



DEAR READERS ≡

WE INFORM YOU THAT THE FIPA AGENCY CREATED ITS PROFILE AT FACEBOOK AND PRESENTED ITS MATERIAL AT YOUTUBE SERVICE.

TO VISIT OUR FACEBOOK PROFILE FOLOW LINK FROM OUR WEB SITE.

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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



NEWSLETTER NO. 86

AUGUST 2012

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HIGHLIGHTS ≡

OPPORTUNITY FOR ALL



Federal Institute for Unemployment has announced on 9th August 2012 Public Invitation for participation in the Program of co-financing of employment "Opportunity for all".

The named program is realized with the aim of employment of largest possible number of persons from the evidence of unemployed in the Federation of Bosnia and Herzegovina, with the special social and gender sensitivity, with the goal of strengthening their competition possibilities at the labour market, prevention of long- term unemployment, and creation of the conditions for acquiring of first work experience.

Employers who are interested to employ persons registered in the unemployment evidence of the Federation of B&H, before the announcement of the Public Invitation, with the financial support, can apply in the time frame of 15 days starting from the day the Public Invitation has been announced.

Entire text of the Public Invitation is available on the website of the Federal Institute for Employment.



MEMORANDUM OF UNDERSTANDING IN ORDER TO USE AGRICULTURE LAND



The Mayor of the Municipality of Berkovici Ranko Lucic and Mr Luciano V. Palusci as the vice-president of LINK-Cirsam Consortium signed on 26th July 2012 a Memorandum of Understanding in order to use agricultural land for production of oil seed rape, exploitation of biomass for power generation and construction of photovoltaic plants on the unproductive land of the Municipality of Berkovici.

The first phase would be the production of biomass for power generation or the production of oil seed rape. The second phase would include construction of photovoltaic plants on unproductive land of the Municipality.

Consortiums Link is a public-private consortium formed in accordance with Italian law.

We wish to note that the representative of the FIPA office in Mostar Amir Kazic made contact with Mr Palusci at Mostar's Fair in April 2012, since the Italian firm was in constant touch with the FIPA office.

Since then, Mr Kazic has organized a important number of meetings for the Italian investor and his associates with private firms and official institutions in B&H.

Therefore, we would like to emphasize that signing of the Memorandum makes the result of the activities of Mr Kazić and FIPA.

expo real



B&H PRESENTS INVESTMENT OPPORTUNITIES AT EXPO REAL 2012 IN MUNICH

The Foreign Investment Promotion Agency of Bosnia and Herzegovina – FIPA will organise a presentation of B&H's investment projects at the leading international fair EXPO REAL 2012 in Munich, which will be held from 8th to 10th October 2012.

EXPO REAL, the International Trade Fair for Commercial Property and Investment is the largest and most important event for business meetings in Europe focuses on networking, market orientation and valuable business contacts. This year's event is expected to gather over 1,610 exhibitors including: project developers and managers, investors and financiers, consultants and agents, architects and planners, corporate real estate managers and expansion managers as well as representatives from economic regions and cities.

Pavilion of Bosnia and Herzegovina is situated in A1 Hall, Stand number 513 and all potential foreign investors and visitors will have an opportunity to meet with representatives of: FIPA, the Government of Federation of B&H, the Government of RS, and the Government of Brcko District, which will present selected investment projects.

The B&H delegation will present the advantages of investment in our country at the INVESTMENT LOCATION FORUM dedicated to Bosnia and Herzegovina, which will be held in A2 Hall from 11:00 to 11:50 am. October 10, 2012.

During the fair the FIPA representatives will be at disposal to all potential investors and business partners for any information concerning starting and implementing of the business projects in Bosnia and Herzegovina.



FIPA

FOREIGN INVESTMENT PROMOTION AGENCY
OF BOSNIA AND HERZEGOVINA

Invest in Bosnia and Herzegovina



TOURIST WEB PORTAL "VISIT MY COUNTRY - VMC" PRESENTED IN SARAJEVO



Tourist web portal "Visit my country - VMC", created and realized by Innovativo d.o.o., was presented in Sarajevo.

This is a tourist portal, which will introduce B&H to millions of Internet users in an innovative way, by providing visibility of historic, cultural facilities and monuments, and tourist attractions, museums, and many other resources of the country.

According to director of Innovativo d.o.o., Mario Gerussi, all that is presented in one place with the use of multimedia elements, such as videos, photos, virtual tours 360, audio, g-map.

"The story began to evolve in the direction of VMC after the launch of the project "Visit & Explore Bosnia and Herzegovina", when we received a call from the two countries to implement the same project for them," said Gerussi during a presentation of the web portal.

The idea was to make something at the world level, or to "make project available for the world market".

On this occasion, they presented the Tourism Exchange, which is located on the web site, and its role is to facilitate the supply and demand between travel agencies and services providers.

"Tourism Exchange is intended only for tourism operators, and it will certainly help travel agencies in creating better offers", said Gerussi.



B&H ELEKTROPRIVEDA ANNOUNCES PUBLIC CALL FOR CONSTRUCTION OF TUZLA BLOCK 7 POWER PLANT

The B&H Elektroprivreda Public Utility announced public call for prequalification for election of Project partner for joint investment in Block 7 - 450 MW of the Tuzla Power Plant.

The Project Partner will be elected based on international open public tender which will include two phases: Prequalification within which the qualified candidates will be elected and Collection of offers from qualified candidates within which they will choose the most favourable candidate.

Criteria for election in the second phase will be that the candidate was professionally involved in one or more of the following activities: production of electric energy, transfer of energy, distribution, trade, production of equipment for thermo objects, and that it made profit from the relevant activity in the amount of minimal 1.500 million of Euros a year or if the candidate is the leader of consortium who made a profit of 800 million Euros for the past three years.

Public call for prequalification is available in the B&H Official Gazette No 59 on 31 July 2012 and at website Elektroprivreda B&H - www-elektroprivreda.ba.

The call will also be announced in the relevant international and domestic daily newspaper.
Submission deadline is 14 September 2012 until 1100 hrs.



SOUTHEAST EUROPE BUSINESS FORUM 2012



Southeast Europe Business Forum will be held from 22nd to 23rd November 2012 in Istanbul, Turkey.

Hot discussion topics for 2012 will be:

- Doing Business in Southeast Europe - The Investors' Insight
- Exploring New Opportunities for Growth and Prosperity by Modern Use of Natural Resources (sessions: Hydro Energy, Mining and Chemical Industries, Agriculture);
- Developing Infrastructure for Better Investment Climate and Higher Quality of Life (sessions: Transport, ICT and Telecommunication Sectors, Environment).

More than 300 CEOs and decision-makers from Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Greece, Former Yugoslav Republic of Macedonia (FYROM), Moldova, Montenegro, Romania, Serbia and Turkey will participate at the forum.

For more details contact + + 359 2 951 68 10 or seebf@seeurope.net



FOREIGN DIRECT INVESTMENT IN B&H

According to the Central Bank of Bosnia and Herzegovina (CBBH) data, the inflow of foreign direct investments (FDI) in 2011 amounted to KM 566.9 million, or 2.2% of GDP, which is more than in 2010, with the recorded inflow of KM 430.9 million. The gradual increase in inflows in the last two years is encouraging, but they are still significantly lower than in the period before the global crisis, and it is obvious that the recession effects on direct foreign investments have not yet been annulled and also, that BH has not been able to attract investments in the volume they amounted to before the recession. In the structure of foreign direct investment, KM 389.3 million is the equity, KM 185.1 million is the other capital, while the amount of retained earnings was negative (KM -8 million). In terms of geographical distribution of investment inflows a significant change was recorded compared to the previous year, because the most investments were from Russia (KM 142.6 million), Austria (KM 106.2 million) and Serbia (KM 98.3 million). At the same time, the decline of investments was recorded in 2011 from some countries, which used to be the major investors in the previous years. The most investments are engaged in the activities related to financial intermediation, in a total amount of KM 162 million, then in the sphere of trade (wholesale and commission trade) in the amount of KM 96.4 million, and the real property business companies, amounting to KM 74.3 million. Investments in financial intermediation are largely related to the banking sector, which in 2011 again, recorded a high profit, indirectly influencing the level of retained earnings. Total balance of direct investments for 2011, amounted to KM 10.6 billion and the largest share still refers to Austria (KM 2.34 billion) and Serbia (KM 1.83 billion).

According to the statistical principles, the audits were performed over the amounts of flows and balances of foreign direct investments for the years preceding 2011.

MEETING & EVENTS ≡

August 26

MEMORANDUM OF UNDERSTANDING IN ORDER TO USE AGRICULTURE LAND

A map of Europe with a blue background and white country borders. Bosnia and Herzegovina is highlighted with a yellow and blue flag featuring white stars. The text is centered over the map.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

WWW.FIPA.GOV.BA



WHY INVEST IN BOSNIA AND HERZEGOVINA?

- STRATEGIC LOCATION
- AVAILABLE NATURAL RESOURCES AND BEAUTIES
- LONG TRADITION IN DIFFERENT INDUSTRY BRANCHES
- ABUNDANCE OF INDUSTRIAL ZONE, ATTRACTIVE SITES AND AVAILABLE PRODUCTION FACILITIES
- FAVOURABLE LEGAL ENVIRONMENT
 - LOW TAX RATES
- HIGHLY EDUCATED AND PRICE COMPETITIVE LABOUR FORCE
 - STABLE DOMESTIC CURRENCY BAM PEGGED TO EURO
 - REGIONAL AND BILATERAL FREE TRADE AGREEMENTS
 - EU PERSPECTIVE