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NEWSLETTER NO. 166

MARCH 2021

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HIGHLIGHTS ≡



INVITATION TO COMPANIES FROM BIH TO PARTICIPATE AT CHINA-CEEC EXPO AND INTERNATIONAL CONSUMER GOODS EXPO

Ningbo Center for CEEC Expo and Cooperation Promotion invites companies from Bosnia and Herzegovina to take part at the The China-CEEC Expo and International Consumer Goods Expo which is scheduled to be held in Ningbo International Convention and Exhibition Center in June 2021.

Ningbo Center for CEEC Expo and Cooperation Promotion would like to provide the local support to showcase the Bosnia and Herzegovina companies to show their products in China.

The exhibitors in 2021 China-CEEC EXPO will enjoy the following preferential policy:

1.Free Exhibition: Exhibitors applying for CEEC National Pavilion will get free booth after approval by the official agency of the corresponding country/region

2. Preferential policy for Commodity Purchasing: The on-site intentional contracts more than 20,000 dollar during the exhibition will be subsidized on the basis of procurement and customs documents, given the contract fulfilled in the agreed year.

3. Register your account on China-CEEC products online Fair to submit registration form for your company, click to apply for the 2021 on-site China-CEEC Expo.

The registration link is as follows, Exhibitor Instruction 2021 China-CEEC Expo <https://online.cceecexpo.org/purchaser-pubinfo/country.html>

For details of the expo and participation, please refer to the invitation letter of the China-CEEC Expo (see attachment) to understand the categories of exhibits to be exhibited.

To register for the exhibition, please contact Ningbo Central and Eastern Europe Expo and Co-operation Promotion Center Tu Siyuan

Contact number: 86-574-89387229

Email: tusy@cceecexpo.org



中国-中东欧国家博览会
CHINA-CEEC EXPO

FIPA ACTIVITIES



A MEMORANDUM OF COOPERATION WAS SIGNED WITH THE INVESTMENT OFFICE OF THE PRESIDENCY OF THE REPUBLIC OF TURKEY

The Foreign Investment Promotion Agency of BiH (FIPA) signed a Memorandum of Cooperation with the Investment Office of the Presidency of the Republic of Turkey on March 16, 2021 in order to support the development of investment cooperation between the two countries, to create favourable conditions for improving economic cooperation and to establish direct contacts between business entities in BiH and Turkey.



The institutions have committed to ensure the exchange of publicly available information from the economic sphere, as well as the establishment of cooperation with organizations from the business environment of both countries, and the organization of presentations on investment opportunities.

They will work together to promote the necessary investments and to create a climate that will lead to investments, will provide information on investment activities carried out by the investor, and will jointly participate in investment projects.

They will also connect businessmen with the aim to establish cooperation between business organizations, work on improving the business environment and cooperate in the promotion and organization of high-level visits, government institutions, private and public companies and other relevant institutions.





FIPA DIRECTOR AT A MEETING WITH THE AMBASSADOR OF THE FEDERAL REPUBLIC

- IT WAS AGREED TO CONTINUE COOPERATION ON ATTRACTING FOREIGN INVESTMENTS FROM GERMANY

The FIPA Director Milica Marković informed the Ambassador of the Federal Republic of Germany to BiH, HE Margret Uebber on the work and responsibilities of the Agency, noting that FIPA provides information, analysis and advices to potential investors on the business and investment environment, including legislation relating to foreign direct investments.

There is also information on economic developments in the country, presentation of investment opportunities, including investment projects in the development phase or projects that are already ready for implementation providing assistance to potential investors and those who have already invested in the country through the “aftercare” program and cooperation with local, regional and international organizations with the aim to improve the investment



She also spoke about the activities that FIPA intends to carry out at the German market in the coming period, which include the organization of "outreach" campaigns and participation in certain fairs.

The Director Marković agreed with the Ambassador Webber and the Head of the Embassy's Economic Department Michael Passlick to intensify cooperation, including FIPA's participation at the meetings of the Permanent Working Group between the Federal Republic of Germany and Bosnia and Herzegovina.

It was pointed out at the meeting that the Federal Republic of Germany and Bosnia and Herzegovina have maintained close diplomatic relations for more than 25 years, that Germany is very important for Bosnia and Herzegovina and its companies, and FIPA itself in terms of attracting foreign direct investments and intensifying economic and trade cooperation.

Germany, as a country with invested 752.2 million BAM, is on the list of countries most important investors in BiH, and for years it has been the most important bilateral trade partner of Bosnia and Herzegovina.



FIPA DIRECTOR MILICA MARKOVIĆ MET WITH THE IRANIAN AMBASSADOR TO BOSNIA AND HERZEGOVINA

-IRANIAN COMPANIES INTERESTED IN INVESTING IN BiH

The Ambassador of the Islamic Republic of Iran HE Reza Ghelichkhan visited the Foreign Investment Promotion Agency (FIPA) of BiH and met with the Director Milica Marković.

The Ambassador Ghelichkhan stated that Iranian companies are especially interested in investments in the energy, agriculture, metal processing and automobile industries.

Director Marković informed the Ambassador and his associates with the work of the Agency, investment opportunities in BiH, FIPA cooperation with relevant institutions, and coordination of the work of the BiH institutions in the field of attracting foreign investments.



She pointed out that Bosnia and Herzegovina is the largest exporter of electricity in the region, that it has one of the lowest electricity prices in Europe, that the corporate income tax rate is only 10%, and that we have numerous free trade agreements that allow exports to many markets duty-free, while the prices of renting and buying investment sites, including free and industrial zones, are very competitive.

It was agreed to cooperate in presenting and connecting Iranian companies and project owners from Bosnia and Herzegovina when epidemiological conditions are met, and to organize a business forum.

The Director Marković stated that FIPA provides support to investors during all phases of the investment cycle, starting with obtaining initial information, through the project implementation process, and then through the aftercare program investors are supported in resolving the difficulties they face.

FIPA will be available and will provide its services to all potential investors.

FIPA BUSINESS NEWS

≡ THE GERMAN GIANT LIDL IS OFFICIALLY COMING TO BIH

-THE COMPANY LIDL BH IS ESTABLISHED WITH HEADQUARTERS IN SARAJEVO

The initial capital of the company is about a million BAM.

The formal founder is the company W E-International Zweite GmbH.

≡ VISIT TO EASTERN MINING COMPANY

The representatives of FIPA and the Municipality of Vareš visited the company Eastern Mining which is owned by Adriatic Metals pls. from the United Kingdom.

Eastern Mining has been operating in Bosnia and Herzegovina since 2013, and since 2017 it has been taken over by investors from the UK. They operate in the mining sector and are currently doing geological research. By 2023, they plan to become the largest exporter in BiH, and employ a significant number of workers.

During the meeting, the company's representatives pointed out finding the workforce needed to carry out all activities as one of the challenges they face.

Although obstacles at the very beginning of operations in BiH were certain administrative barriers, they pointed out that in the last period there has been much more efficient and closer cooperation with representatives of competent institutions, which resulted in the recent obtaining of exploitation and environmental permits.

Representatives of the company spoke positively about doing business in BiH, and pointed out that BiH is an excellent destination for investors.

≡ GERMAN SELZER IS PREPARING TO BUILD A THIRD FACILITY IN RAJLOVAC

The renowned German company from the automotive sector Selzer, which started its business in Rajlovac, near Sarajevo last year, is expanding its capacities. After completing its first facility last year, it began construction of a second one.

After the plants for the needs of the company Veritas were built in the past years, which employ close to 400 workers, last year the renowned German company Selzer arrived in Rajlovac.

The construction of their first facility with an area of 5,000 m² was completed in August 2020, and recently the construction of the second ones with the same capacity began, while preparations are being made for the construction of the third facility with an area of 10,000 m².

≡ SLOVENIAN CABLEX WILL OPEN A PRODUCTION PLANT IN PRIJEDOR NEXT MONTH

The Slovenian company Cablex is engaged in the production and sale of cable equipment, it has 12 factories in several European countries, and a central warehouse in Germany.

The company produces parts for the companies "Bosch", "Miller", "Elektrolux", "Stihl", and, indirectly, for the German car industry, ie "BMW", "Audi" and "Mercedes".

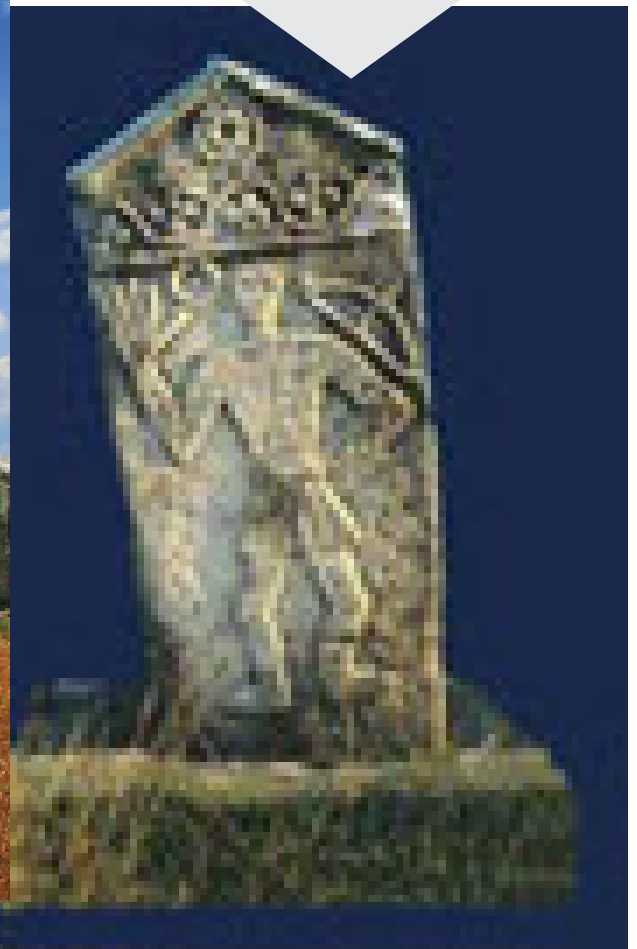
It employs 435 workers in Aleksandrovac (Serbia), and a separate unit will soon be opened in Prijedor, from where 30 workers are already in training.

In the middle of next month, the plan is to put the machine into operation in Prijedor. For a start, it will produce parts for the company "Bosch", and in the future it is planned to expand the business and hire more workers.

"MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



”MUST SEE” PLACES IN BIH ≡

MOSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : WWW.UNESCO.ORG)



”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.



"MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

MEDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)

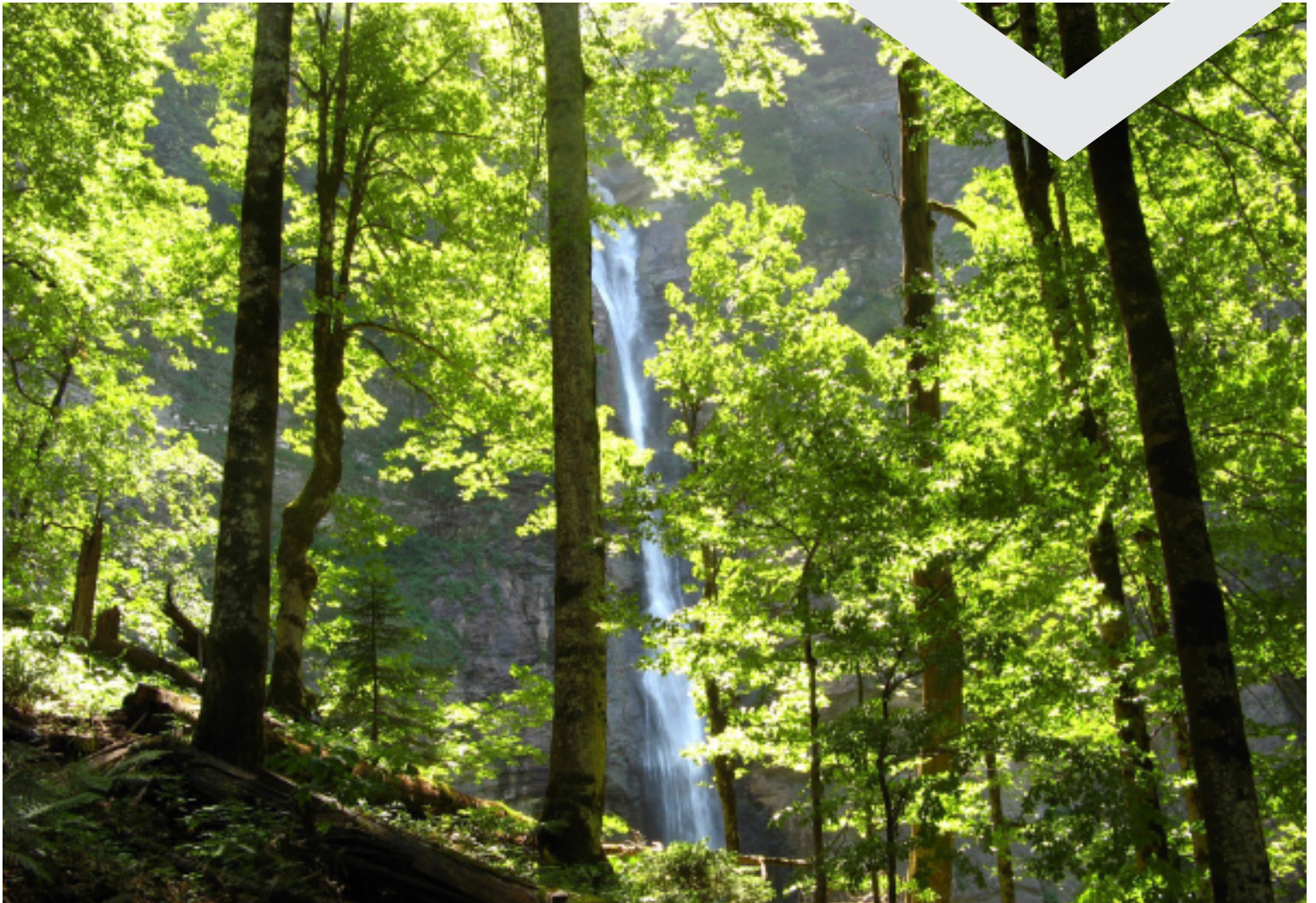


"MUST SEE" PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : WWW.GREENVISIONS.BA)



”MUST SEE” PLACES IN BIH ≡

BLAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

RAKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : WWW.PIRAMIDASUNCA.BA)



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted with a yellow and blue flag featuring white stars.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

WWW.FIPA.GOV.BA

ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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