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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



NEWSLETTER NO. 91

JANUARY 2013

FIPA ACTIVITIES ≡

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FIPA ACTIVITIES ≡

FIPA DIRECTRESS MEETING WITH
AMBASSADOR OF PAKISTAN TO B&H



MEETING WITH REPRESENTATIVE OF THE
FINPRO ORGANIZATION



...AND MORE ACTIVITIES...



FIPA DIRECTRESS MEETING WITH AMBASSADOR OF PAKISTAN TO B&H



The FIPA Directress Jelica Grujic had on 3rd January a meeting with the Ambassador of Pakistan to B&H HE. Mr Syed Khalid Amir Jaffery.

It was discussed about the investment possibilities and investment projects of B&H.

The Ambassador Jaffery pointed out that there is interest of investors from Pakistan in investing in B&H.

Investments from Pakistan in B&H are at a low level, and therefore there are many opportunities for their improvement.

According to the Ambassador, investors from Pakistani are interested in the sector of textiles and leather, and agriculture.

The Directress Grujic pointed out the Agency readiness to provide interested investors with all necessary information.



FIPA DIRECTOR MEETING WITH REPRESENTATIVES OF THE EU SUPPORT TO ESTABLISHMENT AND STRENGTHENING THE BUSINESS INFRASTRUCTURE PROJECT

The Director of FIPA Jelica Grujic together with her associates met on 10th January 2013 with the representatives of the EU Support to Establishment and Strengthening Business Infrastructure Project for improving the competitiveness of small and medium enterprises, Mr Wiliam P. Lewis, Team Leader and Elizabeth Lenkiewicz, Expert for Development of Small and Medium Enterprises (SMEs).

They discussed cooperation between the FIPA Agency and this project.



MEETING WITH REPRESENTATIVE OF THE FINPRO ORGANIZATION



Maida Becirovic, Assistant of the FIPA Director, had a meeting on 17th January with the representative of the FINPRO organization, Mr Atilla Debreczeni. On this occasion, it was discussed on possibility for cooperation, business environment in Bosnia and Herzegovina, and on business sectors that could be interesting for Finnish companies for starting business in B&H.

FINPRO is a Finnish organization, public-private organization and part of the Ministry of Employment and the Economy Group, with the aim to promote business opportunities.



FIPA MEETING WITH BIGMEV

FIPA representatives visited the BIGMEV office in Sarajevo and had a meeting with Mr Almir Mukaca on 18th January 2013.

During the meeting the possibilities of mutual cooperation were discussed with special focus on attraction, support and facilitation of Turkish investors in Bosnia and Herzegovina.



FIPA DIRECTOR MEETING WITH EXECUTIVE DIRECTOR OF DEVELOPING MARKETS ASSOCIATES



On 23rd January 2013, the Director of FIPA Jelica Grujic with her associates had a meeting with the Executive Director of Developing Markets Associates (DMA) Atam Sadihu and his associate Deanne Linthorn.

DMA is an agency that helps the Embassy of B&H in the United Kingdom (UK) to organize an investment forum in London scheduled for 18 April 2013 the representatives of Bosnia and Herzegovina will participate in.

Considering that the B&H Embassy in London has made contact with this agency, their representatives have expressed the desire to visit the representatives of institutions in B&H holders of organization of the B&H business events, as on the occasion of this concrete investment forum, but also on occasion of certain future B&H business events in UK.

Visiting FIPA, the DMA's representatives wanted to find out more information about the sectors and investment projects that the Agency could promote at the forum, information on the tourism sector, on how to promote projects and sectors, as well as on the expectations of their participation in the forum.

Additional consultations and discussions on this issue will continue in the future.



FIPA MEETING WITH FIC

On 24th January 2013, the FIPA representatives visited the Foreign Investors Council (FIC) office in Sarajevo and had a meeting with Ms. Bojana Skrobic-Omerovic, Executive Director and Ms. Tea Kajan.

During the meeting, it was discussed the attraction, support and facilitation of foreign investors in Bosnia and Herzegovina.

FIC is a non-profit business association, representing the interests of foreign businesses in Bosnia and Herzegovina.



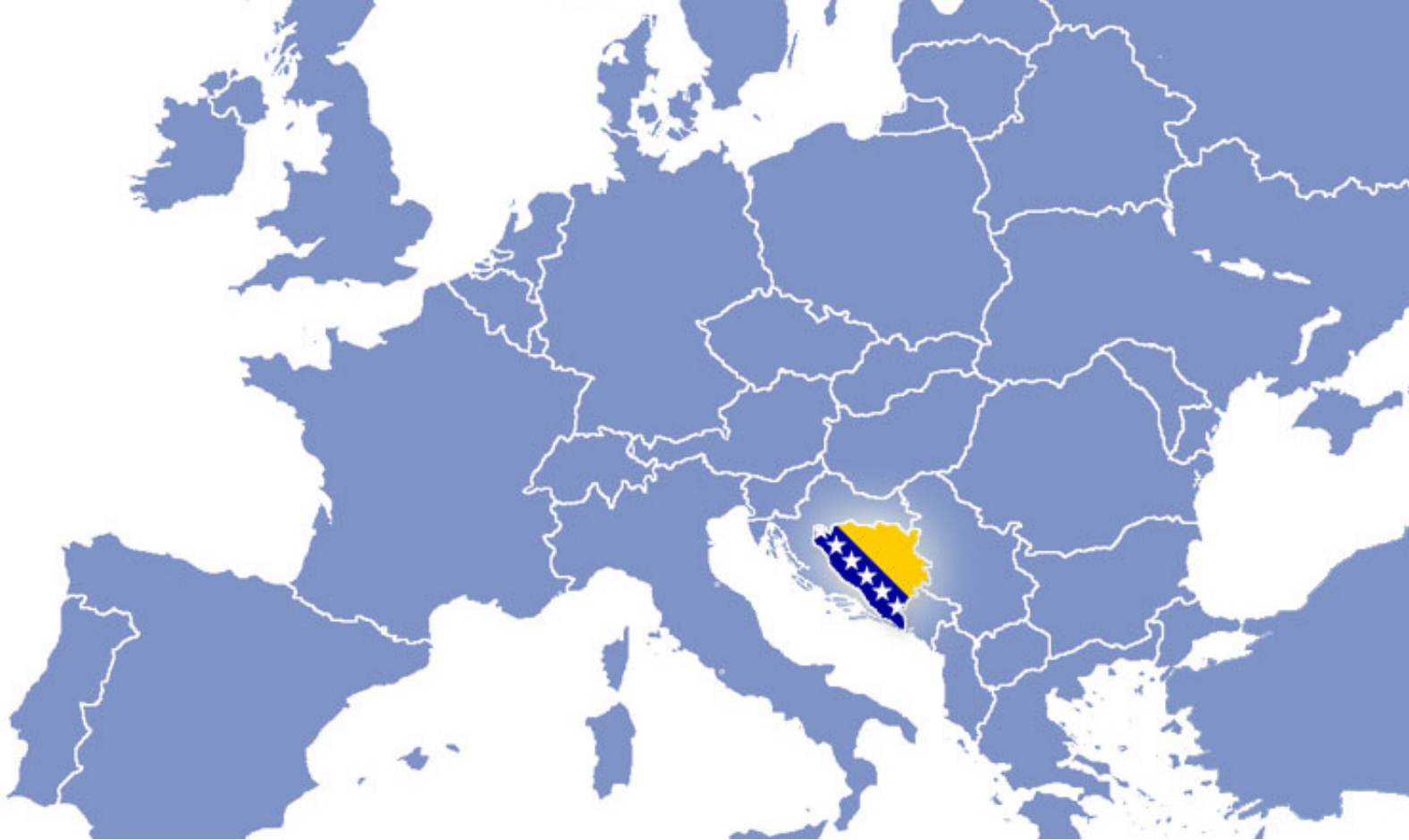
MEETING WITH REPRESENTATIVES OF CONFINDUTRIA IN B&H



The FIPA representative Nina Pobric had a meeting on 28th January 2013 with Giovanni Candoni consultant of Confindustria in B&H and Selma Popovac, assistant for business relations.

On this occasion, it was expressed interest of Italian businesspeople in projects from financial and pharmaceutical sectors and in environmental projects.

The Confindustria's representatives were informed on current projects and business environment in B&H and it was discussed on possibility for improving cooperation between FIPA and this Organization.



FIPA REPRESENTATIVES HAD A MEETING WITH THE REPRESENTATIVES OF THE MUNICIPALITY OF MAGLAJ

The representatives of the Municipality of Maglaj Ferhat Bradaric, Head of Local Development, Business and Entrepreneurship Department, and Nermin Beslagic, associate, visited the Agency FIPA on 31st January 2013 where they met with the Director Assistant Maida Becirovic.

At the meeting, it was discussed the intensification of cooperation between FIPA and the Municipality, collecting projects, and information about benefits for investors offered by the municipality offers, etc.

The Municipality's representatives were informed with the work of FIPA and its activities on the promotion of B&H and its investment opportunities both within the country and in the international investment conferences.

BUSINESS & INVESTMENT NEWS ≡

≡ “KOZARA” NATIONAL PARK: NEW TOURISM OFFER
ATTRACTS MORE VISITORS



EBRD INVESTED 125 MLN EUR
IN B&H IN 2012 ≡



European Bank
for Reconstruction and Development

...AND MORE NEWS...



FB&H TO PRIVATIZE DOZEN COMPANIES



The Privatization Agency of FB&H (APF) will propose that the government of this entity sells its stocks in two electricity and two telecommunication companies as well as privatize a dozen state-owned companies as their value has fallen by about 560 million EUR over the past decade.

The APF Director Suhret Fazlic told that the Agency would propose the sale of 5 percent of stocks in the electricity companies Elektroprivreda B&H and Elektroprivreda Herceg-Bosna, and Hrvatski Telekom Mostar and B&H Telekom.

Mr Fazlic warned that due to the delayed privatization of a dozen companies, their value had drastically fallen in value and with a little investment they could be sold better.

He explained that the privatization activity in the entity was to undergo amendments to facilitate the privatization procedure of these state-owned companies.

http://www.apf.com.ba/default.aspx?template_id=6&langTag=bs-BA&pageIndex=1



“KOZARA” NATIONAL PARK: NEW TOURISM OFFER ATTRACTS MORE VISITORS

“Kozara” National Park was visited by 78,000 visitors last year, which is 8.000 more than last year, mainly because the new tourism offer.

Decorated walking bridges and especially the bicycle path through the Park are the new offer for the visitors of the National Park.

Bicycle path which is 30 kilometres long and going through the National Park and the Municipality of Kozarska Dubica all the way to border with Croatia, was completed three months ago and it is connected to “Lonjsko polje” Natural Park in the neighbouring country through the project “Tourism without borders by bicycle”.

The EU provided 330.000 EUR within the program of cross-border cooperation for the project of connecting two parks with cyclist path.



FRENCH FIRMS EYE ZEPCE–ORASJE ROAD PROJECT



French companies are interested in the construction of the Zepce–Tuzla–Brcko–Orasje road in B&H that will be connected with pan-European transport corridor Vc, according to information of the FB&H Government.

French and B&H companies will have meetings next months in relation to the Corridor Vc projects, the entity's government quoted the French Ambassador in B&H Roland Gilles as saying in a statement issued after Gilles met with the FB&H Transport Minister Enver Bijedic.

Mr Bijedic proposed to the French Ambassador a concession model for funding the road project.

Corridor Vc links the Hungarian capital Budapest with the Croatian Adriatic port of Ploce via the B&H territory.



European Bank for Reconstruction and Development



EBRD INVESTED 125 MLN EUR IN B&H IN 2012

The European Bank for Reconstruction and Development (EBRD) said it invested 125 million EUR in Bosnia and Herzegovina in 2012.

The biggest EBRD-backed project in Bosnia in 2012 was the Dobož-Banja Luka road section which received a tranche of 75 million euro in EBRD funding. A further 75 million euro tranche in EBRD funding for the same project is due to be committed in 2013.

The bank also said it lent 22 million euro in total in support of the B&H financial institutions last year, inclusive of regional projects.

In 2013, the EBRD's funding operations in the B&H's private sector will focus on energy efficiency and environmental protection, boosting the competitiveness of local businesses and supporting export-oriented projects and companies.

MEETING & EVENTS ≡

January 3	FIPA DIRECTRESS MEETING WITH AMBASSADOR OF PAKISTAN TO B&H
January 10	FIPA DIRECTOR MEETING WITH REPRESENTATIVES OF THE EU SUPPORT TO ESTABLISHMENT AND STRENGTHENING THE BUSINESS INFRASTRUCTURE PROJECT
January 17	MEETING WITH REPRESENTATIVE OF THE FINPRO ORGANIZATION
January 18	FIPA MEETING WITH BIGMEV
January 23	FIPA DIRECTOR MEETING WITH EXECUTIVE DIRECTOR OF DEVELOPING MARKETS ASSOCIATES
January 24	FIPA MEETING WITH FIC
January 28	MEETING WITH REPRESENTATIVES OF CONFINDUTRIA IN B&H
January 31	FIPA REPRESENTATIVES HAD A MEETING WITH THE REPRESENTATIVES OF THE MUNICIPALITY OF MAGLAJ

A map of Europe with a blue background and white outlines of countries. Bosnia and Herzegovina is highlighted in the Balkans region with its national flag, which features a yellow triangle at the top, a blue triangle at the bottom, and seven white stars arranged in a curve between them.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

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WHY INVEST IN BOSNIA AND HERZEGOVINA?

- STRATEGIC LOCATION
- AVAILABLE NATURAL RESOURCES AND BEAUTIES
- LONG TRADITION IN DIFFERENT INDUSTRY BRANCHES
- ABUNDANCE OF INDUSTRIAL ZONE, ATTRACTIVE SITES AND AVAILABLE PRODUCTION FACILITIES
- FAVOURABLE LEGAL ENVIRONMENT
 - LOW TAX RATES
- HIGHLY EDUCATED AND PRICE COMPETITIVE LABOUR FORCE
 - STABLE DOMESTIC CURRENCY BAM PEGGED TO EURO
 - REGIONAL AND BILATERAL FREE TRADE AGREEMENTS
 - EU PERSPECTIVE