE REMOVAL OF BARRIERS IN THE JUSTICE SECTOR



The Foreign Investment Promotion Agency (FIPA) and USAID organized a conference of “Foreign Investors and Justice Sector – Creating a Better Business Environment through the Removal of Barriers in the Justice Sector” on 3rd April 2013 at the Hotel Bristol in Sarajevo. The conference discussed the regulations which must be immediately amended in order to create a more favourable business environment, the need for a new step toward barriers elimination in the justice sector, and the interest in enhancing the justice sector activities for improving the environment for increasing the domestic and foreign investments. The Director of FIPA Jelica Grujić said that the goal of today’s conference is to draw attention to the necessity of adopting the legislation requirements of the economy, of local and foreign investors; that in B&H there are a number of laws and regulations that are not harmonized with one another, and there is a possibility that several institutions interpret them differently. The FIPA Representative FIPA Maida Becirovic spoke about the obstacles for foreign investors related to the legal sector, among which are Law on Enforcement, Law on Bankruptcy, tax legislation, etc. Suggestions are given for amendments to these laws in order to make the business environment more efficient. Nikolas Hill, Deputy Chief of Mission of the U.S. Embassy, Gerald Meyerman, Head of the Project “Development of the Legal Sector” of USAID, the Prime Minister of Zenica-Doboj Canton Fikret Plevljak, the representative BIGMEV’s Almir Mukaca, the representative of the Foreign Investors Council of B&H (FIC) Sead Miljkovic, foreign investors running business in B&H, representatives of the B&H Parliament addressed participants. The conference was attended by the Council of Ministers of B&H representatives, the Government of FB&H and the Government of RS representatives, representatives of the cantonal governments, representatives of foreign embassies accredited in B&H, foreign investors doing business in the country, as well as representatives of the IFC, FIC, DHK, etc.



CONTINUATION OF VISITS TO BUSINESSES WITH ELEMENTS OF FOREIGN INVESTMENT IN TUZLA CANTON

Representatives of the Ministry of Development and Entrepreneurship of Tuzla Canton and the Foreign Investment Promotion Agency of BiH (FIPA) visited on 8th April 2013 the company Prerada i promet mlijeka (PPM) d.d. Tuzla (processing and sale of milk) Tuzla. On this occasion, with the director of the company Mr. Andrej Teraz, it was discussed about the experience of doing business in Bosnia and Herzegovina, obstacles and problems faced by the company in BiH and the future plans.

The visit was carried out within the Aftercare Program for 2013 through a network of cooperation for post-investment support to foreign investors in BiH. Creating a network of cooperation for work and post-investment support to foreign investors in the country composed of the Agency FIPA as coordinator of activities, competent institutions of the FB&H, cantons and municipalities is foreseen by the Agreement on Cooperation between the B&H Council of Ministers and the International Finance Corporation (IFC) on a "Improving the Business Environment in B&H Project".



REPRESENTATIVES OF FIPA VISITED ENTERPRISES MEGGLE LTD. BIHAC



As part of the implementation of planned activities under the Agreement on Cooperation in the areas of regulatory reform, investment policy and agricultural trade logistics, signed between the International Finance Corporation (IFC) and the Council of Ministers of BIH, on 8th April 2013, the representatives of FIPA Drago Vucic and Sandra Markovic with Samra Cehajic from the Development Agency of the Una-Sana Canton, visited the renowned company in the agriculture and food industry, at 100% foreign owned by "Meggle Ltd." Bihac and met with the Director Mr Kemal Hrnjic.

The Meggle company is one of the brightest examples of acquisitions of existing production capacities, which has made in 2002 and in which it was invested over 11 million EUR.

Meggle has 158 employees and over a thousand subcontractors.

Each year, the company in the form of interest-free loans, invests about 2 million EUR (for the purchase of heifers, etc.) in order to expand the raw material base.

Besides BIH, the products of Meggle are exported at the Croatian market, Kosovo and Macedonia.

The owner and top management of the company are satisfied with realization of the planned objectives in BIH, mainly due to quality market research and good planning (before investing), the selection of quality management (especially the middle level) and unquestionable continued support by the German parent company and its owner Mr Meggle.



REPRESENTATIVES OF FIPA AND THE MAYOR OF VITEZ VISITED BOGNER EDELSTAHL LTD. VITEZ

Under the Aftercare Program of post-investment support for 2013 through a network of cooperation for work and post-investment support to foreign investors, the representative of the Foreign Investment Promotion Agency of BiH (FIPA) Tanja Bojovic-Simic, together with the Mayor of the Municipality of Vitez Advan Akeljic and the Head of Department for entrepreneurship and local development of the Municipality of Vitez Muhamed Ribihic had on 9th April a meeting with the Director of the company Bogner Edelstahl Ltd. Vitez Jozo Miskic.

At the meeting, it was agreed an open support to future investors of the Municipality of Vitez aiming at employing local people and opening of the large number of new jobs.

Creating a network of cooperation for work and post-investment support to foreign investors in the country composed of the Agency FIPA as coordinator of activities, competent institutions of the FB&H, cantons and municipalities is foreseen by the Agreement on Cooperation between the B&H Council of Ministers and the International Finance Corporation (IFC) on a "Improving the Business Environment in B&H Project".



FIPA DIRECTOR JELICA GRUJIC AT MOSTAR FAIR



Within the 16th International Economic Fair in Mostar, on 10th April 2013, the Director of the Foreign Investment Promotion Agency (FIPA), Jelica Grujic, participated in the workshop “Implication of Croatia’s Accession for Bosnia and Herzegovina”. Mrs Grujic had on this occasion a presentation on the new business opportunities in Bosnia and Herzegovina after the Croatia’s accession to the EU.

He presented among other the inflow of foreign direct investment registered in Bosnia and Herzegovina, the most important Croatian investors in our country, as well as the motives and opportunities of Croatian investors for investing in BIH.

The conference brought together representatives of the business community of BIH, representatives of the authorities of Bosnia and Herzegovina and Croatia, representatives of the European Union Delegation in BIH, as well as representatives of the Regional Development Agency REDAH, EBRD, UNDP, and the Embassy of Slovenia in BIH.



FIPA REPRESENTATIVES VISITED PREVENT BH

On 11th April 2013, FIPA representatives Nina Pobric and Tanja Bojovic-Simic visited the company BH PREVENT within the Aftercare Program activities. The meeting was held with the Director of the company and President of the Administration Car Upholstery Division Mr Almir JAZVIN and Mrs Aida Salkic from corporate communications.

Prevent is a global company in the automotive industry, whose product portfolio consists of a complete production of upholstery for cars, production of metal parts for brake systems and transmission systems for passenger vehicles. In Bosnia and Herzegovina, Prevent has been present from 1999 and had 50 employees, but starting from 2000 it has been continuously expanding its production capacity, creating jobs and enhancing the export of extensive range of products to the world markets.

Today, Prevent in Bosnia and Herzegovina employs about 5,000 workers, and its members are: BH Prevent, Prevent Leather, Prevent Sarajevo, Prevent Gorazde, Prevent Safety and Prevent FAD Jelah. They export their products at the world market, and they work for Volkswagen Group, Renault Nissan, PSA, Daimler, BMW and others.



VISIT TO THE COMPANY ZAHAREX LTD



Within the Aftercare Program for 2013, the representative of FIPA Nina Pobrić, the Mayor of the Municipality of Srebrenik Sanel Buljubasic with his advisor for investment and monitoring Halid Kovac, and representatives of the Ministry of Development and Entrepreneurship of Tuzla Canton Mirela Omerovic and Erna Sulejmanovic visited on 12th April the company Zaharex Ltd Srebrenik. The meeting was held with the owner of the company Mr. Harun Hasanovic.

Zaharex is a leading manufacturer of mattresses, Bonel core wire, foam and bedding, blankets, down blankets, pillows, duvets and mattress toppers in Bosnia and Herzegovina.

With their representatives it was discussed the experiences of doing business in Bosnia and Herzegovina, obstacles and problems that are encountered in business, and on their proposals for improving the business environment and future plans.

As with previous visits, this one is realized through the network of cooperation for post-investment support to foreign investors in BIH, which consists of the Foreign Investment Promotion Agency (FIPA) as coordinator of activities, competent institutions of the Federation of BIH, cantons and municipalities, which is foreseen by the Agreement on Cooperation between the Council of Ministers and the International Finance Corporation (IFC) on a project to improve the business environment in BIH.



THE FIRST UK-BOSNIA AND HERZEGOVINA TRADE & INVESTMENT FORUM WAS HELD IN LONDON

The FIPA Director Jelica Grujic participated at the First Trade and Investment Forum of Bosnia and Herzegovina and the United Kingdom on 18th April 2013 in London.

The B&H Embassy in London in cooperation with Developing Markets Associates Ltd Agency (DMA) from London, with the support of the B&H Ministry of Foreign Affairs and the FIPA Agency organized the Forum.

Possibilities and conditions for investing in B&H and the sectors of energy, agriculture, tourism, infrastructure and manufacturing industries were presented at the Forum.

The FIPA Director Mrs Grujic had a presentation on possibilities for investing in BIH.

At the forum, FIPA had a stand where the interested people got detailed information on investment opportunities in B&H as well as information on specific investment projects they need a foreign partner.

The forum was attended by the Minister of Foreign Affairs of B&H Zlatko Lagumdžija, the Ambassador of Bosnia and Herzegovina to UK Mustafa Mujezinovic, the UK Ambassador to B&H Nigel Casey, the Director of Developing Markets Associates of London Atami Sandhu, the President of the European Bank for Reconstruction and Development (EBRD) Suma Chakrabarti, the Governor of the Central Bank of B&H Kemal Kozaric, the President of the Foreign Trade Chamber of B&H Ismet Kumalic, representatives of the entity's ministries, the General Manager of Elektroprivreda Sarajevo, Elvedin Grabovica, the Head of Office of European Bank of Reconstruction and Development in BIH Libor Krkoska, representatives of the BIH Municipalities, etc.



BUSINESS FORUM BIH-ITALY



The FIPA representative Nina Pobrić took part at a Business Forum Bosnia-Herzegovina and Italy held on 22nd April 2013 in Sarajevo. On this occasion, she had a presentation on investment opportunities in Bosnia and Herzegovina, with a focus on projects of the waste management, renewable energy projects and projects of metal-processing sector.

Italian consortium Tree Group from Verona will open an office in Sarajevo. They have already begun activities on the projects implementation of production of secondary goods in the Municipality of Kakanj. They also plan to build incinerators of the organic waste, production of packaging, the realization of eco - recycling projects and training of personnel.

Tree Group consortium has 17 sectors, including construction, agronomy, metallurgy, waste disposal, renewable resources of energy, research in the field of technology, food processing and design.



SUCCESSFUL BUSINESS ITALIAN COMPANY CIVIDALE BH IN ZAVIDOVICI

Representatives of FIPA Dika Mustafic and Adriana Maric visited the factory for the production of metal parts CIVIDALE BH in Zavidovici and met with the owner of the Italian group CIVIDALE Mr Giordano Ermen and owner and director Mr Aldin Zilic.

Thanks Aldin Zilic who was a long-time successful worker in Italy, the Group CIVIDALE which employs over 16,000 employees in Italy, has decided to expand its production and to open a factory in Zavidovici. As the main investment motive in BIH, they led professional staff and favourable manufacturing costs.

Factory for production of metal products in Zavidovici began operations in 2012 in the industrial zone "Ekonomija-Batvice" on a land area of 10 000 m², at which it was built an administrative building and production hall of 1682 m² for the production of turbine high pressure, castings for ships, motor housings, valves for pipelines and platforms and other specialized machinery parts.

The factory Cividale has so far invested over 3.5 million EUR and employs more than 50 workers.



OPCINA ZAVIDOVICI

VISIT OF FIPA TO THE MUNICIPALITY OF ZAVIDOVICI



The FIPA representatives Dika Mustafic and Adriana Maric on 24th April visited the Municipality of Zavidovici and had a meeting with the mayor Suad Omerasevic.

The meeting was focused on possibilities of establishing closer cooperation between FIPA and the Municipality in order to promote investment potentials and projects of Zavidovici to foreign investors.

When it comes to the economic activity, Zavidovici is known as the seat of the "Krivaja" former leader in the timber industry with a tradition of 128 years. "Krivaja" is currently under bankruptcy and it is expected that the sale of assets to a domestic or foreign investor, will contribute to the company to continue again its activities.

Potential investors have the option of investing in three business areas in the Municipality: Ekonomija-Batvice, Majdanska polja and Krivaja.

Foreign investors who have already recognized the possibility of a successful business in Zavidovici are companies: TTI from the Netherlands that is producing wood stoves and fireplaces, and the company Cividale BH from Italy which is producing metal parts.

According to the mayor, except wood and metal sector, thanks to the vast areas of arable land, water courses, resorts and interesting caves, Zavidovici have large and still underutilized potential for the development of agriculture and tourism.



FIPA DIRECTOR WAS A SPEAKER AT THE PRESS CONFERENCE OF HENKEL CERESIT

The FIPA Director Jelica Grujic was a speaker at the press conference of the international company of Henkel Ceresit organized in Sarajevo on 25th April 2013 on the occasion of the official announcement of an investment of Henkel Ceresit in constructing of a factory in Bosnia and Herzegovina which represents the 1st Henkel Greenfield investment in the country.

The Director Grujic welcomed the investment announcement of Henkel, adding that German investments in BIH amount to 300 million EUR and that Germany is the most important foreign trade partner of the country. She also emphasized that German brands were recognizable at the BIH market and that the German company Henkel had recognized the potential of the market for a new investment.

FIPA and competent authorities in BIH will endeavour to improve the business climate in the country for attracting new investors.

Other speakers at the conference were: HE Maria Ulrike Knotz, Ambassador of Germany in BIH, Wolfgang Zettl, Director of Henkel for Central-eastern Europe, and Jovan Sarenac Executive Director of Henkel Ceresit.

BUSINESS & INVESTMENT NEWS ≡



MOSTAR ECONOMY FAIR 2013
WAS OPENED



BUSINESS FORUM
BIH-ITALY ≡



...AND MORE NEWS...



MOSTAR ECONOMY FAIR 2013 WAS OPENED



An International Economy Fair 2013 was opened in Mostar on 9th April and will last until 13th April. The fair was officially opened by the Head of the EU Delegation and EU Special Representative in BiH Peter Sorensen.

Mr Sorensen said at the opening that he expects the fair to improve the economic cooperation of BiH and countries from the region, as well as EU, which is the partner of this year's fair.

The opening ceremony was also attended by the BiH Council of Ministers Chair Vjekoslav Bevanda and the Prime Ministers of Croatia, Serbia and Montenegro – Zoran Milanovic, Ivica Dacic and Milo Dukanovic.

Tourist potentials of the Region, wines and wine's equipment, books and printing industry and information technologies will be presented during the fair.



BIH-AUSTRIA BUSINESS FORUM IN VIENNA GATHERED REPRESENTATIVES OF 44 BIH AND OVER 120 AUSTRIAN COMPANIES

The BIH-Austria Business Forum, hosting representatives of 44 BIH and over 120 Austrian companies, was held on 18th April in Vienna.

The forum was organized by the BIH Foreign Trade Chamber, in cooperation with entity chambers of commerce, Austrian Chamber of Commerce and the BIH Embassy in Austria.

The forum took place within the official visit of BIH Presidency Chair Nebojsa Radmanovic to Austria.

Main topics of the forum were perspectives of business cooperation of the two countries and investment possibilities in BIH.

Business gatherings of BIH and Austrian business people were held after the plenary part of the forum.



BUSINESS FORUM BIH-ITALY



During Sarajevo Business Forum BIH-Italy held on 22nd April, under the project of waste disposal and recycling of waste in which the Italian side, and Tree Company Group Consortium, bringing together about 50 companies from Italy were taking. Italian side is ready to invest 150 million euros in this project.

It was discussed on a joint project to build a landfill, and with it an industrial zone, which is necessary for the processing of waste materials.

“This is a pilot project that relates to the treatment of all kinds of waste and its transformation into energy, raw materials and finished products that can be placed on the market,” said the president of Tree Group Consortium Tiziana dal Pin, adding that the project will enable employment of about a thousand people from BIH.

Italy is one of the most important countries for foreign trade of BIH and a third in exports. The scope of the BIH foreign trade with Italy reaches 1.1 billion, while the export accounted for half a billion, and imports about 600 million. Export-import ratio was 82.3%, placing Italy in the sixth place when it comes to total trade.



MALAYSIAN STATE INVESTMENT HOLDING “KHAZANA NASIONAL” REPRESENTATIVES WILL PARTICIPATE AT THE 4TH INTERNATIONAL INVESTMENT CONFERENCE SBF 2013, IN SARAJEVO

Representatives of the Malaysian state investment holding “Khazana Nasional” announced participation at the 4th International Investment Conference Sarajevo Business Forum (SBF), 2013 - “Models of development and lessons for South Eastern Europe”, which will be held on 17th May in the capital of Bosnia and Herzegovina.

“Khazana Nasional,” is one of the greatest investment funds in Asia and a leading investor in the field of agriculture, financial industry, telecommunications, transportation, healthcare industry, infrastructure, construction, media, real estate, biotechnology and utilities.

Portfolio of “Khazana” is made by great Asian companies such as: “Malaysian Agrifood Corporation Berhad” (MAFC) - a leading company in the food production and processing, CIMA - the third largest cement producer in Malaysia and “IHH Healthcare Berhad,” which in its composition includes international private clinics like “Acibadem” from Turkey. Within the “Khazana Holding” is also “UEM Group Berhad” engineering - construction conglomerate, that owns assets worth 8.3 billion USD and is present in more than 20 countries worldwide.

Within the property of holding company is “Opus Group Berhad,” multinational company specializes in the construction and maintenance of highways, airports, railroads, and “Tenaga Nasional Bhd” a leading company in the field of electricity generation with more than six million users.



GERMAN COMPANY HENKEL WILL CONSTRUCT FACTORY IN BIH WORTH AROUND 7 MILLION EUR



German company Henkel announced on 25th April in Sarajevo that it will construct a factory Henkel Ceresit in BIH, worth around 7 million EUR. Beginning of construction in Bileca will start in the second half of this year, and it will produce powder products made of cinnamon for ceramic tiles and thermal isolation of structures.

"The new factory will be constructed with the latest technical, technological and ecological standards and it will hire 30 persons from BIH. Opening is expected in first half of next year," said director of Henkel for Southern Region of Central and Eastern Europe Wolfgang Zettl. "The factory will have a capacity for almost 100,000 tonnes of products and users in BIH will buy domestic products. With this investment, we will enable new permanent jobs and contribute to BIH economic development," said Zettl. German Ambassador to BIH Maria Ulrike Knotz pointed out at importance of German investors at BIH market since BIH urgently needs foreign investments.

"This investment is very important for BIH and proves strengthening of cooperation between Germany and BIH economically. BIH is not a poor country and it has a huge economic potential. BIH has unused raw materials and energy potential as well as a good traffic position and very educated and hard-working work force. It is a pity that these potentials are not used any better," said the Ambassador.

She said that Germany is the second trade partner of BIH and the most important buyer of BIH products.

MEETING & EVENTS ≡

April 1	IMPROVING THE BUSINESS ENVIRONMENT IS IMPERATIVE TO IMPROVE THE COMPETITIVENESS OF B&H
April 2	PARTICIPATION AT THE ROUND TABLE "INSTITUTIONAL SUPPORT TO DOMESTIC PRODUCTION"
April 3	FIPA AND USAID ORGANIZED A CONFERENCE ON CREATING A BETTER BUSINESS ENVIRONMENT THROUGH THE REMOVAL OF BARRIERS IN THE JUSTICE SECTOR
April 8	CONTINUATION OF VISITS TO BUSINESSES WITH ELEMENTS OF FOREIGN INVESTMENT IN TUZLA CANTON
April 8	REPRESENTATIVES OF FIPA VISITED ENTERPRISES MEGGLE LTD. BIHAC
April 9	REPRESENTATIVES OF FIPA AND THE MAYOR OF VITEZ VISITED BOGNER EDELSTAHL LTD. VITEZ
April 10	FIPA DIRECTOR JELICA GRUJIĆ AT MOSTAR FAIR
April 11	FIPA REPRESENTATIVES VISITED PREVENT BH
April 12	VISIT TO THE COMPANY ZAHAREX LTD
April 18	THE FIRST UK-BOSNIA AND HERZEGOVINA TRADE & INVESTMENT FORUM WAS HELD IN LONDON
April 22	BUSINESS FORUM BIH-ITALY
April 24	SUCCESSFUL BUSINESS ITALIAN COMPANY CIVIDALE BH IN ZAVIDOVICI
April 24	VISIT OF FIPA TO THE MUNICIPALITY OF ZAVIDOVICI
April 25	FIPA DIRECTOR WAS A SPEAKER AT THE PRESS CONFERENCE OF HENKEL CERESIT

A map of Europe with white borders on a blue background. Bosnia and Herzegovina is highlighted with a yellow and blue flag featuring white stars.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

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WHY INVEST IN BOSNIA AND HERZEGOVINA?

- STRATEGIC LOCATION
- AVAILABLE NATURAL RESOURCES AND BEAUTIES
- LONG TRADITION IN DIFFERENT INDUSTRY BRANCHES
- ABUNDANCE OF INDUSTRIAL ZONE, ATTRACTIVE SITES AND AVAILABLE PRODUCTION FACILITIES
- FAVOURABLE LEGAL ENVIRONMENT
 - LOW TAX RATES
- HIGHLY EDUCATED AND PRICE COMPETITIVE LABOUR FORCE
 - STABLE DOMESTIC CURRENCY BAM PEGGED TO EURO
 - REGIONAL AND BILATERAL FREE TRADE AGREEMENTS
 - EU PERSPECTIVE