

Why invest in textile, clothing, leather and footwear industry?

- Strategic location and proximity of B&H to both Western and Eastern European markets
- Export-oriented industry with an continuous growth
- Possibilities for companies to relocate production closer to EU market and to provide a long-term supply base to European markets
- Potential to employ educated, experienced and skilled workers with a competitive labour prices
- Inherent skills in spinning, weaving and knitting in the workforce
- Low production and transportation costs
- Progress in production modernization and new technologies
- SME's development and the strategic importance of the sector in Bosnia and Herzegovina's economy
- Long tradition and international reputation in textile, clothing, leather and footwear industry

Foreign companies, investors in this sector:

Dubicotton-Italy
Bema-Slovenia
Nuti Due-Italy
Kavat-Sweedeen
Alpina-Bromy-Slovenia
Tex Line-Luxembourg
Bontex-Switzerland
Socks maker 3-Italy
Intral BH-Slovenia
Alfa-Austria
Javor Textil-San Marino
Olip Bosna-Italy
Bihac-Triko-Italy



FOREIGN INVESTMENT PROMOTION AGENCY
OF BOSNIA AND HERZEGOVINA

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FIPA

FOREIGN INVESTMENT PROMOTION AGENCY
OF BOSNIA AND HERZEGOVINA

TEXTILE,
CLOTHING,
LEATHER AND
FOOTWEAR INDUSTRY



Invest in Textile, Clothing, Leather and Footwear Industry

Textile, clothing, leather and footwear industry

Bosnia and Herzegovina has a long tradition and an international reputation in manufacturing of textile and wearing apparel, dressing and dyeing of fur, dressing of leather and production of footwear.

As an established supplier of textile and footwear products to the EU markets, with its long tradition, its growing labor force skilled in various aspects, and the strategic location on the crossroads of Europe, Bosnia and Herzegovina is becoming important part of the global textile market, giving outstanding opportunities for foreign investors.

Bosnia and Herzegovina has achieved increase of the production due to well trained workers, access to materials, trims, and chemicals (washing) and progress in modernizing its production units, bringing in know-how and introducing new technologies.

Textile, clothing, leather and footwear industry is export-oriented; with the products such as footwear (export in 2011 was 232 664 (in thousand EUR) which are among the top exported goods from Bosnia and Herzegovina and with a numerous of foreign companies, who exporting 100% of their production to the market of Italy, Germany, Switzerland, Slovenia.

Further development of the sector requires additional capital investment in modernization and new technologies in order to upgrade the quality of outputs and to accomplish the world standards.

Bosnia and Herzegovina Key Facts

Land area: : 51209km²
Population : 3,8mill(estimation)
Capital: Sarajevo (cc 500.000)
Textile industry centers:
Sarajevo, Mostar, Banja Luka, Travnik, Gracanica, Visoko

Useful contacts:

Ministry of Energy, Mining and industry of FBiH
www.fmerl.gov.ba
Ministry Industry, energy and Mining of RS
www.vladars.net
UTOK Association of textile, footwear, leather and shoes in Bosnia and Herzegovina
www.textile-leather-shoes.com

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Investment opportunities

The need to follow of design and technology trends, in the world market, caused the privatization processes in companies who operate in this sector; and there are many success stories achieved through privatization. In Bosnia and Herzegovina there are still several companies to be privatized.

Great opportunities for investment, are also the companies in bankruptcy who seeking for investors.

Strategic location and proximity of B&H to both Western and Eastern European markets, as well as the low production costs offers the opportunity for relocation of production into the Bosnia and Herzegovina and export of goods to the Western countries.

Labor force

The main excellence of textile and footwear sector is competitive labor force, skilled in various aspects of textiles, clothing, dyeing of fur, of leather haberdashery and footwear, and inherent skills in spinning, weaving and knitting.

Education system provides to students both, academic and practical knowledge.

