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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



NEWSLETTER NO. 162

JUNE 2019

FIPA ACTIVITIES ≡

- » TURKISH BUSINESSMEN WANT TURKEY TO BE AMONG THE TOP FIVE INVESTOR COUNTRIES IN BIH
- » CHINESE INVESTORS INTERESTED IN INVESTING IN BIH

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FIPA ACTIVITIES



TURKISH BUSINESSMEN WANT TURKEY TO BE AMONG THE TOP FIVE INVESTOR COUNTRIES IN BIH



CHINESE INVESTORS INTERESTED IN INVESTING IN BIH





TURKISH BUSINESSMEN WANT TURKEY TO BE AMONG THE TOP FIVE INVESTOR COUNTRIES IN BiH

The Foreign Investment Promotion Agency of BiH (FIPA), the General Consulate of Bosnia and Herzegovina in Istanbul and the Chamber of Commerce of the Federation of BiH, in cooperation with the Istanbul Chamber of Commerce, organized the “Bosnia and Herzegovina Investment Day” in Istanbul on June 17th. The organization of the events was initiated by the Istanbul Chamber of Commerce and FIPA with the aim to introduce interested Turkish companies with the investment opportunities of Bosnia and Herzegovina.

In the previous period, frequent visits by business delegations from Turkey to BiH were organized, but not always with serious intentions to invest. The aim of this event was to present the profitable opportunities of BiH for Istanbul's companies that have serious intentions to expand their business outside of Turkey. The Chamber of Commerce of Istanbul ITO and FIPA, with partner institutions, worked for several months on the preparation of the event, adequate agenda and selection of investment projects and companies.

The event was opened by Mr Šekib Avdagić, President of ITO. He highlighted the excellent cultural and political relations between Turkey and BiH, and the fact that investment relations are not at the level that is potentially possible and expected. The Ambassador of BiH to Ankara Bakir Sadović emphasized the readiness and the will of the Embassy and Consulate, and all institutions in BiH to serve Turkish investors. The FIPA Director Gordana Milinić, as the main organizer, pointed out the basic services that FIPA provides to investors, organization of meetings, finding investment locations and the support it provides in the post-investing phase or during the reinvestment process. FIPA representative Nina Pobrić presented the basic advantages of BiH for investing, as well as attractive sectors and projects.

The profit tax rate for companies in BiH is 10%, and in Turkey it is 22%. BiH provides easier transport of products to the EU market, for what Turkish investors are interested by using the free trade regime for the region and the EU. It was presented an overview of other operational costs, the structure of the workforce and education system, and the legislative and reform processes that are being implemented in BiH. Muzaffer Cilek, Honorary Consul of BiH in Bursa, owner of the company Cilek, the largest manufacturer of children's furniture, then Yusuf Dilaver, CEO of Turkish Ziraat BH, and Murat Unganer, co-owner of the Bjelašnica White Apartments Project, also presented their experiences with business in BiH. All businessmen pointed out that they are satisfied with the business results in BiH, that Turkish investments should be higher in the coming period and that business procedures are relatively complicated, but not more than in all other countries of the world. Mr Cilek operates in more than 90 countries and believes that BiH is no longer more complicated than others, but it is necessary to work on transparency and access to clients. The Deputy Chairman of the Federation Chamber of Commerce Mirsad Jašarspahić presented the work of the services of the Chamber and the support they provide to the companies. Mr Šekib Avdagić and Turkish businessmen have concluded that there are all prerequisites for Turkey to be, not 11, but among the top five investor countries and that it should continue to organize similar events in Turkey. In addition, representatives of the Ministry of Trade of Turkey have promised assistance and support to Turkish investors who want to invest in BiH, which will contribute to increase Turkish investments in BiH. After the plenary session B2B meetings were held between companies from Bosnia and Herzegovina and Turkey related to trade and investments. Turkish companies have shown interest in projects from BiH and have agreed on the first visits to BiH. The present Turkish companies operate in the metal-processing sector, the automotive manufacturing sector, food production, furniture, chemical industry, tourism, and textile industry. Istanbul Chamber of Commerce is one of the largest chambers of commerce in the world, with a registered membership of 450,000 companies.

境外经贸合作区与长三角企业对接会

CONFERENCE BETWEEN OVERSEAS ECONOMIC AND TRADE COOPERATION ZONES AND YANGTZE RIVER DELTA ENTERPRISES



CHINESE INVESTORS INTERESTED IN INVESTING IN BIH

The FIPA delegation led by Director Gordan Milinić participated in Ningbo, China, at the 5th Investment and Trade Summit of China and countries of Central and Eastern Europe within the Investment and Trade Fair. At the Investment Cooperation Meeting organized to establish contacts with Chinese companies, FIPA provided information on BiH's business environment for foreign investors, and presented some of the largest and most attractive projects of the energy, infrastructure, transport, tourism and metal processing sectors.

The Agency has prepared a total of hundred projects for direct meetings with Chinese investors, both from the mentioned sectors, as well as from the IT sector, healthcare, auto industry and food production.

In addition to the delegation from Bosnia and Herzegovina, the conference was attended by the delegations of Croatia, Macedonia, Greece, Serbia, Slovenia, Latvia, Lithuania, Estonia, Bulgaria, Romania, Poland, the Czech Republic, Slovakia, Hungary and Albania. The representatives of FIPA also participated in the Matchmaking Symposium for Foreign Economic and Trade Zones, where free and business zones of BiH were presented to Chinese investors. Chinese companies have shown interest in cooperating with the BiH authorities on the construction of industrial zones, on renewable energy sources (especially solar parks), IT and Business Process services, transport and infrastructure, health and spa tourism, considering the abolition of visa regime for all types of passports between China and BiH. All of these events represent a great opportunity to establish a closer co-operation with China and to increase Chinese investments, especially taking into account Chinese economic development. The FIPA delegation visited the pavilion in which companies from Bosnia and Herzegovina exhibited their products, and together with the Sarajevo Canton delegation met representatives of the city of Ningbo to discuss the successful organization of the First Investment Forum BiH-Ningbo in November 2018 in Sarajevo, as well as further plans for cooperation.

FIPA BUSINESS NEWS



SURTEC AND ZINKTEKNIK PRODUCE FOR THE LEADERS OF THE AUTOMOTIVE INDUSTRY





SURTEC AND ZINKTEKNIK PRODUCE FOR THE LEADERS OF THE AUTOMOTIVE INDUSTRY

Company SurTec-Eurosjaj Ltd Konjic opened a new production facility for trivalent chromium, this year.

Technology is the newest standard of protection, especially in the auto industry, and is based on the replacement of hexavalent chromium with an environmentally friendly version of trivalent chromium.

The new project was implemented in cooperation with the Swedish company Zinktechnik from Mostar as a result of many years of successful cooperation.

The plant is completely new and several millions are invested in it. Initially, the line was intended only for Zinktechnik's services, while later it was expanded for potential new technologies.

The first shift is currently in operation, and after the trial run, dozens of jobs will be opened.



VIOLETA COMPANY BOUGHT „LASTA“ ČAPLJINA

The factory of biscuits and waffles “Lasta” Čapljina will continue production, thanks to the new owner, Violeta company .

The total area of land that “covers” the former giant is 63,101 m², or 6,3 hectares.

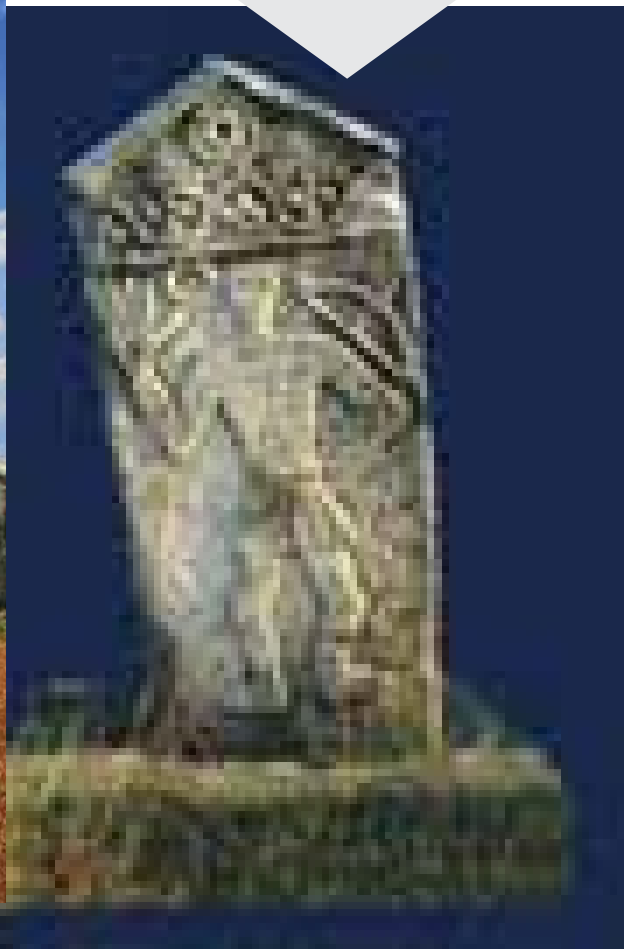
The object of the sale was the equipment that the factory in bankruptcy disposes of, as well as intangible assets such as the right to design packaging, concessions, patents and similar.

The total estimated value of the company according to the Study on List and Value Estimation is BAM 11,476,300.

"MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



”MUST SEE” PLACES IN BIH ≡

MOSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : WWW.UNESCO.ORG)



”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.



"MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

MEDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)



"MUST SEE" PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : WWW.GREENVISIONS.BA)



”MUST SEE” PLACES IN BIH ≡

BLAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

RAKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : WWW.PIRAMIDASUNCA.BA)



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted in the colors of its flag: yellow, blue, and white with stars.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

WWW.FIPA.GOV.BA

ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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