



“BORACKO LAKE”, KONJIC

Project title	Tourist & Recreational Centre “Boracko Lake”
Sector	Tourism sector
Location	Boracko Lake, The Municipality of Konjic , Herzegovina Neretva Canton
Location description	Boracko lake is a beautiful glacier lake that is snuggled in between Prenj, Bjelasnica and Visocica mountains at 405 m above sea level. Boracko Lake is just 80 km from Sarajevo and is accessible by 21 km long asphalt road from the city of Konjic.
Project Background	Boracko lake has long been a tourist destination for nature lovers from Bosnia and Herzegovina and other countries. Some tourism related projects at the lake have already been started and currently there is great interest among tourism operators to include Boracko lake in their offers.
Project status	The Municipality of Konjic has developed a concept project for development of the Boracko lake location while the final design will be determined jointly by the investor(s) and the Municipality.
Project description	<p>The concept project proposes the construction of two new hotels and 35 bungalows on the municipality land near to Boracko lake, as follows:</p> <ul style="list-style-type: none"> • A first hotel with 80 rooms with 180 beds, • A second hotel would have 60 rooms with 130 beds • 35 bungalows with 40 m² of space each. • In addition restaurant, café bar, disco, congress hall, swimming pool, outdoor sport centre and parking lot are proposed. <p>In accordance to their interest, potential investors are welcome to make proposals for the redesign the initial concept project. Additionally the Municipality can offer another plot of the land next to the lake of 4.756 m² including a devastated accommodation building.</p>
Estimated total investment cost	<p>As per concept project, the estimated cost of the investment is 10.51 million EUR</p> <ul style="list-style-type: none"> • Construction works: 7650000 EUR • Equipment: 2 499000 EUR • Utilities and permits: 357000 EUR
Form of cooperation with foreign partner	Joint venture
Supporting information available	For additional information about this project please contact FIPA either by e-mail: fipa@fipa.gov.ba or phone number: +387 33 278 080.