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NEWSLETTER NO. 144

OCTOBER 2017

FIPA ACTIVITIES ≡

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REGIONALNI FORUM ZA
TRŽIŠTE, INVESTICIJE
I STATISTIKU

Međunarodna konferencija o regionalnom tržištu, razvoju statistike i mogućnostima investiranja

06. - 08.11.2017.

Hotel Holiday, Sarajevo

REGISTRACIJA NA www.forumtis.net

AKCIJSKA CIJENA 300 KM (150 €)



INVITATION FOR PARTICIPATION AT THE INTERNATIONAL CONFERENCE ON THE REGIONAL MARKET, THE DEVELOPMENT OF STATISTICS AND INVESTMENT OPPORTUNITIES

The Foreign Investment Promotion Agency of Bosnia and Herzegovina (FIPA), the Association of Non-Governmental Organizations Horizont 2024, the Agency for Statistics of Bosnia and Herzegovina, Foreign Trade Chamber of Bosnia and Herzegovina and other partners from the region (Serbia, Croatia, Montenegro, Turkey) and the EU, organize the International Conference on the Regional Market, the Development of Statistics and Investment Opportunities, which will be held from 6 to 8 November 2017 in Sarajevo.

This is one of the most important conferences in the region that supports the cooperation of government institutions, international organizations, the business sector, the academic community and non-governmental organizations in order to create a better business environment, market development and competitiveness, as well as joint planning and realization of regional projects. The conference promotes possibilities for regional investments, the importance of statistics, information technologies and development in the fields of industry, capital markets, labour, agriculture, energy and tourism.

The conference was organized in four panels: panel market, panel investment, panel statistics and panel research and development. The panels are moderated and coordinated by representatives of organizations from Bosnia and Herzegovina, the Republic of Turkey, the Republic of Serbia, the Republic of Croatia, the Republic of Montenegro and others. The conference will be attended by representatives of investment funds, business and foreign trade chambers, stock exchanges, embassies, investment institutions, universities, international organizations, companies, as well as other governmental and non-governmental organizations.

The conference will present selected projects and research works from economic and social areas, as well as the possibilities of joint participation of companies from the region at the international market.

Participants will also have a special opportunity to have information with efficient ways of doing business, the latest business trends and ways of applying for EU funds. All information about the conference and registration of participation can be found on the web portal www.forumtis.net or contact the phone: + 387 33 217 391; cell: + 387 61 011 198 and e-mail: info@forumtis.net

FIPA ACTIVITIES ≡



FIPA: CRANS MONTANA FORUM WILL ORGANIZE AN INVESTMENT CONFERENCE FOR BIH



FIPA PARTICIPATED IN A PUBLIC DEBATE
IN GRAČANICA



...AND MORE ACTIVITIES...



FIPA: CRANS MONTANA FORUM WILL ORGANIZE AN INVESTMENT CONFERENCE FOR BIH

Participating at the annual meeting of Crans Montana Forum (CMF) in Brussels from 25 to 27 October 2017, the FIPA Director Gordan Milinić met with the Chairman of this Forum Pierre Emmanuel Qurin and the founder of the Forum of Ambassadors Jean-Paul Carteron to discuss possibilities for cooperation on the promotion of Bosnia and Herzegovina and its potentials around the world.

The mentioned representatives proposed the organization of an investment conference on BiH in Sarajevo in 2018, which would invite businessmen and investors from all over the world, numerous officials and representatives of governments and international organizations, as well as decision-makers and influential people from the sphere of politics and economy.

Considering the world reputation of the organization in political and economic communities and its influence in the business world, as well as the numerous business and political contacts at its disposal, the organization of a such conference would be of great importance for the arrival of investors in BiH, the promotion of the country in the international business community, and image improving.

At the invitation of the FIPA, representatives of Crans Montana Forum will visit BiH in late November to discuss with the competent authorities of BiH the organization of the investment conference in 2018.

Bearing in mind the lack of promotion of BiH and its economic opportunities abroad, the organization of this investment conference in cooperation with the CMF would have a significant impact on improving the image of the country and the promotion of investment opportunities, the promotion of business people and investment projects.



FIPA PARTICIPATED IN A PUBLIC DEBATE IN GRAČANICA

A public debate on the proposal of the Law on Income Tax, the Law on Contributions and the Law on Profit Tax was organized on October 24 in Gračanica and Tuzla by the Association of Employers of FBiH, FIPA, the Chamber of Commerce of FBiH, Foreign Investors Council (FIC) and the Representation of the German Economy in BiH (AHK BiH).

Before the discussion, a presentation on the effects of the proposed drafts Laws was done to employers from the production sector. Participants in the discussion pointed to the fact that there is a growing departure of young people from the country and that this will negatively affect the labour market in BiH. It was also mentioned that the state should more effectively fight the grey economy, reduce the profit tax and reduce the excessive state administration. Observations were also made to the unclear definitions in the proposed Laws.

Considering that those Laws are extremely important for the further development of the production sector, the position of the employers in Gračanica and Tuzla was that the proposed legal solutions are not satisfactory and that they would submit amendments proposal to the disputable articles.

15 amendments proposals were prepared.

Public debates last 60 days and are scheduled in 10 cities in the FBiH. Suggestions and remarks by participants in public debates will be sent to the Government of FBiH.



FIPA AT THE ANNUAL SESSION OF THE CRANS MONTANA FORUM (CMF) IN BRUSSELS

The Foreign Investment Promotion Agency of BiH (FIPA) is taking part as a representative of Bosnia and Herzegovina at the annual session of the Crans Montana Forum in Brussels on the basis of the invitation of the President of this Forum, Pierre Emmanuel Quirin and the founder of the Forum of Ambassador Jean-Paul Carteron.

The goal of the FIPA's participation in Crans Montana Forum-Homeland & Global Security Forum is to get to know politicians and business people from all over the world with the need of investment support to the economic development of Bosnia and Herzegovina. The Forum represents an ideal opportunity for lobbying and discussing the economic, regional, European and global perspectives of Bosnia and Herzegovina. This is an opportunity to talk about the progress that our country has achieved and the challenges ahead of Bosnia and Herzegovina.

The forum has announced the participation of a large number of companies and entrepreneurs, as well as numerous government officials and parliaments of European countries and international organizations.

At the plenary session of the Crans Montana Forum, the FIPA Director Gordan Milinić will have the opportunity to talk about the investment potentials of Bosnia and Herzegovina and to invite the present business people to come to BiH and to get involved in the realization of a number of attractive projects.

CMF is one of the most prestigious economic and political forums in Europe and the world where the key decision-makers meet to agree on defining the dynamics and realization of projects of mutual importance.



TECHNICAL TEAM FROM CHINA IS WORKING ON PREPARATION OF THE TPP KAMENGRAD PROJECT REALIZATION

The FIPA Director Gordan Milinić had a meeting with Liu Weijie, Chief Engineer of the TEPC Overseas Engineering Company.

The meeting was focused on the finalization of preparations and technical details for the realization of the project Mine and Thermal Power Plant of Kamengrad (Sanski Most), with a total value of 1.020.000.000 BAM.

Signing of the final agreement on the realization of the investment with the owner of the project, Lager Ltd, is foreseen at the forthcoming annual meeting of the Prime Ministers of the People's Republic of China and 16 countries of Central and Eastern Europe in Budapest.

The realization of this strategic project will greatly contribute to the economic development of the local community, canton, as well as Bosnia and Herzegovina, and will have a major impact on employment.



VISITS TO FOREIGN COMPANIES IN ŽEPČE

Within the Aftercare program for 2017, on 19 October 2017, it was held a meeting with the Director and Co-Owner of Pro 9 Ltd Danijel Jukić and the Production Director Tadija Filipović. The company is engaged in the production of highly energy efficient and fireproof modular panels for facades, partition walls and windows.

Company Pro 9 Ltd is a subsidiary of Pro 9 Global, which operates in Australia and New Zealand, and is also present in Croatia and Germany. They are exports oriented and their target markets are Australia, New Zealand, Dubai, Germany and other European countries. In BiH, they started operating in 2016 and the initial investment amounted to 1 million Australian dollars. So far they have reinvested 3 million Australian dollars. They currently have 12 employees and in the next three years they are planning to invest in 3 million Australian dollars and employ 70 new workers. Façade's and partition's panels are currently being manufactured, while the production of windows is planned. The opening of another plant in Odžak is also planned.

They are also planning to invest in logistics to ensure a better delivery of products and to send 10-15 workers for training in Australia. In addition to the mentioned company, the visit was paid to the company Bećirović Ltd. The meeting was held with the Director and Co-Owner, Nazim Bećirović. The company Bećirović Ltd is engaged in breeding chickens and service activities. They currently own a gas station, a vulcanization shop and a shopping mall with a fitness room and a restaurant, and they also provide transport services. The company's co-owner is from Switzerland. So far, they invested 2 million BAM and employ 25 workers. In the next three years they plan to reinvest 2 million BAM and hire new 5 workers. A meeting was also held with the Director of Metal Decor Ferro, Mustafa Tutmić. The Founder of Metal Decor Ferro Ltd is the company Metal Dekor from Čakovec, Croatia, which is engaged in the production of boilers, formwork, silos and steel constructions. They are looking for an adequate location for the production plant in BiH. They employ 25 workers who are currently on training in Croatia.



VISIT TO THE COMPANY UNITIC

In order to improve the business environment in Bosnia and Herzegovina and to motivate foreign investors to reinvest, representatives of the Foreign Investment Promotion Agency of BiH (FIPA), the Municipality of Centre and the Sarajevo Canton visited the United Investment and Trading Company UNITIC Ltd Sarajevo on 9 October 2017.

The Director General Samir Šečić, together with his associates, informed the guests that company UNITIC Ltd has been operating successfully for 19 years in Bosnia and Herzegovina. It was founded in 1998 by a joint venture of Holding Company "UNIS" Sarajevo and "Kuwait Consulting & Investment Co." Kuwait. The value of foreign investments is around 30 million KM invested in the reconstruction and modernization of the acquired facility. Currently, they employ 75 workers and have plans for further expansion of business activities. The company's activities are aimed at providing equipped and secure business environment to clients as well as other content in accordance with international standards.

Around 160 clients recognized the quality of the business environment offered by the company and they didn't change their headquarters for many years.

The meeting was also focused on the business environment and current business conditions from the perspective of a foreign investor. They also discussed about reinvesting and implementation phases. During the meeting, representatives of UNITIC were offered a full support for the realization of the planned projects.



FIPA PARTICIPATED AT THE 4TH BUSINESS FORUM ŽEPČE 2017

Representatives of FIPA, led by the Deputy Director Damirka Mioč, participated as panellists at the 4th Economic Forum Žepče 2017.

The organizers of the event were the Development Agency of Žepče and the Municipality of Žepče with the partners/co-organizers of CRS and NALED - National Alliance for Local Economic Development of Serbia.

The expert event gathered representatives of international organizations, government institutions, chambers of commerce, municipalities/cities, business associations, businessmen and other relevant interlocutors from Bosnia and Herzegovina, Croatia, Serbia and Montenegro.



THE NEWLY APPOINTED AMBASSADOR OF BIH TO NORWAY VISITED FIPA

In preparation for the new diplomatic mission, the newly appointed Ambassador of BiH to Norway Nedim Makarević visited the Foreign Investment Promotion Agency of BiH (FIPA) in order to get information about the Norwegian investments realized so far in BiH, the current economic cooperation between BiH and Norway and the possibilities for improving investments and trade between the two countries.

Investments of Norway in BiH amount to only 10.5 million BAM, while in 2016 and 2015 there were no registered investments. The first Norwegian investment in BiH is Norfish Blagaj, while Arifagić Investment Trnopolje, Kozarac, represents the investment of BiH Diaspora from Norway, financially supported by the Government of Norway. The Director Gordan Milinić informed the Ambassador about the need to establish contacts first with the Trade and Industry Chambers of Norway in order to promote the possibilities of the BiH economic sectors, and to establish a closer cooperation with the BH diaspora which has 48,000.

It was agreed that the Ambassador Makarević try to gather Norwegian business community in early 2018 to present the opportunities for investing of Bosnia and Herzegovina, in which FIPA will actively participate.

FIPA has information on the increased interest of Norwegians in investing in BiH, a doubled budget of the Norwegian Government to provide assistance for economic development and job creation to developing countries, including Bosnia and Herzegovina, as well as readiness to support investments in BiH sectors of agriculture, energy, mining and metal sectors, and furniture production.



PROJECT OWNER OF SUNNYLAND AND EMIRATES AT FIPA

The owner of projects Sunnyland and Emirates Sheikh Mohammad bin Saqr Al Qasimi, accompanied by his associates, visited FIPA to discuss with the Agency's management about new investments that he is planning to realize in BiH, as well as proposals for cooperation related to establishing a Arab Investments Council in BiH and the organization of the BiH Economy Fair in the UAE in February 2018. He also pointed out as a good business idea investing by participating in share capital where it is possible to integrate private and state capital.

In addition, FIPA was asked to encourage foreign investors to invest not only in Sarajevo but also in other parts of Bosnia and Herzegovina, such as Tuzla, Bihać, Mostar, Banja Luka with the goal to contribute to more balanced development of all parts of BiH.

In terms of tourism, besides investing in the construction of hotels and entertainment facilities, BiH offers opportunities for investing in health tourism, establishing medical institutions, and the construction of sports facilities with the aim to attract sports clubs that would come to BiH for their preparations. Sheikh Al Qasimi pointed out, among other things, that Bosnia and Herzegovina could attract much more investments, including tourists, if it would more work on its promotion, because the investors' experience say that there is very little knowledge about Bosnia and Herzegovina in the world.

Also, when it comes to tourism, it is necessary to work a lot more on its promotion so that BiH attract tourists not only in the summer, but also in other seasons, which is not the case now.

The FIPA Director Gordan Milinić expressed the readiness of the Agency to work closely with the representatives of Sunnyland and Emirates on the realization of new investments and establishing a Arab Investments Council in BiH in order to avoid the possibility of possible abuse and misrepresentation, and to know who is the real investor. FIPA will also provide the necessary support for all other cooperation proposals.



FIPA: THE TRIGON TEKSTIL COMPANY IS INTERESTED IN INVESTING IN BIH

The owner of the company Trigon Textile Gokhan Sargan, accompanied by his associates, talked with the Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić about possibilities for investing in the textile sector of Bosnia and Herzegovina, conditions for investing, and availability of labour force in the mentioned industry.

Trigon Textile owns textile factories in Istanbul, Milan and Hamburg. Considering that they want to expand production, Bosnia and Herzegovina has been taken into consideration, among other things, for the fact that the owner has origin from BiH. They are in the phase of market research in terms of availability of production facilities and locations for investing, workforce, steps for establishing a company, operating costs, etc.

The plan is to hire 100 workers within six months of starting production, 300 within the year with a tendency of growth to several thousand employees in the next few years.

Mr Milinić informed the investor that Bosnia and Herzegovina has a long tradition in the textile, clothing and footwear industry, as well as an experienced and skilled workforce, pointing out that this sector has attracted Italian, German and Austrian investors who are running business very successful in BiH.

The proximity of the market of the Western and the Eastern Europe is one of the most important advantages when it comes to investments in the textile industry, and a cheaper labour force compared to other countries in the region.



AFTERCARE VISIT TO LENA COMPANY SARAJEVO

Representatives of the Foreign Investment Promotion Agency of BiH (FIPA), the Municipality of Centre and Canton Sarajevo visited LENA company Sarajevo as part of the Post-Investment Support Program to Foreign Investors.

A newly founded company, a member of the Lena Group from Portugal, is running business at the markets of America, Africa, Great Britain, Bulgaria, Romania and Serbia.

The company operates according to the European standards and is focused on investments in the field of engineering, construction, environmental protection, road infrastructure and energy.

Current projects in BiH were discussed during the meeting, because the company is in the phase of researching and finding investment projects. The Director of the company Adnan Jugo pointed out that there are projects in the field of civil engineering, environmental protection (landfills) and infrastructure that the company is interested in. However, what is needed is to define the objectives of the project and the conditions expected from a foreign investor.

The public private partnership and the manner of realization of this type of projects were also discussed on this occasion.



FIPA AT EXPO REAL MINHEN

Representatives of the Foreign Investment Promotion Agency of BiH (FIPA), led by the Director Gordan Milinić, visited the Expo Real Fair in Munich, which is being held from 4 to 6 October 2017 in order to meet potential foreign investors, present opportunities for investing and concrete investment projects of Bosnia and Herzegovina.

In addition to meetings with foreign investors, within the fair, the FIPA representatives had a meeting with Mrs Chen Jin, the Director of SINO-CEEF Fund for Europe and her associates. Possibilities for cooperation between the two institutions were discussed on this occasion, and activities of the Agency, opportunities for investments in BiH and currently available investment projects were also presented. It was also proposed to sign the Memorandum of Understanding in order to promote investment opportunities of BiH.

A meeting was also held with representatives of the Consulate General of BiH for future joint activities on promoting and attracting German investors to BiH.

EXPO REAL is the largest event of this kind in Europe, where over 80% of participants are representing investors and decision makers. The Fair is an ideal opportunity for establishing contacts and presenting projects to potential investors, as well as getting information about the latest trends in the industry.



THE NON-RESIDENT AMBASSADOR OF THE REPUBLIC OF KOREA FOR BiH VISITED FIPA

The Deputy Director and the Secretary of the Foreign Investment Promotion Agency of BiH (FIPA) Damirka Mioč and PhD Maida Bećirović received the Non-Resident Ambassador of the Republic of Korea for BiH HE Park Won-sup with associates on 3 October 2017.

The Ambassador Won-sup visited FIPA to have information about opportunities for investing in Bosnia and Herzegovina, successful foreign investments, and the reasons for which Investment Protection and Double Taxation Agreements between BiH and the Republic of Korea have not yet been signed.

A presentation on investment opportunities in BiH was held with a focus on the energy and metal sector, IT, automotive industry and tourism.

The Embassy delegation was also made familiarized with the responsibilities of the FIPA and the services it provides to foreign investors.

Accompanied by a FIPA representative, the delegation visited Prevent Visoko to get informed about the work of one of the biggest companies in BiH.



THE NEWLY APPOINTED CONSUL OF BIH IN FRANKFURT VISITED FIPA

Within preparations for the diplomatic mission, the newly appointed Consul of Bosnia and Herzegovina in Frankfurt Lučijano Kaluža visited FIPA in order to have information about the opportunities that Bosnia and Herzegovina can offer to German investors for investing.

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić emphasized the fact that the role of the Diplomatic and Consular Network is to open the doors to the institutions of BiH for cooperation with foreign countries, and that the most important thing in this business is to have the will, and then the vision on how to animate a foreign investor to be interested in Bosnia and Herzegovina and in its potentials.

The Consul was made familiarized with FIPA's activities in cooperation with existing foreign investors in BiH, establishing contacts with new investors, promoting BiH and presenting projects both abroad and in BiH as well as with German companies operating in BiH. It was pointed out that Germany is ranked 7th place by the amount of investments in BiH, and that existing German businessmen operating in our country, announce new investments.

He emphasized that in his activities priority will be given to finding new investors from the automotive industry and agriculture, and that he will work on connecting businessmen of the two countries, and establishing contacts with the German economic community. Mr Milinić wished the new Consul a successful work with the desire to realize a better cooperation between the BiH Consulate in Frankfurt and FIPA on bringing German investors in BiH.

BUSINESS & INVESTMENT NEWS ≡



SWEDISH FIRM KAVAT OPENED A PLANT IN NOVI TRAVNIK



COMPANY SYMPHONY PLANS TO EXPAND ITS
CAPACITY AND TO REALIZE NEW INVESTMENTS



...AND MORE NEWS...



SWEDISH FIRM KAVAT OPENED A PLANT IN NOVI TRAVNIK

Swedish footwear company, Kavat, has launched a new plant that, with the existing production in Travnik, opened in 2009, will employ more than 150 workers.

Kavat AB Sweden is a footwear company that exists since 1945.

In the Balkans, it came in 2005 as a customer in various factories. The company opened a plant in Travnik in 2009 and employed 70 workers.



COMPANY SYMPHONY PLANS TO EXPAND ITS CAPACITY AND TO REALIZE NEW INVESTMENTS

Representatives of the Ministry of Economy of Sarajevo Canton and the Foreign Investment Promotion Agency of BiH (FIPA) visited the company Symphony Ltd and talked with the Director General Memić Haris about improving business environment and regulatory reform, and strengthening competitiveness of Sarajevo Canton.

Mr Memić introduced the guests with work and plans of the company Symphony Ltd for coming period in terms of expansion of production capacities, new investments and new employment, and pointed out that there is a possibility for further improvement and development, especially if there is better support to local companies.



A NEW PLANT FOR PRODUCTION OF BARRELS WAS OPENED IN THE INDUSTRIAL ZONE LUKE IN ILIJAŠ

The company Ezio Inox Ilijaš opened a plant in Ilijaš last week. Ezio Inox is a company founded by Italian partners and which uses Italian technology for the production of stainless steel barrels for storage of liquid foods.

It was established in 2012 with the technical support and expertise of the Italian company with many years of experience in this business.



FERRETTO GROUP IS CONSTRUCTING A FACTORY

Italian company Ferretto Group is constructing in Usora a factory for production of logistic systems, pallet racks and storage equipment, including software. The first phase of the investment is worth 7.5 million EUR. Complete production will be exported and the plan is to hire 150 young people.



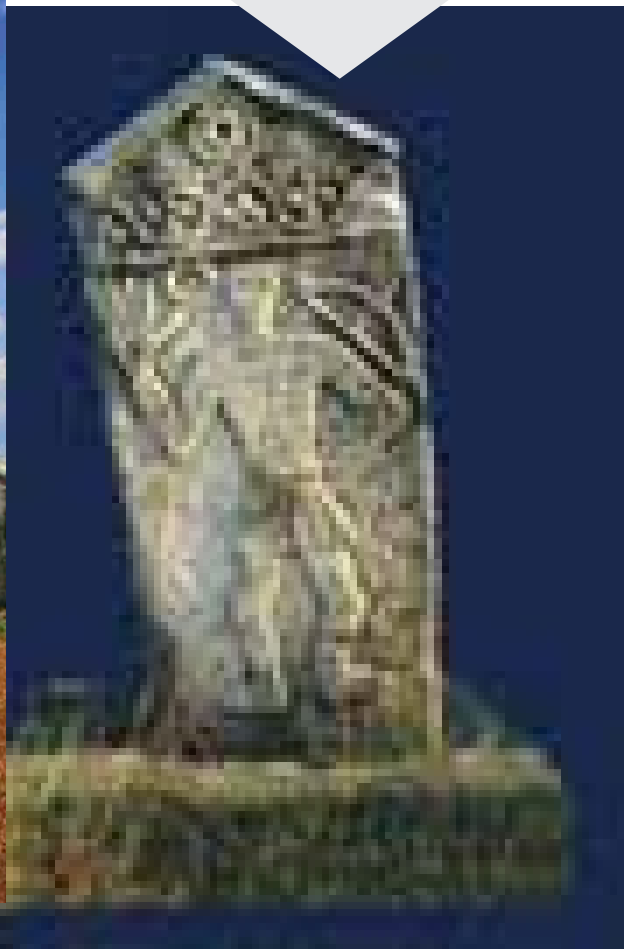
SWISS FORSTER ROHNER OPENED A PLANT IN ILIDŽA NEAR SARAJEVO

After a hundred years of work in the field of traditional textile embroidery confection and processing of extremely fine and quality textile fabric, the Swiss company Forster Rohner AG has expanded production in BiH, by opening a company called Forster Rohner Ltd Ilidža. In this plant, will be made specialized fine embroidery products. 22 people were employed. This is a textile company with a centuries-old tradition that employs around 800 people worldwide, out of which 200 in Switzerland.

"MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



”MUST SEE” PLACES IN BIH ≡

MOSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : WWW.UNESCO.ORG)



”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.



"MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDCATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

MEDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)



"MUST SEE" PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : WWW.GREENVISIONS.BA)



”MUST SEE” PLACES IN BIH ≡

BLAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

RAKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : WWW.PIRAMIDASUNCA.BA)



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted with a yellow and blue flag featuring white stars.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

WWW.FIPA.GOV.BA

ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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