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WE ALSO INFORM YOU THAT FIPA MOVED TO THE NEW PREMISES LOCATED AT GRBAVIČKA 4, SARAJEVO.



# NEWSLETTER NO. 143

SEPTEMBER 2017

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## INVITATION FOR PARTICIPATION AT THE INTERNATIONAL CONFERENCE ON THE REGIONAL MAR- KET, THE DEVELOPMENT OF STATISTICS AND INVEST- MENT OPPORTUNITIES

The Foreign Investment Promotion Agency of Bosnia and Herzegovina (FIPA), the Association of Non-Governmental Organizations Horizont 2024, the Agency for Statistics of Bosnia and Herzegovina, Foreign Trade Chamber of Bosnia and Herzegovina and other partners from the region (Serbia, Croatia, Montenegro, Turkey) and the EU, organize the International Conference on the Regional Market, the Development of Statistics and Investment Opportunities, which will be held from 6 to 8 November 2017 in Sarajevo.

This is one of the most important conferences in the region that supports the cooperation of government institutions, international organizations, the business sector, the academic community and non-governmental organizations in order to create a better business environment, market development and competitiveness, as well as joint planning and realization of regional projects. The conference promotes possibilities for regional investments, the importance of statistics, information technologies and development in the fields of industry, capital markets, labour, agriculture, energy and tourism. The conference was organized in four panels: panel market, panel investment, panel statistics and panel research and development. The panels are moderated and coordinated by representatives of organizations from Bosnia and Herzegovina, the Republic of Turkey, the Republic of Serbia, the Republic of Croatia, the Republic of Montenegro and others. The conference will be attended by representatives of investment funds, business and foreign trade chambers, stock exchanges, embassies, investment institutions, universities, international organizations, companies, as well as other governmental and non-governmental organizations.

The conference will present selected projects and research works from economic and social areas, as well as the possibilities of joint participation of companies from the region at the international market. Participants will also have a special opportunity to have information with efficient ways of doing business, the latest business trends and ways of applying for EU funds.

All information about the conference and registration of participation can be found on the web portal [www.forumtis.net](http://www.forumtis.net) or contact the phone: + 387 33 217 391; cell: + 387 61 011 198 and e-mail: [info@forumtis.net](mailto:info@forumtis.net)

# FIPA ACTIVITIES ≡



REPRESENTATIVE OF FIPA IN JAPAN IS VISITING BIH  
- NOVI PLANS FOR JAPAN INVESTMENTS IN BIH



FIPA: FOR THE FIRST TIME BIH WAS PRESENTED  
AT THE BIGGEST TOURISM FAIR IN JAPAN



...AND MORE ACTIVITIES...



## REPRESENTATIVE OF FIPA IN JAPAN IS VISITING BIH -NOVI PLANS FOR JAPAN INVESTMENTS IN BIH

The FIPA representative in Japan Shigehiko Nishihama visited the Agency to inform the management about activities that he is pursuing in order to promote BiH as an investment and tourism destination for Japanese investors and tourists, activities on export of the BiH wines to Japan, and on maintaining contacts with Japanese businessmen who for the first visited BiH last year.

Mr Nishihama presented Bosnia and Herzegovina as a tourist destination at the recently held Japan Tourism Tourism Fair EXPO in Tokyo from 21 to 24 September 2017, where he had a large number of presentations in front of a significant number of visitors and tourist representatives from Japan. Tourist agencies from Japan are interested in enriching tourist offers for their clients, by including, besides Sarajevo and Mostar, visits to Trebinje, Višegrad, Jajce and Jablanica as part of their tourist offer related to Bosnia and Herzegovina.

As confirmed by Mr. Nishihama, 6,000 tourists from Japan visit BiH annually, out of which 5,000 comes on organized way through travel agencies, while 1,000 tourists come individually.

Within the visit to BiH, accompanied by representatives of FIPA, Mr Nishihama will visit the holders of investment projects in Bosanski Brod and Prijedor, as well as new investment locations, as there is interest of Japanese investors in investing in this part of BiH. He will also visit Višegrad, Jablanica and Jajce for the preparation of promotional activities.

We point out the fact that export of the BiH wine in japan started thanks to the efforts and work of Mr Nishihama, which represents a significant progress in the export of the BiH products in a very demanding Japanese market. After returning to Japan, he will also visit Japanese companies who visited BiH in 2016 to discuss investment opportunities, to have information about with plans related to their investments in BiH.



## FIPA: FOR THE FIRST TIME BiH WAS PRESENTED AT THE BIGGEST TOURISM FAIR IN JAPAN

The FIPA Representative in Japan Shigehiko Nishihama presented Bosnia and Herzegovina at the biggest Tourism Fair in Japan Tourism EXPO held in Tokyo from 21 to 24 September 2017.

Bosnia and Herzegovina was presented at the fair within the joint exhibition space under the slogan "Balkan - Your Next Destination in Europe" together with Albania, Montenegro, Macedonia and Serbia, organized by the Japan Cooperation Agency JICA which also provided promotional brochures translated into Japanese language.

During the four days of the fair, FIPA's representative Mr Nishihama together with representatives of the Embassy of BiH in Tokyo had presentations on Bosnia and Herzegovina as a tourist destination in front of a large number of visitors and representatives of travel agencies in Japan, who had positive reactions to the presentation of Bosnia and Herzegovina.

During four days, the fair was visited by more than 150,000 visitors.

Mr Nishihama will start soon negotiations with several travel agencies in Japan on organizing visits to BiH as part of visits to neighbouring countries. In addition, in cooperation with the BiH Embassy in Tokyo, he will continue to work on THE BiH tourism promotion at the Japanese market, considering his good relations with representatives of Japan's tourism industry. Per year, 6,000 Japanese tourists visit BiH.

Also, we emphasize the fact that thanks to the efforts and work of Mr Nishihama it was launched export of BiH wine to Japan, which represents a significant progress in the export of BiH products in a very demanding Japanese market.



## FIPA: GERMANY IS RANKED AT 7TH POSITION IN TERMS OF INVESTMENTS IN BIH

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordana Milinić informed the Head of Economics and Development Department of the Embassy of the Federal Republic of Germany in BiH Sebastian Damm about the FIPA competence, activities that it is carrying out on the country and investment projects promotion, and the support that is providing to foreign investors from the registration of the company to the project implementation.

Speaking about promotional activities, he pointed out that during 2017 FIPA realized several visits to German companies within the Outreach campaign in Munich, participated at business meetings in Berlin, stressing the upcoming visit to the Expo Real Munich Fair from 4-6 October 2017, and meetings with German investors planned for the end of October in Stuttgart. Regarding the results of the Outreach campaign, which was focused on presenting investment opportunities in the BiH agricultural sector, a German investor announced his visit to BiH for discussing about investments. When it comes to Expo Real Munich, meetings were arranged with German businessmen and investors to discuss investment opportunities in BiH.

Germany is ranked at the 7th position by the amount of investments in BiH with 560 million BAM invested, and among the most important German investments are: Heidelberger Zement AG- Kakanj, Messer Gresheim Haft. and Xella International. FIPA will strengthen promotional activities towards German investors in cooperation with the German Embassy in BiH.



## FIPA - ICE: JOINT WORK ON ATTRACTING ITALIAN INVESTORS

The Director of the Office of the Italian Foreign Trade Agency in BiH (ICE) Margherita Lo Greco visited FIPA in order to have information about the current situation regarding the inflow of Italian investors in BiH, the current cooperation of FIPA with Italian investors, and the current implementation of projects and established contacts with potential investors.

The FIPA Director Gordan Milinić pointed out that Italy is ranked at the 8th position with 556 million BAM invested in various sectors of the BiH economy, and that cooperation was intensified on establishing contacts with potential investors from Italy during 2016 and 2017, which is confirmed by the Outreach Campaign from May 2017, and by visits to the Macfrut Fair in 2016 and 2017, when significant contacts with Italian businessmen were achieved.

For many years, FIPA has been successfully cooperating with the ICE Office in Sarajevo on promotion of BiH's investment opportunities, and it is an active participant in economic events organized by ICE in order to connect business people and establish contacts.

It is planned to organize an economic event at the end of November in Milan, where Bosnia and Herzegovina is going to be presented with its potentials.





## FIPA-MUNICIPALITY OF KOZARSKA DUBICA: PROVIDING SUPPORT TO INVESTORS IS CRUCIAL FOR THEIR COMING AND EXPANSION

On 27 September 2017, representatives of FIPA visited the Municipality of Kozarska Dubica in order to discuss with the relevant representatives led by the Mayor Radenko Reljić about support that the two institutions provide to foreign investors with the aim to attract new investors and to help expanding of existing ones.

The Municipality of Kozarska Dubica provides free administrative services to foreign investors, and assigns an employee to each of new investors, who monitors investor through all investment phases in order to realize faster his investment. This form of work with foreign investors is essential if the objective is to attract new investors, and to encourage existing ones to expand their business. The Municipality possesses opportunities for investing in the food industry, wood processing and textile industry.

The most important investors in this area are coming from Italy, employing 330 workers, the UK employing 50 workers, and Germany. Some of the most important companies are: Mlijekoprodukt, the biggest dairies and the centre of the dairy industry in BiH, Dubicotton, the largest cotton processing factory in the south-eastern part of Europe, then the headquarters of Zepter BiH, and Nova Mehanika, the largest factory of agricultural machines in BiH, Dempson Bosna Doo which is engaged in the production of paper packaging and which represents the first foreign direct investment in Kozarska Dubica.

The meeting was also attended by investors from Hungary with whom FIPA has established contacts and who are interested in investing in this part of Bosnia and Herzegovina.



## THE IRANIAN AMBASSADOR TO BIH VISITED FIPA

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordana Milinić received the Ambassador of the Islamic Republic of Iran to BiH H.E. Mahmoud Heidari to discuss possibilities for cooperation on increasing Iranian investments in BiH, linking Iranian investors with projects holders in BiH, and linking businessmen from both countries to boost exports.

Mr Milinić informed the Ambassador Heidari that there are no Iranian investments in BiH, and that after the abolition of sanctions, coming of the first investors from Iran is expected, considering that BiH offers great opportunities for foreign investments, and that BiH counts on investments from this friendly country. Economic relations are at a low level and they do not follow good political and cultural relations. The Ambassador was informed about the sectors that could be of interest to Iranian investors, the status of foreign investors in BiH, the currently available base of investment projects that has more than 200 projects, and the willingness and availability of FIPA to work with investors in order to present them conditions for investing and implementation projects. Speaking about the interest of BiH's businesspeople for cooperation with Iran, the Director Milinić mentioned the meeting that was held in FIPA with the representatives of Global Ispat Koksna Industrija d.o.o. Lukavac (GIKIL), as well as the competent Minister of Energy of Tuzla Canton, who expressed their desire to re-establish cooperation with the Iranian companies with whom they cooperated in the period before sanctions. The Ambassador Heidari stressed his readiness to work with FIPA to connect businessmen of the two countries, stating the visa regime of BiH that slows down the process of connecting businessmen. He also pointed out that there is not enough information about Bosnia and Herzegovina in Iran, and in this regard, it is proposed activities that will contribute in the near future to spread information about BiH in this imposing market.

It was proposed to sign a MoU for stronger cooperation of competent institutions in the field of foreign investments, and it was emphasized the need for greater participation of the BiH representatives at economic events which are being held in Iran to promote the country.



## THE DIRECTOR OF FIPA PARTICIPATED AT THE US BUSINESS PROMOTION AND NETWORKING FORUM

The US Embassy in Bosnia and Herzegovina and the American Chamber of Commerce in BiH (AmCham) organized an American Business Promotion and Networking Forum in Banja Luka on 22 September 2017. On that occasion, the FIPA Director Mr Gordan Milinić participated at the panel "Strategic Outlook & Priorities from BiH Chambers and Associations".

This is the first event of this type in BiH organized by the US Embassy, and it is a great opportunity to establish contacts with American companies, to be familiarized with all support programs by the US Government and with American companies and organizations that are available.

At the "Strategic Outlook & Priorities from BiH Chambers and Associations" Panel, Mr Milinić informed participants about the services that FIPA offers to potential and existing investors, the basic challenges BiH faces in attracting foreign investments, and the advantages of BiH for investing.

The contacts were established with the representatives of Investment Fund KKR (Telemach), Investment Fund Advent International (Addiko Bank) and companies General Electric, Marriott, Becton Dickinson, NCR, Lanaco and many others.



## PROMOTION OF INVESTMENT POTENTIALS OF BIH TO INVESTORS IN BAVARIA

The Director of the Foreign Investment Promotion Agency of BiH (FIPA), Gordan Milinić, had a meeting with the General Consul of Bosnia and Herzegovina in Munich, Ruzmira Tihic Kadrić.

They discussed about possibilities for improving economic and investment cooperation with the German companies from the Bavarian region. According to the Consul Tihic Kadrić, there is a strong interest and huge potential for attracting German investors in BiH, especially when it comes to the metal and wood industry sector.

At the meeting it was agreed to intensify activities of all BiH institutions on the preparation of promotional materials and investment projects that would be presented to German investors in Bavaria. FIPA and the Consulate General of BiH in Munich are planning future activities on promotion of BiH and organizing meeting with German and BiH businesspeople in cooperation with the Chamber of Commerce of Bavaria.



## VISIT TO FOREIGN COMPANIES IN BIH

Within the Aftercare Program for 2017, on 12 September 2017, it was held a meeting with the Director of the Atiker company Ltd, Refik Nedžić, and the Sale Director, Advija Hadžić. The meeting was also attended by Admir Aljić, representative of the Municipality of Živinice.

Atiker Metal Group from Turkey, owner of Atiker Ltd, is engaged in the production and installation of gas car systems and their servicing. It is at 100% foreign investment and started operating in 2013 in Živinice.

Currently, it employs 18 workers. Total investments amount to 1, 75 million EUR. They have 3 centres in BiH, and the plan is to open another 3, which would mean 30 new jobs. Representatives of the company pointed out the need to modify regulations on gas storage tanks approval, as well as to modify legal solutions that regulate this area.

The visit was also paid to the company Sućo Ltd. The meeting was held with Erna Mujčinović and the Head of Production, Muharem Čamdžić, including representatives of the Municipality of Živinice, Admir Aljić and the spokesperson, Alma Suljkanović.

The Company Sućo d.o.o. is closely specialized in the construction of fire trucks and the entire production is intended for export. Lentner GmbH and the Director of Sućo Ltd, Suad Bešlić, are the owners of the company with equal share (50:50). Company started operating in BiH at the end of 2016. They currently employ 15 workers. The initial investment amounted to 500,000 EUR. They are planning to extend their manufacturing process in order to provide all services to their production and to invest additional 1.5-2 million EUR, as well as employing another 100 workers of various educational profiles. The opening of the factory is planned on 22 September 2017.



## FIPA VISIT TO COMPANIES IN LUKAVAC

Representatives of FIPA, the Municipality of Lukavac, the Ministry of Industry, Energy and Mining and the Ministry of Development and Entrepreneurship of Tuzla Canton visited Cement Factory, Sisebam Soda and FEN-BH Lukavac. With leaders of these companies, they discussed possibilities for additional support in improving their business.

The visit is part of the Aftercare Project of Post-Investment Support to Investors, as well as the Project of Improving the Business Environment and Competitiveness in BiH.



## FIPA BROUGHT INVESTOR FOR THE MINE AND TPP KAMENGRAD (SANSKI MOST)

The Director of the Foreign Investment Promotion Agency of Bosnia and Herzegovina (FIPA) Gordan Milinić received a delegation from Energy China Group, led by the Vice-President of the Group Yu Gang, a delegation of China Energy Engineering, represented by the President Dong Bin and the Deputy Director Zuo Zhong, as well as representatives of the Lager Posušje Company led by the Executive Director Dragan Stipić with associates, who owns the Project Mine and TPP Kamengrad.

This was the fourth meeting with the Chinese delegation at which it was discussed the mentioned project. Considering that there is a high degree of consent between the investor and the project owner on the investment realization, it was agreed that the technical team from China visit Kamengrad in the next ten days in order to negotiate technical details regarding the project realization. After this visit, it is expected signing of the final agreement on the investment realization.

The Director Milinić established contact with the mentioned company at the beginning of this year in order to realize the investment in the project of the Mine and Thermal Power Plant Kamengrad, power of 2 X 215 MW.

The Government of FBiH, at its 59th session in 2016, made a decision to classify the construction of the Thermal Power Plant in Sanski Most as a strategic project in the energy sector in Bosnia and Herzegovina. With an investment of 1.020.000.000 BAM, launching production in the Mine and the production of electricity in the TPP Kamengrad will be one of the largest investments in BiH.

The realization of this strategic project will greatly contribute to the economic development of the local community, canton, as well as Bosnia and Herzegovina, and will have a major impact on employment.



## VISITS TO COMPANIES IN TUZLA CANTON

Within the Aftercare activity, on 29 August 2017, representatives of the Foreign Investment Promotion Agency of BiH (FIPA), representatives of the City of Tuzla and the Ministry of Development and Entrepreneurship of Tuzla Canton visited companies operating in Tuzla Canton in different sectors such as textile and footwear industry, metal industry, distribution and trade, education and control of machine processing through the programming of modern robots in production.

The company MBT doo Tuzla, founded by the German capital, plans to start its own machines processing, trade with second-hand industrial robots, and introducing offline programming for foreign markets. Importal Diffusion Ltd is engaged in the production of PVC joinery, with the origin of capital from France. The company exports its products to the EU market, primarily in France and Germany. Progetti Bosnia doo Tuzla deals with lohn services for the world's most famous brands, and plans to realize new investments and to open new jobs. Propak doo Tuzla, whose founder is from Croatia, is engaged in the distribution and trading of food packaging. These four companies employ over 250 employees and are planning further expansion. Companies' representatives outlined as open issues difficulties in starting a business, expensive costs of notaries and others, discrimination against foreign investors when applying for tenders, difficulties related to VAT, long administrative procedures in general, slow procedures related to collection of receivables, procedures related to obtaining different types of licenses, banking services, high interest rates and generally the issue of financial services.

They also mentioned as problem criteria and method of applying to the public invitation of the Federal Employment Bureau, on whose improvement the competent authorities should work. Furthermore, for companies operating in the business zone / incubator Lipnica, it is necessary to resolve the issue of extending the contract between the City of Tuzla and the Government of the Federation of BiH in the shortest possible time. When it comes to the Business Zone Kreka-Sjever, it provides excellent conditions to businessmen for running business and represents a great opportunity for investors. The permit to construct at this location has already been given to five companies for a period of 40 years. Renting is quite favourable; the starting price is 0.008 KM / m<sup>2</sup>. In this Business Zone there is place for additional 25 companies.



# BUSINESS & INVESTMENT NEWS ≡



A SWISS COMPANY WILL BUILD A PLANT IN ILIDZA NEAR SARAJEVO



TRADE WINDS FORUM – SOUTHEAST EUROPE 2017



...AND MORE NEWS...



## A SWISS COMPANY WILL BUILD A PLANT IN ILIDZA NEAR SARAJEVO

Forster Rohner, a Swiss company in the textile industry, will build a plant in Ilidža. They have plants in China and Romania. For their expansion and opening of the newest plant that will shield the products for the main factory, was selected Ilidža, near Sarajevo.

For beginning, Forster plans to employ 15 to 20 people.



## TRADE WINDS FORUM – SOUTHEAST EUROPE 2017

Trade Winds Forum – Southeast Europe 2017 will be held in Bucharest, Romania from October 18-20, 2017. This event is an important opportunity to connect with potential partner companies and U.S. government Commercial Officers from around the region.

Trade Winds is one of the largest annual U.S. government-led trade missions, facilitating over \$240 million in export sales for American companies over the last ten years.

Participants can take advantage of the following opportunities:

- Participate in a focused business development conference, highlighting opportunities and challenges in the region.
- Attend high visibility networking events with key leaders from business and government.
- Meet one-on-one with U.S. commercial experts from more than 25 European markets who can connect you to trade leads and help you tailor your market strategy.

To find out more about Trade Winds, please visit the U.S. Department of Commerce's central information page at: <http://2016.export.gov/TradeWinds/conference/index.asp> or contact Mr. Edhem Brankovic at the U.S. Embassy in Sarajevo [BrankovicE@state.gov](mailto:BrankovicE@state.gov) or Mr. Spomenko Guzijan [GuzijanS@state.gov](mailto:GuzijanS@state.gov) at the U.S. Embassy's Banja Luka Branch Office for more information about how to register and/or join a regional delegation to Bucharest. Please note, the Forum is open to both U.S. and non-U.S. companies. Prices and deadlines for registration vary by company and can be confirmed by contacting the U.S. Embassy directly.



## EXPORT WEEK EVENT IN ISTANBUL

In the period from 31 October 31 to 2 November 2017 "Export Week 2017 Event" will be held in Istanbul.

Within the abovementioned week, in the period from 30 October to 3 November 2017 will be held "Buyer Mission Program" for companies' representatives. Several panels named "Beyond Intellectual Borders in Technology", "Beyond the Physical Trade Borders", "Beyond Social Borders in Culture", as well as bilateral talks with Turkish businessmen, will be held within the Program.

Expenses for accommodation and breakfast will be paid to the participants of the Program (one representative from the company).

Participants are required to know one of the three languages: English, German or French, as well as to possess the authority to decide on the purchase.

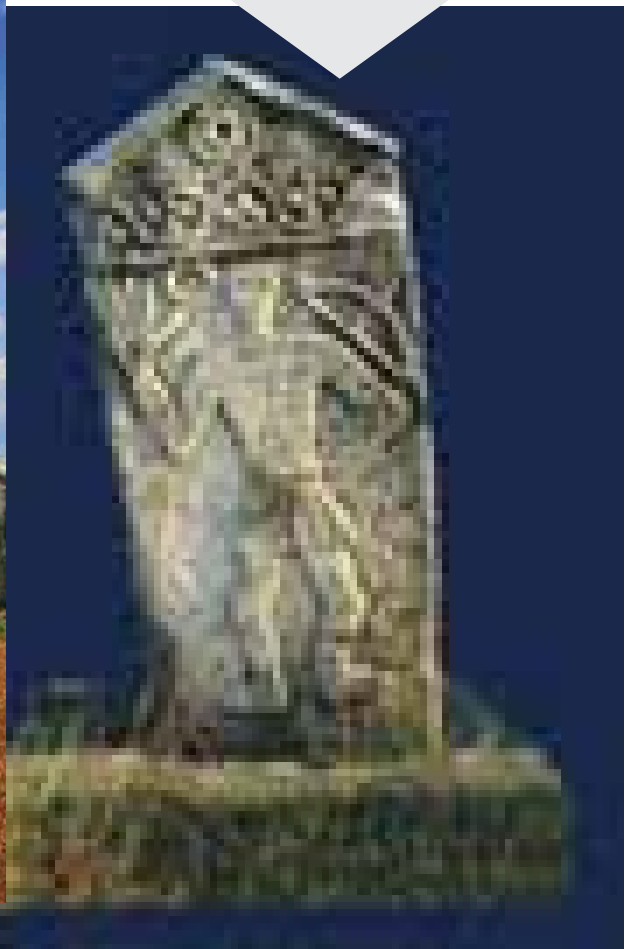
The interested companies can submit application forms to the Commercial Office of the Embassy of Turkey in BiH no later than 13 October on the fax number: 033 / 208-562 or by e-mail at : [saraybosna@ekonomi.gov.tr](mailto:saraybosna@ekonomi.gov.tr)

After selection process, companies selected for participation at the "Buyer Mission Program" will be contacted.

# "MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



# ”MUST SEE” PLACES IN BIH ≡

**M**OSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : [WWW.UNESCO.ORG](http://WWW.UNESCO.ORG))



# ”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.



# "MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : [WWW.BHTOURISM.BA](http://WWW.BHTOURISM.BA))





# "MUST SEE" PLACES IN BIH ≡

**M**EDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: [WWW.MEDJUGORJE.HR](http://WWW.MEDJUGORJE.HR))



# "MUST SEE" PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : [WWW.GREENVISIONS.BA](http://WWW.GREENVISIONS.BA))



# ”MUST SEE” PLACES IN BIH ≡

**B**LAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: [WWW.BHTOURISM.BA](http://WWW.BHTOURISM.BA))



# "MUST SEE" PLACES IN BIH ≡

**R**AKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : [WWW.BHTOURISM.BA](http://WWW.BHTOURISM.BA))



# "MUST SEE" PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : [WWW.BHTOURISM.BA](http://WWW.BHTOURISM.BA))



# ”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : [WWW.PIRAMIDASUNCA.BA](http://WWW.PIRAMIDASUNCA.BA))



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted with a yellow and blue flag featuring white stars.

# INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

[WWW.FIPA.GOV.BA](http://WWW.FIPA.GOV.BA)

## ABOUT US:

### FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

### FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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