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NEWSLETTER NO. 140

APRIL 2017

FIPA ACTIVITIES ≡

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BUSINESS & INVESTMENT NEWS ≡

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BIH WINES WERE PRESENTED AT FAMOUS FAIR IN TOKYO

2 kinds of BiH wine from Vino Manastir Tvrdoš (Trebinje), Vranac 2013 and Žilavka 2015, and 1 from Vinogradi Nuić (Ljubuški) Trnjak 2013 were presented at 91th World Liquor and Cheese Festival held from 12 to 18 April 2017 in Tokyo, Japan.

More than 900 kinds of wine from the world are being exhibited and sold at this Fair. Those wines are also being sold at high-grade department store named DAIMARU, same like level of Harrods in London, U.K.

Shigehiko Nishihama, Representative of FIPA in Japan, presented on this occasion the BiH wines by introducing directly them to Japanese consumers.

Japanese consumers enjoyed tasting BiH wine and they were very surprised by its high quality, especially, Vino Manastir Tvrdoš Vranac 2013 and Vinogradi Nuić Trnjak 2013. Thanks to the efforts of Mr Nishihama, in January 2014, for the first time, BiH started exporting the BiH wines to Japan. Japanese import company named M & P Corporation (Tokyo) decided to import total 9 kinds of BiH wine (6 Red, 3 White) from 2 wineries, Vinograd Nuić (Ljubuški) and Vino Manastira Tvrdoš (Trebinje) in January 2014.

These 9 kinds of BiH wine are being sold at stores and on the Web-site shopping mall in Japan, for example, as follows; <http://item.rakuten.co.jp/chichukai/c/0000000358/>

FIPA Representative Mr Nishihama has good relations with BiH wineries more than 12 years, he visited their wineries and promoted the quality of BiH wine to Japanese. He will continue to do best for promoting and growing BiH wine in Japanese markets without any budget allocated by BiH.

FIPA ACTIVITIES ≡



PRESENTATION OF FIPA AT THE REGIONAL FORUM OF THE MARKET, INVESTMENTS AND STATISTICS



FIPA PRESENTED INVESTMENT OPPORTUNITIES
IN BIH FOR INVESTORS FROM MONACO



...AND MORE ACTIVITIES...



PRESENTATION OF FIPA AT THE REGIONAL FORUM OF THE MARKET, INVESTMENTS AND STATISTICS

The Secretary of FIPA Ph.D. Maida Bećirović had a presentation on the topic of “Regional Cooperation and Inflow of Foreign Investments in BiH and Countries of the Region” at the official launch of the international project entitled “Regional Forum for the Market, Investment and Statistics”, which was held on 27 April 2017 in Sarajevo.

Regional Forum for the market, investment and statistics – TIS is the regional informal network of government institutions, business and non-governmental organizations with the intention to act on the development and promotion of the common market, regional investments and statistics. The mission of the Forum is to promote the importance of regional cooperation and joint presentation at the market in order to strengthen the position of the business impact and generally increasing the competitiveness of businesses in the region.

The organizers and partners of the project are: Agency for Statistics of Bosnia and Herzegovina, Alliance for Support of Economic and Social Development “Horizon 2024”, Ministry of Civil Affairs of BiH, Institute for Statistics of Serbia, Foreign Trade Chamber of BiH, Sarajevo Stock Exchange (SASE), European Movement of Serbia, Foreign Investment Promotion Agency of BiH (FIPA), Institute for statistics of RS, Civil Service Agency of BiH, Center for Support of Democracy and Economic Development and the Municipality of Centar Sarajevo.



FIPA PRESENTED INVESTMENT OPPORTUNITIES IN BIH FOR INVESTORS FROM MONACO

The Director of Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić had on 26 April 2017 in Monaco a presentation on investment opportunities in BiH for investors from this country.

The presentation was held within a Business Forum organized by the BiH Ambassador in Paris HE Ivan Orlić and Honorary Consul of BiH in Monaco and Economic Chamber of Monaco HE Donatelle de Filippo Campioni.

Forum was attended by 50 representatives of the most prominent companies from Monaco.

The Director Milinić invited businesspeople from Monaco to explore the business opportunities provided by Bosnia and Herzegovina, especially in the energy and sports and hotel projects - fields in which Monaco has significant business experience. Potential investors have also shown interest in food-producing sector, banking and insurance.

At the Forum, Mr Milinić stressed that BiH is a safe and profitable for foreign capital, with low operating costs, and that it is firmly committed to the European path. Monaco is the second country in the world by the amount of GDP per capita, with an unemployment rate of only 2% and the lowest rate of poverty in the world. Monaco is a country with the most millionaires and billionaires per capita in the world. This fact and the fact that residents of Monaco have companies around the world, was the basis for organizing the Forum.

A great interest of investors in projects of Bosnia and Herzegovina was shown, and several meetings were held at which the Director of FIPA presented in detail the BiH business environment and investment projects.

It is expected soon visit of investors to BiH in order to be personally informed with the potentials of BiH, project owners and relevant institutions.



THE NEWLY APPOINTED ECONOMIC ADVISOR OF THE EMBASSY OF CHINA VISITED FIPA

The Secretary of FIPA Ph.D. Maida Bećirović talked with the newly appointed Economic Advisor of the Embassy of China Sie Yu about the continuation of cooperation between FIPA and the Embassy of China to BiH in the field of promoting investments and connection of Chinese investors and owners of investment projects in BiH.

She thanked the Former Advisor Lei Jianzhong for successful cooperation realized during his mandate in the last three years, noting that a significant number of Chinese businessmen visited FIPA in 2016, and that Chinese investors are interested in energy projects in BiH.



FIPA PRESENTATION AT BUSINESS MEETINGS OF ENTREPRENEURS OF BOSNIA AND HERZEGOVINA AND MACEDONIA

Within the official visit of the Chairman of the Presidency of Bosnia and Herzegovina dr Mladen Ivanić to the Republic of Macedonia on 19 and 20 April 2017, on the initiative of the BiH Embassy in Skopje it was organized the Business Forum of the Republic of Macedonia and Bosnia and Herzegovina on 20 April 2017.

On this occasion, Nina Pobrić, FIPA Investment Promotion Department Head, had a presentation on investment opportunities in BiH for the Macedonian businesspeople. They were familiarized with the legal framework, low operating costs, Agreements on Free and Preferential Trade, and the lowest rate of income tax of companies in BiH related to the region and the EU.

On 19 April, Mrs Pobrić also had a presentation for the representatives of Turkish companies from Izmir, members of the cluster of IT companies and cluster of companies in the health sector. On this occasion, she presented projects from those sectors, including reasons for investing in the health sector and the IT sector of BiH.

She also presented possibilities for cooperation of the BiH and Turkish companies within the meeting of the Steering Board of Macedonian-Turkish Chamber of Commerce MATTO.

Meetings with Turkish and Macedonian companies were held in order to discuss about concrete investment projects in BiH. MATTO delegation visit to Bosnia and Herzegovina is announced on this occasion.



FIPA AT THE OECD CONFERENCE ON THE TOPIC “ENCOURAGING INVESTMENT FOR COMPETITIVENESS IN SOUTHEAST EUROPE”

The Organization for Economic Co-operation and Development OECD organized on 19-20 20 April in Paris an International Conference “Encouraging Investment for Competitiveness in Southeast Europe.

FIPA director Gordan Milinić participated in three sessions, as follows:

- Reforms to Attract Foreign Direct Investment and Improve Competitiveness in SEE,
- Special Economic Zones as an Investment Policy Tool in the Western Balkans,
- Better Corporate Governance for Better Investment in South East Europe.

The Director Milinić informed on this occasion representatives from over 80 countries on improving the business climate in Bosnia and Herzegovina, competitive and comparative advantages, instruments for promoting foreign direct investments, industrial and free zones in Bosnia and Herzegovina, and the current situation in the field of the corporate governance.



NEWLY APPOINTED TRADE ADVISOR OF THE AUSTRIAN EMBASSY IN BIH VISITED FIPA

The Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordana Milinić spoke with the newly appointed Trade Advisor of the Austrian Embassy in BiH Philippe Kupfer about the possibilities for cooperation on improving foreign investments in BiH, as well as about joint organization of events with the aim to present opportunities of Bosnia and Herzegovina to investors from Austria.

The Director Milinić presented activities of FIPA in the field of attracting foreign investments, cooperation with investors, promotional activities currently carried out by the Agency and planned ones in the next few months.

He pointed out that Austria is the biggest foreign investor in BiH and that he expects new investments from this country.

Mr Kupfer was interested in the support that FIPA provides to foreign investors in BiH in the investments realization, including post-investment support. It was discussed progress that BiH has made in improving the business climate, pointing out that according to Doing Business 2017 BiH is ranked at the 81st.

The trade Advisor was also informed on the media campaign "Invest in BiH" initiated by FIPA and he was invited to explore the possibilities of publication of promotional texts on Bosnia and Herzegovina in the Austrian magazines.

It was agreed that Austrian investors who face with bureaucratic obstacles, contact FIPA to have support, and that cooperation with the Trade Department in the field of attracting investments continues. The Trade Department of the Embassy of Austria will inform Chambers of Commerce and other business associations in Austria on all available projects for investing in BiH and it will deliver them the FIPA promotional materials.



FIPA EXPECTS THAT THE BIH AMBASSADOR IN GREECE ALSO ANIMATES GREEK INVESTORS WHO DO BUSINESS IN SOUTHEAST EUROPE

The newly appointed Ambassador of Bosnia and Herzegovina in Greece HE Branko Dokić spoke with the Director of the Foreign Investment Promotion Agency of BiH (FIPA) Gordan Milinić about activities in field of presenting BiH in his new mission, and met with the instructions of FIPA about activities in the field of attracting investors from the country where he will do his mission.

At the meeting it was stressed that BiH has a small number of Greek investors and that their investments amount to only about 2 million EUR, and that it is necessary to animate the Greek investors and businessmen to establish greater cooperation with Bosnia and Herzegovina, especially investors who already invest in Serbia, Macedonia and Bulgaria. Also, he emphasized the importance of informing the Greek business community in Greece, and especially in South-Eastern Europe about the possibilities for investing in BiH.

They exchanged ideas about possibilities for improving the work on the promotion of the country, and the Ambassador was given instructions about activities to focus on in order to attract investors.



FIPA HOSTED TWENTY BUSINESSMEN FROM INDIA

Representatives of FIPA, led by the Deputy Director Blaženka Mišković received a delegation of twenty businessmen from Mumbai, India, accompanied by the Ambassador of Bosnia and Herzegovina in India HE Sabit Subašić with in order to make them familiarized with investment opportunities in Bosnia and Herzegovina.

Indian delegation was led by the Honorary Consul of Bosnia and Herzegovina in Mumbai Suhas Mantri, and the president of India – BiH Business Forum Sudhir Navalakha.

The delegation of businessmen from India was represented by businessmen operating in the production of auto parts, packaging production, health tourism, information technology, mining, food production, the wood sector, and others.

Representatives of FIPA informed businessmen on the Agency's activities in the field of promotion of BiH and attracting foreign investments, as well as on the status and rights of foreign investors in Bosnia and Herzegovina, including possibilities for establishing cooperation in various economic sectors. They also informed them about currently available investment projects and 400 locations for investing, and emphasized Mittal Steel Zenica as one of the most successful investment in our country. Businessmen were interested in tax policy in BiH, opportunities for cooperation on Private-Public Partnerships, Free Trade Agreements and signed on agreements between BiH and India.

Ambassador Subašić stressed that a number of Indian investors are interested in the eventual opening of the Faculty of Information Technologies in BiH, which would contribute to train a large number of staff in this field, considering demands of the BiH market. They agreed to continue communication in terms of providing information related to business opportunities. Businessmen were given promotional materials.



FIPA BIH AT MOSTAR ECONOMY FAIR 2017

FIPA is participating at the 20th International Fair of Economy in Mostar, which is being held from 4 to 8 April 2017. Within the Fair of Wine and Agricultural Products of countries "16 + 1" (China and the countries of Central and Eastern Europe), which is organized as part of the International Fair of Economy, FIPA will have a stand where interested people can get detailed information on investment opportunities in Bosnia and Herzegovina, as well as information on specific investment projects which need foreign partners.

In this way FIPA tries to contribute to the promotion of Bosnia and Herzegovina.

Sponsor of the Fair of Wine and Agricultural Products "16 + 1" is the Ministry of Foreign Trade and Economic Relations of Bosnia and Herzegovina.



FIPA IS PARTICIPATING FOR THE FIRST TIME AT ANNUAL INVESTMENT MEETING IN DUBAI

For the first time, the Foreign Investment Promotion Agency of BiH (FIPA) represented by PhD Maida Bećirović participates at Annual Investment Meeting which is being held from 2 to 4 April in Dubai under the patronage of His Highness Sheikh Mohammed Bin Rashid Al Maktoum, UAE Prime Minister and Governor of Dubai.

Annual Investment Meeting is a leading global platform for discussions on attracting foreign investment in growing markets, and a platform for facilitating strategic networking and promoting investments while providing a rich learning experience in attracting foreign investments.

This year's conference will be held under the title "International Investment - Road to Competitiveness and Development" which will discuss how to attract the right kind of international investment that contribute to the competitiveness of national economies, with a focus on role of foreign firms in enhancing a country's competitiveness.

The conference brings together international investment community, company leaders, decision makers, experts and businessmen from around the world who will speak on foreign investments and provides a great opportunity to meet businessmen, investors and representatives of countries that want to establish sustainable cooperation with investors. During the three-day conference, the representative of FIPA will have meetings with international investors who will be presented Bosnia and Herzegovina, will introduce them with opportunities for investing in various sectors of the economy. Promotional materials and brochures will also be presented to investors, while the five investment projects of Bosnia and Herzegovina will be presented on the web site of the conference in the next 12 months, which is of great importance for the promotion of the country.

BUSINESS & INVESTMENT NEWS ≡



BUSINESS FORUM FIPA AND THE WORLD ASSOCIATION OF THE BIH DIASPORA



THE FIRST MANAGEMENT CONFERENCE OF HOTELIERS AND RESTAURATEURS IN BIH - HOTEL 21 WAS HELD IN SARAJEVO



...AND MORE NEWS...



BUSINESS FORUM FIPA AND THE WORLD ASSOCIATION OF THE BIH DIASPORA

The Foreign Investment Promotion Agency of BiH (FIPA) and the World Association of Diaspora of Bosnia and Herzegovina organized on 21 April 2017 in Sarajevo a Business Forum with the aim to promote Bosnia and Herzegovina as an investment destination and to present opportunities for investing and attracting foreign investments. For many years, FIPA has been successfully cooperating with the BiH World Association of Diaspora and stressing importance of the diaspora, considering their significant number abroad, their knowledge and skills, business contacts that they established abroad through their activities and work, contacts with the institutions of the countries in which they are working, as well as the capital and business results for which a large number of them became recognized in the foreign business community. The Agency always highlights successful business stories of the diaspora realized in Bosnia and Herzegovina. The conference participants spoke about the inflow of foreign investments in BiH, a high percentage of the unemployed, as well as reforms to be implemented in the way of economic growth and recovery of Bosnia and Herzegovina. It was pointed out that the 2017 is the years of reform and recovery of the economy in order to strengthen the competitiveness of BiH.

When it comes to the possibilities of the BiH economy, it was pointed out that Bosnia and Herzegovina is a regional leader in the furniture manufacturing, that the military industry is raising and that exports its products to 46 countries around the world, that the metal sector in BiH with 40.000 employees is also positioned as regional leader, and that more and more products such as cooking oil, flour and meat are exported to Turkey, that cheese and wine are exported in China and Japan, that machines weigh up to 25.000 tons are being produced in BiH, but that the public opinion doesn't know much about it. A representative of FIPA had a presentation on investment opportunities in the sectors of energy, agriculture, tourism with a focus on health tourism, metal and textile sector, pointing out several small and medium-sized investment projects from each of these sectors. Forum brought together 100 participants and businessmen from the diaspora, representatives of governments, and entrepreneurs who do business in BiH. Speakers at the Forum were Hasan Šehović, President of the World Association of Diaspora of BiH, Ph.D. Maida Bećirović, Secretary of FIPA, Ph.D. Mehmedalija Hadžović, Minister of Commerce of FBiH, Zlatan Vujanović, President of Foreign Trade Chamber of BiH Ahmet Egrić and representatives of USAID, Nova Banka, non-governmental organizations and local and foreign businessmen such as : Cromex, Sućo, Semić, Koola, who spoke about their experience in business in BiH, advantages in running business, as well as deficiencies and barriers they face. FIPA highlights the fact that the diaspora has a significant number of prominent businessmen who might contribute to the development of Bosnia and Herzegovina, and therefore deserve to have special attention. As a continuation of cooperation in the field of promotion of Bosnia and Herzegovina, the World Association of Diaspora of BiH and FIPA will organize in September this year a business conference with the World Tourism Organization.



THE FIRST MANAGEMENT CONFERENCE OF HOTELIERS AND RESTAURATEURS IN BIH - HOTEL 21 WAS HELD IN SARAJEVO

The First Management Conference of Hoteliers and Restaurateurs in BiH - Hotel 21 named "Bosnia and Herzegovina in global competition of destinations", was held on 20 April in the hotel Malak Regency in Sarajevo, organized by the Tourist Association of Sarajevo Canton and the Chamber of Commerce of FBiH.

The conference was focused on trends in the hotel and tourist industry in BiH, disadvantages and advantages of the tourism sector in BiH, steps for continuation of development of the tourism management in hotels, etc.

At a business conference there were more than 35 panellists, representatives of institutions, businesspeople, investors, academic community and local and international experts.

As a panellist at the conference, the Secretary of FIPA Ph.D. Maida Bećirović pointed out that investors in the sector of hotels and tourism don't intend to only build hotels, but they are looking for offers of extra services in BiH; that investors think to bring here so-called the team tourism, but we have to create conditions for that.

Bosnia and Herzegovina has natural resources, but lacks infrastructure. BiH offers opportunities for adventure tourism, but in this area, it also lacks infrastructure.



FAIRS IN TURKEY IN MAY 2017 WHICH INCLUDE BUYER MISSION PROGRAMS

Within the abovementioned fairs, it will be organized "Buyer Mission Programs". Expenses for accommodation and breakfast will be paid to the participants of the Program (one representative from the company)

Participants are required to know one of the three languages: English, German or French, as well as to possess the authority to decide on the purchase.

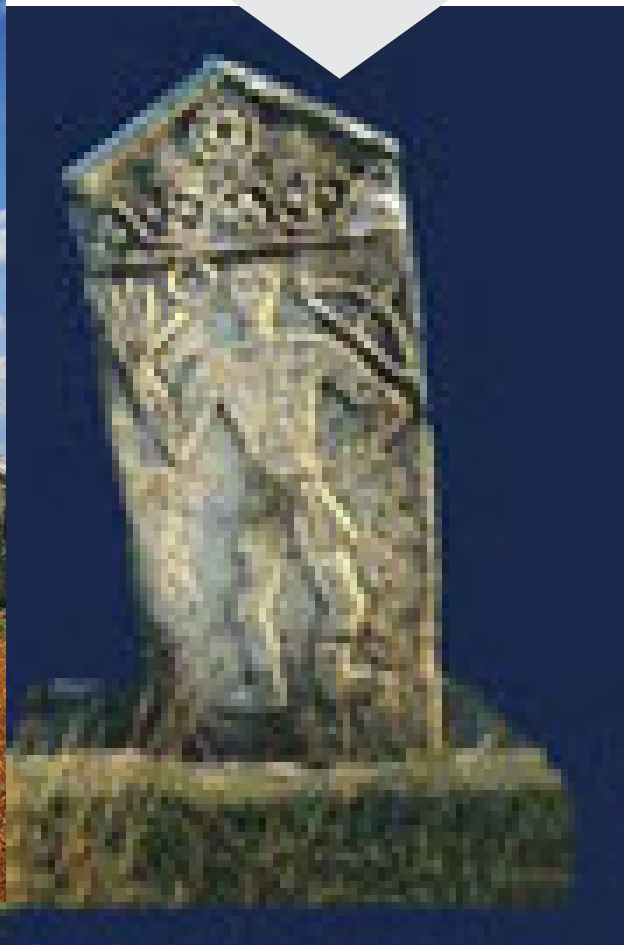
The interested companies can contact the Commercial Office of the Embassy of Turkey in BiH for getting the application form which must be submitted no later than the date specified in the table column "Deadline for application" on the fax number: 033 / 208-562 or by e-mail saraybosna@ekonomi.gov.tr

After selection process, companies selected for participation at the "Buyer Mission Program" will be contacted.

"MUST SEE" PLACES IN BIH ≡

BEING THE CROSSROADS OF MANY CIVILIZATIONS, BOSNIA AND HERZEGOVINA IS RICH WITH ARCHAEOLOGICAL REMAINS, FROM THE NEOLITHIC, ROMAN, ILLYRIAN AND MEDIEVAL PERIODS.

THE MOST SPECIFIC AND WELL KNOWN ARE THE HAND-CARVED TOMBSTONES (STEĆAK) THAT DATE BACK OVER 700 YEARS TO THE MIDDLE AGES. THESE UNIQUE MONUMENTS OF ANCIENT NATIVE ARTISTIC TRADITION, WHICH ARE SCATTERED ALL AROUND BOSNIA AND HERZEGOVINA, HAVE BECOME ALMOST A NATIONAL SYMBOL. IN ADDITION, THERE ARE NUMEROUS REMAINS OF MEDIEVAL TOWNS AND CASTLES FROM SAME PERIOD.



”MUST SEE” PLACES IN BIH ≡

MOSTAR OLD BRIDGE, IN THE OLD TOWN IN THE VERY CENTRE OF MOSTAR, WAS BUILT IN 1566, BY THE OTTOMAN ARCHITECT, MIMAR HAJRUDIN, WHO ERECTED THIS STONE BRIDGE IN WHAT WAS THEN JUST A SMALL TURKISH OUTPOST IN SOUTHERN BOSNIA AND HERZEGOVINA.

THE BRIDGE SPANS THE EMERALD GREEN WATERS OF THE NERETVA RIVER AND CAME TO BE KNOWN AS “STARI MOST”, OR OLD BRIDGE. THE OUTPOST GREW INTO A CITY AND WAS EVENTUALLY NAMED AFTER THE BRIDGE - MOSTAR, OR “KEEPER OF THE BRIDGE.” TODAY, THIS BRIDGE IS INCLUDED IN THE UNESCO WORLD HERITAGE LIST. (READ MORE ON : WWW.UNESCO.ORG)



”MUST SEE” PLACES IN BIH ≡

POČITELJ IS A UNIQUE SETTLEMENT, LISTED AS A POTENTIAL UNESCO HERITAGE SITE. THE HADI-ALIJA MOSQUE HAS BEEN RECONSTRUCTED AS WELL AS THE ŠIŠMAN-IBRAHIMPAŠINA MEDRESA AND THE GAVRAN KAPETANOVI HOUSE, ALL OF WHICH ARE OPEN TO VISITORS.

THE MOST STRIKING OBJECT IN POČITELJ IS THE SAHAT-KULA, A SILO-SHAPED FORT THAT TOWERS FROM THE TOP OF THE HILL ABOVE THE TOWN. IT HOUSED WATCHMEN AND MILITARY TO GUARD AGAINST POSSIBLE INVASION FROM THE NERETVA VALLEY. BESIDES ITS STUNNING ORIENTAL ARCHITECTURE AND OTTOMAN FEEL, POITELJ HOSTS THE LONGEST OPERATING ART COLONY IN SOUTH EASTERN EUROPE.



"MUST SEE" PLACES IN BIH ≡

NATIONAL PARK HUTOVO BLATO, AN OASIS OF PEACE, IS SITUATED IN SOUTHERN HERZEGOVINA AND IS A PROTECTED ZONE AND IMPORTANT BIRD RESERVE.

THIS UNIQUE SUB-MEDITERRANEAN SWAMP OF SUPERB BEAUTY AND IMPORTANCE ACCOMMODATES BIRDWATCHERS, NATURE LOVERS AND FAMILIES WITH CHILDREN ALIKE.

(READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

MEDUGORJE IS LOCATED IN THE MOUNTAINS NEAR MOSTAR.

THE SMALL TOWN IS INCREDIBLY POPULAR WITH CATHOLIC PILGRIMS - MILLIONS OF PILGRIMS HAVE VISITED THE SITE SINCE 1981, WHEN A SMALL GROUP OF YOUNG PEOPLE IN THE VILLAGE BEGAN REPORTING SEEING VISIONS OF THE VIRGIN MARY ON A NEARBY HILLSIDE.

(READ MORE ON: WWW.MEDJUGORJE.HR)

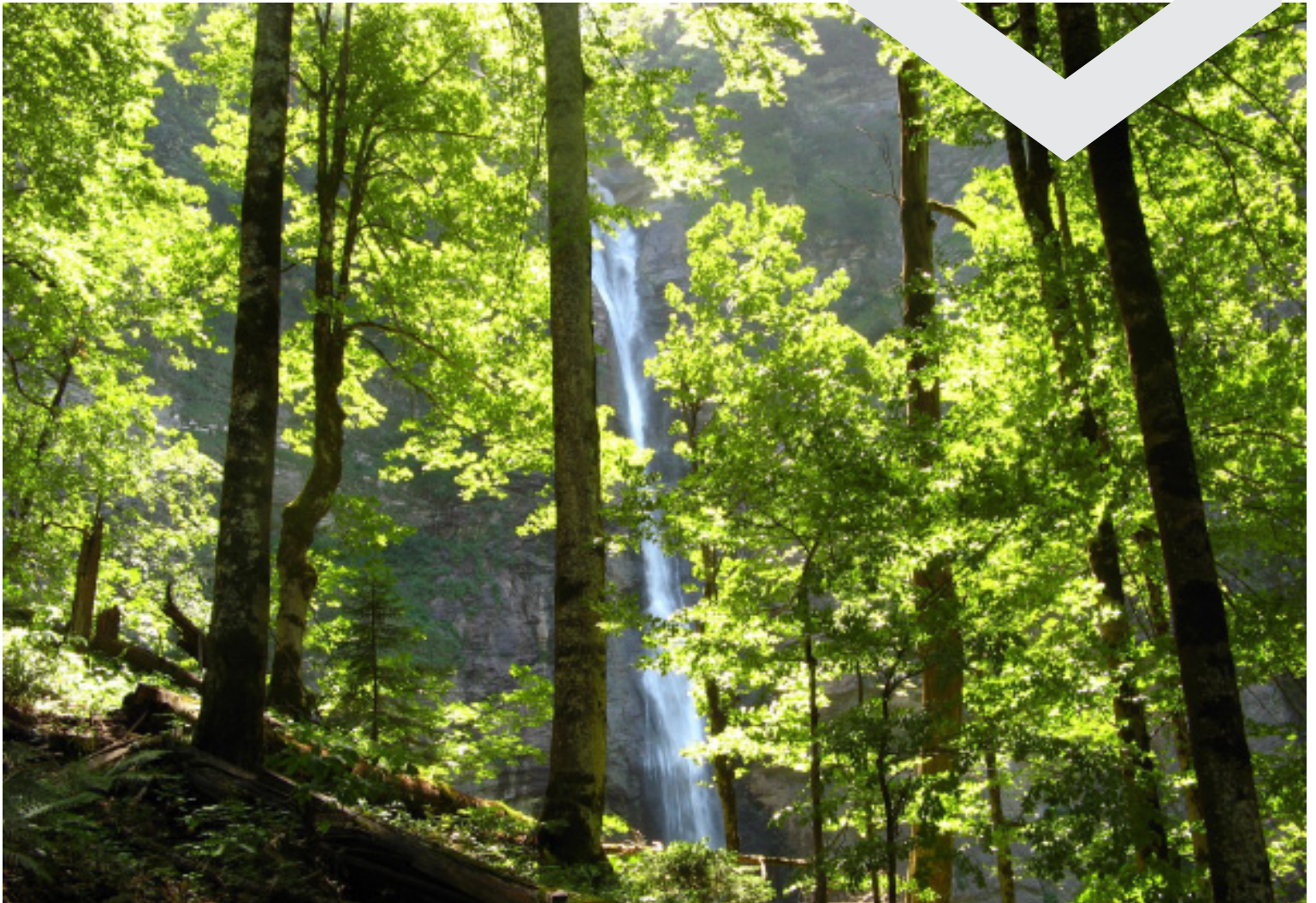


"MUST SEE" PLACES IN BIH ≡

PERUĆICA IN SUTJESKA NATIONAL PARK, IS ONE OF ONLY TWO REMAINING MEDIAEVAL FORESTS IN EUROPE.

IT IS OFTEN DESCRIBED AS AN ANCIENT OUTDOOR MUSEUM WITH A MAGICAL FOREST OF BEAUTIFUL 50-METER HIGH SPRUCE AND BEECH, 200 TO 300 YEAR OLD, TREES. THE FOREST IS A TRUE GEM IN TERMS OF WILDLIFE AND THE LARGE NUMBER OF ENDEMIC PLANTS.

(READ MORE ON : WWW.GREENVISIONS.BA)



”MUST SEE” PLACES IN BIH ≡

BLAGAJ BUNA IS ONE OF THE FINEST EXAMPLES OF AN UNDERGROUND KARST RIVER. IT FLOWS OUT OF A 200 M CLIFF WALL TO BECOME THE BUNA RIVER.

UNSURPRISINGLY, THE OTTOMAN SULTAN WAS IMPRESSED, AND ORDERED A TEKİJA TO BE BUILT RIGHT NEXT TO IT. THIS 16TH CENTURY HOUSE/MONASTERY WAS BUILT FOR THE DERVISH CULTS AND IS STILL ONE OF THE MOST MYSTICAL PLACES IN ALL OF BOSNIA AND HERZEGOVINA.

(READ MORE ON: WWW.BHTOURISM.BA)



"MUST SEE" PLACES IN BIH ≡

RAKITNICA RIVER CANYON IS ONE OF THE DEEPEST AND MOST PROFOUND GORGES IN EUROPE. IT IS A NATURAL WONDERLAND. THE ENTIRE LENGTH OF THE CANYON IS LINED WITH ENDEMIC TYPES OF FLORA AND FAUNA. BEARS, WOLVES, WILD BOAR, PINE MARTINS, AND WILD GOATS ALL TAKE REFUGE IN THIS DIFFICULT TO ACCESS CANYON.

AS MANY AS 32 ENDEMIC PLANTS, FLOWERS, AND TREES CAN BE FOUND IN THIS TINY REGION OF THE DINARIC ALPS. THE CRYSTAL CLEAR WATER, FED BY THE HIGH MOUNTAINS ABOVE, IS POTABLE WIDTH=100% FOR THE WHOLE LENGTH OF THE CANYON REGION.

(READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

VJETRENICA CAVES, NEAR THE SMALL TOWN OF RAVNO AND THE MEDIEVAL ORTHODOX MONASTERY OF ZAVALA IS THE LARGEST CAVE SYSTEM DISCOVERED IN BOSNIA AND HERZEGOVINA. THIS EXTENSIVE CAVE SYSTEM HAS OVER 6 KILOMETRES OF CHANNELS, AND THE STUNNING MAIN CHANNEL STRETCHES OVER 2.5 KILOMETRES.

AMONGST THE MANY ARCHEOLOGICAL DISCOVERIES ARE THE ANCIENT CAVE DRAWINGS OF BEARS AND LEOPARDS THAT ARE ESTIMATED TO BE OVER 10,000 YEARS OLD. THE MANY SMALL LAKES IN THE CAVES ARE HOME TO ENDEMIC TYPES OF SHELLFISH ONLY FOUND IN DEEP UNDERGROUND AQUIFER SYSTEMS. (READ MORE ON : WWW.BHTOURISM.BA)



”MUST SEE” PLACES IN BIH ≡

ARCHAEOLOGICAL EXCAVATIONS BEGAN RECENTLY NEAR SARAJEVO IN THE VISOKO VALLEY AT WHAT SOME BELIEVE TO BE A NEWLY DISCOVERED PYRAMID COMPLEX, THE FIRST SUCH MONUMENTAL ANCIENT STRUCTURES FOUND IN EUROPE.

IN 2005, SEMIR OSMANAGIĆ PUT FORWARD HIS THEORY THAT A 100-METER GEOMETRICALLY-SHAPED HILL WITH EVENLY SHAPED SIDES AND CORNERS THAT POINT NORTH, SOUTH, EAST AND WEST IS AN ANCIENT MAN-MADE STRUCTURE.

(READ MORE ON : WWW.PIRAMIDASUNCA.BA)



A map of Europe with white outlines of countries on a blue background. The country of Bosnia and Herzegovina is highlighted with a yellow and blue flag featuring white stars. The text is centered over the map.

INVEST IN BOSNIA AND HERZEGOVINA YOUR NEW OPPORTUNITY

WWW.FIPA.GOV.BA

ABOUT US:

FIPA MISSION:

FOREIGN INVESTMENT PROMOTION AGENCY (FIPA) OF BOSNIA AND HERZEGOVINA (BIH) IS A STATE AGENCY ESTABLISHED WITH THE MISSION TO:

- ATTRACT AND MAXIMIZE THE FLOW OF FOREIGN DIRECT INVESTMENT INTO BOSNIA AND HERZEGOVINA, AND ENCOURAGE EXISTING FOREIGN INVESTORS TO FURTHER EXPAND AND DEVELOP THEIR BUSINESSES IN BIH.
- FACILITATE THE INTERACTION BETWEEN PUBLIC AND PRIVATE SECTORS, AND HAVE AN ACTIVE ROLE IN POLICY ADVOCACY IN ORDER TO CONTRIBUTE TO CONTINUALLY IMPROVING ENVIRONMENT FOR BUSINESS INVESTMENT AND ECONOMIC DEVELOPMENT.
- PROMOTE A POSITIVE IMAGE OF BOSNIA AND HERZEGOVINA AS A COUNTRY THAT IS ATTRACTIVE TO FOREIGN INVESTORS.

FIPA SERVICES

THE AGENCY OFFERS PRACTICAL ASSISTANCE IN DEALING WITH GOVERNMENT INSTITUTIONS, BY WORKING DIRECTLY WITH INVESTORS AND, MORE STRUCTURALLY, BY ASSISTING THE GOVERNMENT IN IMPROVING THE LEGAL FRAMEWORK FOR FOREIGN INVESTMENTS. FIPA ALSO ASSIST INVESTORS TO DEVELOP CONTACTS WITH THE PUBLIC AND PRIVATE SECTOR.

THE FACT-SHEETS WITH INVESTMENT-RELATED INDICATORS, MATCHMAKING AND SECTOR STUDIES, ELABORATED BY FIPA'S EXPERTS AND INDEPENDENT CONSULTANTS, ENSURE THAT INVESTORS ARE FULLY AWARE OF THE OPPORTUNITIES THAT BIH PRESENTS. MOREOVER, FIPA WORKS ALONGSIDE THE EMBASSIES AND DIPLOMATIC MISSIONS OF BOSNIA AND HERZEGOVINA THAT CAN ALSO HELP YOU EXPLORE INVESTMENT OPPORTUNITIES IN OUR COUNTRY.

FIPA PROVIDES DATA, INFORMATION, ANALYSIS AND ADVICE ON THE BUSINESS AND INVESTMENT ENVIRONMENT, INCLUDING:

- THE LEGAL FRAMEWORK FOR FOREIGN DIRECT INVESTMENT
- INVESTMENT INCENTIVES
- ECONOMIC AND BUSINESS TRENDS

FIPA IDENTIFIES AND PRESENTS AVAILABLE INVESTMENT OPPORTUNITIES:

- INVESTMENT PROJECTS IN THE DEVELOPMENT-PHASE OR READY FOR IMPLEMENTATION
- COMPANIES IN THE PROCESS OF PRIVATISATION
- LOCAL COMPANIES SEEKING FOREIGN PARTNERS

FIPA ASSISTS BOTH POTENTIAL INVESTORS AND THOSE THAT HAVE ALREADY INVESTED IN THE COUNTRY THROUGH:

- EFFECTIVE NETWORKING WITH BOTH THE PUBLIC AND PRIVATE SECTOR
- LINKING WITH GOVERNMENTAL AND NON-GOVERNMENTAL INSTITUTIONS TO FACILITATE INVESTMENT AND BUSINESS DEVELOPMENT
- COOPERATION WITH LOCAL, REGIONAL AND INTERNATIONAL ORGANISATIONS TO PROMOTE AND ENHANCE THE INVESTMENT ENVIRONMENT

TO FIND OUT MORE ABOUT FIPA'S SERVICES, WHICH ARE ALL FREE OF CHARGE, CONTACT US DIRECTLY.

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