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NEWSLETTER NO. 149

APRIL 2018

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FIPA ACTIVITIES



REPRESENTATIVES OF ARCELAND COMPANY AT FIPA



DELEGATION OF BUSINESSPEOPLE FROM THE UAE VISITED FIPA





REPRESENTATIVES OF ARCELAND COMPANY AT FIPA

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić received potential investors from Bulgaria and representatives of the company Arceland Christos N. Mouroutis and Dilyana Ivanova to discuss the possibilities for investing in energy projects with a focus on hydro energy and real estate projects in BiH.

They were presented investment conditions in BiH, as well as energy and real estate sectors, as well as currently available projects for which interest was shown.

Accompanied by representatives of the FIPA, they also had meetings with owners of some investment projects in BiH, and visited potential locations for investing.

After analysing the offered projects, the investor will inform FIPA about the decision on investing in BiH.



DELEGATION OF BUSINESSPEOPLE FROM THE UAE VISITED FIPA

A delegation of businesspeople from UAE visited the Foreign Investment Promotion Agency of BiH (FIPA) to learn about business opportunities and opportunities for starting a business in BiH.

The delegation of businessmen was composed of entrepreneurs and investors from the field of pharmaceutical industry, food production, paints and varnishes, construction, consulting. Some of the investors already own plants in neighbouring countries, and they plan to expand their business to the BiH market.

Based on the expressed interest, representatives of FIPA have introduced the attendees about business opportunities in BiH, investment opportunities and the status of foreign investors in our country. A general presentation on the business conditions was held, including the sectors of BiH for which FIPA is seeking for investors.

Investors from the UAE expressed interest in meeting with domestic businessmen or foreign companies operating in these areas in BiH, and FIPA organized meetings and linked investors.



DELEGATION OF THE MUNICIPALITY OF LJUBUŠKI VISITED FIPA

The delegation of the Municipality of Ljubuški, led by the Mayor of the Municipality, Mr. Nevenko Barbarić, and the President of the Municipal Council of Ljubuški, Mr. Tihomir Kvesić, with the heads of Service for Economy and Finance, Services for Spatial Planning, Property, Legal and Cadastre Affairs and the Service for Housing and Communal and Inspection Affairs visited FIPA on 24 April 2018.

The Deputy Director of FIPA, Mrs. Damirka Mioč with her associates presented the work and activities of FIPA on the promotion of BiH, introduced them the way of cooperation, finding investors when it comes to investment projects, and the way of promotion and support to foreign investors when they come to BiH. The Mayor Nevenko Barbarić, presented the current situation in the Municipality of Ljubuški related to investments, the main and available natural potentials, the investment profitability, human resources, the quality of life, the infrastructure benefits, the existing business zones, the promotional activities that are being carried out, etc. Furthermore, it was pointed out that this Municipality, as well as the entire West Herzegovina Canton, in terms of "administrative barriers" for investors often mentioned in public, do not have such problems, and that all these issues are being solved in a very quick and efficient way. This Municipality is one of the Municipalities with the lowest utility and other municipal fees in BiH. This is supported by the valuable recognition in the field of economy and potential opportunities for foreign investments due to which the specialized foreign direct investment magazine FDI Magazine ranked this Canton among the Top 10 destinations in the category of Small European Regions of the future 2018/19. In the following period, the Municipality prepares the creation of an Investment Guide for this area. Also, it was praised the engagement of representatives of FIPA regarding the visit of foreign investors from the United States, who, among other things, visited the Municipality of Ljubuški a month ago, and expressed a concrete interest in investing in the business zone Zvirici. A further more intensive cooperation between the Municipality and the FIPA was agreed.



VISIT OF THE AMBASSADOR OF MALAYSIA TO FIPA

The Ambassador of Malaysia to BiH HE Zakri Jaafar and his associates visited the Foreign Investment Promotion Agency of BiH (FIPA) in order to have information about the opportunities for investing in BiH and sectors that could be of interest to Malaysian investors, as well as opportunities that would boost economic cooperation between the two countries to a higher level.

The inflow of Malaysian investments in BiH is low, and only a few Malaysian companies operate in BiH. The Director Gordan Milinić introduced the Ambassador with the responsibilities and mission of the Agency, coordination of the work of the competent institutions in the field of attracting foreign investments, 350 available projects and 300 locations for investing. He also presented the growth of investments in 2017 amounting to 758 million BAM, as well as projects that could contribute to a significant increase in investments in 2018, such as the TPP Kamengrad Project for which the Memorandum of Understanding was signed, as well as on-going contacts with potential investors. A presentation on the possibilities and conditions of investments in BiH was held and on economic sectors of BiH for which FIPA is looking for investors. The Embassy will inform the Chambers of Commerce and Business Associations in Malaysia about the possibilities of investing in BiH.

The media campaign "Invest in BiH" of the FIPA was presented with the aim to inform the foreign business community about the possibilities for investing for whose implementation FIPA required financial support from the Council of Ministers of BiH. It was agreed that the Embassy of Malaysia, if it is in a position to meet with journalists from Malaysia, to direct them towards FIPA for presentation of BiH.



TO ACTIVATE POLISH INVESTORS

In preparation for the diplomatic mission, the newly appointed Ambassador of BiH to Poland Ivan Dunder visited the Foreign Investment Promotion Agency of BiH (FIPA) in order to have information about current economic and investment cooperation between the two countries.

The FIPA Director Gordan Milinić informed the Ambassador Dunder about the Agency's work on attracting foreign investments, opportunities for investing in BiH and attractive sectors for foreign investors.

He also highlighted the importance of economic diplomacy in promoting country and attracting investments, stressing that FIPA managed to animate during the two previous years the BiH economic diplomacy in the way that they started organizing investment conferences where are presented opportunities for investing in BiH.

It was pointed out that the current level of investments from Poland, according to the data of the Central Bank of BH, amounts to 29.3 million BAM. In 2017, one million BAM investments were registered from this country.

Some of the most important field investments are: Organika BH d.o.o. Sarajevo, Aliplast Aluminum Systems d.o.o. Konjic, Lublin and Inter Cars d.o.o. Sarajevo.

The Ambassador is expected to establish cooperation with Poland's chamber system and other associations in charge of economy, as well as regional chambers of commerce in order to try to improve the inflow of Polish investments in BiH and exports.



FIPA PARTICIPATES THE SECOND DAY AT SARAJEVO BUSINESS FORUM 2018 SECOND DAY

On the second day of the Sarajevo Business Forum, FIPA representatives had meetings with potential investors from GCC countries, Turkey, Indonesia and Malaysia, and offered projects in the agriculture, tourism and real estate sectors, based on the previously expressed interest of the investors for these sectors.

They linked foreign investors and holders or owners of investment projects in BiH, and participated in discussions with the aim to support faster implementation of projects.

A representative of the FIPA also participated in the panel dedicated to the economic cooperation between the countries of Southeast Europe and Asia, highlighting, inter alia, investments in BiH from Asian countries, and the need for more significant promotion of BiH on this continent if it wants to attract investments from this part of the world.



FIPA IS PARTICIPATING AT SARAJEVO BUSINESS FORUM 2018

Representatives of FIPA have been participating for many years at the Sarajevo Business Forum with the aim to find new foreign investors for Bosnia and Herzegovina who would start their business here and open new jobs.

Every newly created job place is precious in the situation when according to official statistics, we have about 25% of the unemployed.

FIPA seeks to take advantage of the arrival of foreign investors in this event to talk to them and offer them available investment projects. On the second day of the forum, meetings with investors will be organized to present them and offer investment projects.

Bosnia and Herzegovina offers significant opportunities for investments in sectors such as agriculture, energy, metal and agricultural sectors, tourism, and therefore seeks to materialize as much as possible investment projects from these sectors in order to contribute to economic development of the country, higher employment, and strengthening of the life standard of the BiH citizens.

The Agency welcomes the organization of the Sarajevo Business Forum and other investment conferences in BiH, and believes that they greatly contribute to the internationalization of Bosnia and Herzegovina, the affirmation of its economic opportunities and the positioning of BiH as a destination for investing.



VISIT TO THE ITALIAN COMPANY AMA ADRIATIC LTD

Representatives of the Foreign Investment Promotion Agency of BiH (FIPA), the Municipality of Ilijaš and Sarajevo Canton visited the company AMA ADRIATIC LTD Ilijaš on 23rd April 2018 as part of the Post-Investing Support to Foreign Investors in 2018.

It is about a Bosnian-Italian company that was founded in 2008. It is part of Gruppo AMA Group S.p.A. Italy which is employing over 1,000 workers in 12 factories in Italy and 30 subsidiaries in the world.

AMA in Bosnia and Herzegovina is engaged in the production of a seat for work machines, hydraulic cylinders, and since 2013 it began production of cables for mechanization. Production is organized in 4,500 m² with 150 permanent employees. In the next year, it is planned to expand and build a new business facility of 2,100 square meters and to employ between 50 and 60 new workers.

The Company Director Adnan Hajdarpašić mentioned that the advantages for investing in BiH for this type of production are reflected in the availability and continuity of electricity supply and available qualified labour force. In addition, he expressed satisfaction with the cooperation with the local community and their engagement.



FOREIGN INVESTORS ARE INTERESTED IN INVESTING IN HERZEGOVINA

The Centre for Investment and Development of Entrepreneurship (CIRP) Mostar, in cooperation with the Foreign Investment Promotion Agency of BiH (FIPA), organized the conference "Investment potential of Herzegovina" within the International Fair of Economy Mostar in 2018. The aim of the conference was to present the investment opportunities and potentials of the Herzegovina region to domestic and foreign investors and to promote Herzegovina as an investment destination. The conference was opened by the mayor of Mostar Ljubo Bešlić, who pointed out that Aluminij is the largest producer in Mostar, while the main holders of the economic activities are agriculture, small and medium-sized enterprises, and tourism with a constant growth trend, especially in the field of agro and ecological tourism. The Deputy Director of the Foreign Investment Promotion Agency (FIPA) in BiH, Damirka Mioč, said that the main objective is to present the natural, material and human potentials of the Herzegovina region, assessing that this region abounds with significant energy, tourism and agricultural capacities that could be improved by such conferences where are connected foreign and domestic businesspeople. Amir Kazić, Regional Representative of FIPA in Mostar, had a presentation on the topic "Why invest in Bosnia and Herzegovina - Herzegovina as an attractive destination for investments. For the Mayor of the Municipality of Čapljina, Smiljan Vidić, the main problem is that very often competencies overlap, and it doesn't know who is managing a facility, which makes difficult the realization of the business idea. The Ambassador of the Republic of Croatia to BiH, HE Ivan Del Vecchio, said that not only the potentials of Herzegovina, but of the entire BiH, are interesting for Croatia, emphasizing that it is about several key areas such as road and communication infrastructure, energy infrastructure, transport, agriculture and tourism.

The conference brought together a large number of businesspeople and government representatives from Herzegovina, investors and foreign guests from India, China, Jordan, Switzerland, Turkey, and its sponsors were the City of Mostar, the West Herzegovina Canton and Feal d.o.o.



AMBASSADOR OF JAPAN AT FIPA

The Ambassador of Japan to BiH HE Hideyuki Sakamoto visited the Foreign Investment Promotion Agency of BiH (FIPA) in order to have information about preparations for the organization of the Investment and Business Conference on BiH in Tokyo, planned for 31st May 2018.

The conference is organized by the Embassy of BiH in Japan, the Foreign Trade Chamber of BiH, FIPA, the Organization JETRO with the aim to gather the BiH's and Japanese businessmen in Tokyo for their connection, informing the Japanese economic community about investment opportunities, animating Japanese investors to invest in BiH with the aim to strengthen existing bilateral relations and generating conditions for future business cooperation.

The Director of FIPA Gordan Milinić informed the Ambassador Sakamoto about the way on which FIPA plans to present the possibilities of Bosnia and Herzegovina to the Japanese economic community with a focus on the possibilities of the BiH energy sector, information technology, the metal sector and the automotive industry.

He also presented the current cooperation between FIPA and the Embassy of Japan in BiH, stressing the successful organization of the visit of an economic delegation of Japan to BiH in October 2016.



GEO POWER GROUP IN FIPA

Investors and representatives of Geo Power Group from the Netherlands Henk Eikelboom and Guido Jellem visited the Foreign Investment Promotion Agency of BiH (FIPA) to discuss investment opportunities, economic sectors and conditions offered by Bosnia and Herzegovina to foreign investors.

In addition to the Netherlands, the company also operates in Bulgaria, and projects are implemented in a way that it ensures the financing, development and implementation of a particular project.

The FIPA Director Gordan Milinić informed the representatives of the Dutch company about the activities that the Agency implements in the field of promotion and attraction of foreign investors, as well as cooperation with the competent institutions in BiH responsible for foreign investments.

A presentation on investment opportunities and on benefits for foreign investors offered by BiH, was also held, including currently available investment projects from several economic sectors. Investors will visit certain locations of interest for investments, they will review available projects, and will inform FIPA about the selection of the project, which will accompany them through the realization of the investment.



ENTREPRENEURS FROM LIBYA VISITED FIPA TO DISCUSS INVESTMENT OPPORTUNITIES IN BIH

Entrepreneurs from Libya Mohamed Raied, President of the Chamber of Commerce and a member of the Parliament of Libya, and Salem Mohamed Zidan, visited the Foreign Investment Promotion Agency of BiH (FIPA) in order to discuss the possibilities for investing in BiH, restoring economic co-operation and linking the businessmen of the two countries.

Mr Raied, who is engaged in food production, pointed out that Libyan businessmen are interested in investing in BiH, especially taking into account the early good economic cooperation between Libya and BiH.

He also pointed out that Libya is a big country with great economic potential, and that there are significant opportunities for renewing economic co-operation, in the field of investments and strengthening exports, and the exchange of personnel in the health and technology sector.

The FIPA representatives introduced entrepreneurs with the competencies and mission of the FIPA, work with foreign investors, as well as the possibilities for investing in BiH.

A presentation was also held for providing the detailed information on the conditions for doing business in BiH, operational costs, reasons for investing, the status of foreign investors, as well as the economic sectors with a focus on the possibilities of the agricultural production.



FIPA REPRESENTS THIS YEAR THE BIH WINES AT A RENOWNED FAIR IN TOKYO

The Representative of the Foreign Investment Promotion Agency of BiH (FIPA) in Japan Mr Shigehiko Nishihama represents also, this year, the BiH wine at the 93rd Liquor and Cheese Fair which is being held from 11th to 17th April in Tokyo.

More than 1000 kinds of wine from 26 countries of the world are being exhibited and sold at the Fair. 3 kinds of the BiH wine, wine Manastir Tvrdoš Vranac 2013, Hum Cabernet Sauvignon 2013 and OROS Chardonnay 2015 are being offered to visitors.

During the seven-day event, about 25,000 bottles of wine are sold, and it is one of the biggest wine fair in Japan.

During the first day, when it comes to the BiH wine, the fair's visitors expressed their satisfaction with the wine quality, especially with the wine Manastir Tvrdoš Vranac 2013.

Besides the wine presentation, Mr Nishihama also presents the culture and the tourism of BiH to visitors, which is an important contribution to the promotion of Bosnia and Herzegovina at the Japanese market.

Thanks to the efforts of the FIPA representative, from January 2014, BiH has been successfully the wine to Japan which is a great success, considering the competition and the demands of the Japanese market.



FIPA PARTICIPATED AT ANNUAL INVESTMENT MEETING IN DUBAI

At the invitation of the Ministry of Economy of the, the Foreign Investment Promotion Agency of BiH (FIPA) participated at Annual Investment Meeting which is was held from 9 to 11 April in Dubai under the patronage of His Highness Sheikh Mohammed Bin Rashid Al Maktoum, UAE Prime Minister and Ruler of Dubai. The conference gathered more than 19,000 leaders and representatives from 141 countries around the world.

At the conference, the FIPA representatives met with the leading representatives of governmental institutions in the field of economy as well as representatives of companies and foreign investors. On this occasion, BiH's investment potentials, as well as concrete investment projects that BiH has, were presented.

Investors from the UAE have shown interest in projects in the field of tourism, the health sector and bottling of water. It was also expressed interest in building a seven-star hotel in BiH.

The conference gathered together international investment community, company leaders, decision makers, experts and businessmen from around the world who spoke on foreign investments and provides a great opportunity to meet businessmen, investors and representatives of countries that want to establish sustainable cooperation with investors.



FIPA: SIGNED MEMORANDUM ON COOPERATION WITH CIRP CENTRE

The Foreign Investment Promotion Agency of Bosnia and Herzegovina (FIPA) has signed a Memorandum of Cooperation with the Centre for Investment and Development of Entrepreneurship (CIRP) from Mostar in order to define common goals and activities with the aim to jointly contribute to the economic development of the country.

FIPA and CIRP will work on strengthening cooperation between the public and non-governmental sector and improving communication in the process of supporting the implementation of investment projects and improving the business environment in the Herzegovina region.

They will work on promoting business and investments, as well as international economic and trade cooperation, and will exchange their experience in promoting and attracting investments.

They will organize events that will enable a better engagement of the private, non-governmental and public sectors, and collect analyses and information on obstacles and burdens that adversely affect the investment climate with the aim to eliminate and to improve the investment climate in the country.

They will jointly support the implementation of concrete investment projects in BiH.



FIPA: SIGNED MEMORANDUM ON COOPERATION WITH AMERICIC NON-GOVERNMENT ORGANIZATION CRS

The Foreign Investment promotion Agency of Bosnia and Herzegovina (FIPA) has signed a Memorandum of Cooperation with the American NGO CRS with the aim to determine a partnership in the implementation of the RAST-Restoring Accountability and Supporting Transformation Project funded by USAID and implemented by CRS.

The RAST project involves providing support to local municipalities in BiH, which are committed to intensively work on the establishment of a favourable business environment, with the Business Friendly Certification South East Europe Standard of certification of local municipalities with a favourable business environment. Based on the Memorandum, FIPA and CRS will support each other in areas specific to both institutions, with the aim to attract foreign investors and to improve economic co-operation and development of local communities in BiH.

They will work together on identifying investment potentials, preparing investment projects, and their presentation to potential investors. Depending on the interest of investors, as well as on the quality of the prepared projects, they will also organize an investment conference with the aim to find new investors for BiH.



FIPA WILL LOOK FOR INVESTORS FOR HIDROGRADNJA DD SARAJEVO

The Director of the Foreign Investment promotion Agency of BiH (FIPA) Gordan Milinić talked with the bankruptcy manager of Hidrogradnja dd Sarajevo Zijad Fazlagić about the possibilities of finding foreign investors for this BiH's company.

The plan of reorganization of the legal entity of Hidrogradnja d.d. Sarajevo - in bankruptcy is underway and the one is looking for a strategic partner. Hydrogradnja has facilities in attractive locations where it is possible to build business and shopping centers and apartments, as well as tourist facilities.

Hidrogradnja's projects will be entered into the existing base of FIPA investment projects which is being presented to foreign investors.

It was suggested to present these projects at Sarajevo Business Forum 2018 for more important promotion.



VISIT TO THE COMPANY NELT

On 27 March 2018, the representatives of FIPA had an “Aftercare” meeting with representatives of the Nelt company with its headquartered in East Sarajevo.

On behalf of the Nelt company, the meeting was attended by Mrs. Indira Semanić, HR business partner and Mr. Marko Milanković, Communications Manager of Nelt Group.

The main activity of the company is distribution and logistics, and in Bosnia and Herzegovina they successfully operate 12 years and employ a total of 332 workers. They are satisfied with the business climate and the entire business environment in the country. The main reason for investing in BiH was natural expansion in the region or the regional expansion.

Their intention is to expand their business activities, to build new halls and warehouses directly next to the existing ones, as well as to hire new workers. The meeting was held within the Network of Cooperation for Support to Foreign Investors where FIPA has been actively participating since 2013.



VISIT OF THE FIPA REPRESENTATIVES TO THE DEVELOPMENT AGENCY “PRVI KORAK”

On Wednesday, 28 March 2018, FIPA representatives visited the Agency “PRVI KORAK” d.o.o. Konjic in whose premises a working meeting was held. The Agency was established in 2013 by the Municipality of Konjic in order to monitor the priorities in the development of this area.

The meeting discussed the current experience and current projects, and the future cooperation of the two Agencies was agreed.

The common goal is to attract foreign investments and implement projects of significance for the local community.

The Agency “PRVI KORAK” d.o.o. Konjic presented preliminary projects that they implemented in cooperation with non-governmental associations.

Thanks to the programs of retraining of workers that have been implemented in the area of this Municipality, 265 people got job.

The Agency “PRVI KORAK” in cooperation with the Municipality, established a Business Incubator, which operates within the Agency and aims to select innovative business ideas that tend to turn into a successful business.

FIPA BUSINESS NEWS



OLIP STARTS PRODUCTION IN DONJI VAKUF



FOREIGN INVESTORS ARE INTERESTED
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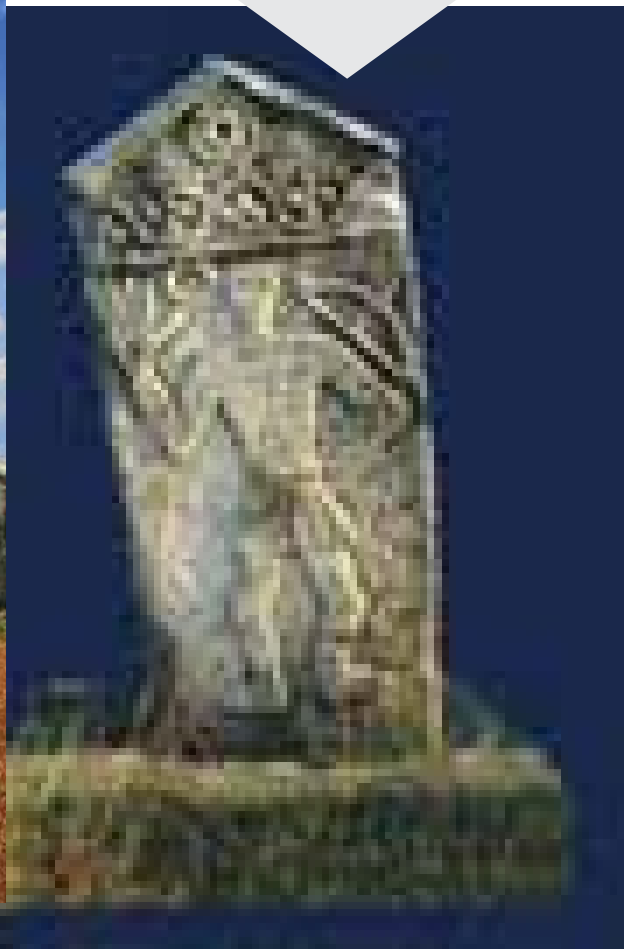
The conference was opened by the mayor of Mostar Ljubo Bešlić, who pointed out that Aluminij is the largest producer in Mostar, while the main holders of the economic activities are agriculture, small and medium-sized enterprises, and tourism with a constant growth trend, especially in the field of agro and ecological tourism. The Deputy Director of the Foreign Investment Promotion Agency (FIPA) in BiH, Damirka Mioč, said that the main objective is to present the natural, material and human potentials of the Herzegovina region, assessing that this region abounds with significant energy, tourism and agricultural capacities that could be improved by such conferences where are connected foreign and domestic businesspeople. Amir Kazić, Regional Representative of FIPA in Mostar, had a presentation on the topic “Why invest in Bosnia and Herzegovina - Herzegovina as an attractive destination for investments. For the Mayor of the Municipality of Čapljina, Smiljan Vidić, the main problem is that very often competencies overlap, and it doesn't know who is managing a facility, which makes difficult the realization of the business idea. The Ambassador of the Republic of Croatia to BiH, HE Ivan Del Vecho, said that not only the potentials of Herzegovina, but of the entire BiH, are interesting for Croatia, emphasizing that it is about several key areas such as road and communication infrastructure, energy infrastructure, transport, agriculture and tourism.

The conference brought together a large number of businesspeople and government representatives from Herzegovina, investors and foreign guests from India, China, Jordan, Switzerland, Turkey, and its sponsors were the City of Mostar, the West Herzegovina Canton and Feal d.o.o.

"MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



”MUST SEE” PLACES IN BIH ≡

MOSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : WWW.UNESCO.ORG)



”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.



"MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

MEDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)



”MUST SEE” PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : WWW.GREENVISIONS.BA)



”MUST SEE” PLACES IN BIH ≡

BLAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

RAKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : WWW.PIRAMIDASUNCA.BA)



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted with a yellow and blue flag featuring white stars.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

WWW.FIPA.GOV.BA

ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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BOSNIA AND HERZEGOVINA

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