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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



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FIPA ACTIVITIES ≡

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FIPA ACTIVITIES ≡



THE AMBASSADOR OF BIH TO GREECE VISITED FIPA
AN INVESTMENT-BUSINESS FORUM FOR BIH WILL BE HELD IN MAY



BUSINESS ZONE STANARI IS EXPECTING INVESTORS



...AND MORE ACTIVITIES...



FOREIGN INVESTMENT PROMOTION AGENCY
OF BOSNIA AND HERZEGOVINA

According to the preliminary data published by the Central Bank of Bosnia and Herzegovina on foreign investments in the first nine months of 2017, the inflow of investments reached the amount of 630.8 million BAM, which represents an increase of 60.6% compared to the same period last year.

This is a record amount in the last few years, when there was decline in foreign investment. A growth is expected for the fourth quarter of 2017, given the positive trends and growth of investments in the first three quarters of the year.

With a wide range of promotional activities that the Foreign Investment Promotion Agency of BiH is implementing on attracting foreign investments in BiH, it is particularly important that FIPA owns over 7,000 contacts of foreign investors with whom it is in constant communication and invites them to invest in Bosnia and Herzegovina. The entry of FIPA into the Steering Board of WAIPA represents a great importance for the promotion of the country, which also means better access to foreign investors and significant promotion of the country in all investment conferences.

The increase in investments is the result of the joint work of the competent institutions in BiH to attract foreign investments and to improve the country's business opportunities, to promote investment opportunities, and to provide support to foreign investors in BiH.

In 2017, FIPA started very decisively and pragmatically in order to achieve as much contact with potential foreign investors, companies and associations of employers abroad, either through individual work, either through cooperation with competent institutions, foreign Embassies and Economic Representations in BiH in order to try to motivate foreign investors to invest money in our country.

It is important to continue working to improve the political and economic conditions in the country, to improve the economic environment, ie to implement the necessary reforms, which will remove obstacles to both domestic and foreign investors for their expansion and business on a larger scale, which automatically contributes to improving the image and the competitiveness of the country, brings new investments and new jobs.

A high percentage of unemployed people and the low standard of living of citizens create an imperative for the implementation of the necessary reforms that will enable the arrival of foreign investors that BiH needs due to the lack of domestic funds to launch a significant investment cycle.

FIPA emphasizes that foreign investors insist on a stable political situation and security for the invested capital, so it is very important to show, in the following period, political unity in the efforts for economic progress of the country, because without such commitment, FIPA or any other institution will not be able to bring investors in a greater number.



AN INVESTMENT-BUSINESS FORUM FOR BIH WILL BE HELD IN MAY

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić talked with the Ambassador of Bosnia and Herzegovina to Greece HE Branko Dokić about the Embassy's plans to organize an investment-business forum BiH-Greece in Athens in May 2018 with the participation of FIPA.

Considering the good political relations between the two countries, but the symbolic economic exchange and the low inflow of Greek investments in BiH, FIPA and the BiH Embassy in Athens will jointly make additional efforts to change this situation for the economic progress of the country and the creation of new jobs for the BiH citizens.

According to the Ambassador, there is interest of Greek investors in the energy sector, tourism, wood sector and agriculture of BiH. Currently, there is a lack of promotional activities to animate the Greek investors to come to BiH, bearing in mind the trend of the growth of Greek investments in Serbia, Bulgaria, Albania and Macedonia.

In order to promote BiH in Greece, the Embassy is working on establishing contacts with the Chamber of Commerce of Greece, professional associations, entrepreneurial associations, the Department of Economic Diplomacy of the Ministry of Foreign Affairs of Greece, Greek investors and members of the BH diaspora in this country.

Also, the introduction of charter flights between BiH and Greece in the summer period is being considered in order to increase the growth of the number of tourists, and hence accompanying activities.



BUSINESS ZONE STANARI IS EXPECTING INVESTORS

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić visited the Municipality of Stanari in order to get information about the economic situation in this area, the successfully realized investment of TPP Stanari, and the new investment opportunities offered by the Municipality, where he met with the Mayor Dušan Panić.

The Director Milinić introduced the Mayor Panić with the responsibilities of FIPA as the main address for foreign investments in BiH, activities on finding foreign investments, providing assistance in realization of investment projects, participation in conferences and business meetings with the aim to promote available investment projects. He emphasized that FIPA is looking for investors everywhere in the world, that it has 7,000 contacts of foreign investors with whom it is in permanent contact, and invites them to visit BiH in order to get information on the potential of the country.

The Agency also coordinates the competent institutions from the municipal to the state level to attract foreign investments, and as a result, in 2017, we record an increase in the inflow of foreign investments of 66.8%, stressing that the realization of a large foreign investment in M&TPP Kamengrad near Sanski Most in the amount of 1.020.000.000 BAM is underway. The entry of FIPA into the Steering Committee of WAIPA represents an additional advantage for BiH's promotion and its opportunities. The Municipality of Stanari wants to attract both domestic and foreign investments with the aim to create new jobs, and on this road it expects support from FIPA in terms of promoting its investment opportunities. A business zone is prepared to be offered to investors, especially from the metal sector and energy. It is also very important to emphasize that the Municipality allocates subsidies of 6,500 BAM for each new job with respecting certain criteria. The Municipality offers the available workforce of various profiles. The unemployment rate is 39%, and additional efforts must be invested to create new jobs.



FIPA WILL SUPPORT THE IMPLEMENTATION OF THE RAST PROJECT

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić talked with the representatives of the organization CRS Vojislav Ivanović and Sretan Ćemalović about the way in which FIPA can be involved in the promotion of the BiH investment projects, whose elaboration is being assisted by this organization, in cooperation with USAID.

Speaking about the work of the FIPA on attracting foreign investments in the last two years, the Director Milinić recalled among other the obligation of all competent institutions to work on opening new jobs and increasing employment in the country, pointing out that in 2017, BiH has recorded an increase of the foreign investments inflow. In the first quarter of 2017, the growth was recorded in the amount of 28%, while in the second quarter, it reached 66.8%. The joint work of the competent institutions in improving the business environment, as well as the stabilization of political conditions in the country is a basic precondition for attracting significant foreign investments. All efforts in this direction are welcome, including the activities of CRS in the implementation of the Restoration Accountability and Supporting Transformation project in BiH with the financial support of USAID.

Namely, CRS currently implements projects in two components: support to a number of municipalities in BiH to improve the business environment in line with BFC (Business Friendly Certification) standard and support to municipalities in implementing infrastructure projects.

These projects are implemented in 20 municipalities having the BFC certificate and the seven municipalities that are on the path to obtaining this certificate. Otherwise, CRS has been present in BiH since 1993 and has implemented a large number of projects of social importance. FIPA is expected to assist with the presentation of investment projects coming from 20 municipalities and finding investors for these projects, as well as organizing a conference in 2018 where these projects would be presented to foreign investors.



FIPA AND KOLEKTIV GROUP: BY JOINT WORK TO NEW WORKING PLACES IN BIH

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić received the representatives of Kolektiv Group in order to discuss the possibilities for joint activities on providing information on investment opportunities in BiH, finding investors and providing support for the realization of investments in the country.

30% of the company Kolektiv Group is owned by the Alma Media group from Finland within which several subsidiaries have been operating.

The company provides services for many foreign investors in BiH such as Al Jazeera, Cotton, Siemens, and Marriott and outside of BiH such as Johnson & Johnson, Lufthansa, Porsche, and it is currently working on a study on establishing a satellite / relocated business centre / company in BiH for the three listed foreign companies, which would enable the employment of a large number of people.

For the implementation of the mentioned projects, they requested the support of FIPA, as well as for amendments to the legislation related to the satellite companies / online jobs / business centres, given the great opportunities for employment of young people.

FIPA and Kolektiv Group will fight together for the opening of new job places in BiH and in this sense will sign a Cooperation Agreement.



FIPA PARTICIPATED IN THE SECOND BUSINESS FORUM IN ROMANIA

On 8 December 2017, the Second Business Forum in Romania was organized by the Embassy of Bosnia and Herzegovina in Romania in cooperation with the President of the Chamber of Commerce of Prahova Aurelian Gogulescu and with the support of Marius Marinescu, owner of Ziarul Ploiestia.

The forum was of an investment character in order to gather exclusively Romanian companies and clusters from the Prahova region, potential investors in Bosnia and Herzegovina.

A representative of the Foreign Investment Promotion Agency of BiH had a presentation on the reasons for investing and attractive sectors in BiH.

A visit by a large group of investors from Romania to BiH for March 2018 was agreed, as well as a more specific investment activity.



FIPA SUPPORTS THE PROJECT “DEVELOPMENT OF THE FBiH AUTOMOBILE INDUSTRY” IMPLEMENTED BY THE FBiH CHAMBER OF COMMERCE

Continuing to implement planned activities on the project “Development of the Automobile Industry of FBiH”, the President of the Chamber of Commerce of FBiH Mirsad Jašarspahić took over an office within Innovative Campus Wolfsburg AG for the needs of the Automotive Industry Group, on 15 December 2017.

Bearing in mind the significance and potential of the BiH automotive industry promoted by FIPA Agency through its work, as well as the need for a common institutional approach to this business branch, the ceremony of taking over the office was also attended by the representative of FIPA Nina Pobrić as well as meetings on further activities in this project.

Wolfsburg AG is owned by Volkswagen and the city of Wolfsburg, and one of the fields of activity of this company is the support of companies involved in the production of automotive components. On that occasion, FIPA representative Nina Pobrić introduced representatives of Wolfsburg AG about the business environment in BiH, economic trends, possible locations for investments and successful German investments in our country.

The goal of this activity is to create the preconditions for a significant participation of the BiH manufacturers of automotive parts in the delivery of parts for Volkswagen, as well as other German manufacturers. Today, the automotive industry of Bosnia and Herzegovina hires more than 10,000 workers, and it is growing from year to year. The total export of automotive industry in BiH in 2016 amounted to 734 million BAM. Among five leading products of the total BiH export, two are concerning the field of automotive industry: seats in the amount of 430 million BAM and parts and accessories of vehicles in the amount of 175.9 million BAM.



SLOVENIA IS RANKED AT THE 4. POSITION BY INVESTMENTS IN BIH

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić informed the newly appointed Ambassador of Slovenia to Bosnia and Herzegovina HE Zorica Bukinac with the Agency's competence and activities in the field of foreign investments, promotion of the country and support to foreign investors.

Slovenia is ranked at the 4th position among foreign investors in BiH with 486 million EUR invested, or 7.3% of the total amount of foreign investments in BiH. The most important Slovenian investments are Petrol, Droga Kolinska, Perutnina Ptuj, NLB, Telecom Slovenia.

It is encouraging the fact that investments from Slovenia continue to raise compared to previous years when they were largely slowed down. During 2016 Slovenia invested 42.1 million BAM and 15.5 million BAM in 2017.

The Ambassador Bukinac pointed out that out of the total amount of Slovenian investments in the world, 10% was invested in BiH. She also emphasized that in the next year Slovenia will work on strengthening tourist and cultural links with BiH.

It was also discussed about the economic conference that the Embassy of BiH in Ljubljana plans to organize in the first quarter of 2018 with the aim to present BiH and its opportunities for investing to Slovenian businesspeople. A joint cooperation was agreed on providing support to existing Slovenian investors in BiH, as well as to new ones interested in investing in BiH.



REPRESENTATIVE OF AMERBANK IN FIPA

As part of the exploration of investment opportunities in the region of Southeast Europe, the AMERBANK representative Charlie Miles visited the FIPA Agency to get inform about investment opportunities in the IT, health and banking sectors.

Amerbank is an American financial institution whose primary activity is international transfers of money and the development of technologies for the financial sector (fintech).

Representatives of FIPA informed Mr Miles about opportunities to invest in the mentioned sectors, advantages for investing in BiH in relation to neighbouring countries, and the support that the Agency provides to foreign investors.



SUPPORT FOR 1,100 NEW WORKING PLACES FIPA PROVIDED SUPPORT TO BOXMARK FOR FURTHER EXPANSION AND NEW INVESTMENTS

The Director of the Foreign Investment Promotion Agency (FIPA) Gordan Milinić has organized a meeting with the Director of Boxmark Ltd Matej Bastič in order to try to solve the administrative problems that this company faces on its way of expanding existing and realization of new investments in BiH.

Boxmark Ltd, which represents an Austrian investment, is engaged in the production of upholsteries that are exported to the EU and beyond. It owns a factory in Lukavac that opened in February 2016 with the employment of 200 workers in that period. In December 2017, the factory has 440 workers. Considering that they are planning to expand the existing factory and build new halls and plants in order to increase the number of employees to at least 1,100 workers, they also bought new land.

As a condition for further investment, Boxmark Ltd requested the competent authorities in BiH to abolish tariffs on imports of tanned and finished leather, for which it received support from the Government of the Tuzla Canton, the chambers of commerce of BiH, FBiH and RS. The money that the state would lose at customs would have been returned to the budget by paying taxes and contributions for over 1,100 workers. It is expected the final position of the competent authorities on this issue. If the answer was negative, further investments and new employment would be stopped. There is also a fear that an investor might leave BiH if this problem is not solved.

FIPA has intervened in the resolution of the above-mentioned issue, especially considering the existing number of employees of the company and the announced employment up to 1,100, and provided support to BOXMARK for further expansion and new investments.

FIPA will do everything within its competence to keep the investor in BiH.



FIPA: VISIT OF THE DELEGATION OF THE ECONOMIC AND SOCIAL DEVELOPMENT FUND OF LIBYA

Within a four-day visit to Bosnia and Herzegovina, the delegation of the Economic and Social Development Fund of Libya, led by the Chairman of the Steering Board Tareq Elabiadi visited FIPA in order to get information about possibilities for investing in Bosnia and Herzegovina.

They were also interested in the possibility of increasing the stake shares in Bosnalijek d.d. Sarajevo, since they own about 10% of the shares in the mentioned company.

The Economic and Social Development Fund of Libya is a state institution that invests in tourism, industry, infrastructure and the wood sector in Libya, as well as abroad. The largest number of projects has been realized in Egypt, and they are planning to invest in Bosnia and Herzegovina.

Representatives of FIPA have introduced a delegation with possibilities for investing in Bosnalijek, as well as with the currently available projects from the database projects owned by the Agency.

The delegation was informed about the status of foreign investors, rights and obligations, and was invited to contact FIPA for all additional information related to investments and projects.



A STATE DEPARTMENT OFFICIAL FROM WASHINGTON VISITED FIPA

The Director of the Foreign Investment Promotion Agency of BiH (FIPA), Gordan Milinić, received the visiting Regional Economic Officer from the Department of State, Justin Heung, and briefed him on BiH foreign direct investment trends and FIPA's activities.

Mr. Milinić informed Mr. Heung about FIPA's efforts to attract foreign investments, the current state of foreign investments, U.S. investments and trade with BiH, BiH's advantages compared to others in the region, and sectors of interest to foreign investors, pointing out that in 2017 BiH recorded a 66.8% increase in foreign investments.

FIPA shared information about the investment projects it has supported in various sectors, how it helps foreign investors in remove obstacles to project implementation, and FIPA's efforts to implement an "Invest in BiH" media campaign to improve BiH's image abroad and promote the country's potential.

According to the BiH Central Bank, levels of U.S. investment in BiH are low, at number 17 in terms of overall FDI.

The parties agreed that the BiH government at all levels, including BiH embassies abroad, should increase their efforts to improve the business environment and promote BiH as an investment destination.

FIPA BUSINESS NEWS ≡



NAPKO BEDS OPENED A PLANT IN PRIJEDOR



THE MOST IMPORTANT FOREIGN INVESTORS
IN B&H SELECTION EVENT





NAPKO BEDS OPENED A PLANT IN PRIJEDOR

The Dutch company NAPKO Beds, which has been operating in Petrovo since 2011, has opened a new facility for the production of flat furniture in Brežićani near Prijedor.

The plant in Prijedor is part of the planned expansion of the production and 50 employees have already been employed. They plan to hire about 250 workers in the future development cycle, as the goods they produce, are highly required.



THE MOST IMPORTANT FOREIGN INVESTORS IN B&H SELECTION EVENT

The Foreign Investment Promotion Agency of BiH (FIPA) organized on 13 December 2017 in Sarajevo the traditional event of selection of the most significant investors in BiH.

This year, the concept of the event has been partially changed in the way that the list of award-winning companies encompassed 13 companies. In this way, FIPA wants to express recognition to foreign companies, and to thank them for their contribution to the economic development of Bosnia and Herzegovina, the employment of the BiH citizen, and for all other economic indicators based on these investments. The presence of foreign investors sends a strong message to potential investors that BiH is a country in which the foreign investments are safe and profitable and significantly contributes to improve the image of BiH.

Awarded companies coming from different industries, are:

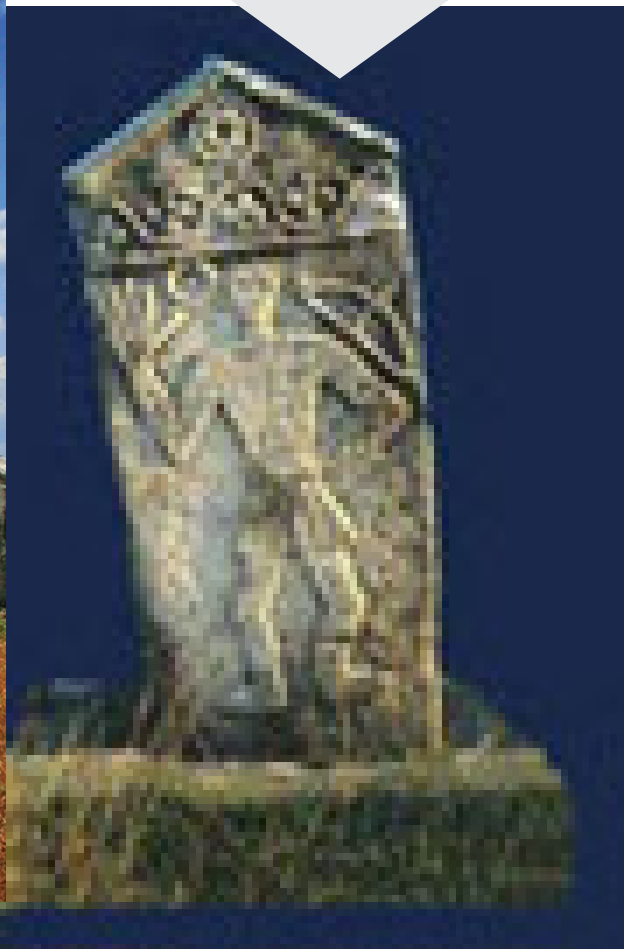
Lattonedil BIH d.o.o. Gradiška, Fabrika cementa Lukavac d.d. Lukavac, Sunnyland d.o.o. Istočno Sarajevo, Zeraa Agriculture Investment d.o.o. Sarajevo, Austronet d.o.o. Kozarac Prijedor, Mann+Hummel BA Fabrika filtera d.d. Tešanj, Boxmark Leather d.o.o. Lukavac, Malak Group d.o.o. Sarajevo, Rama-Tex d.o.o. Prozor Rama, Standard a.d. Prnjavor, Steelmin BH d.o.o. Jajce, Tarčin International Development Company d.o.o. Sarajevo, Nelt d.o.o. Istočno Sarajevo. Due to the positive effects on the domestic economy and the image of the country created by each new foreign investor, the FIPA Agency together with other competent institutions in B & H will continue to work on improving the business environment and thus contribute to improving the competitiveness and increase of foreign investments in BiH.

The event gathered large number of representatives of institutions, international organizations, embassies, business community and media in BiH.

"MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



”MUST SEE” PLACES IN BIH ≡

MOSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : WWW.UNESCO.ORG)



”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.

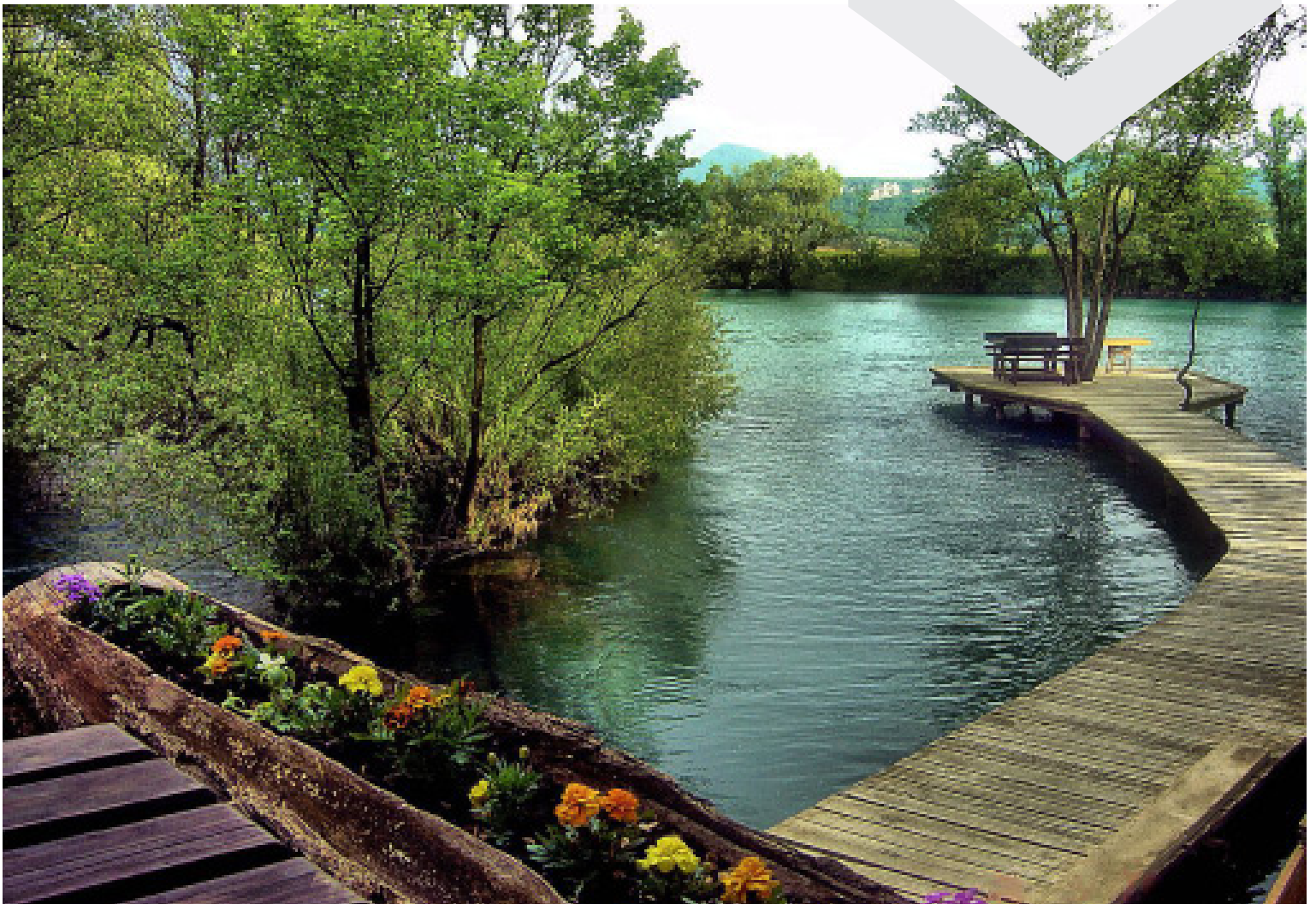


"MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

MEDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)

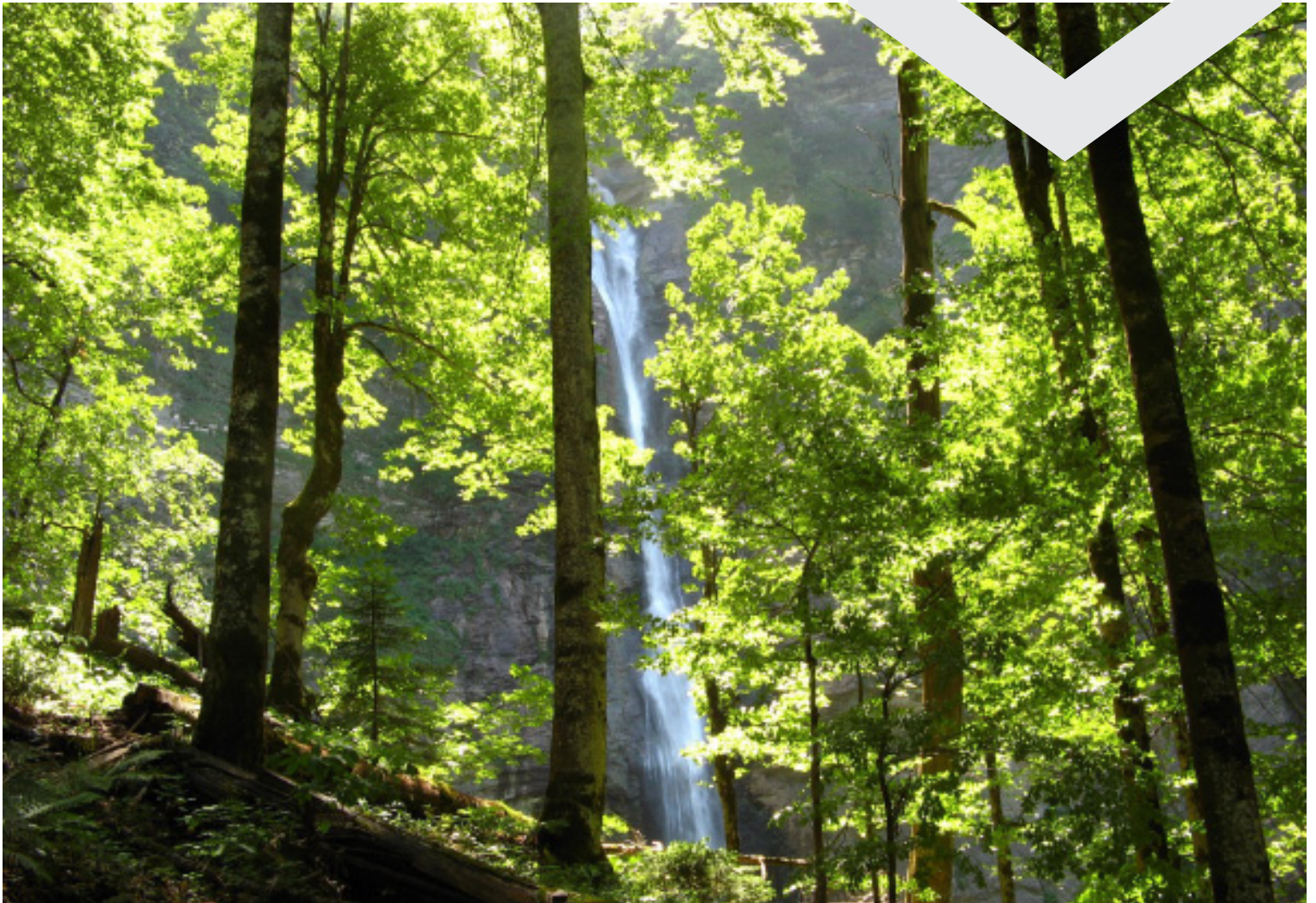


"MUST SEE" PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : WWW.GREENVISIONS.BA)



”MUST SEE” PLACES IN BIH ≡

BLAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

RAKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : WWW.PIRAMIDASUNCA.BA)



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted with a yellow and blue flag featuring white stars. The text is centered over the map.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

WWW.FIPA.GOV.BA

ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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